SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RATES OF RETURN THROUGH 6/30/2016

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
1	**RGAGX**	AmFunds Growth Fund of America	1.11	11.68	11.49	7.18	-2.33	10.58	9.98	7.20	3.44	1.10	1.51	-0.02	3.02	13.07	12.35	8.78	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
2	**VINIX**	Vanguard Institutional Index	3.97	11.63	12.07	7.43	3.99	11.66	12.10	7.42	-0.02	-0.03	-0.03	0.01	3.99	11.66	12.10	7.42	S&P 500
		MID CAP GROWTH																	
3	**BGRIX**	Baron Growth	-3.96	7.72	9.22	7.19	-6.43	8.21	7.93	6.79	2.47	-0.49	1.29	0.40	-2.14	10.52	9.98	8.12	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
4	**VMCIX**	Vanguard Mid Cap Index	-0.89	10.78	10.57	7.83	-0.87	10.82	10.61	7.84	-0.02	-0.04	-0.04	-0.01	-0.87	10.82	10.61	7.84	Spliced Mid Cap Index
		SMALL BLEND																	
5	**VSCIX**	Vanguard Small Cap Index	-2.88	8.95	9.91	7.78	-2.91	8.93	9.87	7.68	0.03	0.02	0.04	0.10	-2.91	8.93	9.87	7.68	Spliced Small Cap Index
		SMALL VALUE																	
⚠	6	**VSMIX**	Invesco Small Cap Value	-17.52	3.80	7.98	8.05	-4.30	5.92	7.67	5.69	-13.22	-2.12	0.31	2.36	-2.58	6.36	8.15	5.15	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
	7	**RWIGX**	AmFunds Capital World G/I	-3.09	6.70	6.55	5.61	-4.17	5.63	5.33	4.33	1.08	1.07	1.22	1.28	-2.78	6.95	6.63	4.43	World Stock / MSCI World NR
⚠	8	**DODFX**	Dodge & Cox International Stock	-18.86	0.37	1.02	2.22	-9.94	1.68	1.10	1.51	-8.92	-1.31	-0.08	0.71	-9.84	1.88	1.23	1.63	Foreign Lg Blend / MSCI World Ex US NR
	9	**VTSNX**	Vanguard Total International Stock Index	-9.10	2.03	0.61	1.95	-9.44	1.95	0.57	N/A	0.34	0.08	0.04	N/A	-9.44	1.95	0.57	N/A	Spliced International Index
		BONDS																	
⚠	10	**LSIIX**	Loomis Sayles Inv Grade Bond	3.00	3.10	3.84	6.42	2.16	3.35	4.00	5.64	0.84	-0.25	-0.16	0.78	7.55	5.26	5.20	6.11	MultiSector / Barclays US Credit TR USD
⚠	11	**OIBIX**	Oppenheimer International Bond	5.04	2.19	1.31	5.30	4.77	2.08	1.91	4.46	0.27	0.11	-0.60	0.84	14.43	2.89	0.71	4.08	Wld Bond / Mstar Global Ex US Gov Bond
⚠	12	**GHYYX**	Pioneer Global High Yield	-2.91	0.90	2.52	5.21	-0.46	2.92	4.58	5.97	-2.45	-2.02	-2.06	-0.76	3.76	4.35	5.71	7.80	HY Bond / Barclays Global HY
		TARGET FUNDS																	
	13	**VTINX**	Vanguard Target Retirement Inc	3.28	4.93	4.98	5.47	3.42	5.13	5.13	5.50	-0.14	-0.20	-0.15	-0.03	3.19	3.44	3.56	4.93	Spliced Index / Morningstar Conservative Inc
	14	**VTWNX**	Vanguard Target Retirement 2020	1.44	6.76	6.67	5.72	1.58	6.98	6.92	5.84	-0.14	-0.22	-0.25	N/A	2.50	6.02	6.17	5.95	Spliced Index / Morningstar Moderate 2020
	15	**VTHRX**	Vanguard Target Retirement 2030	0.11	7.27	7.21	5.68	0.19	7.47	7.46	5.81	-0.08	-0.20	-0.25	N/A	0.74	6.83	6.86	6.00	Spliced Index / Morningstar Moderate 2030
	16	**VFORX**	Vanguard Target Retirement 2040	-1.44	7.54	7.57	5.83	-1.29	7.78	7.86	5.96	-0.15	-0.24	-0.29	N/A	-1.10	6.85	6.90	5.98	Spliced Index / Morningstar Moderate 2040
	17	**VFIFX**	Vanguard Target Retirement 2050	-1.48	7.52	7.56	5.82	-1.35	7.76	7.85	5.95	-0.13	-0.24	-0.29	N/A	-1.70	6.55	6.56	5.87	Spliced Index / Morningstar Moderate 2050
		SPECIALTY																	
	18	**IGLIX**	Voya Global Real Estate	8.67	7.14	6.74	4.49	6.62	6.39	6.32	3.09	2.05	0.75	0.42	1.40	12.30	9.31	9.12	5.22	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
	19	**N/A**	Aggressive Allocation	-1.23	6.86	6.63	5.29	-0.21	7.10	7.08	5.91	-1.02	-0.24	-0.45	-0.62	-1.70	6.82	6.87	5.76	Custom Agg Allocation / Mstar Aggressive
	20	**N/A**	Moderate Allocation	0.75	6.68	6.62	5.76	2.18	7.14	7.17	6.27	-1.43	-0.46	-0.55	-0.51	1.56	5.61	5.80	5.75	Custom Mod Allocation / Mstar Moderate
	21	**N/A**	Conservative Allocation	1.06	4.42	4.72	4.88	3.34	5.26	5.16	5.67	-2.28	-0.84	-0.44	-0.79	4.17	3.54	3.78	4.79	Custom Cons Allocation / Mstar Cons

Recommended for Deletion **Place or Remain on Watch List** **Remove from Watch List**

SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RMT RATES OF RETURN 6/30/2016

				ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
			LARGE GROWTH																	
	1	**RGAGX**	AmFunds Growth Fund of America	1.11	11.68	11.49	7.18	-2.33	10.58	9.98	7.20	3.44	1.10	1.51	-0.02	3.02	13.07	12.35	8.78	Large Growth / Russell 1000 Growth
			LARGE BLEND																	
	2	**VINIX**	Vanguard Institutional Index	3.97	11.63	12.07	7.43	3.99	11.66	12.10	7.42	-0.02	-0.03	-0.03	0.01	3.99	11.66	12.10	7.42	S&P 500
			MID CAP GROWTH																	
	3	**BGRIX**	Baron Growth	-3.96	7.72	9.22	7.19	-6.43	8.21	7.93	6.79	2.47	-0.49	1.29	0.40	-2.14	10.52	9.98	8.12	Mid Cap Growth / Russell Mid Cap Growth
			MID CAP BLEND																	
	4	**VMCIX**	Vanguard Mid Cap Index	-0.89	10.78	10.57	7.83	-0.87	10.82	10.61	7.84	-0.02	-0.04	-0.04	-0.01	-0.87	10.82	10.61	7.84	Spliced Mid Cap Index
			SMALL BLEND																	
	5	**VSCIX**	Vanguard Small Cap Index	-2.88	8.95	9.91	7.78	-2.91	8.93	9.87	7.68	0.03	0.02	0.04	0.10	-2.91	8.93	9.87	7.68	Spliced Small Cap Index
			SMALL VALUE																	
⚠	6	**VSMIX**	Invesco Small Cap Value	-17.52	3.80	7.98	8.05	-4.30	5.92	7.67	5.69	-13.22	-2.12	0.31	2.36	-2.58	6.36	8.15	5.15	Small Value / Russell 2000 Value
			INTERNATIONAL STOCK																	
	7	**RWIGX**	AmFunds Capital World G/I	-3.09	6.70	6.55	5.61	-4.17	5.63	5.33	4.33	1.08	1.07	1.22	1.28	-2.78	6.95	6.63	4.43	World Stock / MSCI World NR
⚠	8	**DODFX**	Dodge & Cox International Stock	-18.86	0.37	1.02	2.22	-9.94	1.68	1.10	1.51	-8.92	-1.31	-0.08	0.71	-9.84	1.88	1.23	1.63	Fgn Lg Blend / MSCI World Ex US NR USD
	9	**VTSNX**	Vanguard Total International Stock Index	-9.10	2.03	0.61	1.95	-9.44	1.95	0.57	N/A	0.34	0.08	0.04	N/A	-9.44	1.95	0.57	N/A	Spliced Index
			BONDS																	
⚠	10	**LSIIX**	Loomis Sayles Inv Grade Bond	3.00	3.10	3.84	6.42	2.16	3.35	4.00	5.64	0.84	-0.25	-0.16	0.78	7.55	5.26	5.20	6.11	MultiSector / Barclays US Credit TR USD
⚠	11	**OIBIX**	Oppenheimer International Bond	5.04	2.19	1.31	5.30	4.77	2.08	1.91	4.46	0.27	0.11	-0.60	0.84	14.43	2.89	0.71	4.08	Wld Bond / Mstar Global Ex US Gov Bond
⚠	12	**GHYYX**	Pioneer Global High Yield	-2.91	0.90	2.52	5.21	-0.46	2.92	4.58	5.97	-2.45	-2.02	-2.06	-0.76	3.76	4.35	5.71	7.80	HY Bond / Barclays Global HY
			TARGET FUNDS																	
	13	**VTINX**	Vanguard Target Retirement Inc	3.28	4.93	4.98	5.47	3.42	5.13	5.13	5.50	-0.14	-0.20	-0.15	-0.03	3.19	3.44	3.56	4.93	Spliced Index / Morningstar Conservative Inc
	14	**VTWNX**	Vanguard Target Retirement 2020	1.44	6.76	6.67	5.72	1.58	6.98	6.92	5.84	-0.14	-0.22	-0.25	N/A	2.50	6.02	6.17	5.95	Spliced Index / Morningstar Moderate 2020
	15	**VTHRX**	Vanguard Target Retirement 2030	0.11	7.27	7.21	5.68	0.19	7.47	7.46	5.81	-0.08	-0.20	-0.25	N/A	0.74	6.83	6.86	6.00	Spliced Index / Morningstar Moderate 2030
	16	**VFORX**	Vanguard Target Retirement 2040	-1.44	7.54	7.57	5.83	-1.29	7.78	7.86	5.96	-0.15	-0.24	-0.29	N/A	-1.10	6.85	6.90	5.98	Spliced Index / Morningstar Moderate 2040
	17	**VFIFX**	Vanguard Target Retirement 2050	-1.48	7.52	7.56	5.82	-1.35	7.76	7.85	5.95	-0.13	-0.24	-0.29	N/A	-1.70	6.55	6.56	5.87	Spliced Index / Morningstar Moderate 2050
			SPECIALTY																	
	18	**IGLIX**	Voya Global Real Estate	8.67	7.14	6.74	4.49	6.62	6.39	6.32	3.09	2.05	0.75	0.42	1.40	12.30	9.31	9.12	5.22	Global Real Estate / S&P Dev Property
			ASSET ALLOCATION																	
	19	**N/A**	Aggressive Allocation	-1.04	6.95	7.01	N/A	-0.21	7.10	7.08	N/A	-0.83	-0.15	-0.07	N/A	-1.70	6.82	6.87	5.76	Custom Agg Allocation / Mstar Aggressive
	20	**N/A**	Moderate Allocation	1.05	6.92	7.00	5.97	2.18	7.14	7.17	6.27	-1.13	-0.22	-0.17	-0.30	1.56	5.61	5.80	5.75	Custom Mod Allocation / Mstar Moderate
	21	**N/A**	Conservative Allocation	1.41	4.81	5.20	5.20	3.34	5.26	5.16	5.67	-1.93	-0.45	0.04	-0.47	4.17	3.54	3.78	4.79	Custom Cons Allocation / Mstar Cons

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