

**WORKFORCE DEVELOPMENT BOARD
FINANCE COMMITTEE**

“Pursuant to the Governor’s Executive Order N-29-20, the Committee meeting was held via teleconference and a publicly noticed location was provided for public observation and comment.”

WEDNESDAY, JANUARY 13, 2021 – 8:00 AM – 8:30 AM

MINUTES

Attendance:

Members	Present
Will Sterling (Chair)	X
B.J. Patterson	X
Jonathan Weldy	X

Staff to WDB	Present
Devra Bell	X
Marlena Sessions	X

**Public Members*

OPENING

- 1) **Chair called meeting to order at 8:04 AM.**
- 2) **Introductions** – The Board Secretary took roll call attendance.

CONSENT AGENDA

3) Approval of Minutes from September 23, 2020 Finance Committee Meeting

The Chair requested a motion to approve the minutes from the September 23, 2020 Finance Committee Meeting. B.J. Patterson motioned: Jonathan Weldy seconded the motion.

Pursuant to Government Code section 54953 (b)(2), a roll call vote was called as follows:

Will Sterling: Aye
B.J. Patterson: Aye
Jonathan Weldy: Aye

Without further comment or objection, motion carried by unanimous vote.

PUBLIC COMMENT

- 4) **Comments from the General Public in Attendance** - No public comment cards were presented.

WORKSHOP

5) Return on Investment

Marlena Sessions provided an overview of the workshop. She introduced Brad Gates, who discussed the purpose of the return on investment report and requested an open dialog surrounding the costs vs. benefits of having this investment analysis. He noted how a cost benefit analysis would be a valuable tool for the board to determine the effectiveness of our programs and how to be more efficient. A procurement would be initiated for a professional consultant to do a financial analysis on our behalf, focusing on our regional economy. A discussion ensued about the benefits of having this data show legislators how effectively we are spending/utilizing these taxpayer funds.

REPORTS AND INFORMATION

6) Expenditure Report

The Chair introduced Marlena Sessions, who provided updates. She noted that the main focus is expend funding for dislocated workers over the next 5-6 months. Brad Gates reviewed the top three lines of the expenditure report, which was through the period 11/30/2020. He also discussed the impacts that COVID-19 has contributed to low spending during the first part of the fiscal year. Ms. Sessions reported on current communications with the State to determine if waivers will be granted for unspent funds, due to the pandemic.

ADJOURNMENT

The Chair requested a motion to adjourn. B.J. Patterson motioned. Jonathan Weldy seconded. None opposed; motion carried.

Meeting adjourned at 8:29 AM

The next WDB Finance Committee meeting is scheduled for Wednesday, March 17, 2021 at 9:00 AM and will be held via Zoom Conference.



Devra Bell, WDB Secretary