

Impartial Analysis - Sierra Sands Unified School District

The Board of Education of the Sierra Sands Unified School District (“District”) placed Measure C on the ballot. A “Yes” vote by at least fifty-five percent (55%) of the voters of the District voting on this measure will authorize the District to issue bonds to benefit the District in the maximum amount of fifty-two million eight hundred thousand dollars (\$52,800,000).

The bond proceeds may only be used to fund the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities. The measure lists specific projects for which the proceeds may be used. The proceeds may not be used for any other purposes, including teacher and administrator salaries and other school operating expenses.

The Board of Education will conduct financial and performance audits annually and will appoint a citizens’ oversight committee to ensure that bond proceeds are spent only on the school facilities projects authorized by the measure.

The bonded debt will be a general obligation of the District and will be financed by property taxes levied annually on taxable property located within the District in an amount necessary to pay the annual debt obligation. The District estimates that the average annual tax rate necessary to fund the bonds issued will be 5.996¢ per \$100 (\$59.96 per \$100,000) of assessed property value. The District anticipates that the final year in which the tax will be collected is 2055-56.

This wording applies to Measure C:

Approval of Measure C does not guarantee that the proposed project or projects in the Sierra Sands Unified School District that are the subject of bonds under Measure C will be funded beyond the local revenues generated by Measure C. The school district’s proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

The above statement is an impartial analysis of Measure C. A copy of the full text of Measure C and the Measure C tax rate statement are printed in this voter information guide. If you desire a copy of the District’s resolution placing Measure C on the ballot, please call Kern County Elections at (661) 868-3590 and a copy will be mailed at no cost to you.