



Interoffice Memo

DATE: December 18, 2019

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FROM: PENNY ALEXANDER-KELLEY, Chief Assistant
County Counsel

TO: MELISSA EICKMAN,
Public Information officer
Elections Office of the Registrar of Voters

SUBJECT: COUNTY COUNSEL IMPARTIAL ANALYSIS – VICTOR ELEMENTARY SCHOOL
DISTRICT MEASURE “__”

IMPARTIAL ANALYSIS:

Measure “__” is submitted to the voters by the Board of Trustees of the Victor Elementary School District (“District”). A “yes” vote by at least fifty-five percent (55%) of the voters voting on this measure will authorize the District to issue bonds to benefit the District in the amount of forty-eight million dollars (\$48,000,000). If less than fifty five percent (55%) of the voters voting on this measure vote yes, the District will not be authorized to issue and sell the \$48,000,000 in bonds set forth in the measure.

The District’s Resolution 19-26 is adopted pursuant to the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) approved by voters on November 7, 2000 and pursuant to Education Code Sections 15264, et seq. The bond proceeds may only be used to improve student safety and campus security systems; construct classrooms and school facilities to relieve overcrowding; and repair, acquire, construct classrooms, sites, equipment and facilities that support student achievement in science, technology, engineering, arts, and math. The Project List in Appendix “B” describes the specific projects the District proposes to finance with proceeds from the sale of bonds. The proceeds may not be used for any other purpose, including teacher or administrator salaries or other school operating expenses.

The District will conduct financial and performance audits annually to ensure that bond proceeds are spent only on the school facility projects listed in the measure and will appoint a citizens’ oversight committee to enforce the restrictions of Proposition 39.

Information regarding the estimated tax rate to repay these bonds is found in the “Tax Rate Statement” prepared by the District. The projected tax rate is based upon projections and estimates only from official sources, and are not binding upon the District.

The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

MICHELLE D. BLAKEMORE
County Counsel


PENNY ALEXANDER-KELLEY
Chief Assistant County Counsel