



Interoffice Memo

DATE: December 18, 2019

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FROM: PENNY ALEXANDER-KELLEY, Chief Assistant
County Counsel

TO: MELISSA EICKMAN,
Public Information officer
Elections Office of the Registrar of Voters

**SUBJECT: COUNTY COUNSEL IMPARTIAL ANALYSIS – SCHOOL FACILITIES IMPROVEMENT
DISTRICT NO. 3 OF THE MOUNTAIN VIEW SCHOOL DISTRICT GENERAL OBLIGATION
BOND ELECTION MARCH 3, 2020 MEASURE “__”**

IMPARTIAL ANALYSIS:

Measure “__” is submitted to the voters by the Board of Trustees of the Mountain View School District (“School District”) to authorize the School District to issue and sell bonds in the aggregate principal amount of up to thirty-three million dollars (\$33,000,000) to benefit the area of land included within School Facilities Improvement District No. 3 (the “Improvement District”), which includes all territory of the School District located within San Bernardino County that is not located within School Facilities Improvement District No. 2 of the Mountain View School District.

The Measure, authorized by the School District’s Resolution 2019-2020-12, is adopted pursuant to the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) approved by voters on November 7, 2000 and pursuant to Education Code Sections 15264, et seq. The bond proceeds may only be used to finance facilities, which includes acquisition, construction, renovation, modernization, upgrade and repair of classrooms, school facilities and sites in the Improvement District, energy efficiency, health and safety improvements, construction of new classrooms and restrooms, renovation of plumbing and sewer systems, and upgrading of technology and equipment. The Project List in Exhibit “B” describes the specific projects the School District proposes to finance with proceeds from the sale of bonds. The proceeds may not be used for any other purpose, including teacher or administrator salaries or other school operating expenses.

A “yes” vote by at least fifty-five percent (55%) of the voters voting on this measure will authorize the School District to issue bonds to finance the costs of facilities within the Improvement District in the amount of thirty-three million dollars (\$33,000,000). If less than fifty-five percent (55%) of the voters voting on this measure vote yes, the School District is not be authorized to issue and sell the \$33,000,000 in bonds.

The School District will conduct financial and performance audits annually to ensure that bond proceeds are spent only on the school facility projects listed in the measure and will appoint a citizens’ oversight committee to ensure compliance with the restrictions of Proposition 39.

The Measure authorizes a tax levy to secure the bonds, subject to Proposition 39 limitations. Information regarding the estimated tax rate to repay these bonds is found in the “Tax Rate Statement” prepared by the School District. The projected tax rate is based upon projections and estimates from official sources, and are not binding upon the School District.

MOUNTAIN VIEW SCHOOL DISTRICT

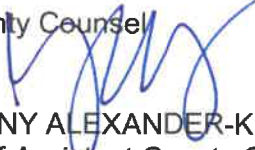
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The bonded debt will be a general obligation of the School District and will be financed by taxes levied annually on taxable property located within the Improvement District.

MICHELLE D. BLAKEMORE

County Counsel



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Chief Assistant County Counsel