

FILED

NOV 21 2019

**TAX RATE STATEMENT
REGARDING PROPOSED**

**\$98,000,000
BEAUMONT UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BOND MEASURE**

BY  DEPUTY
REGISTRAR OF VOTERS

An election will be held in the Beaumont Unified School District (the "District") on March 3, 2020, to authorize the sale of up to \$98,000,000 in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate from official sources of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, using a projection of assessed valuations based on experience within the District available at the time of filing of this statement, is 5 cents per \$100 of assessed valuation (or \$50 per \$100,000 of assessed value). The final fiscal year in which the tax is anticipated to be collected is 2049-50.
2. The best estimate from official sources of the highest tax rate which would be required to be levied to fund this bond issue, using a projection of assessed valuations based on experience within the District, is 5 cents per \$100 of assessed valuation (or \$50 per \$100,000 of assessed value). It is estimated that such rate would be levied starting in fiscal year 2020-21 and following.
3. The best estimate from official sources of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$179,328,947.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process and could be more or less than those projected in preparing this tax rate statement depending on a number of economic and other factors outside the control of the District.

By: 

Superintendent
Beaumont Unified School District