



MEMORANDUM

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RIVERSIDE COUNTY COUNSEL

REGISTRAR OF VOTERS
COUNTY OF RIVERSIDE

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DEC 18 2019
BY *Wendy* DEPUTY
REGISTRAR OF VOTERS

DATE: December 12, 2019
TO: Rebecca Spencer, Registrar of Voters
FROM: Ronak N. Patel, Deputy County Counsel
RE: Impartial Analysis of Measure B for Beaumont Unified School District

The Board of Trustees (“Board”) of the Beaumont Unified School District (“District”) by adopting Resolution No. 2019-20-13 (“Resolution”), elected to call an election pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution and Section 15100 and 15264 *et seq.* of the California Education Code to obtain authorization to issue and sell general obligation Bonds (“Bonds”) in the aggregate amount principal amount of ninety eight million dollars (\$98,000,000).

This Measure was placed on the ballot by the Board of the District.

The Bonds would be used by the District to renovate, upgrade, and repair aging infrastructure and construct buildings, classrooms, and school labs. The Bonds may be used for school facilities projects such as modernizing classrooms, buildings and career-technical education facilities for Science, Technology, Engineering, Arts and Math (STEAM) programs, and upgraded security and safety measures. The Bonds would not be used to fund the salaries, pensions or benefits of any board members, administrator, and/or teachers or for other school operating expenses.

If Measure B is approved, the Board of the District will appoint a citizens’ oversight committee, and conduct annual independent financial and performance audits to ensure that bond funds are spent only on the construction, modernization, and renovation of school facilities, furnishings and/or equipment, or the acquisition or lease of property for school facilities, and for no other purposes.

An ad valorem tax would be levied and collected on property within the boundaries of the District to pay the principal and interest on the Bonds. The best estimate of the average annual tax rate at this time is approximately \$0.05 per \$100 per assessment (or \$50.00 per \$100,000) of assessed value. The final year in which the tax is anticipated to be collected is 2049-2050.

The Resolution provides that the maximum interest rate on the Bonds will not exceed the maximum statutory interest and the maximum term of the Bonds, or any series thereof, will not exceed the maximum statutory term. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all of the bonds are issued and sold is \$179,328,947.

Approval of Measure B does not guarantee that the proposed projects in the District, that are the subject of the Bonds under Measure B, will be funded beyond the local revenues generated by Measure B. The District's proposal for the project or projects the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

For this Measure to be approved fifty-five percent (55%) of qualified voters who vote on the Measure must vote yes.

A "YES" vote on Measure "B" is a vote to allow the District to sell the Bonds and levy the necessary taxes to pay for the Bonds.

A "NO" vote on Measure "B" is a vote against allowing the District to sell the Bonds and levy the necessary taxes to pay for the Bonds.