



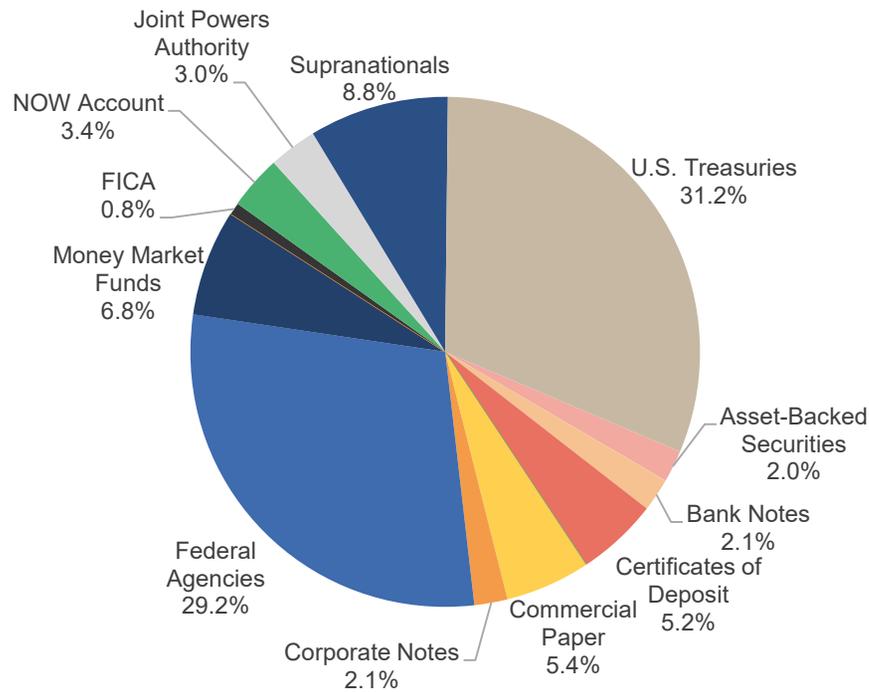
San Bernardino County Pool Summary (as of 9/30/2019)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	132,600,000.00	132,820,196.72	133,474,259.92	2.0%	2.37%	1187	1.60
Bank Notes	137,000,000.00	137,045,123.86	137,817,115.00	2.1%	2.56%	599	1.59
Certificates of Deposit	340,000,000.00	340,000,000.00	339,797,625.75	5.2%	2.18%	105	0.28
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	355,000,000.00	354,140,221.75	354,170,145.00	5.4%	2.22%	42	0.11
Corporate Notes	137,050,000.00	136,467,580.33	138,075,540.30	2.1%	2.64%	595	1.57
Federal Agencies	1,900,698,000.00	1,900,966,718.47	1,919,287,379.40	29.2%	2.22%	618	1.63
Money Market Funds	444,000,000.00	444,000,000.00	444,000,000.00	6.8%	1.85%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.8%	1.80%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.4%	2.10%	1	-
Joint Powers Authority	200,000,000.00	200,000,000.00	200,000,000.00	3.0%	2.12%	1	-
Supranationals	580,000,000.00	577,802,610.05	581,954,580.00	8.8%	2.13%	385	1.02
U.S. Treasuries	2,050,000,000.00	2,034,748,474.25	2,053,577,675.00	31.2%	2.13%	705	1.87
Total Securities	6,551,348,000.00	6,532,990,925.43	6,577,154,320.37	100.0%	2.16%	492	1.30
Cash Balance	263,849,360.85	263,849,360.85	263,849,360.85				
Total Investments	6,815,197,360.85	6,796,840,286.28	6,841,003,681.22				
Accrued Interest		26,661,582.57	26,661,582.57				
Total Portfolio	6,815,197,360.85	6,823,501,868.85	6,867,665,263.79				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



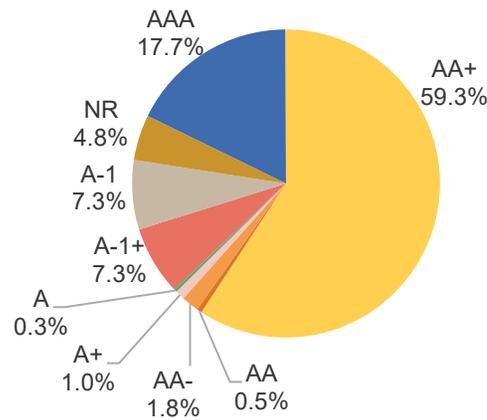
Sector	Market Value
Asset-Backed Securities	\$133,474,260
Bank Notes	\$137,817,115
Certificates of Deposit	\$339,797,626
Collateralized CD	\$0
Commercial Paper	\$354,170,145
Corporate Notes	\$138,075,540
Federal Agencies	\$1,919,287,379
Money Market Funds	\$444,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$200,000,000
Supranationals	\$581,954,580
U.S. Treasuries	\$2,053,577,675

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

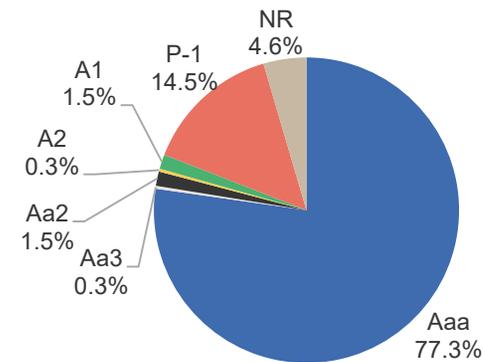
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$477,432,031
A-1 (Short-Term)	\$479,208,139
AAA (Long-Term)	\$1,165,854,016
AA+ (Long-Term)	\$3,901,279,259
AA (Long-Term)	\$34,448,427
AA- (Long-Term)	\$120,133,231
A+ (Long-Term)	\$65,331,629
A (Long-Term)	\$20,186,970
Not Rated	\$313,280,618

Percentages may not sum to 100% due to rounding.

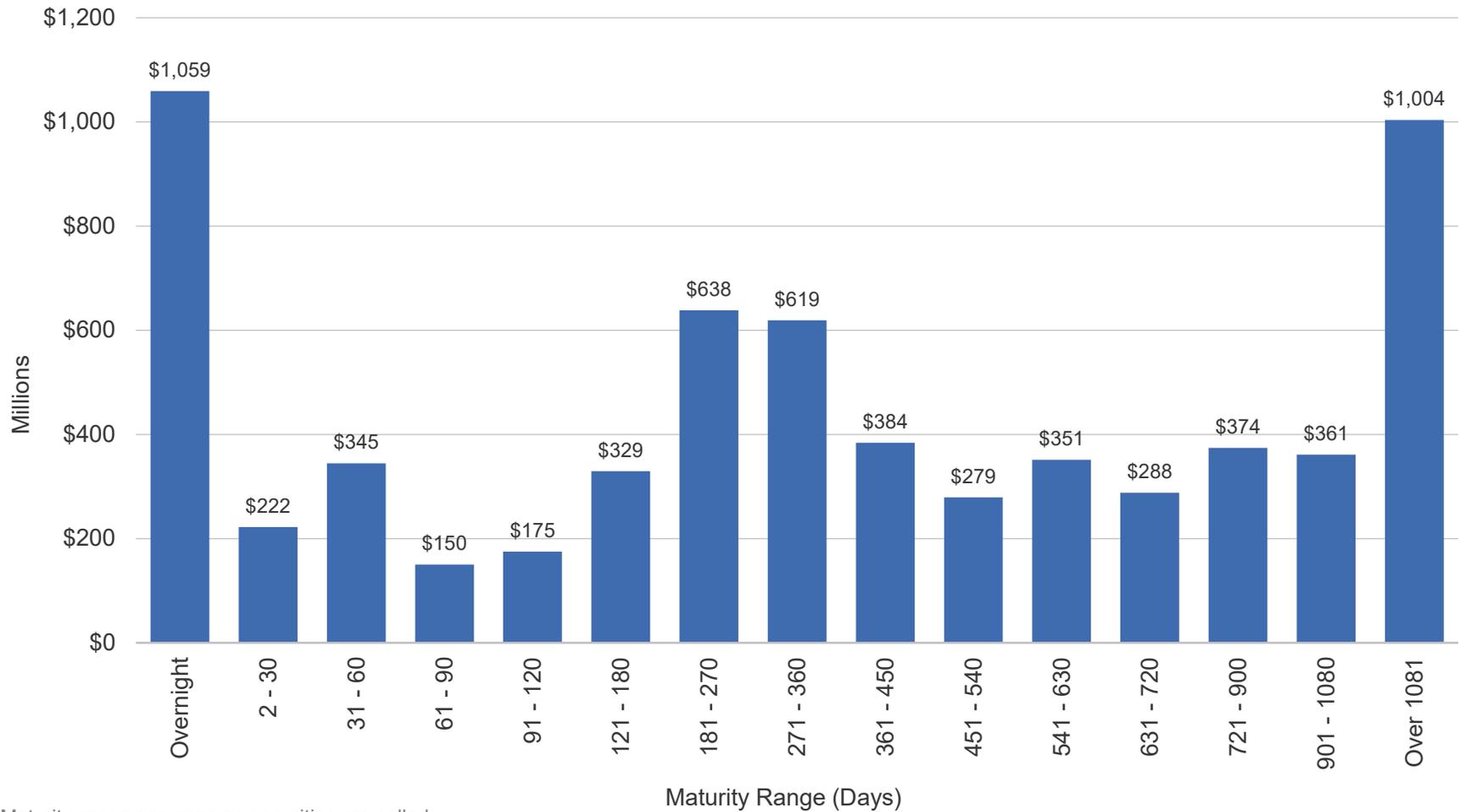
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$956,640,170
Aaa (Long-Term)	\$5,081,141,584
Aa3 (Long-Term)	\$20,247,510
Aa2 (Long-Term)	\$99,780,057
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,186,970
A1 (Long-Term)	\$99,885,721
Not Rated	\$299,272,308



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
September 2018	1.93%
October 2018	2.01%
November 2018	2.03%
December 2018	2.11%
January 2019	2.15%
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.