



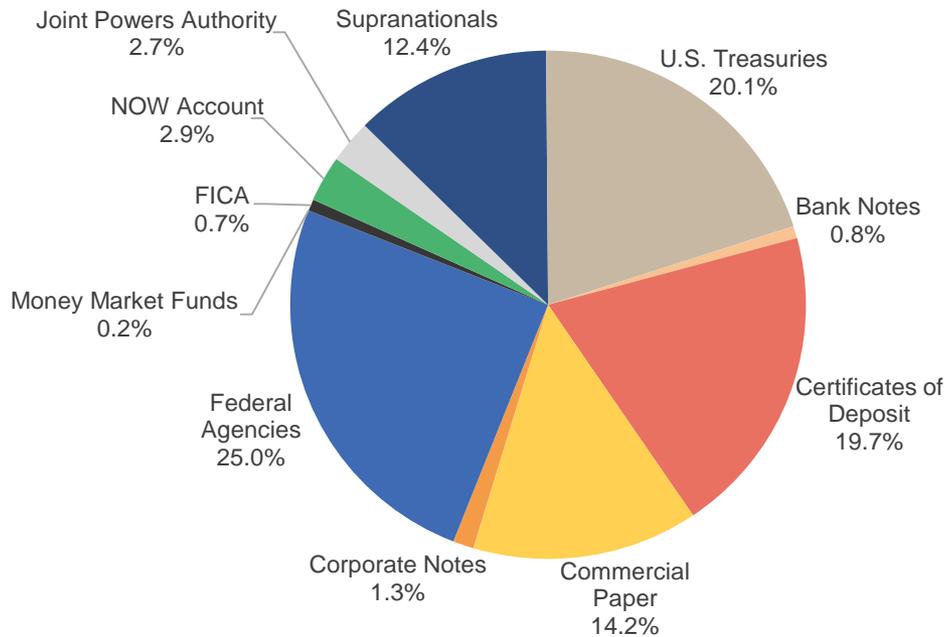
## San Bernardino County Pool Summary (as of 5/31/2018)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	-	-	-	-
Bank Notes	55,000,000.00	54,992,689.65	54,224,470.00	0.8%	2.36%	927	2.43
Certificates of Deposit	1,350,700,000.00	1,350,623,840.56	1,350,342,816.20	19.7%	1.90%	107	0.31
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	970,000,000.00	968,460,017.85	968,514,797.50	14.2%	1.93%	30	0.08
Corporate Notes	90,000,000.00	89,988,767.48	89,289,689.00	1.3%	1.48%	388	1.04
Federal Agencies	1,728,672,000.00	1,727,634,631.27	1,713,943,095.47	25.0%	1.60%	504	1.34
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.2%	1.63%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
FICA	50,000,000.00	50,000,000.00	50,000,000.00	0.7%	0.95%	1	-
NOW Account	200,000,000.00	200,000,000.00	200,000,000.00	2.9%	1.91%	1	-
Joint Powers Authority	187,000,000.00	187,000,000.00	187,000,000.00	2.7%	1.96%	1	-
Supranationals	860,000,000.00	859,192,575.90	851,503,850.00	12.4%	1.38%	402	1.07
U.S. Treasuries	1,400,000,000.00	1,390,752,696.50	1,377,197,175.00	20.1%	1.80%	684	1.82
<b>Total Securities</b>	<b>6,893,372,000.00</b>	<b>6,880,645,219.21</b>	<b>6,844,015,893.17</b>	<b>100.0%</b>	<b>1.74%</b>	<b>352</b>	<b>0.93</b>
Cash Balance	193,335,583.79	193,335,583.79	193,335,583.79				
<b>Total Investments</b>	<b>7,086,707,583.79</b>	<b>7,073,980,803.00</b>	<b>7,037,351,476.96</b>				
Accrued Interest		18,505,511.12	18,505,511.12				
<b>Total Portfolio</b>	<b>7,086,707,583.79</b>	<b>7,092,486,314.12</b>	<b>7,055,856,988.08</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## Sector Distribution



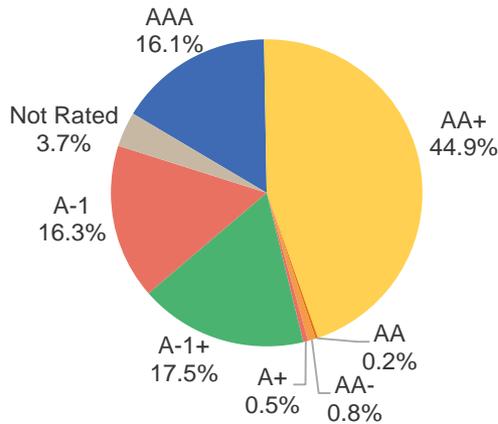
Sector	Market Value
Banker's Acceptances	\$0
Bank Notes	\$54,224,470
Certificates of Deposit	\$1,350,342,816
Collateralized CD	\$0
Commercial Paper	\$968,514,798
Corporate Notes	\$89,289,689
Federal Agencies	\$1,713,943,095
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$187,000,000
Supranationals	\$851,503,850
U.S. Treasuries	\$1,377,197,175

Percentages may not sum to 100% due to rounding.



# Credit Quality Distribution

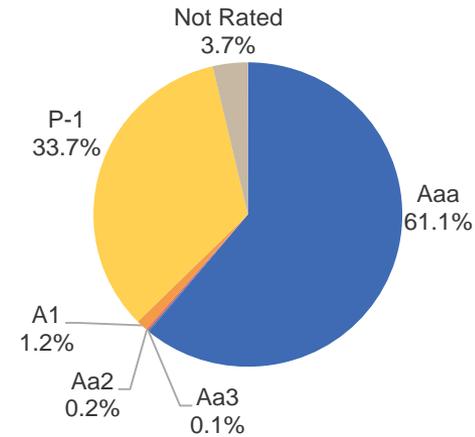
## S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,195,061,896
A-1 (Short-Term)	\$1,113,708,823
AAA (Long-Term)	\$1,102,877,180
AA+ (Long-Term)	\$3,076,204,915
AA (Long-Term)	\$16,910,629
AA- (Long-Term)	\$54,224,470
A+ (Long-Term)	\$35,027,980
A (Long-Term)	\$0
Not Rated	\$250,000,000

Percentages may not sum to 100% due to rounding.

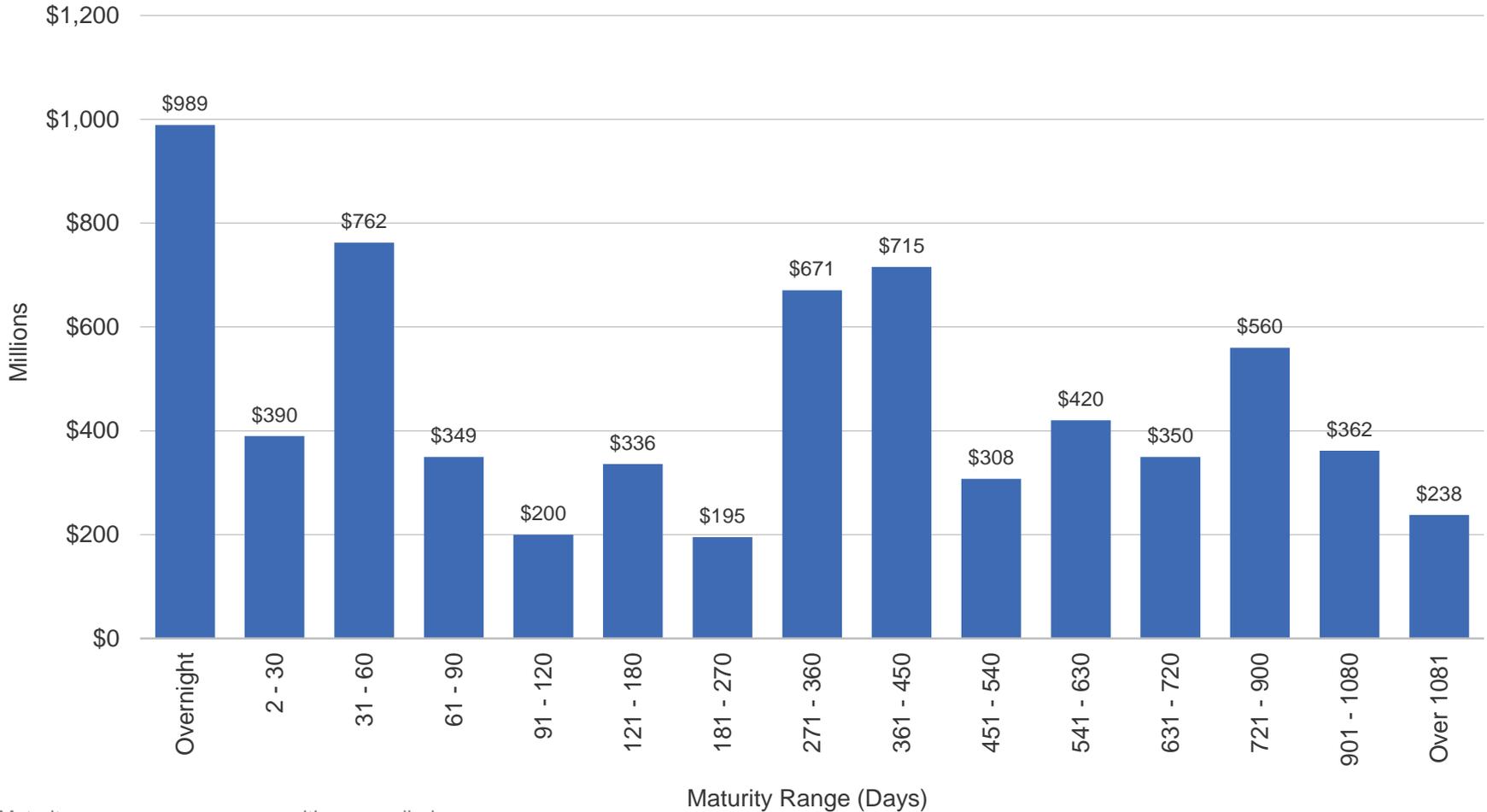
## MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$2,308,770,720
Aaa (Long-Term)	\$4,179,082,094
Aa3 (Long-Term)	\$10,005,730
Aa2 (Long-Term)	\$16,910,629
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$0
A1 (Long-Term)	\$79,246,720
Not Rated	\$250,000,000



## Maturity Distribution



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
May 2017	1.11%
June 2017	1.16%
July 2017	1.23%
August 2017	1.25%
September 2017	1.27%
October 2017	1.29%
November 2017	1.32%
December 2017	1.38%
January 2018	1.45%
February 2018	1.49%
March 2018	1.59%
April 2018	1.71%
<b>May 2018</b>	<b>1.74%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.