



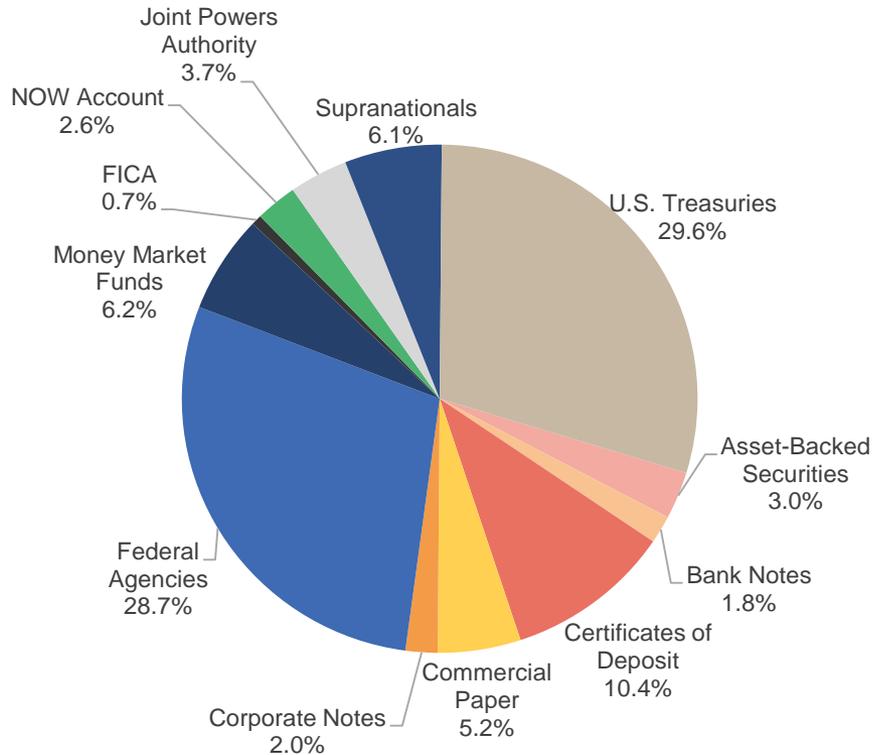
San Bernardino County Pool Summary (as of 3/31/2020)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	232,236,807.45	232,423,404.75	230,300,630.35	3.0%	2.04%	1115	1.50
Bank Notes	135,000,000.00	135,023,038.12	135,130,846.00	1.8%	2.48%	437	1.16
Certificates of Deposit	800,000,000.00	800,000,000.00	799,347,370.50	10.4%	1.59%	144	0.39
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	400,000,000.00	398,586,618.35	398,708,385.00	5.2%	1.69%	77	0.21
Corporate Notes	153,090,000.00	152,687,612.61	153,866,931.08	2.0%	2.56%	537	1.43
Federal Agencies	2,145,033,000.00	2,148,633,727.38	2,203,249,554.32	28.7%	2.05%	725	1.92
Money Market Funds	476,000,000.00	476,000,000.00	476,000,000.00	6.2%	0.33%	1	0.00
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.7%	0.40%	1	-
NOW Account	200,000,000.00	200,000,000.00	200,000,000.00	2.6%	0.35%	1	-
Joint Powers Authority	282,000,000.00	282,000,000.00	282,000,000.00	3.7%	1.22%	1	-
Supranationals	460,000,000.00	459,771,496.10	466,999,180.00	6.1%	2.28%	293	0.78
U.S. Treasuries	2,200,000,000.00	2,194,816,308.50	2,268,093,762.50	29.6%	2.08%	781	2.07
Total Securities	7,533,359,807.45	7,529,942,205.81	7,663,696,659.75	100.0%	1.83%	528	1.40
Cash Balance	370,101,145.04	370,101,145.04	370,101,145.04				
Total Investments	7,903,460,952.49	7,900,043,350.85	8,033,797,804.79				
Accrued Interest		27,581,433.51	27,581,433.51				
Total Portfolio	7,903,460,952.49	7,927,624,784.36	8,061,379,238.30				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



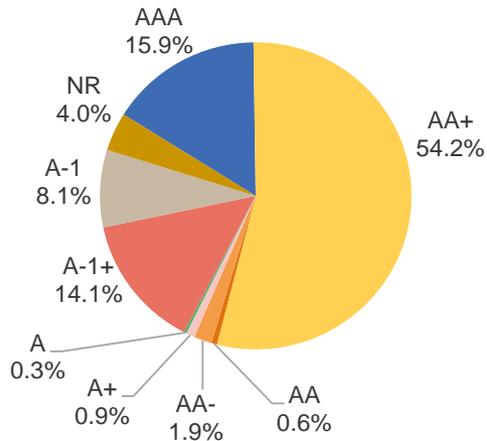
Sector	Market Value
Asset-Backed Securities	\$230,300,630
Bank Notes	\$135,130,846
Certificates of Deposit	\$799,347,371
Collateralized CD	\$0
Commercial Paper	\$398,708,385
Corporate Notes	\$153,866,931
Federal Agencies	\$2,203,249,554
Money Market Funds	\$476,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$282,000,000
Supranationals	\$466,999,180
U.S. Treasuries	\$2,268,093,763

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

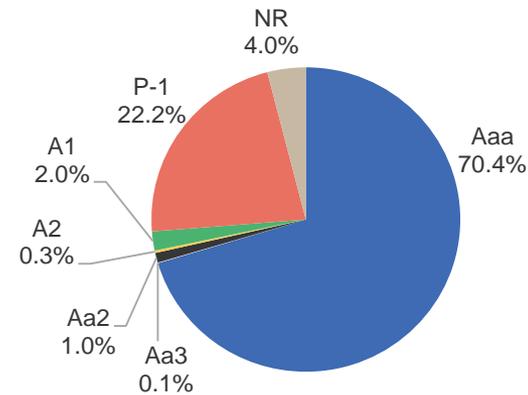
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,079,342,082
A-1 (Short-Term)	\$624,227,730
AAA (Long-Term)	\$1,217,715,099
AA+ (Long-Term)	\$4,155,774,641
AA (Long-Term)	\$44,579,717
AA- (Long-Term)	\$142,205,578
A+ (Long-Term)	\$69,306,049
A (Long-Term)	\$20,001,130
Not Rated	\$310,544,634

Percentages may not sum to 100% due to rounding.

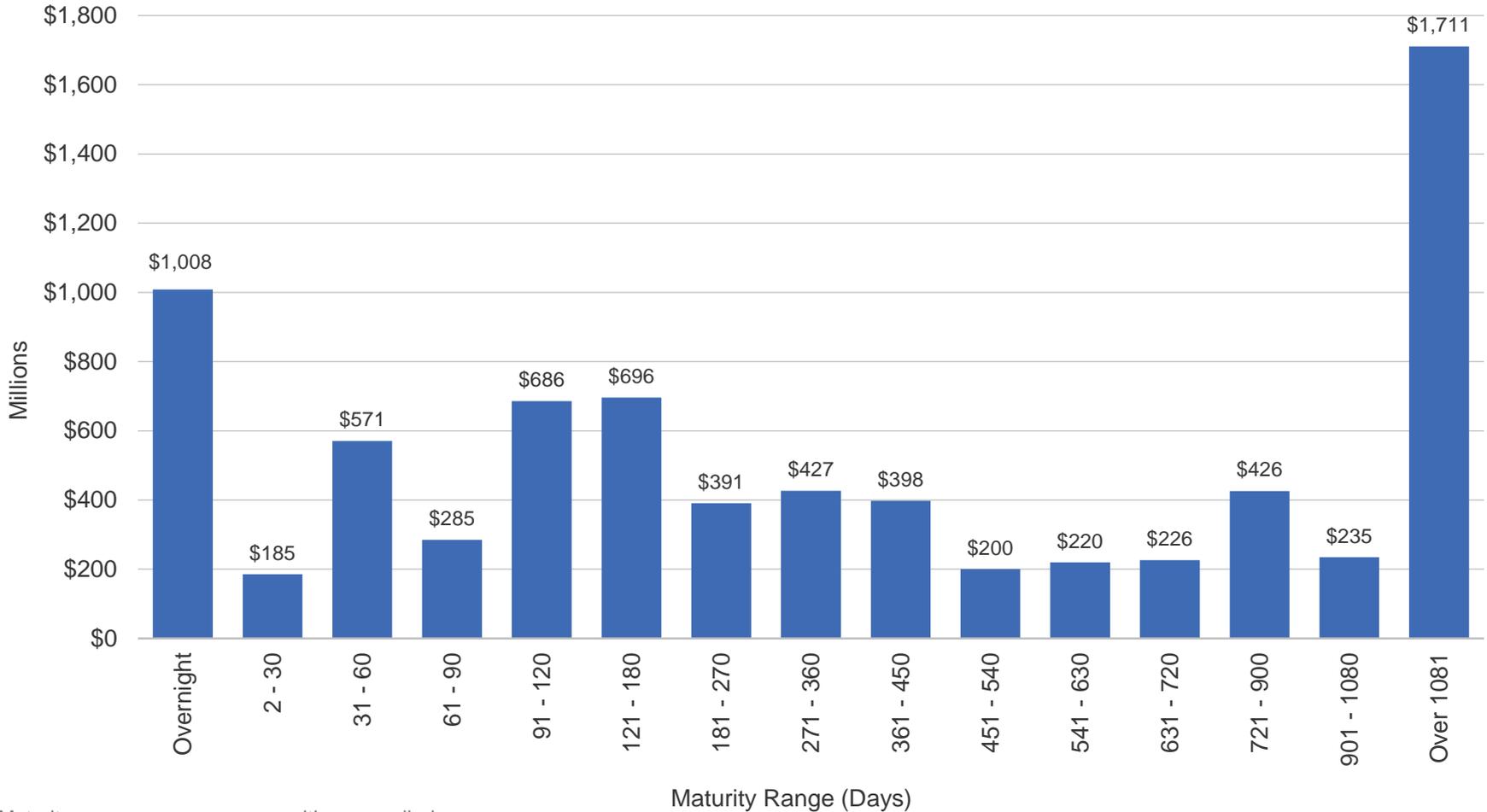
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,703,569,812
Aaa (Long-Term)	\$5,393,024,649
Aa3 (Long-Term)	\$4,574,570
Aa2 (Long-Term)	\$79,567,600
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,001,130
A1 (Long-Term)	\$154,736,572
Not Rated	\$308,222,327



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
November 2019	2.11%
December 2019	2.04%
January 2020	2.04%
February 2020	2.02%
March 2020	1.83%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.