



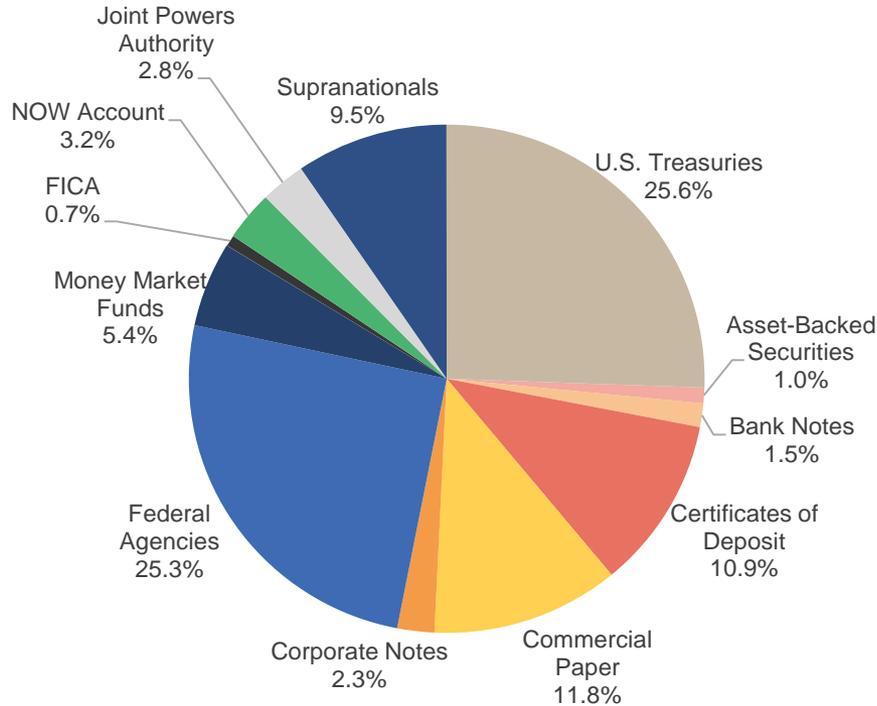
## San Bernardino County Pool Summary (as of 6/30/2019)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	69,500,000.00	69,495,945.22	70,062,589.25	1.0%	2.70%	1142	1.53
Bank Notes	107,000,000.00	106,975,085.82	107,674,531.00	1.5%	2.70%	615	1.63
Certificates of Deposit	780,000,000.00	780,000,000.00	779,619,849.50	10.9%	2.42%	75	0.20
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	840,000,000.00	838,285,661.75	838,273,265.00	11.8%	2.51%	30	0.08
Corporate Notes	164,050,000.00	163,370,120.47	164,772,406.05	2.3%	2.50%	529	1.40
Federal Agencies	1,788,347,000.00	1,786,468,828.18	1,802,667,300.21	25.3%	2.21%	576	1.51
Money Market Funds	385,000,000.00	385,000,000.00	385,000,000.00	5.4%	2.24%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.7%	2.37%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.2%	2.60%	1	-
Joint Powers Authority	200,000,000.00	200,000,000.00	200,000,000.00	2.8%	2.45%	1	-
Supranationals	680,000,000.00	677,011,888.50	680,319,470.00	9.5%	1.97%	405	1.07
U.S. Treasuries	1,825,000,000.00	1,805,149,849.50	1,820,810,475.00	25.6%	2.16%	765	2.03
<b>Total Securities</b>	<b>7,113,897,000.00</b>	<b>7,086,757,379.44</b>	<b>7,124,199,886.01</b>	<b>100.0%</b>	<b>2.27%</b>	<b>424</b>	<b>1.12</b>
Cash Balance	118,986,452.59	118,986,452.59	118,986,452.59				
<b>Total Investments</b>	<b>7,232,883,452.59</b>	<b>7,205,743,832.03</b>	<b>7,243,186,338.60</b>				
Accrued Interest		26,114,945.13	26,114,945.13				
<b>Total Portfolio</b>	<b>7,232,883,452.59</b>	<b>7,231,858,777.16</b>	<b>7,269,301,283.73</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## Sector Distribution



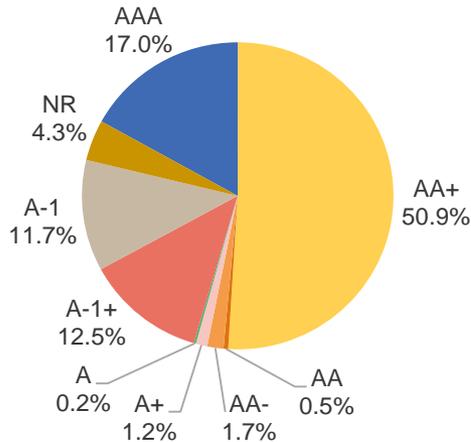
Sector	Market Value
Asset-Backed Securities	\$70,062,589
Bank Notes	\$107,674,531
Certificates of Deposit	\$779,619,850
Collateralized CD	\$0
Commercial Paper	\$838,273,265
Corporate Notes	\$164,772,406
Federal Agencies	\$1,802,667,300
Money Market Funds	\$385,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$200,000,000
Supranationals	\$680,319,470
U.S. Treasuries	\$1,820,810,475

Percentages may not sum to 100% due to rounding.



# Credit Quality Distribution

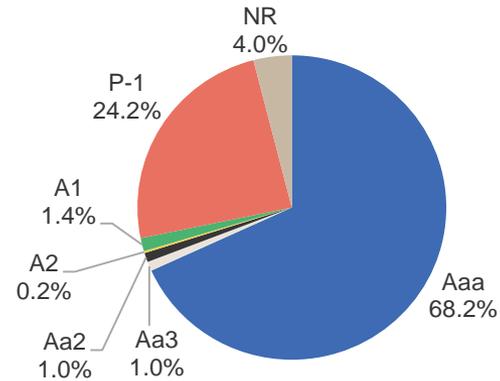
## S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$892,025,155
A-1 (Short-Term)	\$833,404,598
AAA (Long-Term)	\$1,209,994,427
AA+ (Long-Term)	\$3,628,491,630
AA (Long-Term)	\$34,426,034
AA- (Long-Term)	\$119,918,161
A+ (Long-Term)	\$85,065,689
A (Long-Term)	\$15,127,980
Not Rated	\$305,746,212

Percentages may not sum to 100% due to rounding.

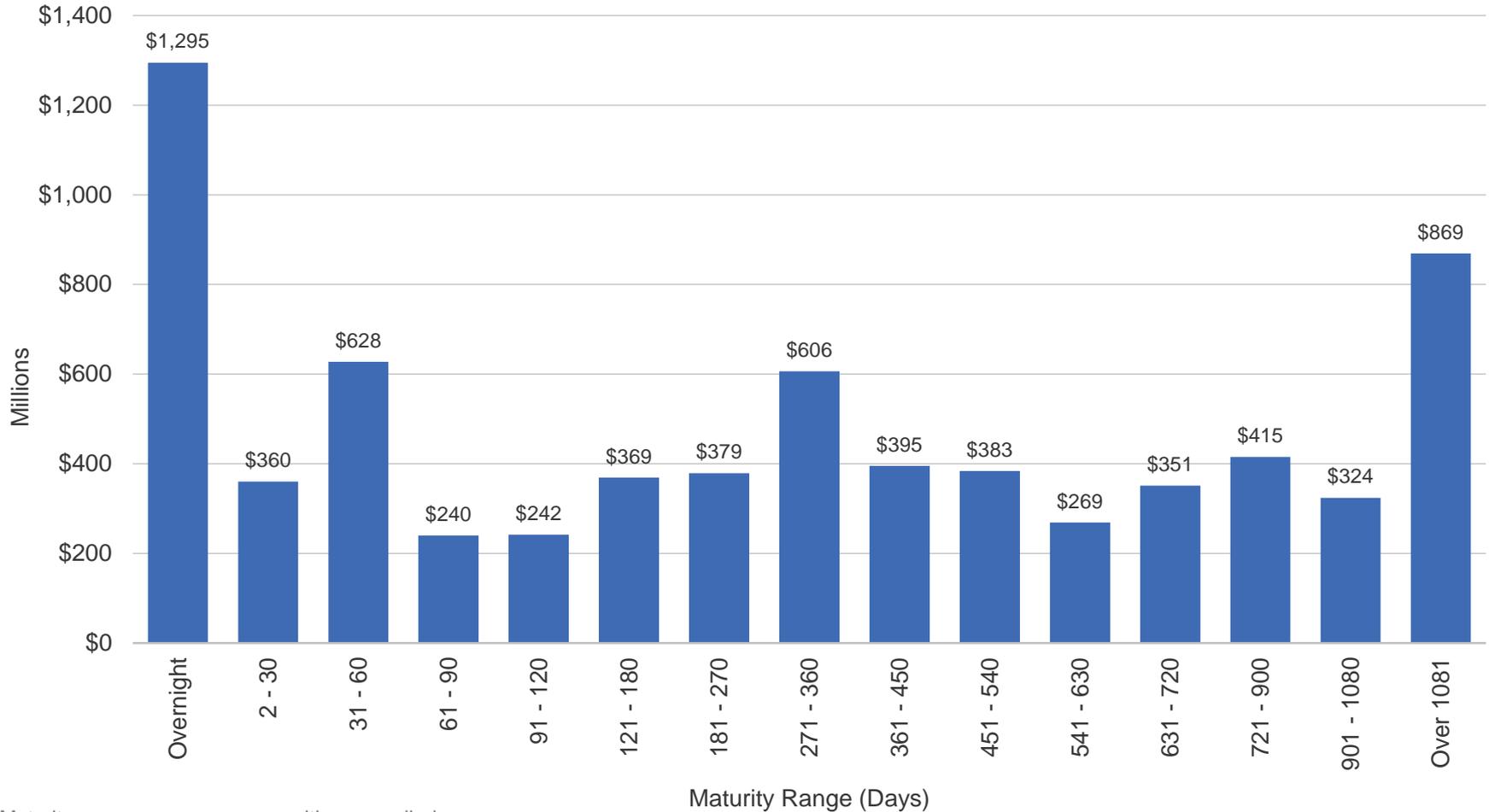
## MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,725,429,753
Aaa (Long-Term)	\$4,858,651,302
Aa3 (Long-Term)	\$70,005,432
Aa2 (Long-Term)	\$69,741,581
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$15,127,980
A1 (Long-Term)	\$99,662,871
Not Rated	\$285,580,967



## Maturity Distribution



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
June 2018	1.85%
July 2018	1.86%
August 2018	1.89%
September 2018	1.93%
October 2018	2.01%
November 2018	2.03%
December 2018	2.11%
January 2019	2.15%
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
<b>June 2019</b>	<b>2.27%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.