



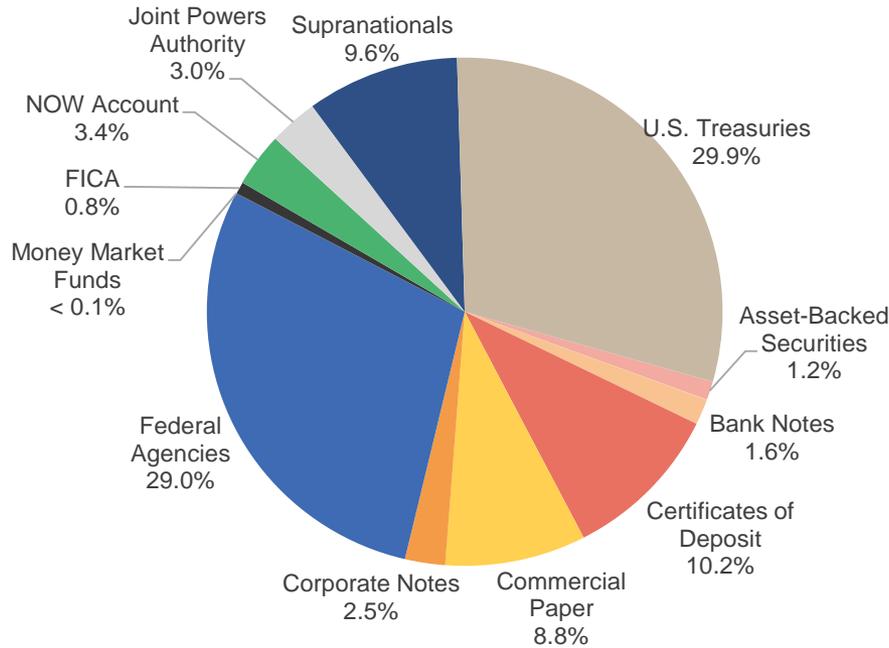
San Bernardino County Pool Summary (as of 7/31/2019)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	77,000,000.00	76,995,491.69	77,450,051.25	1.2%	2.66%	1120	1.48
Bank Notes	107,000,000.00	106,976,106.46	107,552,390.00	1.6%	2.70%	583	1.54
Certificates of Deposit	665,000,000.00	665,000,000.00	665,097,080.50	10.2%	2.40%	71	0.19
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	582,000,000.00	580,446,263.35	580,480,869.00	8.8%	2.46%	42	0.11
Corporate Notes	164,050,000.00	163,417,019.44	164,606,063.55	2.5%	2.50%	497	1.31
Federal Agencies	1,894,045,000.00	1,890,787,902.38	1,903,883,019.65	29.0%	2.20%	565	1.48
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.0%	2.20%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.8%	2.37%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.4%	2.35%	1	-
Joint Powers Authority	200,000,000.00	200,000,000.00	200,000,000.00	3.0%	2.39%	1	-
Supranationals	630,000,000.00	627,076,118.15	629,817,180.00	9.6%	2.04%	411	1.09
U.S. Treasuries	1,975,000,000.00	1,955,331,013.75	1,965,890,550.00	29.9%	2.15%	703	1.86
Total Securities	6,571,095,000.00	6,543,029,915.22	6,571,777,203.95	100.0%	2.25%	460	1.21
Cash Balance	197,854,517.79	197,854,517.79	197,854,517.79				
Total Investments	6,768,949,517.79	6,740,884,433.01	6,769,631,721.74				
Accrued Interest		25,621,704.26	25,621,704.26				
Total Portfolio	6,768,949,517.79	6,766,506,137.27	6,795,253,426.00				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



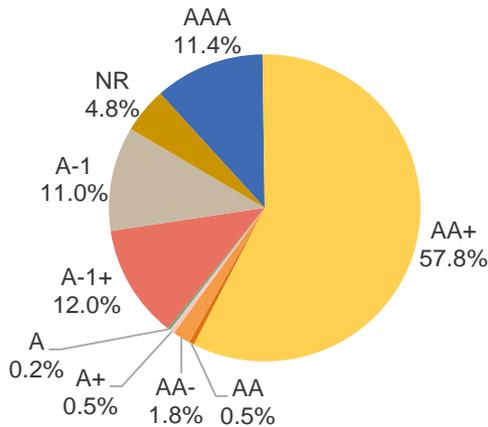
Sector	Market Value
Asset-Backed Securities	\$77,450,051
Bank Notes	\$107,552,390
Certificates of Deposit	\$665,097,080
Collateralized CD	\$0
Commercial Paper	\$580,480,869
Corporate Notes	\$164,606,064
Federal Agencies	\$1,903,883,020
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$200,000,000
Supranationals	\$629,817,180
U.S. Treasuries	\$1,965,890,550

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

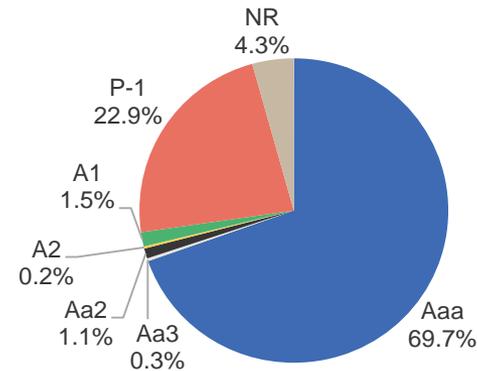
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$786,484,962
A-1 (Short-Term)	\$720,614,777
AAA (Long-Term)	\$751,503,595
AA+ (Long-Term)	\$3,795,503,930
AA (Long-Term)	\$34,392,289
AA- (Long-Term)	\$119,699,225
A+ (Long-Term)	\$35,306,084
A (Long-Term)	\$15,089,085
Not Rated	\$313,183,257

Percentages may not sum to 100% due to rounding.

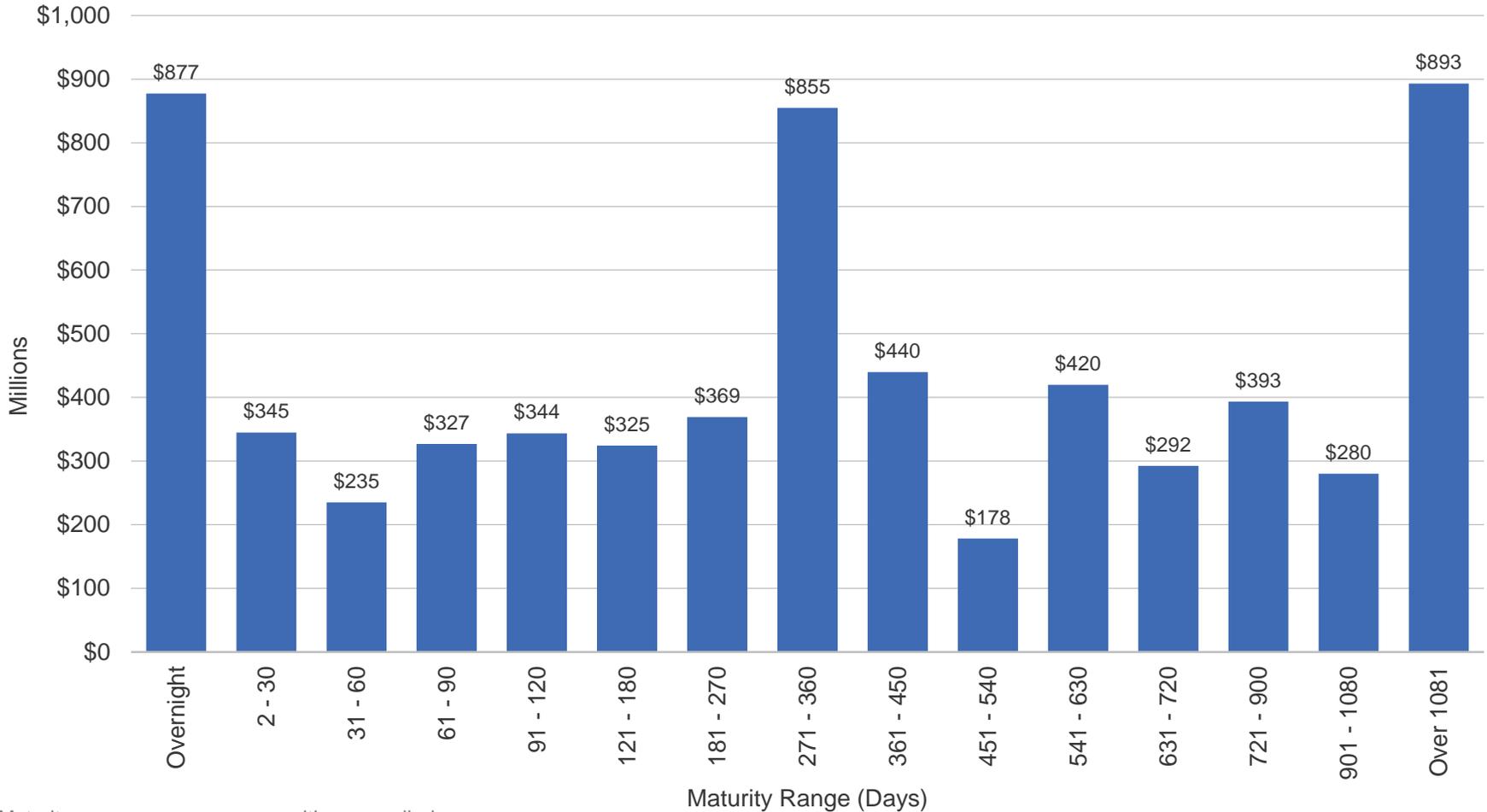
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,507,099,739
Aaa (Long-Term)	\$4,574,615,224
Aa3 (Long-Term)	\$20,184,540
Aa2 (Long-Term)	\$69,698,373
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$15,089,085
A1 (Long-Term)	\$99,514,685
Not Rated	\$285,575,558



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
July 2018	1.86%
August 2018	1.89%
September 2018	1.93%
October 2018	2.01%
November 2018	2.03%
December 2018	2.11%
January 2019	2.15%
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.