



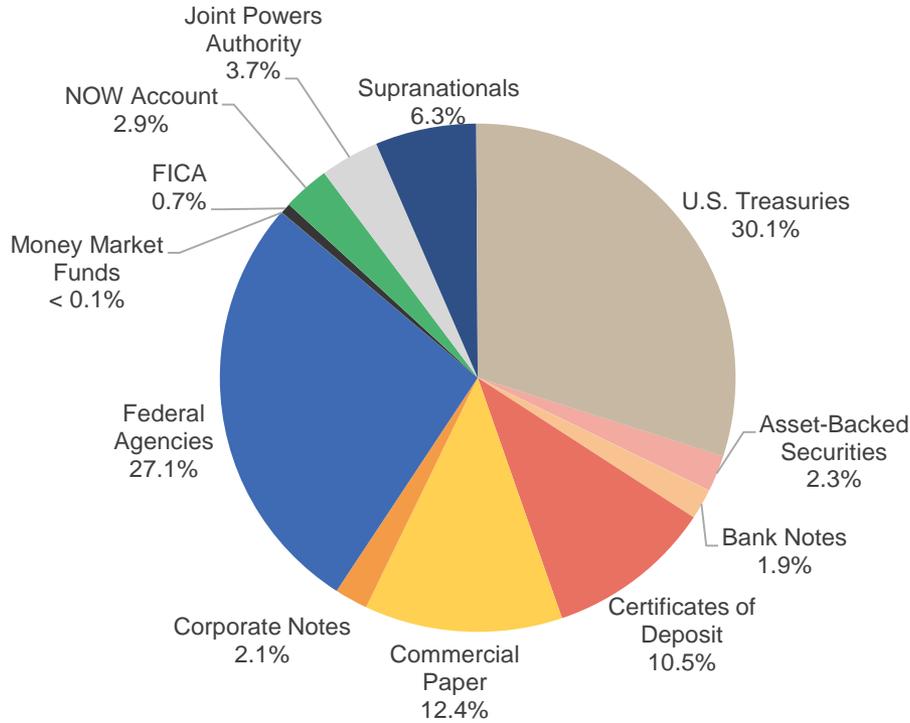
San Bernardino County Pool Summary (as of 1/31/2020)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	175,616,276.57	175,817,378.79	176,890,566.36	2.3%	2.23%	1084	1.47
Bank Notes	145,000,000.00	145,029,383.76	146,064,675.00	1.9%	2.52%	465	1.24
Certificates of Deposit	800,000,000.00	800,000,000.00	800,313,249.00	10.5%	1.84%	108	0.29
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	950,000,000.00	948,224,200.80	948,244,835.00	12.4%	1.71%	38	0.10
Corporate Notes	157,050,000.00	156,571,973.92	158,480,211.00	2.1%	2.55%	551	1.46
Federal Agencies	2,039,038,000.00	2,042,552,695.49	2,066,824,803.72	27.1%	2.14%	685	1.80
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.0%	1.46%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.7%	1.55%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	2.9%	1.85%	1	-
Joint Powers Authority	282,000,000.00	282,000,000.00	282,000,000.00	3.7%	1.75%	1	-
Supranationals	480,000,000.00	479,209,287.70	483,752,980.00	6.3%	2.29%	334	0.89
U.S. Treasuries	2,275,000,000.00	2,268,798,132.00	2,299,031,222.50	30.1%	2.08%	806	2.13
Total Securities	7,580,704,276.57	7,575,202,713.66	7,638,602,542.58	100.0%	2.04%	511	1.34
Cash Balance	270,456,933.88	270,456,933.88	270,456,933.88				
Total Investments	7,851,161,210.45	7,845,659,647.54	7,909,059,476.46				
Accrued Interest		24,473,718.77	24,473,718.77				
Total Portfolio	7,851,161,210.45	7,870,133,366.31	7,933,533,195.23				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



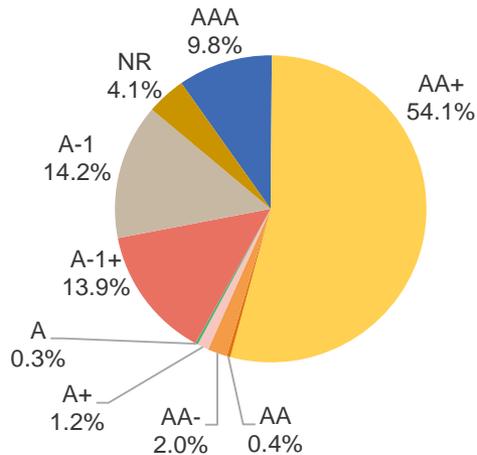
Sector	Market Value
Asset-Backed Securities	\$176,890,566
Bank Notes	\$146,064,675
Certificates of Deposit	\$800,313,249
Collateralized CD	\$0
Commercial Paper	\$948,244,835
Corporate Notes	\$158,480,211
Federal Agencies	\$2,066,824,804
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$282,000,000
Supranationals	\$483,752,980
U.S. Treasuries	\$2,299,031,223

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

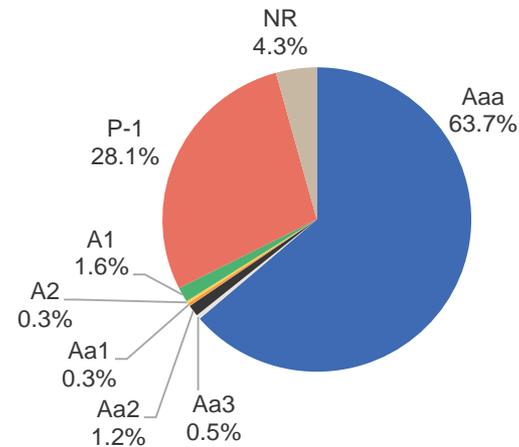
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,062,569,215
A-1 (Short-Term)	\$1,089,110,010
AAA (Long-Term)	\$751,614,427
AA+ (Long-Term)	\$4,130,007,857
AA (Long-Term)	\$27,409,178
AA- (Long-Term)	\$155,513,618
A+ (Long-Term)	\$90,495,080
A (Long-Term)	\$20,272,940
Not Rated	\$311,610,218

Percentages may not sum to 100% due to rounding.

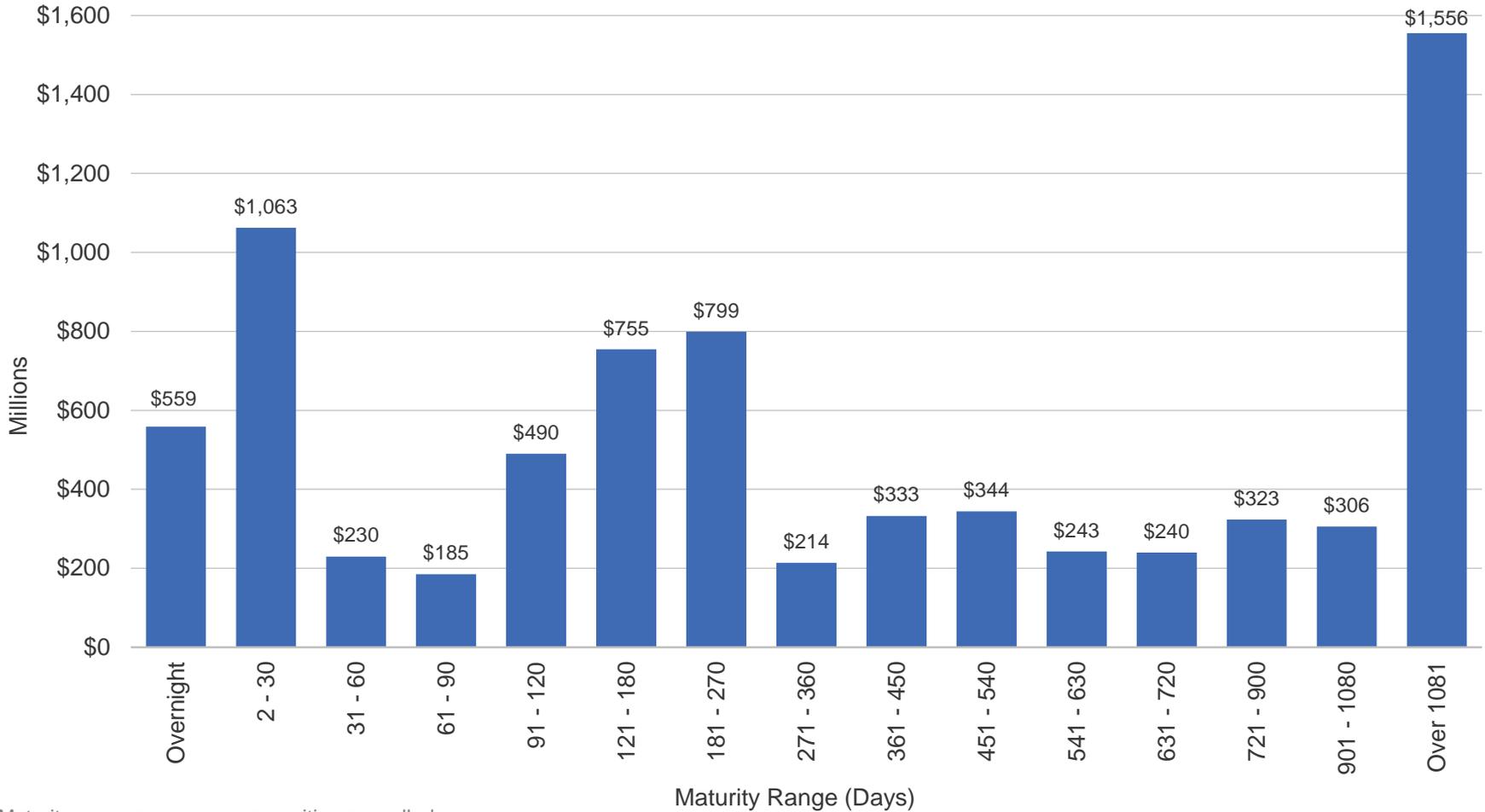
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$2,151,679,225
Aaa (Long-Term)	\$4,866,444,561
Aa3 (Long-Term)	\$35,374,870
Aa2 (Long-Term)	\$92,884,558
Aa1 (Long-Term)	\$25,019,700
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,272,940
A1 (Long-Term)	\$120,138,748
Not Rated	\$326,787,941



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
January 2019	2.15%
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
November 2019	2.11%
December 2019	2.04%
January 2020	2.04%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.