



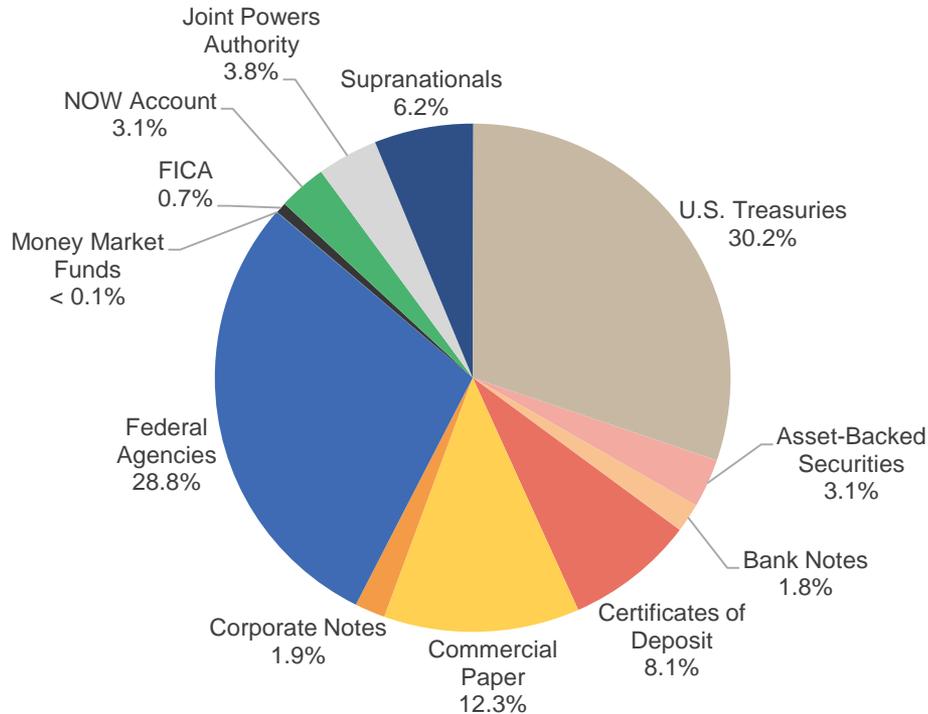
San Bernardino County Pool Summary (as of 2/29/2020)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	225,763,783.52	225,954,964.52	228,003,711.89	3.1%	2.08%	1,133	1.55
Bank Notes	135,000,000.00	135,026,211.15	136,322,671.00	1.8%	2.48%	469	1.25
Certificates of Deposit	600,000,000.00	600,000,000.00	600,577,120.00	8.1%	1.83%	113	0.30
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	912,000,000.00	910,089,064.09	910,246,032.00	12.3%	1.69%	44	0.12
Corporate Notes	139,300,000.00	138,847,821.35	141,249,546.60	1.9%	2.61%	591	1.57
Federal Agencies	2,094,038,000.00	2,097,250,294.91	2,135,916,550.22	28.8%	2.10%	716	1.89
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.0%	1.46%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.7%	1.55%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.1%	1.85%	1	-
Joint Powers Authority	282,000,000.00	282,000,000.00	282,000,000.00	3.8%	1.72%	1	-
Supranationals	455,000,000.00	454,500,131.00	459,987,730.00	6.2%	2.30%	323	0.86
U.S. Treasuries	2,200,000,000.00	2,194,298,573.00	2,242,476,562.50	30.2%	2.08%	807	2.14
Total Securities	7,320,101,783.52	7,314,967,060.02	7,413,779,924.21	100.0%	2.02%	540	1.43
Cash Balance	291,606,176.98	291,606,176.98	291,606,176.98				
Total Investments	7,611,707,960.50	7,606,573,237.00	7,705,386,101.19				
Accrued Interest		23,458,580.03	23,458,580.03				
Total Portfolio	7,611,707,960.50	7,630,031,817.03	7,728,844,681.22				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



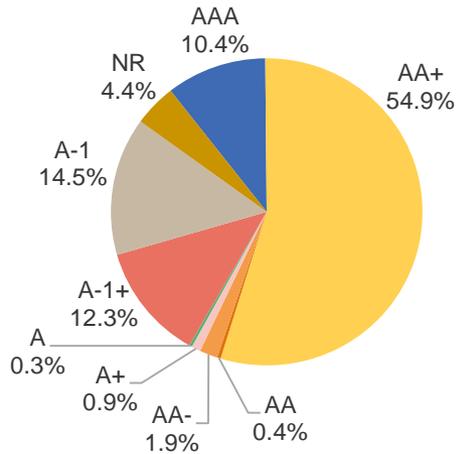
Sector	Market Value
Asset-Backed Securities	\$228,003,712
Bank Notes	\$136,322,671
Certificates of Deposit	\$600,577,120
Collateralized CD	\$0
Commercial Paper	\$910,246,032
Corporate Notes	\$141,249,547
Federal Agencies	\$2,135,916,550
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$282,000,000
Supranationals	\$459,987,730
U.S. Treasuries	\$2,242,476,562

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

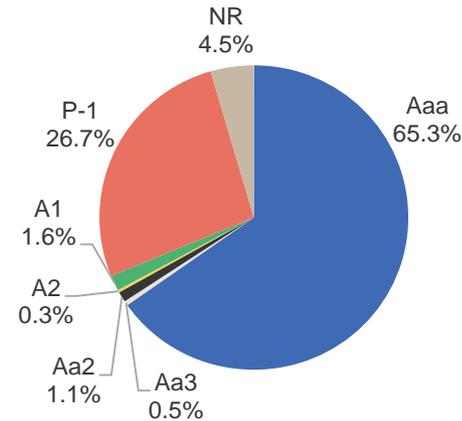
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$908,397,683
A-1 (Short-Term)	\$1,076,060,824
AAA (Long-Term)	\$771,598,752
AA+ (Long-Term)	\$4,072,372,531
AA (Long-Term)	\$27,435,898
AA- (Long-Term)	\$138,766,636
A+ (Long-Term)	\$70,027,157
A (Long-Term)	\$20,394,725
Not Rated	\$328,725,718

Percentages may not sum to 100% due to rounding.

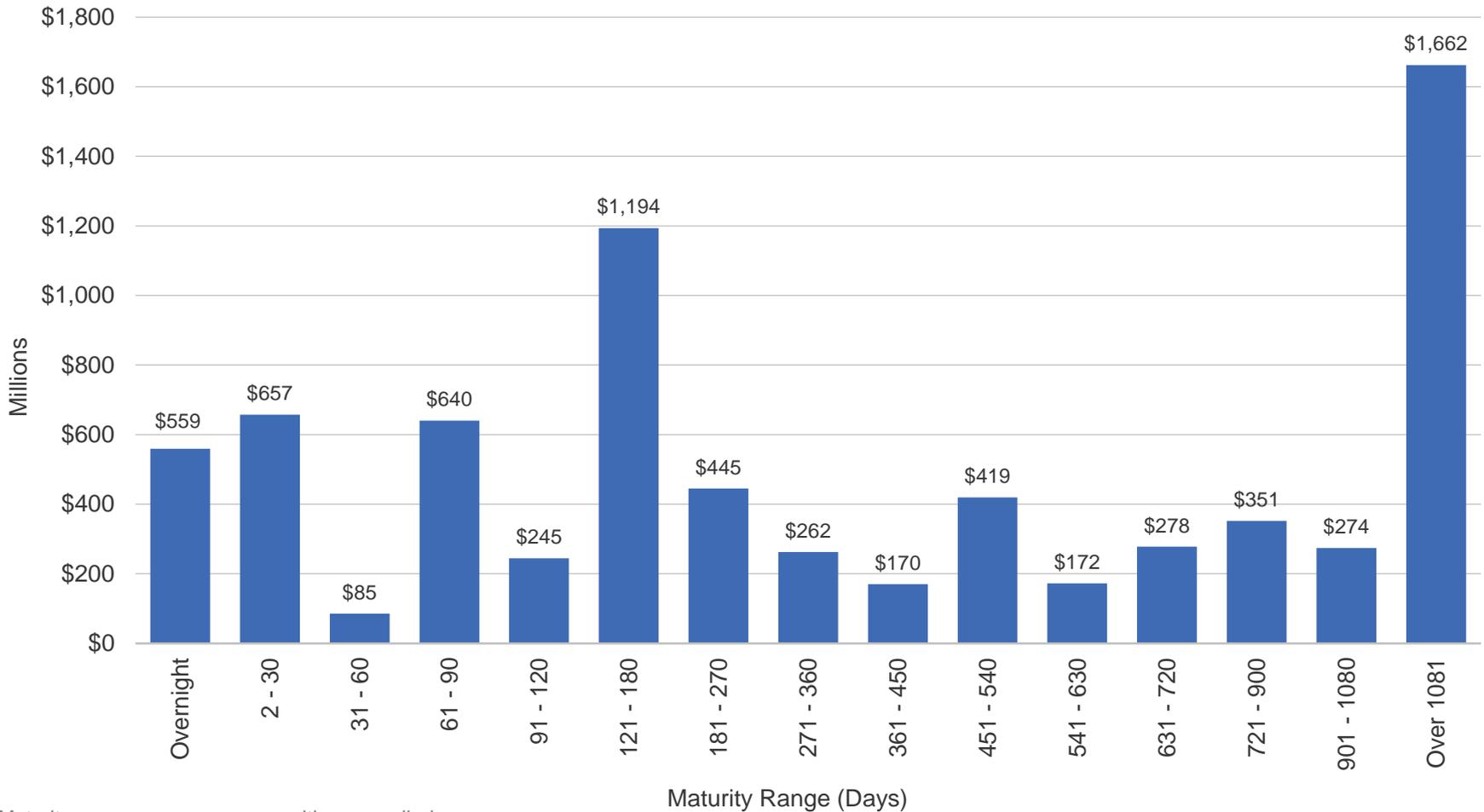
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,984,458,507
Aaa (Long-Term)	\$4,838,137,219
Aa3 (Long-Term)	\$35,565,730
Aa2 (Long-Term)	\$80,236,448
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,394,725
A1 (Long-Term)	\$120,427,513
Not Rated	\$334,559,782



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
November 2019	2.11%
December 2019	2.04%
January 2020	2.04%
February 2020	2.02%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.