



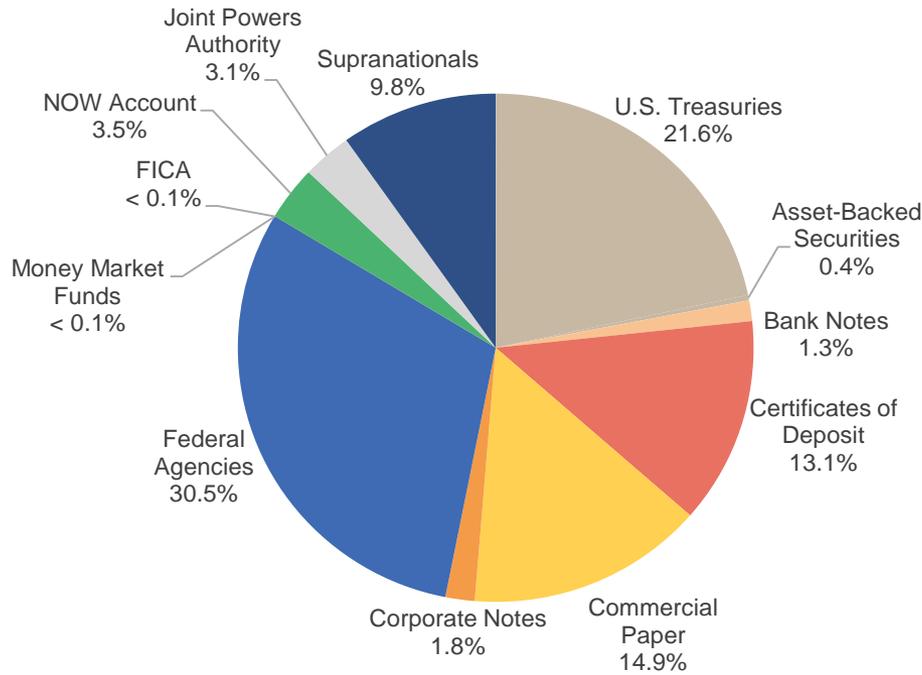
## San Bernardino County Pool Summary (as of 2/28/2019)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	22,500,000.00	22,497,680.49	22,514,809.70	0.4%	2.84%	1272	1.73
Bank Notes	85,000,000.00	84,978,992.80	84,729,240.00	1.3%	2.67%	686	1.80
Certificates of Deposit	855,000,000.00	855,000,000.00	855,238,624.50	13.1%	2.53%	89	0.23
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	971,000,000.00	967,778,242.50	967,902,414.00	14.9%	2.54%	45	0.12
Corporate Notes	119,250,000.00	118,609,044.23	118,716,393.75	1.8%	2.45%	517	1.36
Federal Agencies	1,993,347,000.00	1,991,384,160.83	1,986,769,501.31	30.5%	2.09%	587	1.54
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.0%	2.29%	1	0.00
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	1,000,000.00	1,000,000.00	1,000,000.00	0.0%	2.37%	1	0.00
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.5%	2.60%	1	0.00
Joint Powers Authority	200,000,000.00	200,000,000.00	200,000,000.00	3.1%	2.62%	1	0.00
Supranationals	645,000,000.00	644,452,048.35	641,621,340.00	9.8%	1.69%	394	1.04
U.S. Treasuries	1,425,000,000.00	1,417,917,025.25	1,409,826,450.00	21.6%	1.89%	444	1.18
<b>Total Securities</b>	<b>6,544,097,000.00</b>	<b>6,530,617,194.45</b>	<b>6,515,318,773.26</b>	<b>100.0%</b>	<b>2.18%</b>	<b>355</b>	<b>0.94</b>
Cash Balance	243,418,484.73	243,418,484.73	243,418,484.73				
<b>Total Investments</b>	<b>6,787,515,484.73</b>	<b>6,774,035,679.18</b>	<b>6,758,737,257.99</b>				
Accrued Interest		21,092,463.48	21,092,463.48				
<b>Total Portfolio</b>	<b>6,787,515,484.73</b>	<b>6,795,128,142.66</b>	<b>6,779,829,721.47</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## Sector Distribution



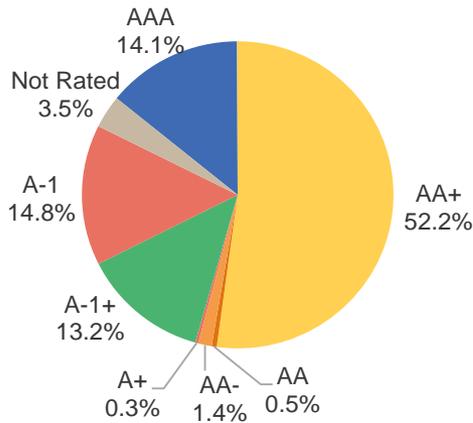
Sector	Market Value
Asset-Backed Securities	\$22,514,810
Bank Notes	\$84,729,240
Certificates of Deposit	\$855,238,624
Collateralized CD	\$0
Commercial Paper	\$967,902,414
Corporate Notes	\$118,716,394
Federal Agencies	\$1,986,769,501
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$1,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$200,000,000
Supranationals	\$641,621,340
U.S. Treasuries	\$1,409,826,450

Percentages may not sum to 100% due to rounding.



# Credit Quality Distribution

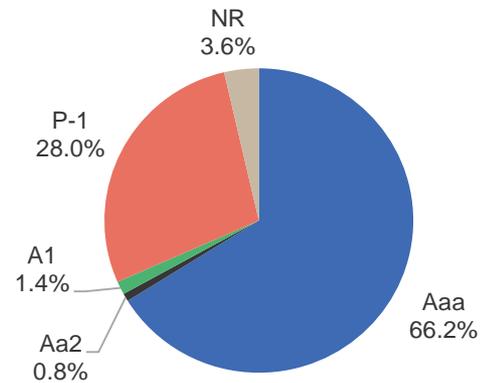
## S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$859,148,869
A-1 (Short-Term)	\$963,992,169
AAA (Long-Term)	\$918,780,587
AA+ (Long-Term)	\$3,401,551,651
AA (Long-Term)	\$34,156,137
AA- (Long-Term)	\$91,438,767
A+ (Long-Term)	\$20,250,593
A (Long-Term)	\$0
Not Rated	\$226,000,000

Percentages may not sum to 100% due to rounding.

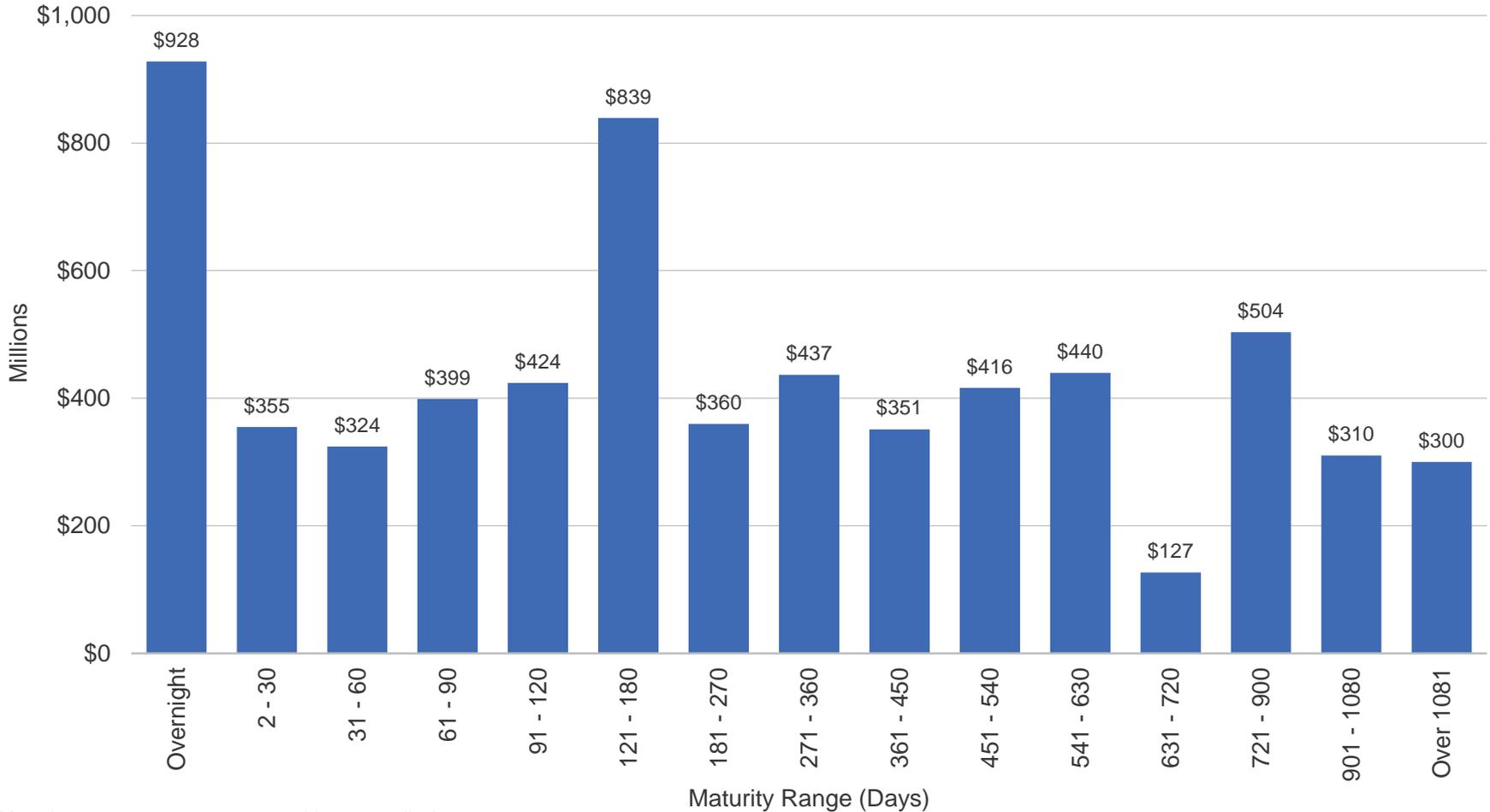
## MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,823,141,038
Aaa (Long-Term)	\$4,309,830,132
Aa3 (Long-Term)	\$0
Aa2 (Long-Term)	\$54,406,730
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$0
A1 (Long-Term)	\$91,438,767
Not Rated	\$236,502,106



## Maturity Distribution



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
February 2018	1.49%
March 2018	1.59%
April 2018	1.71%
May 2018	1.74%
June 2018	1.85%
July 2018	1.86%
August 2018	1.89%
September 2018	1.93%
October 2018	2.01%
November 2018	2.03%
December 2018	2.11%
January 2019	2.15%
<b>February 2019</b>	<b>2.18%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.