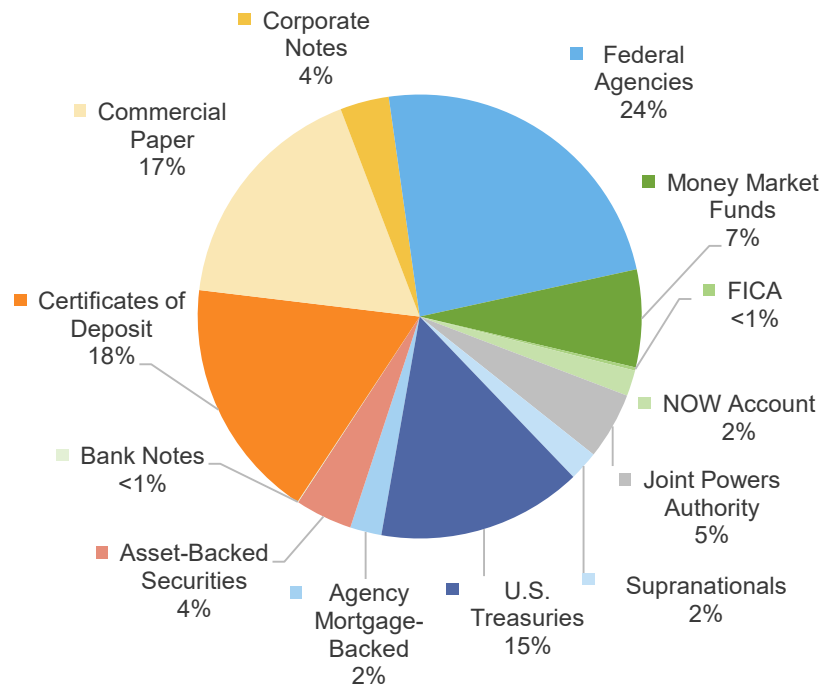


San Bernardino County Pool Summary (as of 12/31/2021)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	233,662,877	247,248,397	242,577,410	2.3%	0.99%	1259	3.19
Asset-Backed Securities	446,142,469	446,144,513	444,789,254	4.2%	0.62%	1039	1.34
Bank Notes	7,000,000	6,999,039	7,050,554	0.1%	2.69%	143	0.27
Certificates of Deposit	1,880,000,000	1,880,002,490	1,878,075,398	17.6%	0.19%	137	0.33
Collateralized CD	0	0	0	-	-	-	-
Commercial Paper	1,846,000,000	1,844,564,935	1,844,163,502	17.3%	0.20%	119	0.29
Corporate Notes	382,457,000	382,704,485	380,541,910	3.6%	0.80%	768	1.40
Federal Agencies	2,535,740,000	2,537,456,361	2,540,218,349	23.8%	0.97%	656	1.61
Money Market Funds	756,000,000	756,000,000	756,000,000	7.1%	0.03%	1	0.00
Municipal Debt	0	0	0	-	-	-	-
Repurchase Agreements	0	0	0	-	-	-	-
Bank Deposit Account	25,000,000	25,000,000	25,000,000	0.2%	0.05%	1	0.00
NOW Account	200,000,000	200,000,000	200,000,000	1.9%	0.07%	1	0.00
Joint Powers Authority	522,000,000	522,000,000	522,000,000	4.9%	0.05%	1	0.00
Supranationals	230,000,000	230,101,184	230,896,570	2.1%	0.83%	419	1.00
U.S. Treasuries	1,575,000,000	1,570,223,018	1,591,421,885	14.9%	1.59%	687	1.82
Total Securities	10,639,002,346	10,648,444,422	10,662,734,832	100.0%	0.66%	427	1.02
Cash Balance	217,607,719	217,607,719	217,607,719				
Total Investments	10,856,610,065	10,866,052,141	10,880,342,551				
Accrued Interest		15,233,824	15,233,824				
Total Portfolio	10,856,610,065	10,881,285,965	10,895,576,375				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

Sector Distribution

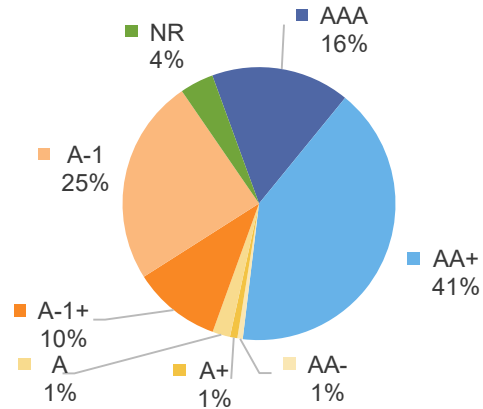


Sector	Market Value
Agency Mortgage-Backed	\$242,577,410
Asset-Backed Securities	\$444,789,254
Bank Notes	\$7,050,554
Certificates of Deposit	\$1,878,075,398
Collateralized CD	\$0
Commercial Paper	\$1,844,163,502
Corporate Notes	\$380,541,910
Federal Agencies	\$2,540,218,349
Money Market Funds	\$756,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$25,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$522,000,000
Supranationals	\$230,896,570
U.S. Treasuries	\$1,591,421,885

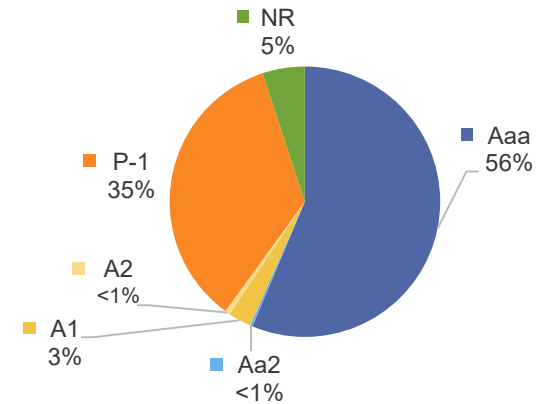
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

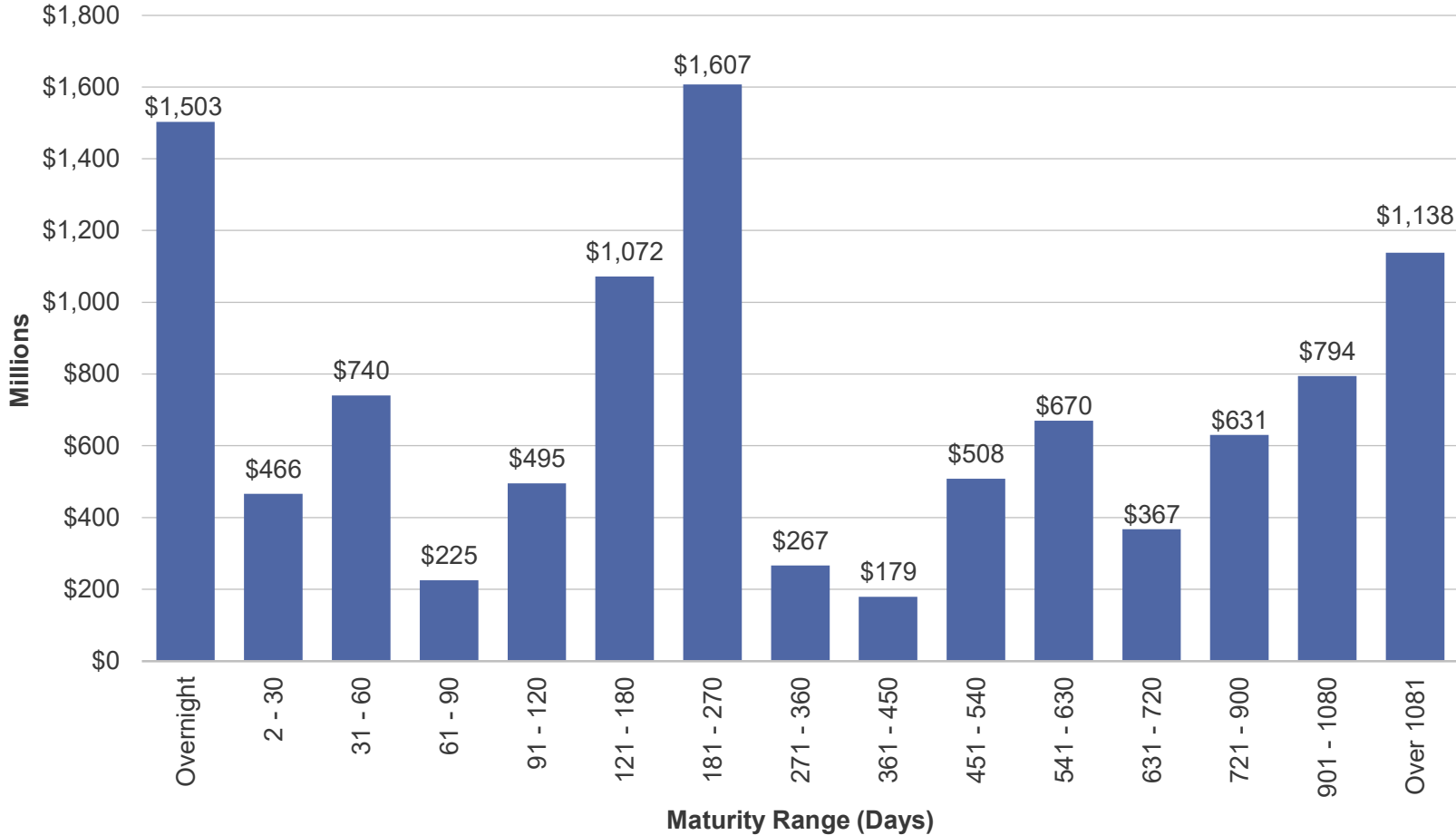


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,113,559,682
A-1 (Short-Term)	\$2,608,679,218
AAA (Long-Term)	\$1,752,622,864
AA+ (Long-Term)	\$4,374,217,643
AA (Long-Term)	\$0
AA- (Long-Term)	\$66,702,489
A+ (Long-Term)	\$94,191,460
A (Long-Term)	\$226,698,515
Not Rated	\$426,062,961

Credit Rating	Market Value
P-1 (Short-Term)	\$3,722,238,900
Aaa (Long-Term)	\$6,010,550,421
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$27,479,351
Aa3 (Long-Term)	\$0
A1 (Long-Term)	\$294,631,648
A2 (Long-Term)	\$65,481,464
A3 (Long-Term)	\$0
Not Rated	\$542,353,046

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
December 2020	0.95%
January 2021	0.95%
February 2021	0.92%
March 2021	0.83%
April 2021	0.81%
May 2021	0.79%
June 2021	0.73%
July 2021	0.76%
August 2021	0.73%
September 2021	0.71%
October 2021	0.68%
November 2021	0.66%
December 2021	0.66%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

Disclaimer

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