



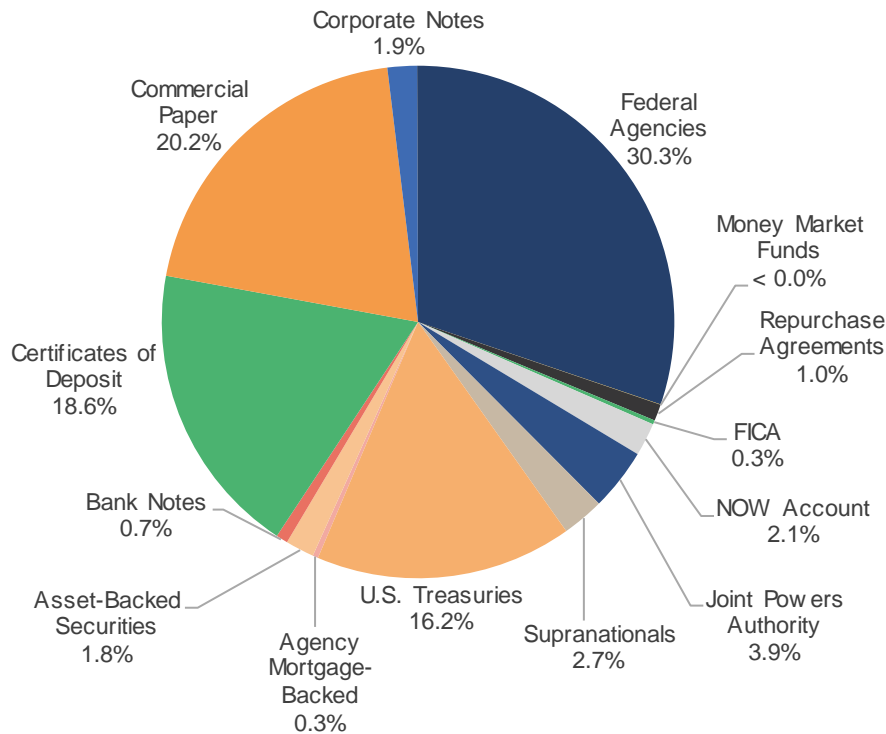
San Bernardino County Pool Summary (as of 12/31/2020)

| Security Type | Par Value | Amortized Cost | Market Value | Market % of Portfolio | Yield to Maturity at Cost | Wtd. Avg. Maturity | Effective Duration |
|--------------------------|----------------------|----------------------|----------------------|-----------------------|---------------------------|--------------------|--------------------|
| Agency Mortgage-Backed | 30,789,415 | 33,403,554 | 33,296,537 | 0.3% | 0.55% | 1429 | 3.62 |
| Asset-Backed Securities | 171,133,057 | 171,283,448 | 173,779,500 | 1.8% | 1.98% | 977 | 1.35 |
| Bank Notes | 70,000,000 | 69,992,965 | 70,880,172 | 0.7% | 2.54% | 345 | 0.57 |
| Certificates of Deposit | 1,785,000,000 | 1,785,038,393 | 1,784,908,035 | 18.6% | 0.36% | 124 | 0.29 |
| Collateralized CD | 0 | 0 | 0 | - | - | - | - |
| Commercial Paper | 1,938,000,000 | 1,937,069,621 | 1,937,031,233 | 20.2% | 0.19% | 81 | 0.20 |
| Corporate Notes | 176,540,000 | 176,422,487 | 178,626,218 | 1.9% | 2.03% | 447 | 1.02 |
| Federal Agencies | 2,853,235,000 | 2,855,506,621 | 2,904,084,100 | 30.3% | 1.21% | 920 | 2.18 |
| Money Market Funds | 2,000,000 | 2,000,000 | 2,000,000 | 0.0% | 0.01% | 1 | 0.00 |
| Municipal Debt | 0 | 0 | 0 | - | - | - | - |
| Repurchase Agreements | 100,000,000 | 100,000,000 | 99,999,556 | 1.0% | 0.06% | 4 | 0.01 |
| Bank Deposit Account | 25,000,000 | 25,000,000 | 25,000,000 | 0.3% | 0.03% | 1 | 0.00 |
| NOW Account | 200,000,000 | 200,000,000 | 200,000,000 | 2.1% | 0.15% | 1 | 0.00 |
| Joint Powers Authority | 375,000,000 | 375,000,000 | 375,000,000 | 3.9% | 0.12% | 1 | 0.00 |
| Supranationals | 250,000,000 | 250,165,002 | 254,751,715 | 2.7% | 2.18% | 487 | 1.15 |
| U.S. Treasuries | 1,500,000,000 | 1,497,780,238 | 1,554,375,027 | 16.2% | 2.02% | 810 | 2.13 |
| Total Securities | 9,476,697,472 | 9,478,662,330 | 9,593,732,093 | 100.0% | 0.96% | 496 | 1.22 |
| Cash Balance | 258,146,316 | 258,146,316 | 258,146,316 | | | | |
| Total Investments | 9,734,843,788 | 9,736,808,646 | 9,851,878,409 | | | | |
| Accrued Interest | | 21,124,301 | 21,124,301 | | | | |
| Total Portfolio | 9,734,843,788 | 9,757,932,948 | 9,873,002,710 | | | | |

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



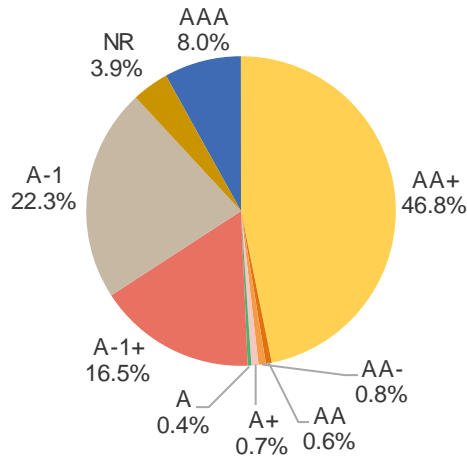
| Sector | Market Value |
|-------------------------|-----------------|
| Agency Mortgage-Backed | \$33,296,537 |
| Asset-Backed Securities | \$173,779,500 |
| Bank Notes | \$70,880,172 |
| Certificates of Deposit | \$1,784,908,035 |
| Collateralized CD | \$0 |
| Commercial Paper | \$1,937,031,233 |
| Corporate Notes | \$178,626,218 |
| Federal Agencies | \$2,904,084,100 |
| Money Market Funds | \$2,000,000 |
| Municipal Debt | \$0 |
| Repurchase Agreements | \$99,999,556 |
| FICA | \$25,000,000 |
| NOW Account | \$200,000,000 |
| Joint Powers Authority | \$375,000,000 |
| Supranationals | \$254,751,715 |
| U.S. Treasuries | \$1,554,375,027 |

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

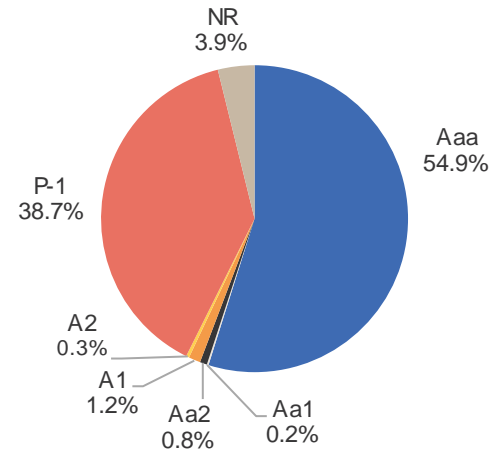
S&P RATINGS



| Credit Rating | Market Value |
|-------------------|-----------------|
| A-1+ (Short-Term) | \$1,584,757,861 |
| A-1 (Short-Term) | \$2,137,181,407 |
| AAA (Long-Term) | \$772,029,817 |
| AA+ (Long-Term) | \$4,491,755,664 |
| AA (Long-Term) | \$59,091,840 |
| AA- (Long-Term) | \$73,146,146 |
| A+ (Long-Term) | \$70,809,085 |
| A (Long-Term) | \$36,587,877 |
| Not Rated | \$368,372,396 |

Percentages may not sum to 100% due to rounding.

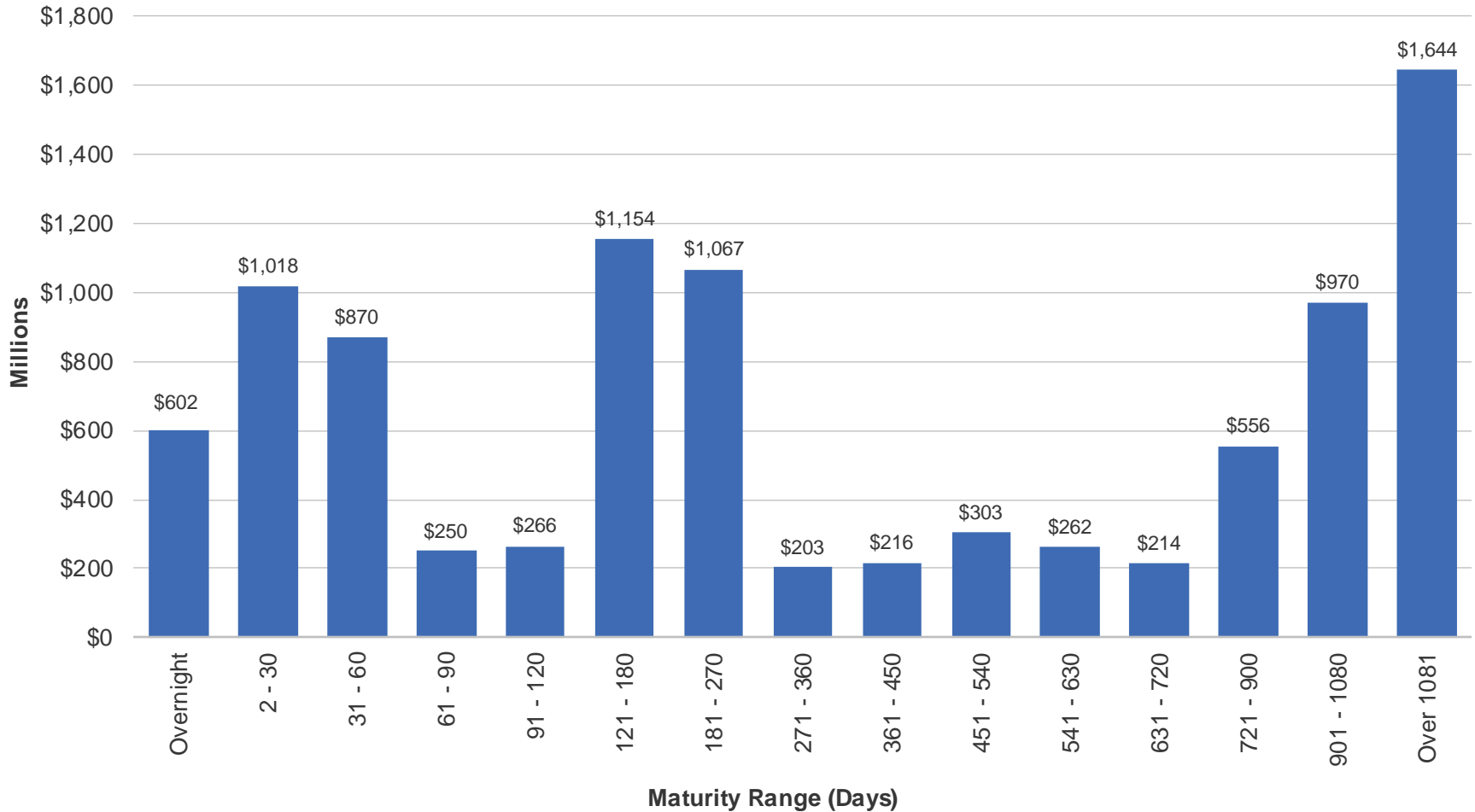
MOODY'S RATINGS



| Credit Rating | Market Value |
|------------------|-----------------|
| P-1 (Short-Term) | \$3,721,939,268 |
| Aaa (Long-Term) | \$5,262,519,200 |
| Aa1 (Long-Term) | \$17,322,147 |
| Aa2 (Long-Term) | \$71,966,743 |
| Aa3 (Long-Term) | \$0 |
| A1 (Long-Term) | \$118,904,981 |
| A2 (Long-Term) | \$31,441,077 |
| A3 (Long-Term) | \$0 |
| Not Rated | \$369,638,677 |



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

| Month | Yield to Maturity At Cost |
|----------------------|------------------------------|
| December 2019 | 2.04% |
| January 2020 | 2.04% |
| February 2020 | 2.02% |
| March 2020 | 1.83% |
| April 2020 | 1.54% |
| May 2020 | 1.49% |
| June 2020 | 1.44% |
| July 2020 | 1.37% |
| August 2020 | 1.27% |
| September 2020 | 1.14% |
| October 2020 | 1.06% |
| November 2020 | 1.04% |
| December 2020 | 0.96% |

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.