



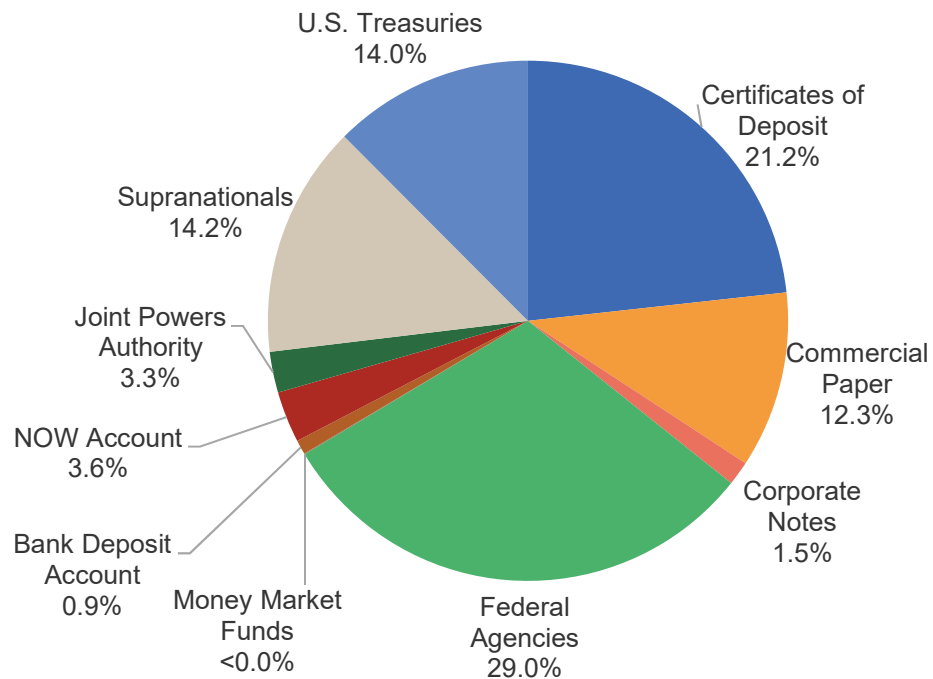
## San Bernardino County Pool Summary (as of 9/30/2017)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	-	-	-	-
Certificates of Deposit	1,208,000,000.00	1,208,000,000.00	1,207,581,665.98	21.2%	1.30%	151	0.41
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	702,000,000.00	700,687,095.66	700,674,669.00	12.3%	1.27%	51	0.14
Corporate Notes	85,000,000.00	84,999,424.68	84,826,925.00	1.5%	1.25%	484	1.30
Federal Agencies	1,658,672,000.00	1,657,486,458.29	1,653,547,819.43	29.0%	1.20%	479	1.29
Money Market Funds	2,000,000.00	2,000,000.00	2,000,000.00	0.0%	0.90%	1	0.00
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.9%	0.95%	1	-
NOW Account	200,000,000.00	200,000,000.00	200,000,000.00	3.6%	1.23%	1	-
Joint Powers Authority	187,000,000.00	187,000,000.00	187,000,000.00	3.3%	1.14%	1	-
Supranationals	815,000,000.00	814,028,812.10	810,343,770.00	14.2%	1.23%	535	1.44
U.S. Treasuries	800,000,000.00	798,019,424.00	798,225,950.00	14.0%	1.49%	823	2.19
<b>Total Securities</b>	<b>5,707,672,000.00</b>	<b>5,702,221,214.73</b>	<b>5,694,200,799.41</b>	<b>100.0%</b>	<b>0.01%</b>	<b>376</b>	<b>1.01</b>
Cash Balance	312,690,782.59	312,690,782.59	312,690,782.59				
<b>Total Investments</b>	<b>6,020,362,782.59</b>	<b>6,014,911,997.32</b>	<b>6,006,891,582.00</b>				
Accrued Interest		13,592,815.19	13,592,815.19				
<b>Total Portfolio</b>	<b>6,020,362,782.59</b>	<b>6,028,504,812.51</b>	<b>6,020,484,397.19</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## Sector Distribution



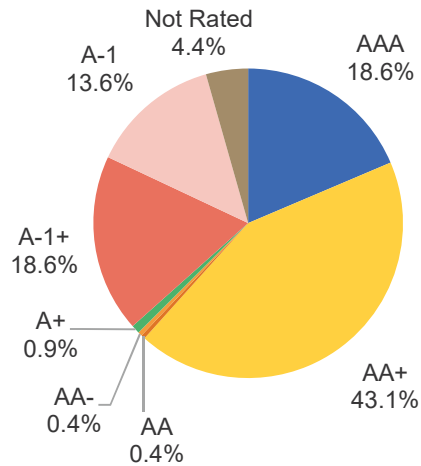
Sector	Market Value
Banker's Acceptances	\$0
Certificates of Deposit	\$1,207,581,666
Collateralized CD	\$0
Commercial Paper	\$700,674,669
Corporate Notes	\$84,826,925
Federal Agencies	\$1,653,547,819
Money Market Funds	\$2,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
Bank Deposit Account	\$50,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$187,000,000
Supranationals	\$810,343,770
U.S. Treasuries	\$798,225,950

Percentages may not sum to 100% due to rounding.



# Credit Quality Distribution

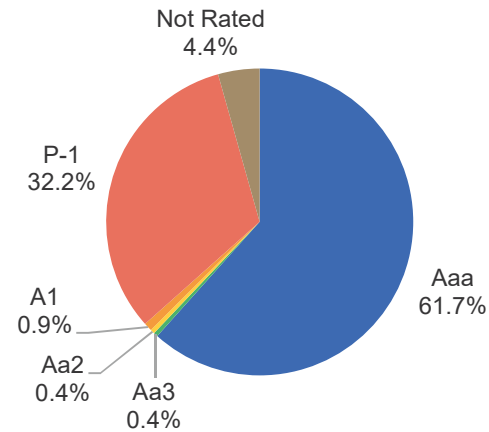
## S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,059,050,258
A-1 (Short-Term)	\$774,159,602
AAA (Long-Term)	\$1,059,186,885
AA+ (Long-Term)	\$2,451,773,769
AA (Long-Term)	\$24,983,810
AA- (Long-Term)	\$25,023,725
A+ (Long-Term)	\$50,022,750
A (Long-Term)	\$0
Not Rated	\$250,000,000

Percentages may not sum to 100% due to rounding.

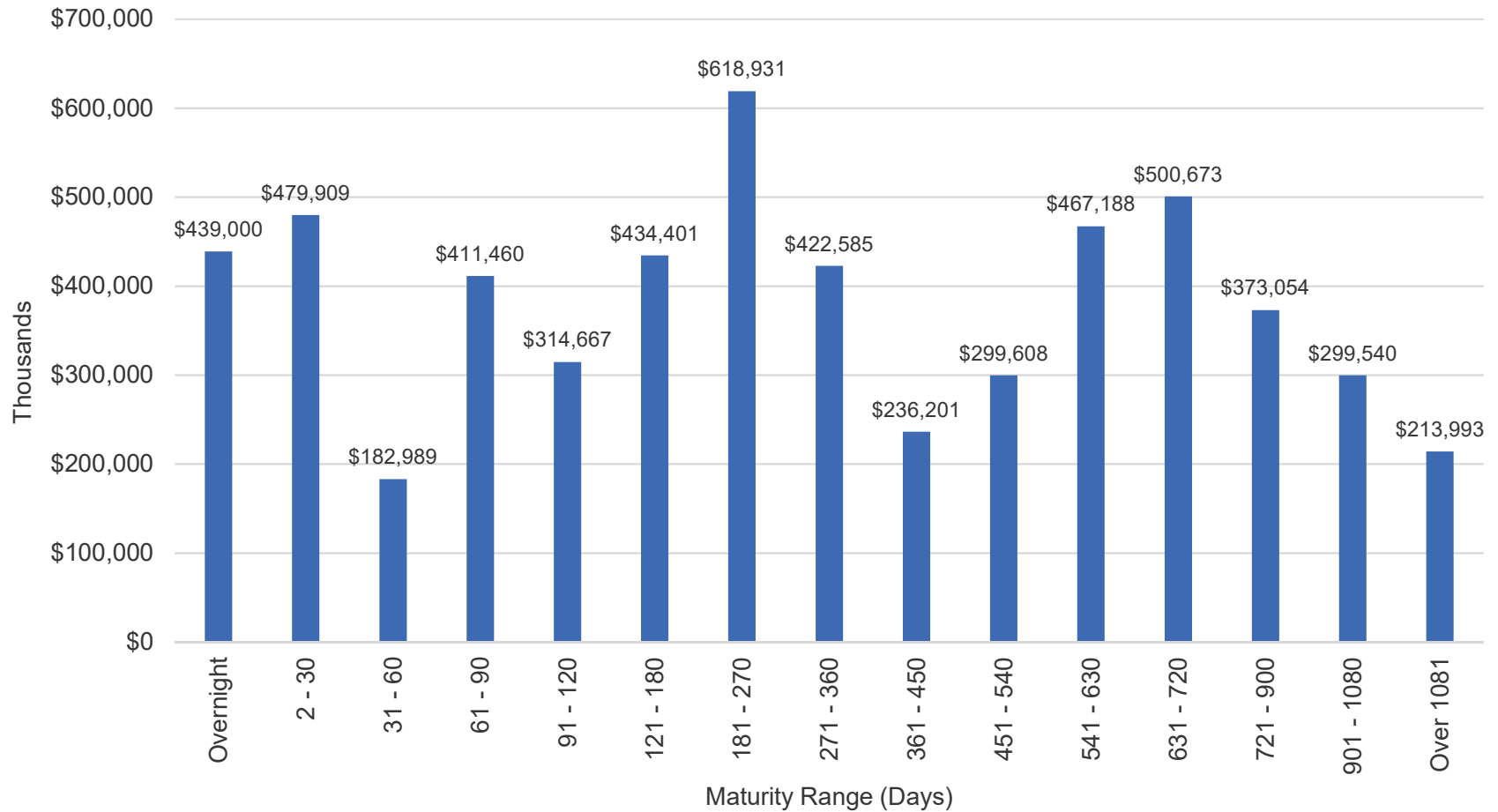
## MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,833,209,860
Aaa (Long-Term)	\$3,510,960,654
Aa3 (Long-Term)	\$25,023,725
Aa2 (Long-Term)	\$24,983,810
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$0
A1 (Long-Term)	\$50,022,750
Not Rated	\$250,000,000



## Maturity Distribution



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
September 2016	0.86%
October 2016	0.88%
November 2016	0.88%
December 2016	0.93%
January 2017	1.00%
February 2017	1.02%
March 2017	1.08%
April 2017	1.10%
May 2017	1.11%
June 2017	1.16%
July 2017	1.23%
August 2017	1.25%
<b>September 2017</b>	<b>1.27%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.