



San Bernardino County

Ensen Mason CPA, CFA • Auditor-Controller/Treasurer/Tax Collector

NEWS RELEASE – For Immediate Release

December 15, 2021

County Investment Pool Exceeds \$10.5 Billion For First Time in History

San Bernardino, CA — San Bernardino County Auditor-Controller/Treasurer/Tax Collector (ATC) Ensen Mason announced today that the County Investment Pool continued a historic December by reaching a new record high cashbook balance of \$10,513,004,777.33 on Tuesday, December 14, 2021.

Record property tax installment receipts from rising property values and the receipt of Federal stimulus and CARES Act funds for the County and Schools Districts, have catapulted the County Investment Pool balances. The County Investment Pool cashbook value has increased by \$3.74 billion since ATC Mason was sworn into office on January 7, 2019.

“Local government agencies rely on these funds to fund public safety, public schools and the local government safety net so critical to County residents in difficult times like these,” commented Mason. “A large percentage of the recent increase in the Pool’s book value is from Cares Act funds received from the Federal Government to cover expenses related to the Covid 19 Pandemic, other Federal stimulus payments, and unanticipated surplus revenues from the State of California.”

Mason also gave credit to his ATC Treasury Division staff. “Much of our continued success belongs to our outstanding Treasury Division team led by talented Chief Deputy Treasurer John Johnson, and long serving Treasury Banking and Settlement Compliance Manager, Wendy Sieruga. Wendy and her staff have primary responsibility for managing cash flow data so the Treasury investment team can maximize safety and return, and ensure that our agencies have liquidity when needed. My ATC Treasury Division staff is doing a great job during a very challenging investment environment,” Mason concluded.

The San Bernardino County Treasurer’s Office is the official custodian of investments for the San Bernardino County Investment Pool. The Office provides banking services for the County, K-12 Schools, Community Colleges, and Special Districts. The Treasury adheres to conservative investment policies that have maintained an AAf/S1 rating from Fitch Ratings, the highest attainable ratings assigned by the agency for an investment pool of its type.

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