



San Bernardino County Pool Summary (as of 1/31/11)

| Security Type | Par Value | Amortized Cost | Market Value | Market % of Portfolio | Yield to Maturity At Cost | Weighted Avg. Maturity | Modified Duration |
|--------------------------|-------------------------|-------------------------|-------------------------|-----------------------|---------------------------|------------------------|-------------------|
| Bankers Acceptances | 0.00 | 0.00 | 0.00 | 0.0% | | | |
| Certificates of Deposit | 502,100,000.00 | 502,100,160.70 | 502,069,619.24 | 10.7% | 0.26% | 45 | 0.12 |
| Collateralized CD | 0.00 | 0.00 | 0.00 | 0.0% | | | |
| Commercial Paper | 870,000,000.00 | 869,859,976.55 | 869,878,225.00 | 18.6% | 0.22% | 21 | 0.06 |
| Corporate Notes | 0.00 | 0.00 | 0.00 | 0.0% | | | |
| Federal Agencies | 2,851,074,000.00 | 2,862,410,741.77 | 2,869,146,971.28 | 61.3% | 1.24% | 561 | 1.12 |
| Money Market Funds | 25,000,000.00 | 25,000,000.00 | 25,000,000.00 | 0.5% | 0.06% | 1 | 0.003 |
| Municipal Debt | 0.00 | 0.00 | 0.00 | 0.0% | | | |
| Repurchase Agreements | 0.00 | 0.00 | 0.00 | 0.0% | | | |
| TLGP Corp. Debt | 122,100,000.00 | 122,695,575.24 | 123,375,017.10 | 2.6% | 1.12% | 246 | 0.67 |
| U.S. Treasuries | 295,000,000.00 | 296,239,358.85 | 297,395,384.38 | 6.3% | 0.79% | 259 | 0.70 |
| Total Securities | 4,665,274,000.00 | 4,678,305,813.11 | 4,686,865,217.00 | 100.0% | 0.91% | 375 | 0.87 |
| Cash Balance | 299,465,883.06 | 299,465,883.06 | 299,465,883.06 | | | | |
| TAGP/FDIC NOW Balance | 0.00 | 0.00 | 0.00 | | | | |
| Total Investments | 4,964,739,883.06 | 4,977,771,696.17 | 4,986,331,100.06 | | | | |
| Accrued Interest | | 14,645,627.61 | 14,645,627.61 | | | | |
| Total Portfolio | 4,964,739,883.06 | 4,992,417,323.78 | 5,000,976,727.67 | | | | |

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.

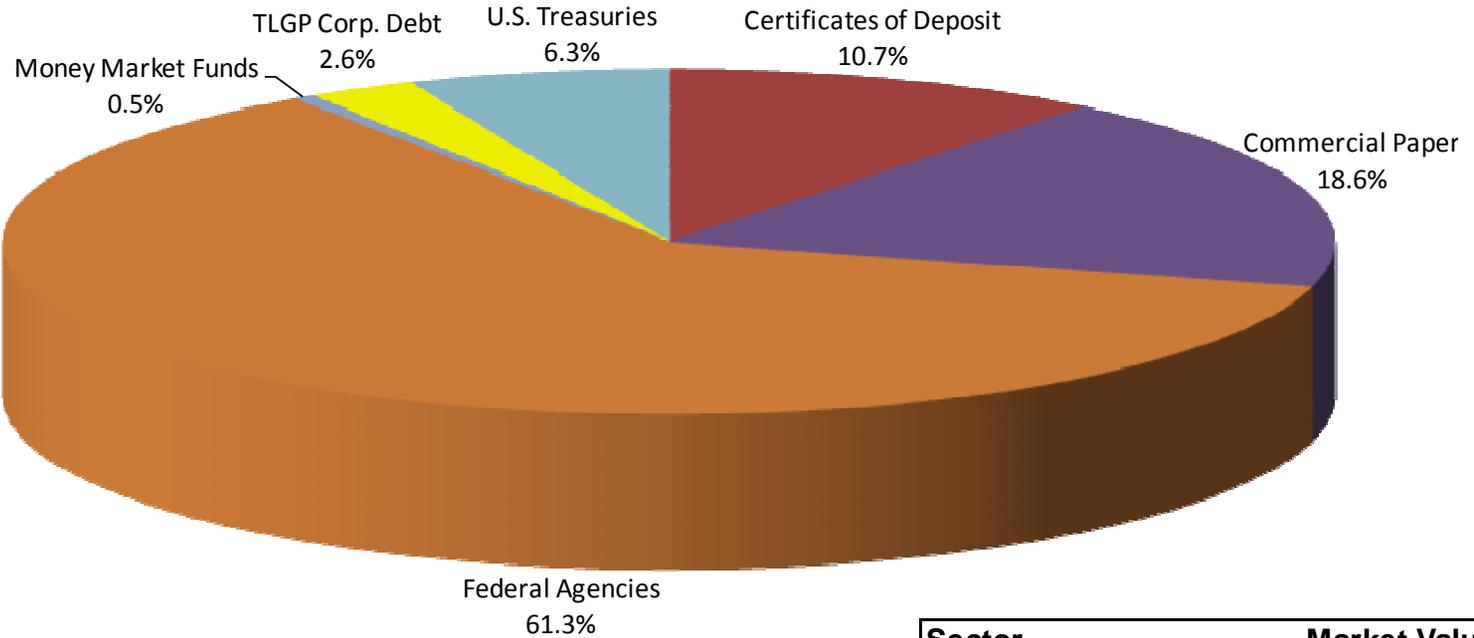
2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate. Prices that fall between data points are interpolated.



San Bernardino County Pool

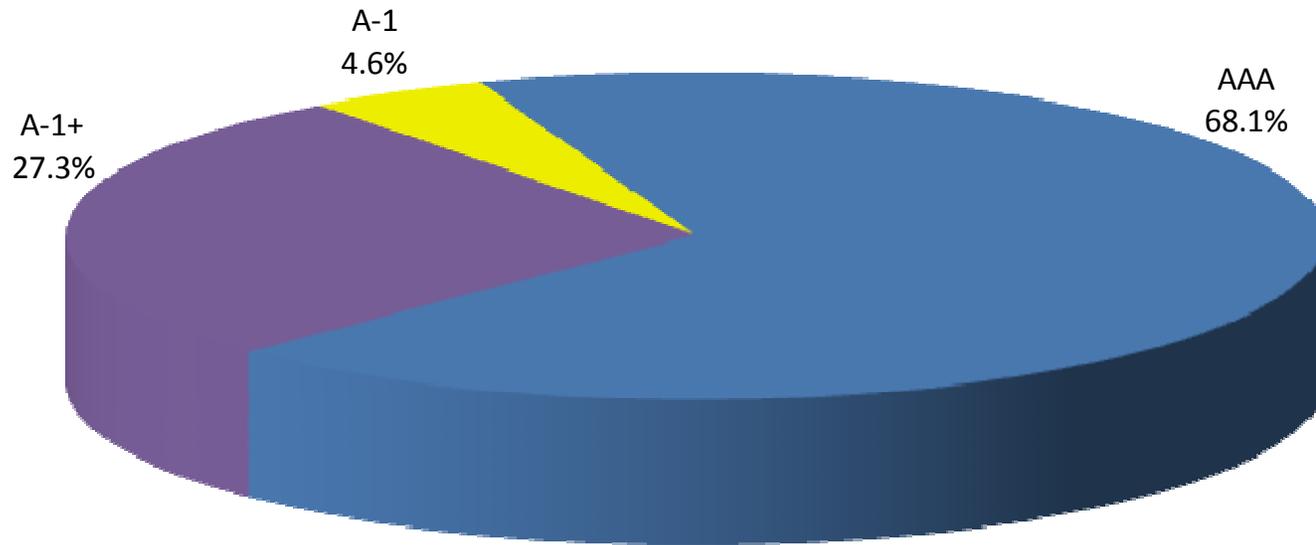
Sector Distribution (as of 1/31/11)



| Sector | Market Value |
|-------------------------|------------------|
| Bankers Acceptance | 0.00 |
| Certificates of Deposit | 502,069,619.24 |
| Collateralized CD | 0.00 |
| Commercial Paper | 869,878,225.00 |
| Corporate Note | 0.00 |
| Federal Agencies | 2,869,146,971.28 |
| Money Market Funds | 25,000,000.00 |
| Municipal Debt | 0.00 |
| Repurchase Agreement | 0.00 |
| TLGP Corp. Debt | 123,375,017.10 |
| U.S. Treasuries | 297,395,384.38 |



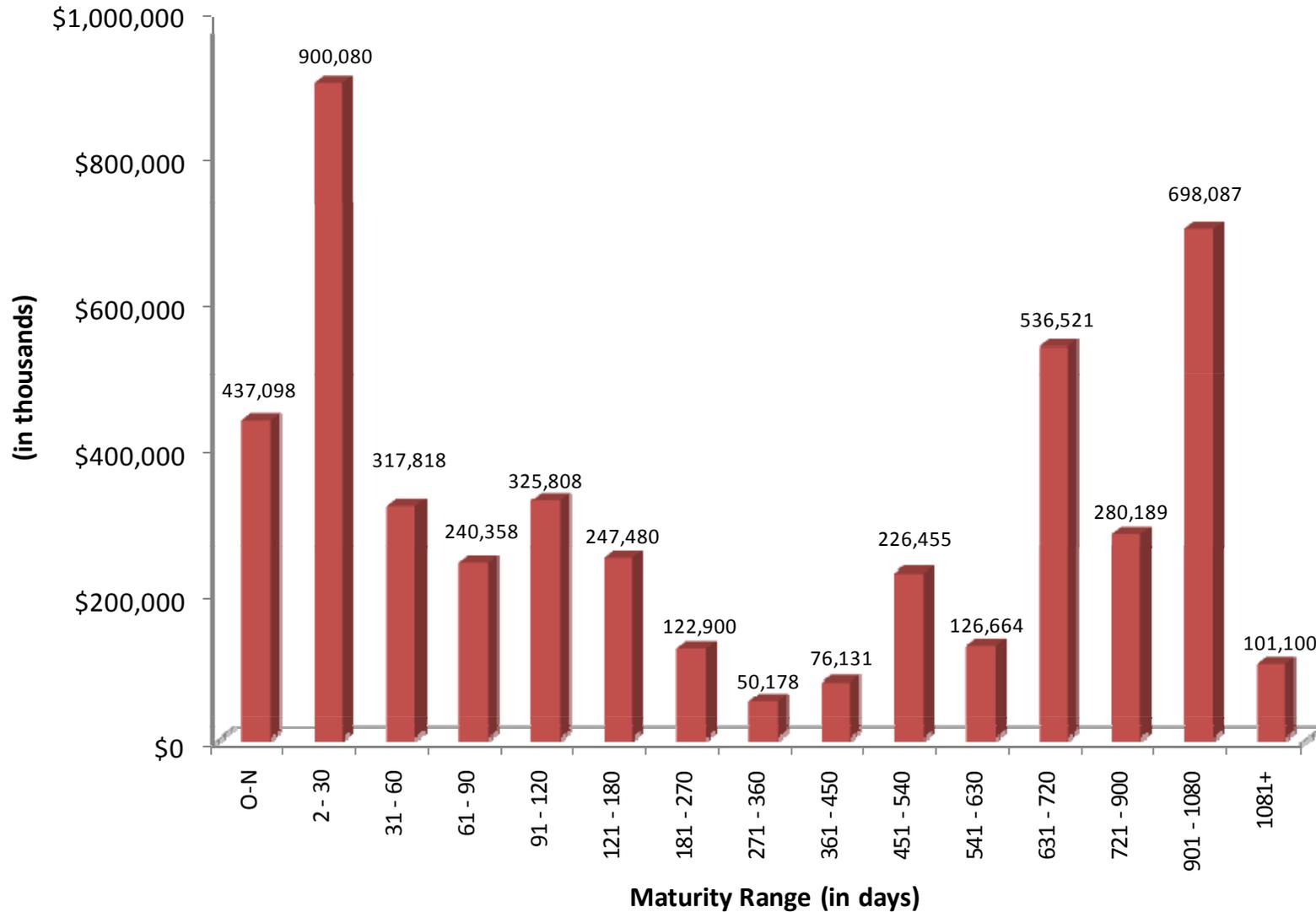
San Bernardino County Pool Credit Quality Distribution (as of 1/31/11)



| Credit Rating | Market Value |
|-------------------|------------------|
| A-1+ (Short-Term) | 1,279,808,778.75 |
| A-1 (Short-Term) | 217,083,602.49 |
| AAA (Long-Term) | 3,189,972,835.76 |
| AA (Long-Term) | 0.00 |



San Bernardino County Pool Maturity Distribution (as of 1/31/11)



* Maturity distribution assumes no securities are called



San Bernardino County Pool Portfolio Yield Summary

| Month | Yield to Maturity At Cost |
|---------------------|--------------------------------------|
| January 2010 | 1.32% |
| February 2010 | 1.35% |
| March 2010 | 1.23% |
| April 2010 | 1.21% |
| May 2010 | 1.23% |
| June 2010 | 1.28% |
| July 2010 | 1.30% |
| August 2010 | 1.18% |
| September 2010 | 1.09% |
| October 2010 | 1.09% |
| November 2010 | 1.01% |
| December 2010 | 0.92% |
| January 2011 | 0.91% |

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.