



San Bernardino County Pool Summary (as of 7/31/02)

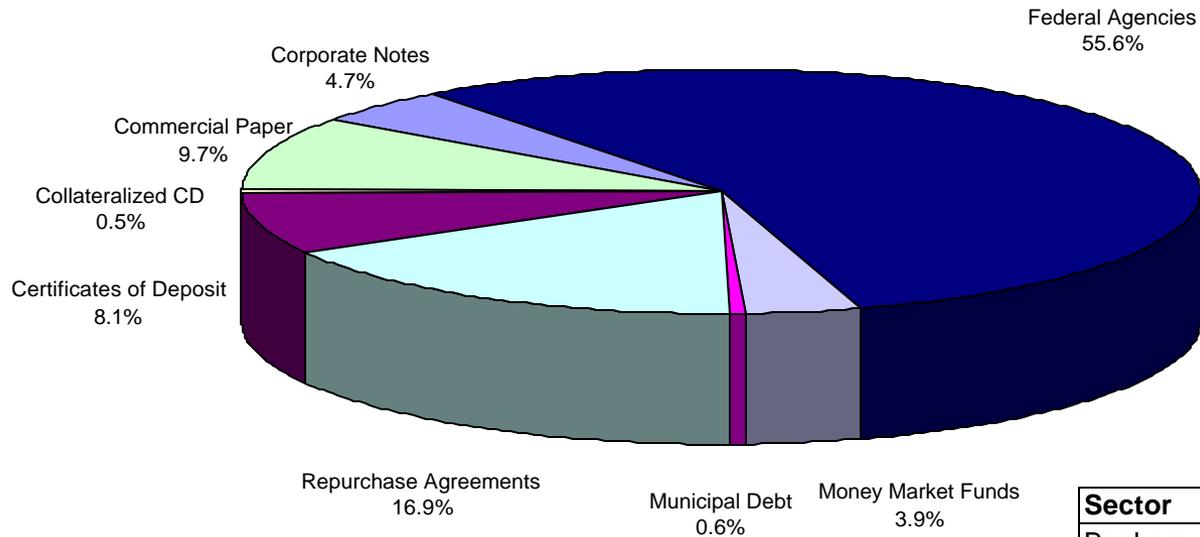
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Duration To Worst
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	167,100,000.00	167,100,000.00	167,620,939.93	8.1%	2.47%	151	0.41
Collateralized CD	10,000,000.00	10,000,000.00	10,001,168.00	0.5%	1.89%	40	0.11
Commercial Paper	200,000,000.00	199,912,193.05	199,901,366.30	9.7%	1.78%	10	0.03
Corporate Notes	95,022,000.00	96,814,857.38	97,367,561.08	4.7%	3.33%	307	0.81
Federal Agencies	1,120,186,000.00	1,129,073,595.36	1,152,144,635.52	55.6%	4.60%	507	1.04
Money Market Funds	81,000,000.00	81,000,000.00	81,000,000.00	3.9%	1.76%	52	0.14
Municipal Debt	11,750,000.00	12,137,400.91	12,857,320.00	0.6%	5.48%	1,097	2.66
Repurchase Agreements	350,000,000.00	350,000,000.00	350,000,905.00	16.9%	1.84%	1	0.003
U.S. Treasuries	0.00	0.00	0.00	0.0%			
Total Securities	2,035,058,000.00	2,046,038,046.70	2,070,893,895.83	100.0%	3.50%	317	0.68
Cash Balance	82,086,322.21	82,086,322.21	82,086,322.21				
Total Investments	2,117,144,322.21	2,128,124,368.91	2,152,980,218.04				
Accrued Interest		21,276,496.21	21,276,496.21				
Total Portfolio	2,117,144,322.21	2,149,400,865.12	2,174,256,714.25				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated Government and Prime Obligations funds

2. Statistics for the total portfolio include money market funds



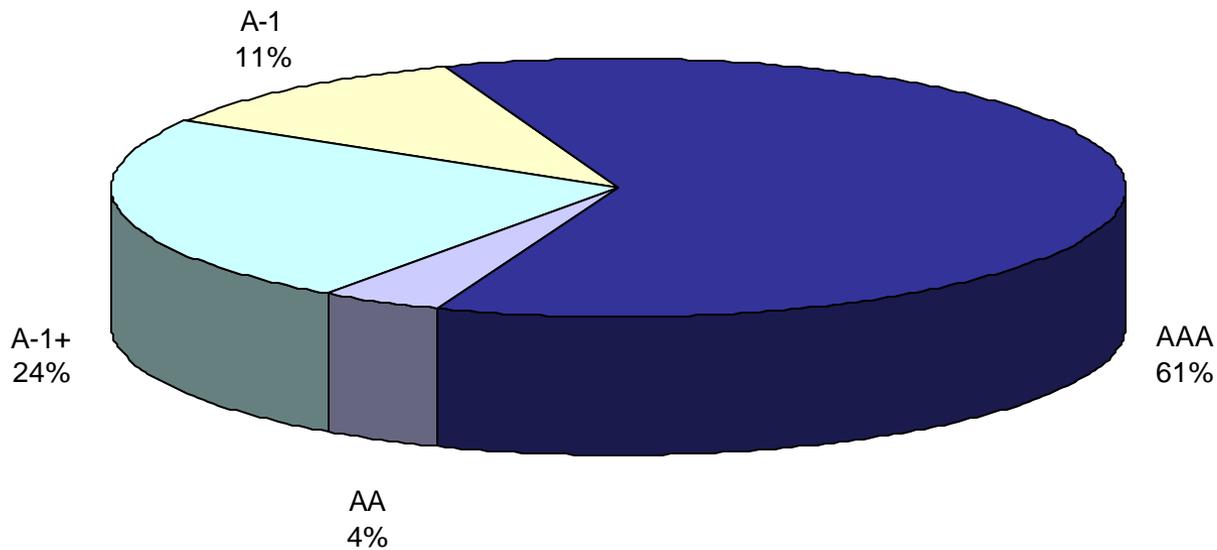
San Bernardino County Pool Sector Distribution (as of 7/31/02)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	167,620,939.93
Collateralized CD	10,001,168.00
Commercial Paper	199,901,366.30
Corporate Note	97,367,561.08
Federal Agencies	1,152,144,635.52
Money Market Funds	81,000,000.00
Municipal Debt	12,857,320.00
Repurchase Agreement	350,000,905.00
U.S. Treasuries	0.00



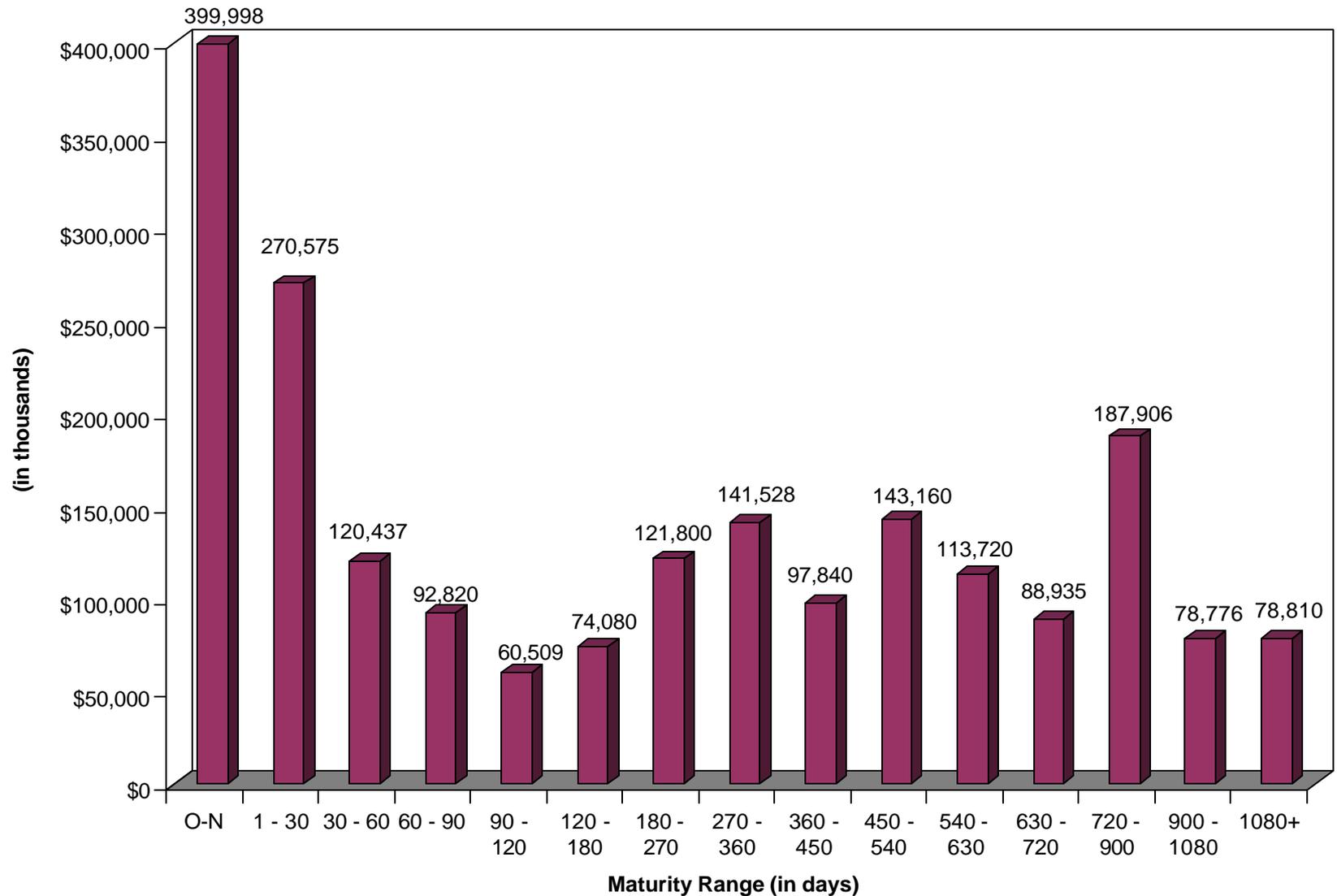
San Bernardino County Pool Credit Quality Distribution (as of 7/31/02)



Credit Rating	Market Value
A-1+ (Short-Term)	492,525,774.48
A-1 (Short-Term)	224,997,436.75
AAA (Long-Term)	1,272,432,842.14
AA (Long-Term)	80,937,842.46



San Bernardino County Pool Maturity Range Distribution (as of 7/31/02)





San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
July 2001	5.16%
August 2001	5.00%
September 2001	4.70%
October 2001	4.44%
November 2001	4.40%
December 2001	4.16%
January 2002	4.15%
February 2002	3.86%
March 2002	3.98%
April 2002	3.66%
May 2002	3.60%
June 2002	3.50%
July 2002	3.50%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool
2. All historical yields restated to include money market funds