

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

CONTENTS

1. Account Summary
2. Detail of Securities Held
3. Fair Market Values & Analytics
4. Security Transactions & Interest
5. Cash Transactions
6. Current Month Gains & Losses
7. Cash/MoneyFund Balances

For The Month Ending
September 30, 2001

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PUBLIC FINANCIAL MANAGEMENT, INC.**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	152,000,000.00	152,002,213.00	153,000,311.95	7.26	3.62	2.48	0.44
<i>COMMERCIAL PAPER</i>	271,806,000.00	271,554,627.35	271,551,990.35	12.88	3.24	2.66	0.04
<i>CORPORATE NOTE</i>	96,408,000.00	97,430,845.61	98,731,176.67	4.68	5.59	3.05	0.64
<i>FED AGY BOND/NOTE</i>	1,146,887,000.00	1,155,397,580.74	1,181,916,292.93	56.06	5.45	3.45	1.03
<i>FED AGY DN</i>	94,763,000.00	93,006,952.23	93,784,860.91	4.45	4.64	2.40	0.43
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,234,146.54	12,778,007.50	0.61	5.48	4.19	3.36
<i>REPO AGREEMENT</i>	130,000,000.00	130,000,000.00	130,003,276.00	6.17	3.51	2.60	0.00
<i>US TSY BOND/NOTE</i>	17,000,000.00	17,290,738.73	17,432,812.50	0.83	4.23	2.52	0.69
TOTAL SECURITIES	1,920,614,000.00	1,928,917,104.20	1,959,198,728.81	92.93	4.82 %	3.14 %	0.74
<i>MNY MKT MUTUAL FUNDS</i>	149,000,000.00	149,000,000.00	149,000,000.00				
TOTAL INVESTMENTS	2,069,614,000.00	2,077,917,104.20	2,108,198,728.81				
<i>ACCRUED INTEREST</i>		20,361,029.08	20,361,029.08				
TOTAL PORTFOLIO	2,069,614,000.00	\$2,098,278,133.28	\$2,128,559,757.89				

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
RABOBANK (NY) CERT DEPOS	74977DXZ3	A-1+	10,000,000	3.930	10/15/01	5/18/01	10,000,000.00	3.93	148,466.67	10,000,000.00	10,005,372.00
TORONTO DOMINION CERT DEPOS	8911A0GH5	A-1+	10,000,000	2.520	10/24/01	9/24/01	10,000,000.00	2.52	4,900.00	10,000,000.00	9,999,534.20
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TLK1	A-1+	20,000,000	2.470	11/1/01	9/21/01	20,000,000.00	2.47	13,722.22	20,000,000.00	19,998,052.40
CHASE MANHATTAN CERT DEPOS	16160XCJ6	A-1	15,000,000	2.450	11/13/01	9/24/01	15,000,000.00	2.45	7,145.83	15,000,000.00	14,997,930.75
RABOBANK (NY) CERT DEPOS	74977DVU6	A-1+	10,000,000	5.070	12/10/01	2/7/01	10,000,814.95	5.06	332,366.67	10,000,186.40	10,048,206.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TCY1	A-1+	12,000,000	4.270	4/30/02	4/30/01	12,000,000.00	4.27	219,193.33	12,000,000.00	12,128,493.60
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFE2	A-1+	10,000,000	4.200	5/22/02	5/22/01	10,000,000.00	4.20	154,000.00	10,000,000.00	10,113,343.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFH5	A-1+	10,000,000	4.160	5/24/02	5/24/01	10,000,000.00	4.16	150,222.22	10,000,000.00	10,111,715.00
BNP PARIBAS (NY) CERT DEPOS	05564XKP8	A-1+	10,000,000	4.010	6/7/02	6/8/01	10,000,971.81	4.00	128,097.22	10,000,664.80	10,107,920.00
BNP PARIBAS (NY) CERT DEPOS	05564XKU7	A-1+	20,000,000	3.980	6/13/02	6/13/01	20,001,949.32	3.97	243,222.22	20,001,361.80	20,216,580.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606THG5	A-1+	15,000,000	3.970	7/2/02	7/2/01	15,000,000.00	3.97	150,529.17	15,000,000.00	15,172,686.00
SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000	3.570	9/5/02	9/6/01	10,000,000.00	3.57	24,791.67	10,000,000.00	10,100,479.00
			152,000,000				152,003,736.08	3.62	1,576,657.22	152,002,213.00	153,000,311.95
COMMERCIAL PAPER											
BP AMOCO CAPITAL COMM PAPER	05562CX15	A-1+	50,000,000		10/1/01	9/28/01	49,985,625.00	3.45	0.00	50,000,000.00	49,996,265.50
BAKER HUGHES COMM PAPER	05722LX12	A-1	8,500,000		10/1/01	9/28/01	8,497,556.25	3.45	0.00	8,500,000.00	8,499,365.14
EQUILON COMM PAPER	2944E0X14	A-1+	50,000,000		10/1/01	9/28/01	49,985,833.34	3.40	0.00	50,000,000.00	49,996,265.50
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TX18	A-1+	25,000,000		10/1/01	9/28/01	24,993,229.17	3.25	0.00	25,000,000.00	24,998,132.75
BEAR STEARNS CO. INC. COMM PAPER	07389AX24	A-1	30,000,000		10/2/01	9/28/01	29,988,633.34	3.41	0.00	29,997,158.40	29,995,523.70
MORGAN STANLEY DW COMM PAPER	61745AX53	A-1+	20,000,000		10/5/01	9/26/01	19,983,750.00	3.25	0.00	19,992,777.80	19,992,566.20
DUPONT E.I. DE NEMOURS CO COMM PAP	26354AXB5	A-1+	12,000,000		10/11/01	9/28/01	11,987,216.67	2.95	0.00	11,990,166.72	11,990,257.80
MORGAN STANLEY DW COMM PAPER	61745AXC8	A-1+	20,000,000		10/12/01	9/26/01	19,973,333.33	3.00	0.00	19,981,666.60	19,982,308.20
MARSH & MCLENNAN COMM PAPER	57174VXJ5	A-1+	10,000,000		10/18/01	5/23/01	9,840,488.89	3.94	0.00	9,981,677.80	9,986,827.00
SWEETWATER CAPITAL CORP COMM PAPER	87047MXQ1	A-1+	5,345,000		10/24/01	9/28/01	5,334,191.22	2.81	0.00	5,335,438.38	5,335,680.24
SWEETWATER CAPITAL CORP COMM PAPER	87047MXS7	A-1+	10,000,000		10/26/01	9/26/01	9,977,083.33	2.76	0.00	9,980,902.80	9,981,156.60
SWEETWATER CAPITAL CORP COMM PAPER	87047MXV0	A-1+	20,000,000		10/29/01	9/28/01	19,951,777.78	2.81	0.00	19,956,444.40	19,958,118.60
SWEETWATER CAPITAL CORP COMM PAPER	87047NC17	A-1+	5,511,000		3/1/02	9/27/01	5,452,154.77	2.51	0.00	5,453,673.36	5,454,423.08
BP AMOCO CAPITAL COMM PAPER	05562DCS7	A-1+	5,450,000		3/26/02	9/27/01	5,383,237.50	2.48	0.00	5,384,721.09	5,385,100.04
			271,806,000				271,334,110.59	3.24	0.00	271,554,627.35	271,551,990.35
CORPORATE NOTE											
MERRILL LYNCH & CO MTN	59018S5W0	AA-	20,000,000	7.030	10/12/01	4/12/00	20,000,000.00	7.03	660,038.89	20,000,000.00	20,021,240.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	10,000,000	7.000	3/1/02	10/12/00	10,038,100.00	6.70	58,333.33	10,012,101.60	10,178,320.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	5,000,000	7.000	3/1/02	1/12/01	5,091,550.00	5.31	29,166.67	5,034,305.75	5,089,160.00
NORWEST FINANCIAL INC. SR NOTES	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	255,283.33	8,560,986.82	8,760,720.50
MERRILL LYNCH & CO MTN	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	257,266.67	10,093,623.00	10,285,710.00
DUPONT CORP NOTES	263534BE8	AA-	2,000,000	6.500	9/1/02	6/12/01	2,051,580.00	4.30	10,833.33	2,039,119.46	2,067,616.00
DUPONT CORP NOTES	263534BE8	AA-	500,000	6.500	9/1/02	6/15/01	512,805.00	4.30	2,708.33	509,776.65	516,904.00
WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000	6.500	9/3/02	6/11/01	4,861,770.60	4.32	23,963.33	4,832,300.12	4,891,338.72
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	2,825,000	6.375	9/15/02	5/10/01	2,894,692.75	4.46	8,004.17	2,874,984.50	2,912,832.08
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	1,770,000	6.375	9/15/02	5/22/01	1,805,470.80	4.78	5,015.00	1,796,115.18	1,825,031.07
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	10,000,000	6.700	10/1/02	4/6/01	10,283,800.00	4.70	335,000.00	10,193,186.90	10,368,290.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	900,000	6.700	10/1/02	4/26/01	925,416.00	4.63	30,150.00	917,970.02	933,146.10
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	14,488.89	5,091,955.85	5,178,095.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	14,488.89	5,083,951.55	5,178,095.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	3,930,000	6.520	10/8/02	4/26/01	4,034,145.00	4.61	11,388.27	4,004,131.47	4,069,982.67
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/03	9/7/01	4,632,471.68	3.98	51,629.86	4,628,529.81	4,677,609.30
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/03	9/7/01	1,760,955.43	4.03	19,093.28	1,757,806.93	1,777,086.23
			96,408,000				97,966,987.26	5.59	1,786,852.24	97,430,845.61	98,731,176.67
FED AGY BOND/NOTE											
FHLB NOTES	3133M5XY1	AAA	17,500,000	4.630	10/9/01	10/15/98	17,428,600.00	4.78	387,119.44	17,499,437.72	17,510,937.50
FNMA GLOBAL NOTES	31359MGF4	AAA	10,000,000	6.520	10/15/01	12/22/00	10,048,500.00	5.89	300,644.44	10,002,391.70	10,015,625.00
FHLB TAP NOTES	3133MABE8	AAA	10,000,000	6.000	11/15/01	12/16/99	9,924,800.00	6.42	226,666.67	9,995,026.10	10,043,750.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	11/20/98	9,996,875.00	4.97	180,306.94	9,999,849.40	10,034,375.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	12/24/98	9,968,700.00	5.07	180,306.94	9,998,467.60	10,034,375.00
FHLB NOTES	3133M6PF9	AAA	4,000,000	4.955	11/20/01	1/25/01	3,990,680.00	5.24	72,122.78	3,998,488.60	4,013,750.00
FHLB GLOBAL NOTES	3133M7DR4	AAA	20,000,000	4.875	1/22/02	10/7/99	19,412,366.00	6.27	186,875.00	19,916,768.40	20,150,000.00
FFCB DESIGNATED BONDS	31331HP27	AAA	10,000,000	6.625	2/1/02	1/24/00	9,973,500.00	6.77	110,416.67	9,995,438.20	10,137,500.00
FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000	6.750	2/1/02	3/8/01	6,302,548.00	4.84	69,750.00	6,238,612.42	6,285,250.00
FHLB NOTES	3133M7K88	AAA	9,700,000	5.015	2/11/02	4/21/99	9,628,026.00	5.30	67,563.19	9,690,271.87	9,787,906.25
FHLB NOTES	3133M7LY0	AAA	5,500,000	5.070	2/11/02	12/16/99	5,343,745.00	6.50	38,729.17	5,472,470.90	5,551,562.50
FNMA NOTES	3135863E7	AAA	9,300,000	7.500	2/11/02	3/27/00	9,385,188.00	6.96	96,875.00	9,317,438.70	9,467,434.41
FHLB TAP NOTES	3133MAT74	AAA	10,000,000	6.750	2/15/02	2/22/00	9,953,900.00	7.00	86,250.00	9,990,932.40	10,156,250.00
FHLB NOTES	3133M7TT3	AAA	5,000,000	5.240	2/25/02	5/3/99	4,977,650.00	5.41	26,200.00	4,996,682.55	5,054,687.50
FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000	5.125	2/26/02	1/31/00	14,500,800.00	6.87	74,739.58	14,898,363.75	15,159,375.00
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	12,233.33	5,002,098.45	5,068,750.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	7,411.11	10,077,772.10	10,194,840.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	240,788.44	8,445,746.51	8,560,388.45
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	109,375.00	4,967,244.90	5,081,250.00
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	210,937.50	7,492,830.67	7,685,156.25
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	210,937.50	7,492,829.25	7,685,156.25
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	207,777.78	9,945,083.40	10,187,500.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	207,777.78	9,934,679.30	10,187,500.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	202,302.78	9,928,941.00	10,184,375.00
FHLB NOTES	3133MFW38	AAA	7,500,000	3.760	6/28/02	7/9/01	7,485,000.00	3.97	72,850.00	7,488,509.77	7,575,000.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	15,000,000	3.750	7/1/02	6/29/01	14,998,335.00	3.76	143,750.00	14,998,746.90	15,146,880.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	10,000,000	3.750	7/1/02	7/2/01	9,980,900.00	3.91	95,833.33	9,986,499.30	10,097,920.00
FFCB NOTES	31331LAW8	AAA	15,000,000	3.750	7/2/02	7/2/01	14,998,305.00	3.76	139,062.50	14,998,720.05	15,145,312.50
FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	73,893.06	4,983,452.00	5,141,105.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	191,666.67	24,908,709.00	25,757,812.50
FHLB TAP NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	134,166.67	15,021,549.90	15,585,937.50
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	129,375.00	15,029,041.80	15,553,125.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,312,500.00	4.17	86,250.00	10,218,228.00	10,368,750.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,308,400.00	4.21	86,250.00	10,215,389.10	10,368,750.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/24/01	10,290,100.00	4.29	86,250.00	10,208,493.60	10,368,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000	6.625	8/15/02	6/15/01	10,815,000.00	3.96	88,885.42	10,737,175.26	10,874,062.50
FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	56,250.00	10,166,012.70	10,387,500.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	140,125.00	5,036,720.25	5,159,280.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	720,486.11	24,735,995.50	25,945,312.50
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	236,111.11	9,935,625.20	10,403,125.00
FHLB GLOBAL NOTES	3133MCHF5	AAA	10,000,000	6.375	11/15/02	5/24/01	10,275,760.00	4.42	240,833.33	10,211,326.80	10,415,625.00
FHLB TAP NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	361,250.00	15,104,002.95	15,623,437.50
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	2/6/01	10,086,900.00	5.70	175,666.67	10,022,050.10	10,081,250.00
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	3/2/01	10,097,300.00	5.62	175,666.67	10,026,883.70	10,081,250.00
FHLB NOTES	3133M2UD7	AAA	5,010,000	5.905	12/23/02	5/15/01	5,118,757.08	4.49	80,534.36	5,093,979.07	5,205,703.13
FNMA NOTES	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	275,400.00	18,428,228.46	18,922,500.00
FHLB NOTES	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	183,950.00	14,759,468.55	15,557,812.50
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	45,718.75	4,190,990.43	4,427,296.88
FHLB NOTES	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	66,229.17	6,133,698.06	6,482,421.88

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FFCB DESIGNATED BONDS</i>	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	62,500.00	7,473,745.20	7,720,312.50
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	63,888.89	9,980,535.90	10,300,000.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	31,944.44	4,987,891.90	5,150,000.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	31,944.44	5,013,731.65	5,150,000.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	31,944.44	5,017,441.80	5,150,000.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	5/18/01	10,065,000.00	4.60	63,888.89	10,052,144.20	10,300,000.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A33D6	AAA	5,000,000	7.000	2/15/03	5/15/01	5,200,000.00	4.59	44,722.22	5,158,430.45	5,282,812.50
<i>FHLB NOTES (CALLABLE)</i>	3133M9MZ2	AAA	10,250,000	6.421	2/19/03	6/7/01	10,512,912.50	4.83	76,784.46	10,445,207.25	10,602,343.75
<i>FHLB NOTES</i>	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	14,117.01	6,319,429.51	6,537,765.63
<i>FHLB NOTES</i>	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	10,123.75	4,566,251.16	4,688,437.50
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	410,833.33	15,321,432.00	16,012,500.00
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	297,306.39	11,185,672.06	11,587,712.50
<i>FHLB TAP NOTES</i>	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	136,944.44	5,195,217.75	5,337,500.00
<i>FHLB TAP NOTES</i>	3133MEUD1	AAA	5,000,000	4.500	5/15/03	6/18/01	5,011,475.00	4.37	91,875.00	5,009,977.65	5,121,875.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A34H6	AAA	10,000,000	7.375	5/15/03	5/29/01	10,486,900.00	4.74	278,611.11	10,405,871.40	10,696,875.00
<i>FNMA GLOBAL NOTES (CALLABLE)</i>	31359MJL8	AAA	10,000,000	4.820	6/12/03	6/12/01	10,006,250.00	4.79	145,938.89	10,004,379.90	10,162,500.00
<i>FHLMC NOTES</i>	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	99,375.00	7,491,958.80	7,685,156.25
<i>FHLMC NOTES</i>	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	99,375.00	7,491,958.80	7,685,156.25
<i>FHLMC NOTES</i>	3134A4FF6	AAA	10,000,000	4.500	6/15/03	6/18/01	10,023,700.00	4.37	132,500.00	10,020,422.70	10,246,875.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/21/01	10,195,900.00	4.78	121,388.89	10,164,841.80	10,462,500.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/29/01	10,193,600.00	4.78	121,388.89	10,164,474.10	10,462,500.00
<i>FHLB TAP NOTES</i>	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	121,317.01	14,146,637.25	14,746,490.63
<i>FNMA NOTES (CALLABLE)</i>	31364K3G3	AAA	15,000,000	5.300	8/28/03	3/2/01	14,995,312.50	5.31	72,875.00	14,996,441.25	15,173,437.50
<i>FNMA NOTES (CALLABLE)</i>	31364K3G3	AAA	10,000,000	5.300	8/28/03	3/1/01	10,008,000.00	5.27	48,583.33	10,003,359.00	10,115,625.00
<i>FFCB NOTES</i>	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	34,340.28	10,111,532.80	10,384,850.00
<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	11,388.89	5,009,751.40	5,184,375.00
<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	22,777.78	10,069,176.80	10,368,750.00
<i>FNMA NOTES (CALLABLE)</i>	31364KUU2	AAA	5,000,000	7.000	9/15/03	4/5/01	5,107,750.00	6.04	15,555.56	5,052,599.00	5,101,562.50
<i>FNMA NOTES (CALLABLE)</i>	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	6,375.00	5,000,857.05	5,062,500.00
<i>FNMA NOTES (CALLABLE)</i>	31364KWP1	AAA	17,500,000	6.850	10/3/03	1/23/01	17,678,325.00	6.43	592,715.28	17,501,449.00	17,505,468.75
<i>FHLB TAP NOTES</i>	3133MABA6	AAA	10,000,000	6.375	11/14/03	6/29/01	10,391,000.00	4.61	240,833.33	10,351,207.10	10,634,375.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4CQ5	AAA	10,000,000	6.375	11/15/03	6/11/01	10,362,500.00	4.77	240,833.33	10,319,277.20	10,634,375.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A4CQ5	AAA	5,000,000	6.375	11/15/03	9/28/01	5,305,500.00	3.38	120,416.67	5,304,360.15	5,317,187.50

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB NOTES	3133M74R4	AAA	5,000,000	5.215	1/12/04	7/5/01	5,036,700.00	4.90	57,220.14	5,033,442.35	5,206,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/04	7/6/01	5,012,000.00	4.90	52,777.78	5,010,998.05	5,175,000.00
FNMA NOTES (CALLABLE)	3136F0SU7	AAA	8,500,000	5.050	1/23/04	8/13/01	8,541,480.00	4.83	81,080.56	8,529,036.00	8,566,406.25
FHLB NOTES	3133M7J64	AAA	10,640,000	5.100	2/5/04	6/29/01	10,709,372.80	4.83	84,410.67	10,703,367.05	11,055,625.00
FHLB NOTES (CALLABLE)	3133MCYP4	AAA	5,535,000	5.570	2/5/04	8/13/01	5,583,874.05	5.19	47,957.70	5,570,234.75	5,593,809.38
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	33,541.67	5,029,821.65	5,204,687.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	67,083.33	10,023,954.50	10,409,375.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	67,083.33	10,075,155.80	10,409,375.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	5/2/01	10,071,000.00	4.97	67,083.33	10,061,689.50	10,409,375.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	5/3/01	5,034,950.00	4.97	33,541.67	5,030,402.00	5,204,687.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	7/2/01	10,057,500.00	5.01	67,083.33	10,052,891.80	10,409,375.00
FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000	5.520	2/27/04	8/27/01	6,404,165.50	5.15	33,104.67	6,393,934.25	6,427,390.63
FHLB NOTES	3133M8BP8	AAA	10,000,000	5.460	3/29/04	7/5/01	10,124,200.00	4.97	3,033.33	10,114,758.70	10,484,375.00
FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000	7.375	4/12/04	6/13/01	10,269,531.25	6.32	346,215.28	10,173,599.10	10,259,375.00
FFCB NOTES	31331LFS2	AAA	5,000,000	5.100	4/26/04	5/3/01	5,015,000.00	4.99	109,791.67	5,013,098.80	5,192,187.50
FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	298,877.78	10,155,098.10	10,281,250.00
FNMA NOTES (CALLABLE)	31364GM63	AAA	14,950,000	5.780	5/5/04	6/26/01	15,166,924.50	5.22	350,444.61	15,101,276.20	15,177,643.65
FHLMC NOTES (CALLABLE)	3134A3NY8	AAA	11,670,000	5.700	5/6/04	6/7/01	11,803,038.00	5.27	267,923.75	11,757,659.67	11,892,459.38
FHLB NOTES (CALLABLE)	3133MEQV6	AAA	10,000,000	5.010	5/10/04	5/10/01	9,978,125.00	5.09	196,225.00	9,980,804.50	10,153,125.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/04	5/3/01	5,085,653.20	5.01	106,250.00	5,074,838.35	5,268,750.00
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/22/01	4,993,750.00	5.30	94,791.67	4,994,455.05	5,018,750.00
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/30/01	4,995,312.50	5.28	94,791.67	4,995,856.85	5,018,750.00
FHLMC NOTES (CALLABLE)	312923K20	AAA	7,000,000	5.200	5/24/04	5/24/01	6,989,570.00	5.25	128,411.11	6,990,718.42	7,088,977.00
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/04	5/31/01	8,994,375.00	5.39	29,562.50	8,996,845.23	9,168,642.00
FHLB NOTES (CALLABLE)	3133MES51	AAA	10,000,000	5.250	11/15/04	5/15/01	9,990,625.00	5.28	198,333.33	9,991,559.50	10,171,875.00
FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	256,875.00	10,149,571.90	10,271,875.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/04	6/20/01	9,995,312.50	5.26	147,291.67	9,995,659.50	10,217,060.00
FHLMC NOTES (CALLABLE)	312923Q7	AAA	6,000,000	5.330	1/18/05	8/24/01	6,033,000.00	5.15	64,848.33	6,024,520.86	6,037,476.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	83,621.77	9,552,833.62	10,135,073.44
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/05	5/31/01	10,569,500.00	5.40	91,041.67	10,525,087.40	11,034,375.00
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/05	5/3/01	10,694,200.00	5.31	273,888.89	10,629,954.50	11,103,125.00
FNMA NOTES (CALLABLE)	31364KPT1	AAA	4,000,000	7.875	6/6/05	8/8/01	4,133,720.00	6.86	100,625.00	4,110,246.36	4,146,250.00
FHLB NOTES (CALLABLE)	3133MBQH3	AAA	9,000,000	7.400	6/28/05	6/21/01	9,313,380.00	6.40	172,050.00	9,228,926.16	9,326,250.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	31359MFY4	AAA	5,000,000	7.300	7/19/05	8/14/01	5,164,550.00	6.34	73,000.00	5,141,705.95	5,190,625.00
<i>FNMA NOTES (CALLABLE)</i>	31359MFY4	AAA	10,000,000	7.300	7/19/05	8/17/01	10,321,500.00	6.36	146,000.00	10,279,353.30	10,381,250.00
<i>FNMA NOTES (CALLABLE)</i>	31364KVF4	AAA	10,000,000	7.125	9/19/05	9/26/01	10,398,500.00	5.98	23,750.00	10,392,898.60	10,440,625.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	254,583.33	14,989,071.60	15,693,750.00
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/06	5/1/01	10,885,056.00	5.72	267,358.00	10,887,731.07	11,251,618.56
<i>FHLMC NOTES (CALLABLE)</i>	312923ZY4	AAA	10,000,000	5.700	5/9/06	5/9/01	10,038,300.00	5.61	224,833.33	10,023,390.40	10,118,070.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/06	5/17/01	11,335,131.50	5.55	233,204.67	11,336,107.03	11,835,921.88
			1,146,887,000				1,156,990,702.57	5.45	16,825,559.34	1,155,397,580.74	1,181,916,292.93
FED AGY DN											
<i>FHLMC REFERENCE BILLS</i>	313397MV0	AAA	4,800,000		10/11/01	12/22/00	4,583,180.00	5.81	0.00	4,792,599.98	4,796,224.85
<i>FHLMC DISC NOTE</i>	313397QM6	AAA	10,000,000		12/14/01	2/8/01	9,587,141.67	5.02	0.00	9,901,127.80	9,949,398.90
<i>FNMA DISC NOTE</i>	313589SF1	AAA	10,000,000		1/25/02	2/15/01	9,533,688.89	5.12	0.00	9,842,755.60	9,922,505.40
<i>FHLB DISC NOTE</i>	313385SJ6	AAA	14,000,000		1/28/02	3/1/01	13,409,480.00	4.76	0.00	13,788,973.38	13,888,838.46
<i>FHLMC DISC NOTE</i>	313397SM4	AAA	5,963,000		1/31/02	2/27/01	5,708,263.95	4.75	0.00	5,871,053.87	5,914,518.60
<i>FNMA DISC NOTE</i>	313589TK9	AAA	10,000,000		2/22/02	3/7/01	9,553,644.45	4.78	0.00	9,817,400.00	9,904,865.10
<i>FNMA DISC NOTE</i>	313589VD2	AAA	20,000,000		4/5/02	4/12/01	19,146,269.44	4.48	0.00	19,556,441.60	19,757,741.40
<i>FHLMC DISC NOTE</i>	313397YP0	AAA	10,000,000		6/26/02	7/3/01	9,624,100.00	3.93	0.00	9,718,600.00	9,826,027.50
<i>FHLMC DISC NOTE</i>	313397YR6	AAA	10,000,000		6/28/02	7/3/01	9,624,000.00	3.91	0.00	9,718,000.00	9,824,740.70
			94,763,000				90,769,768.40	4.64	0.00	93,006,952.23	93,784,860.91
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	59,000,000			9/26/01	59,000,000.00	0.00	0.00	59,000,000.00	59,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	50,000,000			9/10/01	50,000,000.00	0.00	0.00	50,000,000.00	50,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	40,000,000			9/21/01	40,000,000.00	0.00	0.00	40,000,000.00	40,000,000.00
			149,000,000				149,000,000.00	0.00	0.00	149,000,000.00	149,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	2,650,000	6.690	8/1/05	5/25/01	2,761,618.00	5.55	29,547.50	2,753,450.67	2,881,848.50
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	1,100,000	6.690	8/1/05	6/8/01	1,150,501.00	5.44	12,265.00	1,147,138.35	1,196,239.00
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	8,000,000	6.690	8/1/05	6/14/01	8,356,080.00	5.47	89,200.00	8,333,557.52	8,699,920.00
			11,750,000				12,268,199.00	5.48	131,012.50	12,234,146.54	12,778,007.50
REPO AGREEMENT											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0092545	A-1+	130,000,000	3.508	10/1/01	9/28/01	130,000,000.00	3.51	37,997.92	130,000,000.00	130,003,276.00
			130,000,000				130,000,000.00	3.51	37,997.92	130,000,000.00	130,003,276.00
US TSY BOND/NOTE											
<i>US TREASURY NOTES</i>	9128272P6	AAA	10,000,000	6.625	3/31/02	5/20/99	10,292,187.50	5.50	1,820.05	10,054,215.80	10,203,125.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>US TREASURY NOTES</i>	9128273J9	AAA	7,000,000	5.875	9/30/02	9/28/01	7,238,437.50	2.43	1,129.81	7,236,522.93	7,229,687.50
			17,000,000				17,530,625.00	4.23	2,949.86	17,290,738.73	17,432,812.50
TOTAL SECURITIES			2,069,614,000				2,077,864,128.90	4.48 %	20,361,029.08	2,077,917,104.20	2,108,198,728.81

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
10,000,000	RABOBANK (NY) CERT DEPOS	74977DXZ3	3.930	10/15/01	100.054	10,005,372.00	5,372.00	5,372.00	0.04	2.60
10,000,000	TORONTO DOMINION CERT DEPOS	8911A0GH5	2.520	10/24/01	99.995	9,999,534.20	(465.80)	(465.80)	0.06	2.59
20,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TLK1	2.470	11/1/01	99.990	19,998,052.40	(1,947.60)	(1,947.60)	0.09	2.58
15,000,000	CHASE MANHATTAN CERT DEPOS	16160XCJ6	2.450	11/13/01	99.986	14,997,930.75	(2,069.25)	(2,069.25)	0.12	2.56
10,000,000	RABOBANK (NY) CERT DEPOS	74977DVU6	5.070	12/10/01	100.482	10,048,206.00	48,019.60	47,391.05	0.19	2.53
12,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TCY1	4.270	4/30/02	101.071	12,128,493.60	128,493.60	128,493.60	0.57	2.38
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFE2	4.200	5/22/02	101.133	10,113,343.00	113,343.00	113,343.00	0.63	2.39
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFH5	4.160	5/24/02	101.117	10,111,715.00	111,715.00	111,715.00	0.64	2.39
10,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKP8	4.010	6/7/02	101.079	10,107,920.00	107,255.20	106,948.19	0.68	2.40
20,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKU7	3.980	6/13/02	101.083	20,216,580.00	215,218.20	214,630.68	0.69	2.40
15,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606THG5	3.970	7/2/02	101.151	15,172,686.00	172,686.00	172,686.00	0.74	2.41
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V3J3	3.570	9/5/02	101.005	10,100,479.00	100,479.00	100,479.00	0.92	2.48
COMMERCIAL PAPER										
50,000,000	BP AMOCO CAPITAL COMM PAPER	05562CX15		10/1/01	99.993	49,996,265.50	(3,734.50)	10,640.50	0.00	2.69
8,500,000	BAKER HUGHES COMM PAPER	05722LX12		10/1/01	99.993	8,499,365.14	(634.86)	1,808.89	0.00	2.69
50,000,000	EQUILON COMM PAPER	2944E0X14		10/1/01	99.993	49,996,265.50	(3,734.50)	10,432.16	0.00	2.69
25,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TX18		10/1/01	99.993	24,998,132.75	(1,867.25)	4,903.58	0.00	2.69
30,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389AX24		10/2/01	99.985	29,995,523.70	(1,634.70)	6,890.36	0.01	2.69
20,000,000	MORGAN STANLEY DW COMM PAPER	61745AX53		10/5/01	99.963	19,992,566.20	(211.60)	8,816.20	0.01	2.68
12,000,000	DUPONT E.I. DE NEMOURS CO COMM P	26354AXB5		10/11/01	99.919	11,990,257.80	91.08	3,041.13	0.03	2.66
20,000,000	MORGAN STANLEY DW COMM PAPER	61745AXC8		10/12/01	99.912	19,982,308.20	641.60	8,974.87	0.03	2.66
10,000,000	MARSH & MCLENNAN COMM PAPER	57174VXJ5		10/18/01	99.868	9,986,827.00	5,149.20	146,338.11	0.05	2.64
5,345,000	SWEETWATER CAPITAL CORP COMM P	87047MXQ1		10/24/01	99.826	5,335,680.24	241.86	1,489.02	0.06	2.62
10,000,000	SWEETWATER CAPITAL CORP COMM P	87047MXS7		10/26/01	99.812	9,981,156.60	253.80	4,073.27	0.07	2.61
20,000,000	SWEETWATER CAPITAL CORP COMM P	87047MXV0		10/29/01	99.791	19,958,118.60	1,674.20	6,340.82	0.08	2.60
5,511,000	SWEETWATER CAPITAL CORP COMM P	87047NC17		3/1/02	98.973	5,454,423.08	749.72	2,268.31	0.41	2.46
5,450,000	BP AMOCO CAPITAL COMM PAPER	05562DCS7		3/26/02	98.809	5,385,100.04	378.95	1,862.54	0.48	2.45
CORPORATE NOTE										
20,000,000	MERRILL LYNCH & CO MTN	59018S5W0	7.030	10/12/01	100.106	20,021,240.00	21,240.00	21,240.00	0.03	3.72
15,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUP7	7.000	3/1/02	101.783	15,267,480.00	221,072.65	137,830.00	0.41	2.69
8,500,000	NORWEST FINANCIAL INC. SR NOTES	669383CD1	7.950	5/15/02	103.067	8,760,720.50	199,733.68	118,940.50	0.60	2.95
10,000,000	MERRILL LYNCH & CO MTN	59018SUT9	6.810	6/13/02	102.857	10,285,710.00	192,087.00	105,710.00	0.67	2.68
2,500,000	DUPONT CORP NOTES	263534BE8	6.500	9/1/02	103.381	2,584,520.00	35,623.89	20,135.00	0.89	2.75

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/02	103.193	4,891,338.72	59,038.60	29,568.12	0.90	2.97
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/02	103.109	4,737,863.15	66,763.47	37,699.60	0.93	3.06
10,900,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GVK7	6.700	10/1/02	103.683	11,301,436.10	190,279.18	92,220.10	0.94	2.95
13,930,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/02	103.562	14,426,172.67	246,133.80	139,577.67	0.99	2.96
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/03	102.805	4,677,609.30	49,079.49	45,137.62	1.23	3.14
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/03	104.967	1,777,086.23	19,279.30	16,130.80	1.27	3.18
FED AGY BOND/NOTE										
17,500,000	FHLB NOTES	3133M5XY1	4.630	10/9/01	100.063	17,510,937.50	11,499.78	82,337.50	0.02	2.08
10,000,000	FNMA GLOBAL NOTES	31359MGF4	6.520	10/15/01	100.156	10,015,625.00	13,233.30	(32,875.00)	0.04	2.69
10,000,000	FHLB TAP NOTES	3133MABE8	6.000	11/15/01	100.438	10,043,750.00	48,723.90	118,950.00	0.12	2.43
24,000,000	FHLB NOTES	3133M6PF9	4.955	11/20/01	100.344	24,082,500.00	85,694.40	126,245.00	0.14	2.43
20,000,000	FHLB GLOBAL NOTES	3133M7DR4	4.875	1/22/02	100.750	20,150,000.00	233,231.60	737,634.00	0.31	2.42
10,000,000	FFCB DESIGNATED BONDS	31331HP27	6.625	2/1/02	101.375	10,137,500.00	142,061.80	164,000.00	0.33	2.47
6,200,000	FHLB GLOBAL NOTES	3133MAQJ1	6.750	2/1/02	101.375	6,285,250.00	46,637.58	(17,298.00)	0.33	2.59
9,700,000	FHLB NOTES	3133M7K88	5.015	2/11/02	100.906	9,787,906.25	97,634.38	159,880.25	0.36	2.49
5,500,000	FHLB NOTES	3133M7LY0	5.070	2/11/02	100.938	5,551,562.50	79,091.60	207,817.50	0.36	2.45
9,300,000	FNMA NOTES	3135863E7	7.500	2/11/02	101.800	9,467,434.41	149,995.71	82,246.41	0.36	2.48
10,000,000	FHLB TAP NOTES	3133MAT74	6.750	2/15/02	101.563	10,156,250.00	165,317.60	202,350.00	0.37	2.52
5,000,000	FHLB NOTES	3133M7TT3	5.240	2/25/02	101.094	5,054,687.50	58,004.95	77,037.50	0.40	2.48
15,000,000	FHLB GLOBAL NOTES	3133M7VB9	5.125	2/26/02	101.063	15,159,375.00	261,011.25	658,575.00	0.40	2.47
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	101.375	5,068,750.00	66,651.55	56,700.00	0.45	2.47
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	101.948	10,194,840.00	117,067.90	(302,060.00)	0.49	2.65
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	102.373	8,560,388.45	114,641.94	(269,883.55)	0.56	2.67
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	101.625	5,081,250.00	114,005.10	209,700.00	0.57	2.44
15,000,000	FHLB GLOBAL NOTES	3133MBER4	6.750	5/1/02	102.469	15,370,312.50	384,652.58	417,722.70	0.56	2.48
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	5.500	5/15/02	101.875	20,375,000.00	495,237.30	817,554.34	0.60	2.45
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	101.844	10,184,375.00	255,434.00	440,814.76	0.61	2.47
7,500,000	FHLB NOTES	3133MFW38	3.760	6/28/02	101.000	7,575,000.00	86,490.23	90,000.00	0.73	2.39
25,000,000	STUDENT LOAN MARKET ASSOCI AGEN	86387SCN8	3.750	7/1/02	100.979	25,244,800.00	259,553.80	265,565.00	0.72	2.43
15,000,000	FFCB NOTES	31331LAW8	3.750	7/2/02	100.969	15,145,312.50	146,592.45	147,007.50	0.74	2.44
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	102.822	5,141,105.00	157,653.00	187,655.00	0.75	2.69
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	103.031	25,757,812.50	849,103.50	1,038,794.67	0.85	2.47
15,000,000	FHLB TAP NOTES	3133MBC88	7.000	8/15/02	103.906	15,585,937.50	564,387.60	533,007.66	0.85	2.46
45,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	103.688	46,659,375.00	988,222.50	693,025.00	0.85	2.46
10,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	6.625	8/15/02	103.563	10,874,062.50	136,887.24	59,062.50	0.85	2.48
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/02	103.875	10,387,500.00	221,487.30	124,000.00	0.90	2.48

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	103.186	5,159,280.00	122,559.75	101,380.00	0.97	2.73
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/02	103.781	25,945,312.50	1,209,317.00	1,536,562.50	0.99	2.55
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	104.031	10,403,125.00	467,499.80	544,941.14	1.07	2.59
10,000,000	FHLB GLOBAL NOTES	3133MCHF5	6.375	11/15/02	104.156	10,415,625.00	204,298.20	139,865.00	1.07	2.60
15,000,000	FHLB TAP NOTES	3133MCJJ5	6.375	11/15/02	104.156	15,623,437.50	519,434.55	454,087.50	1.07	2.60
20,000,000	FNMA NOTES (CALLABLE)	31364KE55	6.200	12/19/02	100.813	20,162,500.00	113,566.20	(21,700.00)	0.22	5.49
5,010,000	FHLB NOTES	3133M2UD7	5.905	12/23/02	103.906	5,205,703.13	111,724.06	86,946.05	1.17	2.65
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	105.125	18,922,500.00	494,271.54	(394,380.00)	1.21	2.69
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	103.719	15,557,812.50	798,343.95	1,064,362.50	1.23	2.70
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/03	103.563	4,427,296.88	236,306.45	332,530.88	1.25	2.71
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	103.719	6,482,421.88	348,723.82	481,296.88	1.26	2.71
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/03	102.938	7,720,312.50	246,567.30	258,487.50	1.29	2.75
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/03	103.000	36,050,000.00	998,254.55	989,150.00	1.32	2.75
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/03	105.656	5,282,812.50	124,382.05	82,812.50	1.31	2.78
10,250,000	FHLB NOTES (CALLABLE)	3133M9MZ2	6.421	2/19/03	103.438	10,602,343.75	157,136.50	89,431.25	0.86	3.85
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	104.188	11,226,203.13	340,522.46	298,309.72	1.40	2.84
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/03	106.750	32,937,712.50	1,235,390.69	900,619.25	1.50	2.96
5,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/03	102.438	5,121,875.00	111,897.35	110,400.00	1.50	2.95
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/03	106.969	10,696,875.00	291,003.60	209,975.00	1.50	2.95
10,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	4.820	6/12/03	101.625	10,162,500.00	158,120.10	156,250.00	0.68	3.82
25,000,000	FHLMC NOTES	3134A4FF6	4.500	6/15/03	102.469	25,617,187.50	612,847.20	612,237.50	1.62	3.00
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/03	104.625	20,925,000.00	595,684.10	535,500.00	1.69	3.07
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/03	106.781	14,746,490.63	599,853.38	486,008.43	1.75	3.12
25,000,000	FNMA NOTES (CALLABLE)	31364K3G3	5.300	8/28/03	101.156	25,289,062.50	289,262.25	285,750.00	0.41	4.66
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	103.849	10,384,850.00	273,317.20	248,050.00	1.83	3.31
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	103.688	15,553,125.00	474,196.80	456,175.00	1.86	3.17
5,000,000	FNMA NOTES (CALLABLE)	31364KUU2	7.000	9/15/03	102.031	5,101,562.50	48,963.50	(6,187.50)	0.45	5.88
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	101.250	5,062,500.00	61,642.95	60,717.95	0.47	4.43
17,500,000	FNMA NOTES (CALLABLE)	31364KWP1	6.850	10/3/03	100.031	17,505,468.75	4,019.75	(172,856.25)	0.01	6.83
10,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/03	106.344	10,634,375.00	283,167.90	243,375.00	1.95	3.25
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/03	106.344	15,951,562.50	327,925.15	283,562.50	1.95	3.26
5,000,000	FHLB NOTES	3133M74R4	5.215	1/12/04	104.125	5,206,250.00	172,807.65	169,550.00	2.13	3.32
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/04	103.500	5,175,000.00	164,001.95	163,000.00	2.14	3.40
8,500,000	FNMA NOTES (CALLABLE)	3136F0SU7	5.050	1/23/04	100.781	8,566,406.25	37,370.25	24,926.25	0.31	4.69
10,640,000	FHLB NOTES	3133M7J64	5.100	2/5/04	103.906	11,055,625.00	352,257.95	346,252.20	2.19	3.35
5,535,000	FHLB NOTES (CALLABLE)	3133MCYP4	5.570	2/5/04	101.063	5,593,809.38	23,574.63	9,935.33	0.34	5.08

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/04	104.094	52,046,875.00	1,772,959.75	1,733,725.00	2.21	3.43
6,350,000	FHLMC NOTES (CALLABLE)	312923JQ9	5.520	2/27/04	101.219	6,427,390.63	33,456.38	23,225.13	0.40	4.97
10,000,000	FHLB NOTES	3133M8BP8	5.460	3/29/04	104.844	10,484,375.00	369,616.30	360,175.00	2.33	3.42
10,000,000	FHLB NOTES (CALLABLE)	3133MBBG1	7.375	4/12/04	102.594	10,259,375.00	85,775.90	(10,156.25)	0.51	6.25
5,000,000	FFCB NOTES	31331LFS2	5.100	4/26/04	103.844	5,192,187.50	179,088.70	177,187.50	2.35	3.52
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	102.813	10,281,250.00	126,151.90	(50.00)	0.57	6.08
14,950,000	FNMA NOTES (CALLABLE)	31364GM63	5.780	5/5/04	101.523	15,177,643.65	76,367.45	10,719.15	0.57	5.14
11,670,000	FHLMC NOTES (CALLABLE)	3134A3NY8	5.700	5/6/04	101.906	11,892,459.38	134,799.71	89,421.38	0.58	4.91
10,000,000	FHLB NOTES (CALLABLE)	3133MEQV6	5.010	5/10/04	101.531	10,153,125.00	172,320.50	175,000.00	0.59	4.38
5,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/04	105.375	5,268,750.00	193,911.65	183,096.80	2.39	3.46
10,000,000	FHLMC GLOBAL NOTES (CALLABLE)	312923H40	5.250	5/21/04	100.375	10,037,500.00	47,188.10	48,437.50	0.14	5.09
7,000,000	FHLMC NOTES (CALLABLE)	312923K20	5.200	5/24/04	101.271	7,088,977.00	98,258.58	99,407.00	0.63	4.68
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/04	101.874	9,168,642.00	171,796.77	174,267.00	0.91	4.68
10,000,000	FHLB NOTES (CALLABLE)	3133MES51	5.250	11/15/04	101.719	10,171,875.00	180,315.50	181,250.00	0.60	4.65
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	102.719	10,271,875.00	122,303.10	20,312.50	0.60	5.88
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/04	102.171	10,217,060.00	221,400.50	221,747.50	1.16	4.52
6,000,000	FHLMC NOTES (CALLABLE)	312923ZQ7	5.330	1/18/05	100.625	6,037,476.00	12,955.14	4,476.00	0.30	5.12
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/05	110.344	21,169,448.44	1,091,527.42	974,711.39	3.00	3.83
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/05	111.031	11,103,125.00	473,170.50	408,925.00	3.13	3.95
4,000,000	FNMA NOTES (CALLABLE)	31364KPT1	7.875	6/6/05	103.656	4,146,250.00	36,003.64	12,530.00	0.66	6.73
9,000,000	FHLB NOTES (CALLABLE)	3133MBQH3	7.400	6/28/05	103.625	9,326,250.00	97,323.84	12,870.00	0.72	6.29
15,000,000	FNMA NOTES (CALLABLE)	31359MFY4	7.300	7/19/05	103.813	15,571,875.00	150,815.75	85,825.00	0.78	6.16
10,000,000	FNMA NOTES (CALLABLE)	31364KVF4	7.125	9/19/05	104.406	10,440,625.00	47,726.40	42,125.00	0.94	5.86
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	104.625	15,693,750.00	704,678.40	706,350.00	1.18	5.27
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/06	103.037	11,251,618.56	363,887.49	366,562.56	1.46	4.90
10,000,000	FHLMC NOTES (CALLABLE)	312923ZY4	5.700	5/9/06	101.181	10,118,070.00	94,679.60	79,770.00	0.58	5.41
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/06	104.281	11,835,921.88	499,814.85	500,790.38	2.40	4.48
FED AGY DN										
4,800,000	FHLMC REFERENCE BILLS	313397MV0		10/11/01	99.921	4,796,224.85	3,624.87	213,044.85	0.03	2.58
10,000,000	FHLMC DISC NOTE	313397QM6		12/14/01	99.494	9,949,398.90	48,271.10	362,257.23	0.20	2.44
10,000,000	FNMA DISC NOTE	313589SF1		1/25/02	99.225	9,922,505.40	79,749.80	388,816.51	0.32	2.40
14,000,000	FHLB DISC NOTE	313385SJ6		1/28/02	99.206	13,888,838.46	99,865.08	479,358.46	0.32	2.40
5,963,000	FHLMC DISC NOTE	313397SM4		1/31/02	99.187	5,914,518.60	43,464.73	206,254.65	0.33	2.40
10,000,000	FNMA DISC NOTE	313589TK9		2/22/02	99.049	9,904,865.10	87,465.10	351,220.65	0.39	2.38
20,000,000	FNMA DISC NOTE	313589VD2		4/5/02	98.789	19,757,741.40	201,299.80	611,471.96	0.51	2.36
10,000,000	FHLMC DISC NOTE	313397YP0		6/26/02	98.260	9,826,027.50	107,427.50	201,927.50	0.73	2.37

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLMC DISC NOTE	313397YR6		6/28/02	98.247	9,824,740.70	106,740.70	200,740.70	0.73	2.37
MNY MKT MUTUAL FUNDS										
59,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	59,000,000.00				
90,000,000	FEDERATED PRIME OBLIGATION MUTU/	60934N203			1.000	90,000,000.00				
MUNI BOND/NOTE										
11,750,000	SAN BERNADINO COUNTY CALIFORN M	796825AK3	6.690	8/1/05	108.749	12,778,007.50	543,860.96	509,808.50	3.36	4.19
REPO AGREEMENT										
130,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0092545	3.508	10/1/01	100.003	130,003,276.00	3,276.00	3,276.00	0.00	2.60
US TSY BOND/NOTE										
10,000,000	US TREASURY NOTES	9128272P6	6.625	3/31/02	102.031	10,203,125.00	148,909.20	(89,062.50)	0.49	2.51
7,000,000	US TREASURY NOTES	9128273J9	5.875	9/30/02	103.281	7,229,687.50	(6,835.43)	(8,750.00)	0.97	2.53
SUBTOTALS						2,108,198,728.81	30,281,624.61	30,334,599.91	0.74	3.14
ACCRUED INTEREST ON INVESTMENTS							20,361,029.08			
TOTAL MARKET VALUE OF INVESTMENTS							2,128,559,757.89			

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/1/01	9/1/01	INTEREST	DUPONT CORP NOTES	263534BE8	AA-	2,500,000.00	6.500	9/1/02	0.00	81,250.00	81,250.00
9/1/01	9/1/01	INTEREST	FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000.00	6.750	9/3/02	0.00	337,500.00	337,500.00
9/1/01	9/1/01	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUP7	AAA	15,000,000.00	7.000	3/1/02	0.00	525,000.00	525,000.00
9/3/01	9/3/01	INTEREST	WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000.00	6.500	9/3/02	0.00	154,050.00	154,050.00
9/8/01	9/8/01	INTEREST	FFCB NOTES	31331RZU2	AAA	10,000,000.00	5.375	9/8/03	0.00	268,750.00	268,750.00
9/9/01	9/9/01	INTEREST	FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000.00	5.375	9/9/04	0.00	241,875.00	241,875.00
9/15/01	9/15/01	INTEREST	FHLB GLOBAL NOTES	3133M5QB9	AAA	15,000,000.00	5.125	9/15/03	0.00	384,375.00	384,375.00
9/15/01	9/15/01	INTEREST	FHLB NOTES	3133M8A9	AAA	5,000,000.00	5.505	3/15/02	0.00	137,625.00	137,625.00
9/15/01	9/15/01	INTEREST	FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000.00	7.000	9/15/03	0.00	175,000.00	175,000.00
9/15/01	9/15/01	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUH5	AAA	13,930,000.00	6.520	10/8/02	0.00	454,118.00	454,118.00
9/15/01	9/15/01	INTEREST	NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	4,595,000.00	6.375	9/15/02	0.00	146,465.63	146,465.63
9/17/01	9/17/01	INTEREST	FHLB NOTES	3133M3A47	AAA	10,775,000.00	5.785	3/17/03	0.00	311,666.88	311,666.88
9/17/01	9/17/01	INTEREST	FHLB GLOBAL NOTES	3133M9UN0	AAA	6,810,000.00	5.875	9/17/01	0.00	200,043.75	200,043.75
9/22/01	9/22/01	INTEREST	FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000.00	5.100	9/22/03	0.00	127,500.00	127,500.00
9/26/01	9/26/01	INTEREST	FNMA NOTES (CALLABLE)	31364K6S4	AAA	11,225,000.00	5.000	3/26/03	0.00	280,625.00	280,625.00
9/27/01	9/27/01	INTEREST	FNMA NOTES	31364CZY7	AAA	10,000,000.00	6.670	3/27/02	0.00	333,500.00	333,500.00
9/28/01	9/28/01	INTEREST	FHLB NOTES	3133MCB79	AAA	14,000,000.00	6.550	9/28/01	0.00	458,500.00	458,500.00
9/29/01	9/29/01	INTEREST	FHLB NOTES	3133M8BP8	AAA	10,000,000.00	5.460	3/29/04	0.00	273,000.00	273,000.00
9/30/01	9/30/01	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	120,198.54	120,198.54
9/30/01	9/30/01	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	161,241.31	161,241.31
9/30/01	9/30/01	INTEREST	US TREASURY NOTES	9128272P6	AAA	10,000,000.00	6.625	3/31/02	0.00	331,250.00	331,250.00
9/30/01	9/30/01	INTEREST	US TREASURY NOTES	9128273J9	AAA	7,000,000.00	5.875	9/30/02	0.00	205,625.00	205,625.00
									0.00	5,709,159.11	5,709,159.11
9/4/01	9/4/01	BUY	JP MORGAN CHASE COMM PAPER	4662J0W57	A-1+	30,000,000.00		9/5/01	(29,996,950.00)	0.00	(29,996,950.00)
9/4/01	9/4/01	BUY	KOCH INDUSTRIES COMM PAPER	50000AW57	A-1+	12,000,000.00		9/5/01	(11,998,766.67)	0.00	(11,998,766.67)
9/4/01	9/4/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091638	A-1+	200,000,000.00	3.758	9/5/01	(200,000,000.00)	0.00	200,000,000.00
9/5/01	9/5/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091695	A-1+	200,000,000.00	3.633	9/6/01	(200,000,000.00)	0.00	200,000,000.00
9/6/01	9/6/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	16,000,000.00			(16,000,000.00)	0.00	(16,000,000.00)
9/5/01	9/6/01	BUY	SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000.00	3.570	9/5/02	(10,000,000.00)	0.00	(10,000,000.00)
9/6/01	9/6/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091778	A-1+	200,000,000.00	3.570	9/7/01	(200,000,000.00)	0.00	200,000,000.00
9/4/01	9/7/01	BUY	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUN2	AAA	1,693,000.00	7.000	2/3/03	(1,760,955.43)	(11,192.61)	(1,772,148.04)
9/4/01	9/7/01	BUY	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GWA8	AAA	4,550,000.00	5.375	1/15/03	(4,632,471.68)	(35,325.69)	(4,667,797.37)
9/7/01	9/7/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091877	A-1+	200,000,000.00	3.508	9/10/01	(200,000,000.00)	0.00	200,000,000.00
9/10/01	9/10/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	50,000,000.00			(50,000,000.00)	0.00	(50,000,000.00)
9/10/01	9/10/01	BUY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0091943	A-1+	200,000,000.00	3.570	9/11/01	(200,000,000.00)	0.00	200,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/11/01	9/11/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091968	A-1+	200,000,000.00	3.570	9/12/01	(200,000,000.00)	0.00	200,000,000.00
9/12/01	9/12/01	BUY	MORGAN STANLEY DW REPO AGRMT	RE0092206	A-1+	200,000,000.00	3.570	9/13/01	(200,000,000.00)	0.00	200,000,000.00
9/13/01	9/13/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092016	A-1+	150,000,000.00	3.570	9/14/01	(150,000,000.00)	0.00	150,000,000.00
9/14/01	9/14/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092040	A-1+	100,000,000.00	3.570	9/17/01	(100,000,000.00)	0.00	100,000,000.00
9/17/01	9/17/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	50,000,000.00			(50,000,000.00)	0.00	(50,000,000.00)
9/17/01	9/17/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092065	A-1+	100,000,000.00	3.320	9/18/01	(100,000,000.00)	0.00	100,000,000.00
9/18/01	9/18/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	50,000,000.00			(50,000,000.00)	0.00	(50,000,000.00)
9/18/01	9/18/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092230	A-1+	100,000,000.00	2.320	9/19/01	(100,000,000.00)	0.00	100,000,000.00
9/19/01	9/19/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	26,000,000.00			(26,000,000.00)	0.00	(26,000,000.00)
9/19/01	9/19/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092297	A-1+	100,000,000.00	1.320	9/20/01	(100,000,000.00)	0.00	100,000,000.00
9/20/01	9/20/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	16,000,000.00			(16,000,000.00)	0.00	(16,000,000.00)
9/20/01	9/20/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092362	A-1+	100,000,000.00	2.070	9/21/01	(100,000,000.00)	0.00	100,000,000.00
9/21/01	9/21/01	BUY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606TLK1	A-1+	20,000,000.00	2.470	11/1/01	(20,000,000.00)	0.00	(20,000,000.00)
9/21/01	9/21/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	40,000,000.00			(40,000,000.00)	0.00	(40,000,000.00)
9/21/01	9/21/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092396	A-1+	100,000,000.00	2.320	9/24/01	(100,000,000.00)	0.00	100,000,000.00
9/24/01	9/24/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CWR9	A-1+	25,000,000.00		9/25/01	(24,997,881.95)	0.00	(24,997,881.95)
9/20/01	9/24/01	BUY	CHASE MANHATTAN CERT DEPOS	16160XCJ6	A-1	15,000,000.00	2.450	11/13/01	(15,000,000.00)	0.00	(15,000,000.00)
9/24/01	9/24/01	BUY	MARSH & MCLENNAN COMM PAPER	57174VWR8	A-1+	20,558,000.00		9/25/01	(20,556,172.62)	0.00	(20,556,172.62)
9/24/01	9/24/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	25,000,000.00			(25,000,000.00)	0.00	(25,000,000.00)
9/20/01	9/24/01	BUY	TORONTO DOMINION CERT DEPOS	8911A0GH5	A-1+	10,000,000.00	2.520	10/24/01	(10,000,000.00)	0.00	(10,000,000.00)
9/24/01	9/24/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092404	A-1+	100,000,000.00	3.070	9/25/01	(100,000,000.00)	0.00	100,000,000.00
9/25/01	9/25/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CWS7	A-1+	30,000,000.00		9/26/01	(29,997,350.00)	0.00	(29,997,350.00)
9/25/01	9/25/01	BUY	CARGILL INC COMM PAPER	14178LWS5	A-1	25,000,000.00		9/26/01	(24,997,777.78)	0.00	(24,997,777.78)
9/25/01	9/25/01	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TWS0	A-1+	30,000,000.00		9/26/01	(29,997,350.00)	0.00	(29,997,350.00)
9/25/01	9/25/01	BUY	JP MORGAN CHASE COMM PAPER	4662J0WS7	A-1+	30,000,000.00		9/26/01	(29,997,291.67)	0.00	(29,997,291.67)
9/25/01	9/25/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092420	A-1+	100,000,000.00	3.195	9/26/01	(100,000,000.00)	0.00	100,000,000.00
9/26/01	9/26/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CWT5	A-1+	40,000,000.00		9/27/01	(39,996,477.78)	0.00	(39,996,477.78)
9/26/01	9/26/01	BUY	CARGILL INC COMM PAPER	14178LWT3	A-1	25,000,000.00		9/27/01	(24,997,812.50)	0.00	(24,997,812.50)
9/26/01	9/26/01	BUY	EQUILON COMM PAPER	2944E0WT4	A-1+	30,000,000.00		9/27/01	(29,997,341.67)	0.00	(29,997,341.67)
9/24/01	9/26/01	BUY	FNMA NOTES (CALLABLE)	31364KVF4	AAA	10,000,000.00	7.125	9/19/05	(10,398,500.00)	(13,854.17)	(10,412,354.17)
9/26/01	9/26/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	100,000,000.00			(100,000,000.00)	0.00	100,000,000.00
9/26/01	9/26/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AX53	A-1+	20,000,000.00		10/5/01	(19,983,750.00)	0.00	(19,983,750.00)
9/26/01	9/26/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AXC8	A-1+	20,000,000.00		10/12/01	(19,973,333.33)	0.00	(19,973,333.33)
9/26/01	9/26/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXS7	A-1+	10,000,000.00		10/26/01	(9,977,083.33)	0.00	(9,977,083.33)
9/26/01	9/26/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092453	A-1+	130,000,000.00	3.195	9/27/01	(130,000,000.00)	0.00	130,000,000.00
9/27/01	9/27/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CWU2	A-1+	40,000,000.00		9/28/01	(39,996,555.56)	0.00	(39,996,555.56)
9/27/01	9/27/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562DCS7	A-1+	5,450,000.00		3/26/02	(5,383,237.50)	0.00	(5,383,237.50)
9/27/01	9/27/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AWU6	A-1	30,000,000.00		9/28/01	(29,997,416.67)	0.00	(29,997,416.67)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/27/01	9/27/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047NC17	A-1+	5,511,000.00		3/1/02	(5,452,154.77)	0.00	(5,452,154.77)
9/27/01	9/27/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092495	A-1+	130,000,000.00	3.133	9/28/01	(130,000,000.00)	0.00	130,000,000.00
9/27/01	9/27/01	BUY	LEHMAN BROTHERS REPO AGRMT	RE0092537	A-1	100,000,000.00	3.100	9/28/01	(100,000,000.00)	0.00	100,000,000.00
9/28/01	9/28/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CX15	A-1+	50,000,000.00		10/1/01	(49,985,625.00)	0.00	(49,985,625.00)
9/28/01	9/28/01	BUY	BAKER HUGHES COMM PAPER	05722LX12	A-1	8,500,000.00		10/1/01	(8,497,556.25)	0.00	(8,497,556.25)
9/28/01	9/28/01	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389AX24	A-1	30,000,000.00		10/2/01	(29,988,633.34)	0.00	(29,988,633.34)
9/28/01	9/28/01	BUY	DUPONT E.I. DE NEMOURS CO COMM PAPER	26354AXB5	A-1+	12,000,000.00		10/11/01	(11,987,216.67)	0.00	(11,987,216.67)
9/28/01	9/28/01	BUY	EQUILON COMM PAPER	2944E0X14	A-1+	50,000,000.00		10/1/01	(49,985,833.34)	0.00	(49,985,833.34)
9/21/01	9/28/01	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000.00	6.375	11/15/03	(5,305,500.00)	(117,760.42)	(5,423,260.42)
9/28/01	9/28/01	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX18	A-1+	25,000,000.00		10/1/01	(24,993,229.17)	0.00	(24,993,229.17)
9/28/01	9/28/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXQ1	A-1+	5,345,000.00		10/24/01	(5,334,191.22)	0.00	(5,334,191.22)
9/28/01	9/28/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXV0	A-1+	20,000,000.00		10/29/01	(19,951,777.78)	0.00	(19,951,777.78)
9/27/01	9/28/01	BUY	US TREASURY NOTES	9128273J9	AAA	7,000,000.00	5.875	9/30/02	(7,238,437.50)	(203,377.73)	(7,441,815.23)
9/28/01	9/28/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092545	A-1+	130,000,000.00	3.508	10/1/01	(130,000,000.00)	0.00	130,000,000.00
									(3,926,354,631.18)	(381,510.62)	926,736,141.80
9/26/01	9/26/01	CALL	FNMA NOTES (CALLABLE)	31364K6S4	AAA	11,225,000.00	5.000	3/26/03	11,225,000.00	0.00	11,225,000.00
									<i>11,225,000.00</i>	<i>0.00</i>	<i>11,225,000.00</i>
9/4/01	9/4/01	MATURITY	JP MORGAN CHASE COMM PAPER	4662J0W40	A-1+	40,000,000.00		9/4/01	40,000,000.00	0.00	40,000,000.00
9/4/01	9/4/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091562	A-1+	200,000,000.00	3.758	9/4/01	200,000,000.00	83,500.00	200,083,500.00
9/5/01	9/5/01	MATURITY	JP MORGAN CHASE COMM PAPER	4662J0W57	A-1+	30,000,000.00		9/5/01	30,000,000.00	0.00	30,000,000.00
9/5/01	9/5/01	MATURITY	KOCH INDUSTRIES COMM PAPER	50000AW57	A-1+	12,000,000.00		9/5/01	12,000,000.00	0.00	12,000,000.00
9/5/01	9/5/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091638	A-1+	200,000,000.00	3.758	9/5/01	200,000,000.00	20,875.00	200,020,875.00
9/6/01	9/6/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HW60	A-1+	22,000,000.00		9/6/01	22,000,000.00	0.00	22,000,000.00
9/6/01	9/6/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091695	A-1+	200,000,000.00	3.633	9/6/01	200,000,000.00	20,180.56	200,020,180.56
9/7/01	9/7/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091778	A-1+	200,000,000.00	3.570	9/7/01	200,000,000.00	19,833.33	200,019,833.33
9/10/01	9/10/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HWA1	A-1+	20,000,000.00		9/10/01	20,000,000.00	0.00	20,000,000.00
9/10/01	9/10/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091877	A-1+	200,000,000.00	3.508	9/10/01	200,000,000.00	58,458.33	200,058,458.33
9/11/01	9/11/01	MATURITY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0091943	A-1+	200,000,000.00	3.570	9/11/01	200,000,000.00	19,833.33	200,019,833.33
9/12/01	9/12/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091968	A-1+	200,000,000.00	3.570	9/12/01	200,000,000.00	19,833.33	200,019,833.33
9/13/01	9/13/01	MATURITY	MORGAN STANLEY DW REPO AGRMT	RE0092206	A-1+	200,000,000.00	3.570	9/13/01	200,000,000.00	19,833.33	200,019,833.33
9/14/01	9/14/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092016	A-1+	150,000,000.00	3.570	9/14/01	150,000,000.00	14,875.00	150,014,875.00
9/17/01	9/17/01	MATURITY	FHLB GLOBAL NOTES	3133M9UN0	AAA	6,810,000.00	5.875	9/17/01	6,810,000.00	0.00	6,810,000.00
9/17/01	9/17/01	MATURITY	GMAC COMM PAPER	37042DWH2	A-1	10,000,000.00		9/17/01	10,000,000.00	0.00	10,000,000.00
9/17/01	9/17/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092040	A-1+	100,000,000.00	3.570	9/17/01	100,000,000.00	29,750.00	100,029,750.00
9/18/01	9/18/01	MATURITY	RABOBANK (NY) CERT DEPOS	74977DXU4	A-1+	10,000,000.00	4.150	9/18/01	10,000,000.00	166,000.00	10,166,000.00
9/18/01	9/18/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092065	A-1+	100,000,000.00	3.320	9/18/01	100,000,000.00	9,222.22	100,009,222.22

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/19/01	9/19/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092230	A-1+	100,000,000.00	2.320	9/19/01	100,000,000.00	6,444.44	100,006,444.44
9/20/01	9/20/01	MATURITY	RABOBANK (NY) CERT DEPOS	74977DWP6	A-1+	14,000,000.00	4.620	9/20/01	14,000,000.00	330,586.67	14,330,586.67
9/20/01	9/20/01	MATURITY	TORONTO DOMINION CERT DEPOS	89112JZ82	A-1+	10,000,000.00	5.900	9/20/01	10,000,000.00	445,777.78	10,445,777.78
9/20/01	9/20/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092297	A-1+	100,000,000.00	1.320	9/20/01	100,000,000.00	3,666.67	100,003,666.67
9/21/01	9/21/01	MATURITY	BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	A-1+	15,000,000.00	5.870	9/21/01	15,000,000.00	638,362.50	15,638,362.50
9/21/01	9/21/01	MATURITY	FHLMC DISC NOTE	313397LZ2	AAA	10,000,000.00		9/21/01	10,000,000.00	0.00	10,000,000.00
9/21/01	9/21/01	MATURITY	TORONTO DOMINION CERT DEPOS	89112JN85	A-1+	10,000,000.00	6.680	9/21/01	10,000,000.00	675,422.22	10,675,422.22
9/21/01	9/21/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092362	A-1+	100,000,000.00	2.070	9/21/01	100,000,000.00	5,750.00	100,005,750.00
9/24/01	9/24/01	MATURITY	TORONTO DOMINION CERT DEPOS	89112JZ25	A-1+	15,000,000.00	6.020	9/24/01	15,000,000.00	692,300.00	15,692,300.00
9/24/01	9/24/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092396	A-1+	100,000,000.00	2.320	9/24/01	100,000,000.00	19,333.33	100,019,333.33
9/25/01	9/25/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CWR9	A-1+	25,000,000.00		9/25/01	25,000,000.00	0.00	25,000,000.00
9/25/01	9/25/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VWR8	A-1+	20,558,000.00		9/25/01	20,558,000.00	0.00	20,558,000.00
9/25/01	9/25/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092404	A-1+	100,000,000.00	3.070	9/25/01	100,000,000.00	8,527.78	100,008,527.78
9/26/01	9/26/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CWS7	A-1+	30,000,000.00		9/26/01	30,000,000.00	0.00	30,000,000.00
9/26/01	9/26/01	MATURITY	CARGILL INC COMM PAPER	14178LWS5	A-1	25,000,000.00		9/26/01	25,000,000.00	0.00	25,000,000.00
9/26/01	9/26/01	MATURITY	FHLB DISC NOTE	313385ME3	AAA	5,000,000.00		9/26/01	5,000,000.00	0.00	5,000,000.00
9/26/01	9/26/01	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TWS0	A-1+	30,000,000.00		9/26/01	30,000,000.00	0.00	30,000,000.00
9/26/01	9/26/01	MATURITY	JP MORGAN CHASE COMM PAPER	4662J0WS7	A-1+	30,000,000.00		9/26/01	30,000,000.00	0.00	30,000,000.00
9/26/01	9/26/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092420	A-1+	100,000,000.00	3.195	9/26/01	100,000,000.00	8,875.00	100,008,875.00
9/27/01	9/27/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CWT5	A-1+	40,000,000.00		9/27/01	40,000,000.00	0.00	40,000,000.00
9/27/01	9/27/01	MATURITY	CARGILL INC COMM PAPER	14178LWT3	A-1	25,000,000.00		9/27/01	25,000,000.00	0.00	25,000,000.00
9/27/01	9/27/01	MATURITY	EQUILON COMM PAPER	2944E0WT4	A-1+	30,000,000.00		9/27/01	30,000,000.00	0.00	30,000,000.00
9/27/01	9/27/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092453	A-1+	130,000,000.00	3.195	9/27/01	130,000,000.00	11,537.50	130,011,537.50
9/28/01	9/28/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CWU2	A-1+	40,000,000.00		9/28/01	40,000,000.00	0.00	40,000,000.00
9/28/01	9/28/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AWU6	A-1	30,000,000.00		9/28/01	30,000,000.00	0.00	30,000,000.00
9/28/01	9/28/01	MATURITY	FHLB NOTES	3133MCB79	AAA	14,000,000.00	6.550	9/28/01	14,000,000.00	0.00	14,000,000.00
9/28/01	9/28/01	MATURITY	RABOBANK (NY) CERT DEPOS	74977DWX9	A-1+	20,000,000.00	4.590	9/28/01	20,000,000.00	466,650.00	20,466,650.00
9/28/01	9/28/01	MATURITY	SWEETWATER CAPITAL CORP COMM PAPER	87047MWU3	A-1+	10,000,000.00		9/28/01	10,000,000.00	0.00	10,000,000.00
9/28/01	9/28/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092495	A-1+	130,000,000.00	3.133	9/28/01	130,000,000.00	11,311.81	130,011,311.81
9/28/01	9/28/01	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0092537	A-1	100,000,000.00	3.100	9/28/01	100,000,000.00	8,611.11	100,008,611.11
									3,509,368,000.00	3,815,351.24	513,183,351.24
9/4/01	9/4/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	31,000,000.00			31,000,000.00	0.00	31,000,000.00
9/7/01	9/7/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	17,000,000.00			17,000,000.00	0.00	17,000,000.00
9/13/01	9/13/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	24,000,000.00			24,000,000.00	0.00	24,000,000.00
9/19/01	9/20/01	SELL	FNMA DISC NOTE	313589NC3	AAA	10,000,000.00		10/18/01	9,983,744.44	0.00	9,983,744.44
9/19/01	9/20/01	SELL	FNMA DISC NOTE	313589PG2	AAA	15,000,000.00		11/15/01	14,951,000.00	0.00	14,951,000.00
9/20/01	9/21/01	SELL	FNMA DISC NOTE	313589NS8	AAA	20,000,000.00		11/1/01	19,951,711.12	0.00	19,951,711.12

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
9/24/01	9/24/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	60,000,000.00			60,000,000.00	0.00	60,000,000.00
9/25/01	9/25/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	93,000,000.00			93,000,000.00	0.00	93,000,000.00
9/27/01	9/27/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	59,000,000.00			59,000,000.00	0.00	59,000,000.00
									328,886,455.56	0.00	328,886,455.56

TOTAL SECURITY TRANSACTIONS

(67,732,175.89)

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
9/6/01	CA	CASH CONTRIB	3,979,819.44
9/7/01	CA	CASH CONTRIB	189,439,945.41
9/10/01	CA	CASH CONTRIB	29,941,541.67
9/14/01	CA	CASH CONTRIB	100,000,000.00
9/17/01	CA	CASH CONTRIB	32,648,539.37
9/18/01	CA	CASH CONTRIB	39,824,777.78
9/19/01	CA	CASH CONTRIB	25,993,555.56
9/21/01	CA	CASH CONTRIB	140,048,288.88
9/24/01	CA	CASH CONTRIB	19,842,421.24
9/26/01	CA	CASH CONTRIB	153,823,652.78
9/27/01	CA	CASH CONTRIB	26,484,327.00
9/28/01	CA	CASH CONTRIB	343,589,138.42
SUBTOTAL			1,105,616,007.55
9/1/01	CW	CASH WITHDRAW	(943,750.00)
9/3/01	CW	CASH WITHDRAW	(154,050.00)
9/4/01	CW	CASH WITHDRAW	(29,087,783.33)
9/5/01	CW	CASH WITHDRAW	(42,020,875.00)
9/7/01	CW	CASH WITHDRAW	(200,019,833.33)
9/8/01	CW	CASH WITHDRAW	(268,750.00)
9/9/01	CW	CASH WITHDRAW	(241,875.00)
9/11/01	CW	CASH WITHDRAW	(19,833.33)
9/12/01	CW	CASH WITHDRAW	(19,833.33)
9/13/01	CW	CASH WITHDRAW	(74,019,833.33)
9/14/01	CW	CASH WITHDRAW	(150,014,875.00)
9/15/01	CW	CASH WITHDRAW	(1,297,583.63)
9/20/01	CW	CASH WITHDRAW	(33,714,775.56)
9/21/01	CW	CASH WITHDRAW	(136,319,534.72)
9/22/01	CW	CASH WITHDRAW	(127,500.00)
9/25/01	CW	CASH WITHDRAW	(23,576,758.33)
9/28/01	CW	CASH WITHDRAW	(344,945,072.92)
9/29/01	CW	CASH WITHDRAW	(273,000.00)
9/30/01	CW	CASH WITHDRAW	(536,875.00)
9/30/01	CW	CASH	(161,241.31)
9/30/01	CW	CASH	(120,198.54)
SUBTOTAL			(1,037,883,831.66)

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
NET CASH ADDITIONS/(WITHDRAWS)			<u><u>67,732,175.89</u></u>

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
9/4/01	9/4/01	MATURITY		JP MORGAN CHASE COMM PAPER	4662J0W40	40,000,000	0.000	40,000,000.00	16,444.44	0.00
9/4/01	9/4/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091562	200,000,000	3.758	200,000,000.00	0.00	0.00
9/5/01	9/5/01	MATURITY		JP MORGAN CHASE COMM PAPER	4662J0W57	30,000,000	0.000	30,000,000.00	3,050.00	0.00
9/5/01	9/5/01	MATURITY		KOCH INDUSTRIES COMM PAPER	50000AW57	12,000,000	0.000	12,000,000.00	1,233.33	0.00
9/5/01	9/5/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091638	200,000,000	3.758	200,000,000.00	0.00	0.00
9/6/01	9/6/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959HW60	22,000,000	0.000	22,000,000.00	17,257.78	0.00
9/6/01	9/6/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091695	200,000,000	3.633	200,000,000.00	0.00	0.00
9/7/01	9/7/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091778	200,000,000	3.570	200,000,000.00	0.00	0.00
9/10/01	9/10/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959HWA1	20,000,000	0.000	20,000,000.00	23,533.33	0.00
9/10/01	9/10/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091877	200,000,000	3.508	200,000,000.00	0.00	0.00
9/11/01	9/11/01	MATURITY		MORGAN STANLEY DW TRI-PARTY REPO AGRMT	RE0091943	200,000,000	3.570	200,000,000.00	0.00	0.00
9/12/01	9/12/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091968	200,000,000	3.570	200,000,000.00	0.00	0.00
9/13/01	9/13/01	MATURITY		MORGAN STANLEY DW REPO AGRMT	RE0092206	200,000,000	3.570	200,000,000.00	0.00	0.00
9/14/01	9/14/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092016	150,000,000	3.570	150,000,000.00	0.00	0.00
9/17/01	9/17/01	MATURITY		FHLB GLOBAL NOTES	3133M9UN0	6,810,000	5.875	6,810,000.00	(26,286.60)	0.00
9/17/01	9/17/01	MATURITY		GMAC COMM PAPER	37042DWH2	10,000,000	0.000	10,000,000.00	234,191.67	0.00
9/17/01	9/17/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092040	100,000,000	3.570	100,000,000.00	0.00	0.00
9/18/01	9/18/01	MATURITY		RABOBANK (NY) CERT DEPOS	74977DXU4	10,000,000	4.150	10,000,000.00	0.00	0.00
9/18/01	9/18/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092065	100,000,000	3.320	100,000,000.00	0.00	0.00
9/19/01	9/19/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092230	100,000,000	2.320	100,000,000.00	0.00	0.00
9/20/01	9/20/01	MATURITY		RABOBANK (NY) CERT DEPOS	74977DWP6	14,000,000	4.620	14,000,000.00	0.00	0.00
9/20/01	9/20/01	MATURITY		TORONTO DOMINION CERT DEPOS	89112JZ82	10,000,000	5.900	10,000,000.00	0.00	0.00
9/20/01	9/20/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092297	100,000,000	1.320	100,000,000.00	0.00	0.00
9/19/01	9/20/01	SELL	SPEC LOT	FNMA DISC NOTE	313589PG2	15,000,000	0.000	14,951,000.00	237,283.33	41,066.67
9/19/01	9/20/01	SELL	SPEC LOT	FNMA DISC NOTE	313589NC3	10,000,000	0.000	9,983,744.44	179,011.11	15,166.66
9/21/01	9/21/01	MATURITY		BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	15,000,000	5.870	15,000,000.00	(1,043.18)	0.00
9/21/01	9/21/01	MATURITY		FHLMC DISC NOTE	313397LZ2	10,000,000	0.000	10,000,000.00	308,972.22	0.00
9/21/01	9/21/01	MATURITY		TORONTO DOMINION CERT DEPOS	89112JN85	10,000,000	6.680	10,000,000.00	0.00	0.00
9/21/01	9/21/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092362	100,000,000	2.070	100,000,000.00	0.00	0.00
9/20/01	9/21/01	SELL	SPEC LOT	FNMA DISC NOTE	313589NS8	10,000,000	0.000	9,975,855.56	151,700.00	19,816.67
9/20/01	9/21/01	SELL	SPEC LOT	FNMA DISC NOTE	313589NS8	10,000,000	0.000	9,975,855.56	151,700.01	19,816.67
9/24/01	9/24/01	MATURITY		TORONTO DOMINION CERT DEPOS	89112JZ25	15,000,000	6.020	15,000,000.00	0.00	0.00
9/24/01	9/24/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092396	100,000,000	2.320	100,000,000.00	0.00	0.00
9/25/01	9/25/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CWR9	25,000,000	0.000	25,000,000.00	2,118.05	0.00
9/25/01	9/25/01	MATURITY		MARSH & MCLENNAN COMM PAPER	57174VWR8	20,558,000	0.000	20,558,000.00	1,827.38	0.00
9/25/01	9/25/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092404	100,000,000	3.070	100,000,000.00	0.00	0.00
9/26/01	9/26/01	CALL		FNMA NOTES (CALLABLE)	31364K6S4	11,225,000	5.000	11,225,000.00	1,753.91	0.00
9/26/01	9/26/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CWS7	30,000,000	0.000	30,000,000.00	2,650.00	0.00
9/26/01	9/26/01	MATURITY		CARGILL INC COMM PAPER	14178LWS5	25,000,000	0.000	25,000,000.00	2,222.22	0.00
9/26/01	9/26/01	MATURITY		FHLB DISC NOTE	313385ME3	5,000,000	0.000	5,000,000.00	110,625.00	0.00

PUBLIC FINANCIAL MANAGEMENT, INC.**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: September 30, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
9/26/01	9/26/01	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142TWS0	30,000,000	0.000	30,000,000.00	2,650.00	0.00
9/26/01	9/26/01	MATURITY		JP MORGAN CHASE COMM PAPER	4662J0WS7	30,000,000	0.000	30,000,000.00	2,708.33	0.00
9/26/01	9/26/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092420	100,000,000	3.195	100,000,000.00	0.00	0.00
9/27/01	9/27/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CWT5	40,000,000	0.000	40,000,000.00	3,522.22	0.00
9/27/01	9/27/01	MATURITY		CARGILL INC COMM PAPER	14178LWT3	25,000,000	0.000	25,000,000.00	2,187.50	0.00
9/27/01	9/27/01	MATURITY		EQUILON COMM PAPER	2944E0WT4	30,000,000	0.000	30,000,000.00	2,658.33	0.00
9/27/01	9/27/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092453	130,000,000	3.195	130,000,000.00	0.00	0.00
9/28/01	9/28/01	MATURITY		FHLB NOTES	3133MCB79	14,000,000	6.550	14,000,000.00	(118,125.00)	0.00
9/28/01	9/28/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CWU2	40,000,000	0.000	40,000,000.00	3,444.44	0.00
9/28/01	9/28/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AWU6	30,000,000	0.000	30,000,000.00	2,583.33	0.00
9/28/01	9/28/01	MATURITY		RABOBANK (NY) CERT DEPOS	74977DWX9	20,000,000	4.590	20,000,000.00	0.00	0.00
9/28/01	9/28/01	MATURITY		SWEETWATER CAPITAL CORP COMM PAPER	87047MWU3	10,000,000	0.000	10,000,000.00	27,611.11	0.00
9/28/01	9/28/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092495	130,000,000	3.133	130,000,000.00	0.00	0.00
9/28/01	9/28/01	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0092537	100,000,000	3.100	100,000,000.00	0.00	0.00

TOTAL GAINS AND LOSSES

1,347,484.26 95,866.67