

Investment Portfolio Information For  
**SAN BERNARDINO COUNTY**

Portfolio #  
**76990800**

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For The Month Ending  
**October 31, 2001**

MARK MATHERS  
SAN BERNARDINO COUNTY  
172 WEST THIRD STREET, 1ST FLOOR  
SAN BERNARDINO CA 92415

**PUBLIC FINANCIAL MANAGEMENT, INC.****Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

<b>SECURITY TYPE</b>	<b>PAR VALUE</b>	<b>AMORTIZED COST</b>	<b>MARKET VALUE</b>	<b>MARKET % OF PORTFOLIO</b>	<b>YTM AT COST</b>	<b>YTM AT MARKET</b>	<b>DURATION</b>
<i>CERT OF DEPOSIT</i>	152,000,000.00	152,001,882.10	153,054,652.60	7.22	3.52	2.17	0.49
<i>COMMERCIAL PAPER</i>	75,125,000.00	74,909,660.58	74,928,488.57	3.53	2.53	2.20	0.12
<i>CORPORATE NOTE</i>	76,408,000.00	77,337,235.29	78,701,698.28	3.71	5.22	2.47	0.72
<i>FED AGY BOND/NOTE</i>	1,177,518,000.00	1,187,282,311.56	1,216,680,267.07	57.39	5.32	3.12	1.01
<i>FED AGY DN</i>	89,963,000.00	88,554,294.33	89,279,108.99	4.21	4.58	2.06	0.37
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,224,628.59	12,811,025.00	0.60	5.48	4.06	3.28
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,002,640.00	9.43	2.70	2.22	0.00
<i>US TSY BOND/NOTE</i>	22,000,000.00	22,419,378.77	22,612,187.50	1.07	3.83	2.03	0.67
<b>TOTAL SECURITIES</b>	<b>1,804,764,000.00</b>	<b>1,814,729,391.22</b>	<b>1,848,070,068.01</b>	<b>87.17</b>	<b>4.71 %</b>	<b>2.82 %</b>	<b>0.79</b>
<i>MNY MKT MUTUAL FUNDS</i>	272,000,000.00	272,000,000.00	272,000,000.00				
<b>TOTAL INVESTMENTS</b>	<b>2,076,764,000.00</b>	<b>2,086,729,391.22</b>	<b>2,120,070,068.01</b>				
<i>ACCRUED INTEREST</i>		22,853,078.03	22,853,078.03				
<b>TOTAL PORTFOLIO</b>	<b>2,076,764,000.00</b>	<b>\$2,109,582,469.25</b>	<b>\$2,142,923,146.04</b>				

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<b>CERT OF DEPOSIT</b>											
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TLK1	A-1+	20,000,000	2.470	11/1/01	9/21/01	20,000,000.00	2.47	56,261.11	20,000,000.00	20,000,120.00
CHASE MANHATTAN CERT DEPOS	16160XCJ6	A-1	15,000,000	2.450	11/13/01	9/24/01	15,000,000.00	2.45	38,791.67	15,000,000.00	15,001,129.50
RABOBANK (NY) CERT DEPOS	74977DVU6	A-1+	10,000,000	5.070	12/10/01	2/7/01	10,000,814.95	5.06	376,025.00	10,000,103.90	10,030,851.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TCY1	A-1+	12,000,000	4.270	4/30/02	4/30/01	12,000,000.00	4.27	263,316.67	12,000,000.00	12,126,819.60
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFE2	A-1+	10,000,000	4.200	5/22/02	5/22/01	10,000,000.00	4.20	190,166.67	10,000,000.00	10,114,819.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFH5	A-1+	10,000,000	4.160	5/24/02	5/24/01	10,000,000.00	4.16	186,044.44	10,000,000.00	10,113,735.00
BNP PARIBAS (NY) CERT DEPOS	05564XKP8	A-1+	10,000,000	4.010	6/7/02	6/8/01	10,000,971.81	4.00	162,627.78	10,000,582.00	10,112,689.00
BNP PARIBAS (NY) CERT DEPOS	05564XKU7	A-1+	20,000,000	3.980	6/13/02	6/13/01	20,001,949.32	3.97	311,766.67	20,001,196.20	20,227,946.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606THG5	A-1+	15,000,000	3.970	7/2/02	7/2/01	15,000,000.00	3.97	201,808.33	15,000,000.00	15,184,639.50
SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000	3.570	9/5/02	9/6/01	10,000,000.00	3.57	55,533.33	10,000,000.00	10,119,662.00
RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000	2.450	10/11/02	10/11/01	10,000,000.00	2.45	14,291.67	10,000,000.00	10,000,000.00
SOCIETE GENERALE BANK CERT DEPOS	83365V5Q5	A-1+	10,000,000	2.420	10/18/02	10/18/01	10,000,000.00	2.42	9,411.11	10,000,000.00	10,022,242.00
			152,000,000				152,003,736.08	3.52	1,866,044.45	152,001,882.10	153,054,652.60
<b>COMMERCIAL PAPER</b>											
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TY17	A-1+	40,000,000		11/1/01	10/31/01	39,997,055.56	2.65	0.00	40,000,000.00	39,997,500.40
SWEETWATER CAPITAL CORP COMM PAPER	87047MY64	A-1+	4,164,000		11/6/01	10/30/01	4,161,894.87	2.60	0.00	4,162,496.33	4,162,443.37
SWEETWATER CAPITAL CORP COMM PAPER	87047MYW7	A-1+	10,000,000		11/30/01	10/31/01	9,980,916.67	2.29	0.00	9,981,552.80	9,981,569.30
SWEETWATER CAPITAL CORP COMM PAPER	87047NC17	A-1+	5,511,000		3/1/02	9/27/01	5,452,154.77	2.51	0.00	5,465,442.38	5,472,251.06
BP AMOCO CAPITAL COMM PAPER	05562DCS7	A-1+	5,450,000		3/26/02	9/27/01	5,383,237.50	2.48	0.00	5,396,219.07	5,403,889.24
GENERAL ELECTRIC CAPITAL CORP COMM	36959JD34	A-1+	10,000,000		4/3/02	10/5/01	9,887,000.00	2.29	0.00	9,903,950.00	9,910,835.20
			75,125,000				74,862,259.37	2.53	0.00	74,909,660.58	74,928,488.57
<b>CORPORATE NOTE</b>											
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	10,000,000	7.000	3/1/02	10/12/00	10,038,100.00	6.70	116,666.67	10,009,681.30	10,152,690.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	5,000,000	7.000	3/1/02	1/12/01	5,091,550.00	5.31	58,333.33	5,027,444.60	5,076,345.00
NORWEST FINANCIAL INC. SR NOTES	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	311,595.83	8,553,034.56	8,740,244.00
MERRILL LYNCH & CO MTN	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	314,016.67	10,082,810.30	10,271,790.00
DUPONT CORP NOTES	263534BE8	AA-	2,000,000	6.500	9/1/02	6/12/01	2,051,580.00	4.30	21,666.67	2,035,604.36	2,070,474.00
DUPONT CORP NOTES	263534BE8	AA-	500,000	6.500	9/1/02	6/15/01	512,805.00	4.30	5,416.67	508,898.17	517,618.50
WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000	6.500	9/3/02	6/11/01	4,861,770.60	4.32	49,638.33	4,824,056.31	4,891,078.02
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	2,825,000	6.375	9/15/02	5/10/01	2,894,692.75	4.46	23,011.98	2,870,675.67	2,913,518.55
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	1,770,000	6.375	9/15/02	5/22/01	1,805,470.80	4.78	14,418.13	1,793,865.81	1,825,461.18
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	10,000,000	6.700	10/1/02	4/6/01	10,283,800.00	4.70	55,833.33	10,177,275.00	10,384,340.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	900,000	6.700	10/1/02	4/26/01	925,416.00	4.63	5,025.00	916,489.66	934,590.60
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	41,655.56	5,084,557.50	5,186,090.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	41,655.56	5,077,202.35	5,186,090.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	3,930,000	6.520	10/8/02	4/26/01	4,034,145.00	4.61	32,741.27	3,998,165.88	4,076,266.74
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/03	9/7/01	4,632,471.68	3.98	72,010.07	4,623,602.48	4,693,579.80
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/03	9/7/01	1,760,955.43	4.03	28,969.11	1,753,871.34	1,781,521.89
			76,408,000				77,966,987.26	5.22	1,192,654.18	77,337,235.29	78,701,698.28
<b>FED AGY BOND/NOTE</b>											
FHLB TAP NOTES	3133MABE8	AAA	10,000,000	6.000	11/15/01	12/16/99	9,924,800.00	6.42	276,666.67	9,998,417.40	10,015,625.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	11/20/98	9,996,875.00	4.97	221,598.61	9,999,941.60	10,015,625.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	12/24/98	9,968,700.00	5.07	221,598.61	9,999,405.80	10,015,625.00
FHLB NOTES	3133M6PF9	AAA	4,000,000	4.955	11/20/01	1/25/01	3,990,680.00	5.24	88,639.44	3,999,413.96	4,006,250.00
FHLB GLOBAL NOTES	3133M7DR4	AAA	20,000,000	4.875	1/22/02	10/7/99	19,412,366.00	6.27	268,125.00	19,939,263.40	20,125,000.00
FFCB DESIGNATED BONDS	31331HP27	AAA	10,000,000	6.625	2/1/02	1/24/00	9,973,500.00	6.77	165,625.00	9,996,578.60	10,112,500.00
FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000	6.750	2/1/02	3/8/01	6,302,548.00	4.84	104,625.00	6,228,959.33	6,269,750.00
FHLB NOTES	3133M7K88	AAA	9,700,000	5.015	2/11/02	4/21/99	9,628,026.00	5.30	108,101.11	9,692,516.83	9,775,781.25
FHLB NOTES	3133M7LY0	AAA	5,500,000	5.070	2/11/02	12/16/99	5,343,745.00	6.50	61,966.67	5,478,823.79	5,544,687.50
FNMA NOTES	3135863E7	AAA	9,300,000	7.500	2/11/02	3/27/00	9,385,188.00	6.96	155,000.00	9,313,414.41	9,437,460.51
FHLB TAP NOTES	3133MAT74	AAA	10,000,000	6.750	2/15/02	2/22/00	9,953,900.00	7.00	142,500.00	9,992,962.50	10,131,250.00
FHLB NOTES	3133M7TT3	AAA	5,000,000	5.240	2/25/02	5/3/99	4,977,650.00	5.41	48,033.33	4,997,373.70	5,048,437.50
FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000	5.125	2/26/02	1/31/00	14,500,800.00	6.87	138,802.08	14,919,391.95	15,140,625.00
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	35,170.83	5,001,714.60	5,062,500.00
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	62,994.44	10,064,515.50	10,181,800.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	3,168.27	8,433,905.50	8,553,473.08
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	131,250.00	4,971,799.00	5,078,125.00
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	253,125.00	7,493,825.40	7,671,093.75
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	253,125.00	7,493,824.12	7,671,093.75
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	253,611.11	9,952,253.50	10,181,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	253,611.11	9,943,201.90	10,181,250.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	247,594.44	9,938,131.60	10,178,125.00
FHLB NOTES	3133MFW38	AAA	7,500,000	3.760	6/28/02	7/9/01	7,485,000.00	3.97	96,350.00	7,489,793.85	7,584,375.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	15,000,000	3.750	7/1/02	6/29/01	14,998,335.00	3.76	190,625.00	14,998,890.90	15,175,725.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	10,000,000	3.750	7/1/02	7/2/01	9,980,900.00	3.91	127,083.33	9,988,386.70	10,117,150.00

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Detail of Securities Held:**

76990800

SAN BERNARDINO COUNTY

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October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FFCB NOTES</i>	31331LAW8	AAA	15,000,000	3.750	7/2/02	7/2/01	14,998,305.00	3.76	185,937.50	14,998,860.00	15,164,062.50
<i>FNMA NOTES</i>	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	100,601.39	4,985,205.15	5,141,365.00
<i>FHLB GLOBAL NOTES</i>	3133MBUK1	AAA	10,000,000	6.875	7/18/02	10/18/01	10,334,800.00	2.34	196,701.39	10,318,821.90	10,337,500.00
<i>FHLB TAP NOTES</i>	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	316,666.67	24,917,273.00	25,757,812.50
<i>FHLB TAP NOTES</i>	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	221,666.67	15,019,530.60	15,571,875.00
<i>FHLB TAP NOTES</i>	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	213,750.00	15,026,317.95	15,543,750.00
<i>FHLB TAP NOTES</i>	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,312,500.00	4.17	142,500.00	10,197,624.60	10,362,500.00
<i>FHLB TAP NOTES</i>	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,308,400.00	4.21	142,500.00	10,195,055.60	10,362,500.00
<i>FHLB TAP NOTES</i>	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/24/01	10,290,100.00	4.29	142,500.00	10,188,815.60	10,362,500.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A35B8	AAA	10,500,000	6.625	8/15/02	6/15/01	10,815,000.00	3.96	146,854.17	10,714,769.62	10,870,781.25
<i>FFCB DESIGNATED BONDS</i>	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	112,500.00	10,151,214.80	10,384,375.00
<i>FNMA NOTES</i>	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	17,208.33	5,033,792.40	5,164,170.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	69,444.44	24,756,489.25	25,968,750.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A3T48	AAA	8,165,000	6.250	10/15/02	10/12/01	8,465,716.95	2.53	22,680.56	8,450,114.77	8,481,393.75
<i>FNMA BENCHMARK NOTES</i>	31359MGG2	AAA	7,000,000	6.375	10/15/02	10/29/01	7,272,230.00	2.26	19,833.33	7,270,665.85	7,277,812.50
<i>FHLB TAP NOTES</i>	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	288,194.44	9,940,193.80	10,415,625.00
<i>FHLB GLOBAL NOTES</i>	3133MCHF5	AAA	10,000,000	6.375	11/15/02	5/24/01	10,275,760.00	4.42	293,958.33	10,196,106.40	10,428,125.00
<i>FHLB TAP NOTES</i>	3133MCJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	440,937.50	15,096,567.30	15,642,187.50
<i>FNMA NOTES (CALLABLE)</i>	31364KE55	AAA	10,000,000	6.200	12/19/02	2/6/01	10,086,900.00	5.70	227,333.33	10,013,569.30	10,053,125.00
<i>FNMA NOTES (CALLABLE)</i>	31364KE55	AAA	10,000,000	6.200	12/19/02	3/2/01	10,097,300.00	5.62	227,333.33	10,016,543.80	10,053,125.00
<i>FHLB NOTES</i>	3133M2UD7	AAA	5,010,000	5.905	12/23/02	5/15/01	5,118,757.08	4.49	105,187.73	5,088,432.25	5,216,662.50
<i>FNMA NOTES</i>	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	377,400.00	18,401,022.18	18,961,875.00
<i>FHLB NOTES</i>	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	254,700.00	14,774,467.50	15,600,000.00
<i>FHLB GLOBAL BONDS</i>	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	65,312.50	4,196,140.10	4,439,320.31
<i>FHLB NOTES</i>	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	95,447.92	6,140,797.37	6,500,000.00
<i>FFCB DESIGNATED BONDS</i>	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	93,750.00	7,475,333.17	7,748,437.50
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	105,555.56	9,981,688.80	10,337,500.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	52,777.78	4,988,608.80	5,168,750.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	52,777.78	5,012,917.95	5,168,750.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	52,777.78	5,016,407.85	5,168,750.00
<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	5/18/01	10,065,000.00	4.60	105,555.56	10,049,050.30	10,337,500.00
<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A33D6	AAA	5,000,000	7.000	2/15/03	5/15/01	5,200,000.00	4.59	73,888.89	5,149,046.35	5,295,312.50
<i>FHLB NOTES (CALLABLE)</i>	3133M9MZ2	AAA	10,250,000	6.421	2/19/03	6/7/01	10,512,912.50	4.83	131,630.50	10,427,007.76	10,599,140.63

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Detail of Securities Held:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB NOTES	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	44,367.74	6,316,962.87	6,561,296.88
FHLB NOTES	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	31,817.50	4,562,562.82	4,705,312.50
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	501,458.33	15,305,782.50	16,068,750.00
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	362,888.68	11,169,487.36	11,628,418.75
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	167,152.78	5,185,615.15	5,356,250.00
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/03	6/18/01	5,011,475.00	4.37	110,625.00	5,009,541.50	5,148,437.50
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/03	5/29/01	10,486,900.00	4.74	340,069.44	10,385,946.30	10,731,250.00
FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	AAA	10,000,000	4.820	6/12/03	6/12/01	10,006,250.00	4.79	186,105.56	10,003,865.10	10,165,625.00
FHLMC NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	127,500.00	7,492,336.27	7,727,343.75
FHLMC NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	127,500.00	7,492,336.27	7,727,343.75
FHLMC NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/03	6/18/01	10,023,700.00	4.37	170,000.00	10,019,468.10	10,303,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/21/01	10,195,900.00	4.78	169,305.56	10,157,463.10	10,518,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/29/01	10,193,600.00	4.78	169,305.56	10,157,112.00	10,518,750.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	200,436.81	14,132,295.29	14,815,540.63
FNMA NOTES (CALLABLE)	31364K3G3	AAA	15,000,000	5.300	8/28/03	3/2/01	14,995,312.50	5.31	139,125.00	14,996,590.35	15,154,687.50
FNMA NOTES (CALLABLE)	31364K3G3	AAA	10,000,000	5.300	8/28/03	3/1/01	10,008,000.00	5.27	92,750.00	10,002,673.50	10,103,125.00
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	79,131.94	10,106,905.80	10,463,970.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	32,743.06	5,009,351.55	5,217,187.50
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	65,486.11	10,066,334.20	10,434,375.00
FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000	7.000	9/15/03	4/5/01	5,107,750.00	6.04	44,722.22	5,042,977.25	5,090,625.00
FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	27,625.00	5,000,706.70	5,057,812.50
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/03	6/29/01	10,391,000.00	4.61	293,958.33	10,338,231.10	10,696,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/03	6/11/01	10,362,500.00	4.77	293,958.33	10,307,489.20	10,696,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/03	9/28/01	5,305,500.00	3.38	146,979.17	5,292,961.60	5,348,437.50
FHLB NOTES	3133M74R4	AAA	5,000,000	5.215	1/12/04	7/5/01	5,036,700.00	4.90	78,949.31	5,032,284.10	5,242,187.50
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/04	7/6/01	5,012,000.00	4.90	73,611.11	5,010,618.40	5,214,062.50
FNMA NOTES (CALLABLE)	3136F0SU7	AAA	8,500,000	5.050	1/23/04	8/13/01	8,541,480.00	4.83	116,851.39	8,521,258.50	8,555,781.25
FHLB NOTES	3133M7J64	AAA	10,640,000	5.100	2/5/04	6/29/01	10,709,372.80	4.83	129,630.67	10,701,227.56	11,135,425.00
FHLB NOTES (CALLABLE)	3133MCYP4	AAA	5,535,000	5.570	2/5/04	8/13/01	5,583,874.05	5.19	73,649.33	5,561,710.24	5,583,431.25
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	55,416.67	5,028,825.65	5,243,750.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	110,833.33	10,023,156.60	10,487,500.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	110,833.33	10,072,643.60	10,487,500.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	5/2/01	10,071,000.00	4.97	110,833.33	10,059,628.90	10,487,500.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	5/3/01	5,034,950.00	4.97	55,416.67	5,029,386.55	5,243,750.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	7/2/01	10,057,500.00	5.01	110,833.33	10,051,126.00	10,487,500.00
FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000	5.520	2/27/04	8/27/01	6,404,165.50	5.15	62,314.67	6,384,906.64	6,419,453.13
FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000	4.450	3/4/04	10/3/01	6,120,350.40	3.89	42,577.97	6,113,870.06	6,160,083.13
FHLB NOTES	3133M8BP8	AAA	10,000,000	5.460	3/29/04	7/5/01	10,124,200.00	4.97	48,533.33	10,111,111.00	10,562,500.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000	5.125	4/7/04	10/17/01	10,227,100.00	4.15	34,166.67	10,218,081.70	10,275,000.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000	5.125	4/7/04	10/25/01	8,451,301.56	4.16	28,249.00	8,448,110.19	8,495,370.00
FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000	5.050	4/8/04	10/29/01	5,105,000.00	4.14	16,131.94	5,104,385.40	5,134,375.00
FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000	7.375	4/12/04	6/13/01	10,269,531.25	6.32	38,923.61	10,146,535.20	10,231,250.00
FFCB NOTES	31331LFS2	AAA	5,000,000	5.100	4/26/04	5/3/01	5,015,000.00	4.99	3,541.67	5,012,710.10	5,242,187.50
FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	359,461.11	10,133,567.70	10,259,375.00
FNMA NOTES (CALLABLE)	31364GM63	AAA	14,950,000	5.780	5/5/04	6/26/01	15,166,924.50	5.22	422,453.78	15,080,545.04	15,189,513.95
FHLMC NOTES (CALLABLE)	3134A3NY8	AAA	11,670,000	5.700	5/6/04	6/7/01	11,803,038.00	5.27	323,356.25	11,745,718.11	11,881,518.75
FHLB NOTES (CALLABLE)	3133MEQV6	AAA	10,000,000	5.010	5/10/04	5/10/01	9,978,125.00	5.09	237,975.00	9,981,374.70	10,150,000.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/04	5/3/01	5,085,653.20	5.01	129,687.50	5,072,621.80	5,321,875.00
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/22/01	4,993,750.00	5.30	116,666.67	4,994,619.00	5,007,812.50
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/30/01	4,995,312.50	5.28	116,666.67	4,995,991.80	5,007,812.50
FHLMC NOTES (CALLABLE)	312923K20	AAA	7,000,000	5.200	5/24/04	5/24/01	6,989,570.00	5.25	158,744.44	6,990,989.67	7,100,429.00
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/04	10/25/01	6,323,154.60	3.59	60,096.74	6,322,212.26	6,383,889.06
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/04	5/31/01	8,994,375.00	5.39	69,875.00	8,996,928.75	9,200,988.00
FHLB NOTES	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,008,350.00	3.57	13,593.75	5,008,114.55	5,042,187.50
FHLB NOTES	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,009,450.00	3.56	13,593.75	5,009,188.70	5,042,187.50
FHLB NOTES (CALLABLE)	3133MES51	AAA	10,000,000	5.250	11/15/04	5/15/01	9,990,625.00	5.28	242,083.33	9,991,765.60	10,168,750.00
FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	313,958.33	10,129,973.40	10,253,125.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/04	6/20/01	9,995,312.50	5.26	191,041.67	9,995,762.60	10,275,200.00
FHLMC NOTES (CALLABLE)	312923Q7	AAA	6,000,000	5.330	1/18/05	8/24/01	6,033,000.00	5.15	91,498.33	6,017,645.82	6,034,194.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	138,157.71	9,544,530.84	10,209,701.56
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/05	5/31/01	10,569,500.00	5.40	150,416.67	10,513,160.70	11,115,625.00
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/05	5/3/01	10,694,200.00	5.31	334,305.56	10,616,856.80	11,181,250.00
FNMA NOTES (CALLABLE)	31364KPT1	AAA	4,000,000	7.875	6/6/05	8/8/01	4,133,720.00	6.86	126,875.00	4,096,959.40	4,136,250.00
FHLB NOTES (CALLABLE)	3133MBQH3	AAA	9,000,000	7.400	6/28/05	6/21/01	9,313,380.00	6.40	227,550.00	9,203,536.35	9,309,375.00
FNMA NOTES (CALLABLE)	31359MFY4	AAA	5,000,000	7.300	7/19/05	8/14/01	5,164,550.00	6.34	103,416.67	5,127,124.60	5,182,812.50
FNMA NOTES (CALLABLE)	31359MFY4	AAA	10,000,000	7.300	7/19/05	8/17/01	10,321,500.00	6.36	206,833.33	10,250,616.90	10,365,625.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FHLB NOTES (CALLABLE)</i>	3133MBU39	AAA	5,000,000	7.250	7/26/05	10/23/01	5,172,400.00	6.20	95,659.72	5,167,397.60	5,187,500.00
<i>FNMA NOTES (CALLABLE)</i>	31364KVF4	AAA	10,000,000	7.125	9/19/05	9/26/01	10,398,500.00	5.98	83,125.00	10,359,290.10	10,434,375.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	335,833.33	14,989,258.50	15,721,875.00
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/06	5/1/01	10,885,056.00	5.72	10,283.00	10,888,264.07	11,352,268.20
<i>FHLMC NOTES (CALLABLE)</i>	312923ZY4	AAA	10,000,000	5.700	5/9/06	5/9/01	10,038,300.00	5.61	272,333.33	10,020,240.50	10,137,290.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/06	5/17/01	11,335,131.50	5.55	285,414.67	11,336,325.52	11,938,781.25
			1,177,518,000				1,189,325,131.08	5.32	19,462,119.19	1,187,282,311.56	1,216,680,267.07
<b>FED AGY DN</b>											
<i>FHLMC DISC NOTE</i>	313397QM6	AAA	10,000,000		12/14/01	2/8/01	9,587,141.67	5.02	0.00	9,942,547.20	9,973,798.30
<i>FNMA DISC NOTE</i>	313589SF1	AAA	10,000,000		1/25/02	2/15/01	9,533,688.89	5.12	0.00	9,884,777.80	9,950,746.20
<i>FHLB DISC NOTE</i>	313385SJ6	AAA	14,000,000		1/28/02	3/1/01	13,409,480.00	4.76	0.00	13,843,946.62	13,928,886.16
<i>FHLMC DISC NOTE</i>	313397SM4	AAA	5,963,000		1/31/02	2/27/01	5,708,263.95	4.75	0.00	5,894,417.21	5,931,777.43
<i>FNMA DISC NOTE</i>	313589TK9	AAA	10,000,000		2/22/02	3/7/01	9,553,644.45	4.78	0.00	9,856,709.70	9,935,501.10
<i>FNMA DISC NOTE</i>	313589VD2	AAA	20,000,000		4/5/02	4/12/01	19,146,269.44	4.48	0.00	19,630,368.00	19,825,463.00
<i>FHLMC DISC NOTE</i>	313397YP0	AAA	10,000,000		6/26/02	7/3/01	9,624,100.00	3.93	0.00	9,751,150.00	9,867,040.90
<i>FHLMC DISC NOTE</i>	313397YR6	AAA	10,000,000		6/28/02	7/3/01	9,624,000.00	3.91	0.00	9,750,377.80	9,865,895.90
			89,963,000				86,186,588.40	4.58	0.00	88,554,294.33	89,279,108.99
<b>MNY MKT MUTUAL FUNDS</b>											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	15,000,000			10/3/01	15,000,000.00	0.00	0.00	15,000,000.00	15,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	37,000,000			10/12/01	37,000,000.00	0.00	0.00	37,000,000.00	37,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	16,000,000			10/15/01	16,000,000.00	0.00	0.00	16,000,000.00	16,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	14,000,000			10/19/01	14,000,000.00	0.00	0.00	14,000,000.00	14,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	8,000,000			10/22/01	8,000,000.00	0.00	0.00	8,000,000.00	8,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	26,000,000			10/22/01	26,000,000.00	0.00	0.00	26,000,000.00	26,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	8,000,000			10/23/01	8,000,000.00	0.00	0.00	8,000,000.00	8,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	18,000,000			10/24/01	18,000,000.00	0.00	0.00	18,000,000.00	18,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	30,000,000			10/26/01	30,000,000.00	0.00	0.00	30,000,000.00	30,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	50,000,000			9/10/01	50,000,000.00	0.00	0.00	50,000,000.00	50,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	40,000,000			9/21/01	40,000,000.00	0.00	0.00	40,000,000.00	40,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	5,000,000			10/5/01	5,000,000.00	0.00	0.00	5,000,000.00	5,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	3,000,000			10/9/01	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	2,000,000			10/31/01	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00
			272,000,000				272,000,000.00	0.00	0.00	272,000,000.00	272,000,000.00

MUNI BOND/NOTE



**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Detail of Securities Held:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
SAN BERNADINO COUNTY CALIFORN MUNIC	796825AK3	AAA	2,650,000	6.690	8/1/05	5/25/01	2,761,618.00	5.55	44,321.25	2,751,419.26	2,889,295.00
SAN BERNADINO COUNTY CALIFORN MUNIC	796825AK3	AAA	1,100,000	6.690	8/1/05	6/8/01	1,150,501.00	5.44	18,397.50	1,146,210.85	1,199,330.00
SAN BERNADINO COUNTY CALIFORN MUNIC	796825AK3	AAA	8,000,000	6.690	8/1/05	6/14/01	8,356,080.00	5.47	133,800.00	8,326,998.48	8,722,400.00
			11,750,000				12,268,199.00	5.48	196,518.75	12,224,628.59	12,811,025.00
<b>REPO AGREEMENT</b>											
MORGAN STANLEY DW TRIPARTY REPO AG	RE0093980	A-1+	200,000,000	2.695	11/1/01	10/31/01	200,000,000.00	2.70	14,972.22	200,000,000.00	200,002,640.00
			200,000,000				200,000,000.00	2.70	14,972.22	200,000,000.00	200,002,640.00
<b>US TSY BOND/NOTE</b>											
US TREASURY NOTES	9128272P6	AAA	10,000,000	6.625	3/31/02	5/20/99	10,292,187.50	5.50	58,241.76	10,044,930.20	10,187,500.00
US TREASURY NOTES	9128273J9	AAA	7,000,000	5.875	9/30/02	9/28/01	7,238,437.50	2.43	36,153.85	7,216,446.02	7,245,000.00
US TREASURY NOTES	9128276L1	AAA	5,000,000	6.000	9/30/02	10/1/01	5,172,656.25	2.47	26,373.63	5,158,002.55	5,179,687.50
			22,000,000				22,703,281.25	3.83	120,769.24	22,419,378.77	22,612,187.50
<b>TOTAL SECURITIES</b>			<b>2,076,764,000</b>				<b>2,087,316,182.44</b>	<b>4.10 %</b>	<b>22,853,078.03</b>	<b>2,086,729,391.22</b>	<b>2,120,070,068.01</b>

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
<b>CERT OF DEPOSIT</b>										
20,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TLK1	2.470	11/1/01	100.001	20,000,120.00	120.00	120.00	0.00	2.25
15,000,000	CHASE MANHATTAN CERT DEPOS	16160XCJ6	2.450	11/13/01	100.008	15,001,129.50	1,129.50	1,129.50	0.04	2.24
10,000,000	RABOBANK (NY) CERT DEPOS	74977DVU6	5.070	12/10/01	100.309	10,030,851.00	30,747.10	30,036.05	0.11	2.20
12,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TCY1	4.270	4/30/02	101.057	12,126,819.60	126,819.60	126,819.60	0.49	2.10
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFE2	4.200	5/22/02	101.148	10,114,819.00	114,819.00	114,819.00	0.55	2.10
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFH5	4.160	5/24/02	101.137	10,113,735.00	113,735.00	113,735.00	0.56	2.10
10,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKP8	4.010	6/7/02	101.127	10,112,689.00	112,107.00	111,717.19	0.59	2.10
20,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKU7	3.980	6/13/02	101.140	20,227,946.00	226,749.80	225,996.68	0.61	2.10
15,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606THG5	3.970	7/2/02	101.231	15,184,639.50	184,639.50	184,639.50	0.66	2.10
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V3J3	3.570	9/5/02	101.197	10,119,662.00	119,662.00	119,662.00	0.84	2.14
10,000,000	RABOBANK (NY) CERT DEPOS	74977DYP4	2.450	10/11/02	100.000	10,000,000.00			0.93	2.45
10,000,000	SOCIETE GENERALE BANK CERT DEPOS	83365V5Q5	2.420	10/18/02	100.222	10,022,242.00	22,242.00	22,242.00	0.95	2.19
<b>COMMERCIAL PAPER</b>										
40,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TY17		11/1/01	99.994	39,997,500.40	(2,499.60)	444.84	0.00	2.25
4,164,000	SWEETWATER CAPITAL CORP COMM P	87047MY64		11/6/01	99.963	4,162,443.37	(52.96)	548.50	0.02	2.24
10,000,000	SWEETWATER CAPITAL CORP COMM P	87047MYW7		11/30/01	99.816	9,981,569.30	16.50	652.63	0.08	2.22
5,511,000	SWEETWATER CAPITAL CORP COMM P	87047NC17		3/1/02	99.297	5,472,251.06	6,808.68	20,096.29	0.33	2.11
5,450,000	BP AMOCO CAPITAL COMM PAPER	05562DCS7		3/26/02	99.154	5,403,889.24	7,670.17	20,651.74	0.40	2.10
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JD34		4/3/02	99.108	9,910,835.20	6,885.20	23,835.20	0.42	2.10
<b>CORPORATE NOTE</b>										
15,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUP7	7.000	3/1/02	101.527	15,229,035.00	191,909.10	99,385.00	0.33	2.34
8,500,000	NORWEST FINANCIAL INC. SR NOTES	669383CD1	7.950	5/15/02	102.826	8,740,244.00	187,209.44	98,464.00	0.52	2.62
10,000,000	MERRILL LYNCH & CO MTN	59018SUT9	6.810	6/13/02	102.718	10,271,790.00	188,979.70	91,790.00	0.59	2.34
2,500,000	DUPONT CORP NOTES	263534BE8	6.500	9/1/02	103.524	2,588,092.50	43,589.97	23,707.50	0.81	2.20
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/02	103.187	4,891,078.02	67,021.71	29,307.42	0.82	2.62
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/02	103.133	4,738,979.73	74,438.25	38,816.18	0.85	2.70
10,900,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GVK7	6.700	10/1/02	103.843	11,318,930.60	225,165.94	109,714.60	0.89	2.42
13,930,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/02	103.722	14,448,446.74	288,521.01	161,851.74	0.91	2.46
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/03	103.156	4,693,579.80	69,977.32	61,108.12	1.15	2.69
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/03	105.229	1,781,521.89	27,650.55	20,566.46	1.19	2.72
<b>FED AGY BOND/NOTE</b>										
10,000,000	FHLB TAP NOTES	3133MABE8	6.000	11/15/01	100.156	10,015,625.00	17,207.60	90,825.00	0.04	1.80

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
24,000,000	FHLB NOTES	3133M6PF9	4.955	11/20/01	100.156	24,037,500.00	38,738.64	81,245.00	0.06	1.85
20,000,000	FHLB GLOBAL NOTES	3133M7DR4	4.875	1/22/02	100.625	20,125,000.00	185,736.60	712,634.00	0.23	2.03
10,000,000	FFCB DESIGNATED BONDS	31331HP27	6.625	2/1/02	101.125	10,112,500.00	115,921.40	139,000.00	0.25	2.04
6,200,000	FHLB GLOBAL NOTES	3133MAQJ1	6.750	2/1/02	101.125	6,269,750.00	40,790.67	(32,798.00)	0.25	2.16
9,700,000	FHLB NOTES	3133M7K88	5.015	2/11/02	100.781	9,775,781.25	83,264.42	147,755.25	0.28	2.14
5,500,000	FHLB NOTES	3133M7LY0	5.070	2/11/02	100.813	5,544,687.50	65,863.71	200,942.50	0.28	2.08
9,300,000	FNMA NOTES	3135863E7	7.500	2/11/02	101.478	9,437,460.51	124,046.10	52,272.51	0.28	2.09
10,000,000	FHLB TAP NOTES	3133MAT74	6.750	2/15/02	101.313	10,131,250.00	138,287.50	177,350.00	0.29	2.13
5,000,000	FHLB NOTES	3133M7TT3	5.240	2/25/02	100.969	5,048,437.50	51,063.80	70,787.50	0.32	2.12
15,000,000	FHLB GLOBAL NOTES	3133M7VB9	5.125	2/26/02	100.938	15,140,625.00	221,233.05	639,825.00	0.32	2.13
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	101.250	5,062,500.00	60,785.40	50,450.00	0.37	2.09
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	101.818	10,181,800.00	117,284.50	(315,100.00)	0.40	2.12
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	102.290	8,553,473.08	119,567.58	(276,798.92)	0.49	2.13
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	101.563	5,078,125.00	106,326.00	206,575.00	0.49	2.08
15,000,000	FHLB GLOBAL NOTES	3133MBER4	6.750	5/1/02	102.281	15,342,187.50	354,537.98	389,597.70	0.48	2.13
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	5.500	5/15/02	101.813	20,362,500.00	467,044.60	805,054.34	0.52	2.09
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	101.781	10,178,125.00	239,993.40	434,564.76	0.53	2.11
7,500,000	FHLB NOTES	3133MFW38	3.760	6/28/02	101.125	7,584,375.00	94,581.15	99,375.00	0.65	2.02
25,000,000	STUDENT LOAN MARKET ASSOCI AGEN	86387SCN8	3.750	7/1/02	101.172	25,292,875.00	305,597.40	313,640.00	0.64	1.96
15,000,000	FFCB NOTES	31331LAW8	3.750	7/2/02	101.094	15,164,062.50	165,202.50	165,757.50	0.66	2.08
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	102.827	5,141,365.00	156,159.85	187,915.00	0.67	2.22
10,000,000	FHLB GLOBAL NOTES	3133MBUK1	6.875	7/18/02	103.375	10,337,500.00	18,678.10	2,700.00	0.69	2.07
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	103.031	25,757,812.50	840,539.50	1,038,794.67	0.77	2.09
15,000,000	FHLB TAP NOTES	3133MBC88	7.000	8/15/02	103.813	15,571,875.00	552,344.40	518,945.16	0.77	2.09
45,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	103.625	46,631,250.00	1,023,436.25	664,900.00	0.77	2.08
10,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	6.625	8/15/02	103.531	10,870,781.25	156,011.63	55,781.25	0.77	2.08
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/02	103.844	10,384,375.00	233,160.20	120,875.00	0.82	2.09
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	103.283	5,164,170.00	130,377.60	106,270.00	0.92	2.35
33,165,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/02	103.875	34,450,143.75	1,243,539.73	1,575,676.80	0.93	2.12
7,000,000	FNMA BENCHMARK NOTES	31359MGG2	6.375	10/15/02	103.969	7,277,812.50	7,146.65	5,582.50	0.93	2.15
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	104.156	10,415,625.00	475,431.20	557,441.14	0.99	2.17
10,000,000	FHLB GLOBAL NOTES	3133MCHF5	6.375	11/15/02	104.281	10,428,125.00	232,018.60	152,365.00	0.99	2.18
15,000,000	FHLB TAP NOTES	3133MCJJ5	6.375	11/15/02	104.281	15,642,187.50	545,620.20	472,837.50	0.99	2.18
20,000,000	FNMA NOTES (CALLABLE)	31364KE55	6.200	12/19/02	100.531	20,106,250.00	76,136.90	(77,950.00)	0.13	5.69
5,010,000	FHLB NOTES	3133M2UD7	5.905	12/23/02	104.125	5,216,662.50	128,230.25	97,905.42	1.09	2.23
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	105.344	18,961,875.00	560,852.82	(355,005.00)	1.13	2.22

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	104.000	15,600,000.00	825,532.50	1,106,550.00	1.15	2.25
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/03	103.844	4,439,320.31	243,180.21	344,554.31	1.17	2.28
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	104.000	6,500,000.00	359,202.63	498,875.00	1.18	2.28
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/03	103.313	7,748,437.50	273,104.33	286,612.50	1.21	2.30
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/03	103.375	36,181,250.00	1,132,576.30	1,120,400.00	1.24	2.31
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/03	105.906	5,295,312.50	146,266.15	95,312.50	1.23	2.31
10,250,000	FHLB NOTES (CALLABLE)	3133M9MZ2	6.421	2/19/03	103.406	10,599,140.63	172,132.87	86,228.13	0.78	3.70
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	104.563	11,266,609.38	387,083.69	338,715.97	1.32	2.39
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/03	107.125	33,053,418.75	1,392,533.74	1,016,325.50	1.43	2.50
5,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/03	102.969	5,148,437.50	138,896.00	136,962.50	1.42	2.52
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/03	107.313	10,731,250.00	345,303.70	244,350.00	1.42	2.50
10,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	4.820	6/12/03	101.656	10,165,625.00	161,759.90	159,375.00	0.60	3.74
25,000,000	FHLMC NOTES	3134A4FF6	4.500	6/15/03	103.031	25,757,812.50	753,671.86	752,862.50	1.54	2.57
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/03	105.188	21,037,500.00	722,924.90	648,000.00	1.61	2.61
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/03	107.281	14,815,540.63	683,245.34	555,058.43	1.68	2.67
25,000,000	FNMA NOTES (CALLABLE)	31364K3G3	5.300	8/28/03	101.031	25,257,812.50	258,548.65	254,500.00	0.32	4.69
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	104.640	10,463,970.00	357,064.20	327,170.00	1.76	2.78
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	104.344	15,651,562.50	575,876.75	554,612.50	1.78	2.72
5,000,000	FNMA NOTES (CALLABLE)	31364KUU2	7.000	9/15/03	101.813	5,090,625.00	47,647.75	(17,125.00)	0.37	5.95
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	101.156	5,057,812.50	57,105.80	56,030.45	0.39	4.45
10,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/03	106.969	10,696,875.00	358,643.90	305,875.00	1.87	2.82
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/03	106.969	16,045,312.50	444,861.70	377,312.50	1.87	2.83
5,000,000	FHLB NOTES	3133M74R4	5.215	1/12/04	104.844	5,242,187.50	209,903.40	205,487.50	2.05	2.92
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/04	104.281	5,214,062.50	203,444.10	202,062.50	2.06	2.97
8,500,000	FNMA NOTES (CALLABLE)	3136F0SU7	5.050	1/23/04	100.656	8,555,781.25	34,522.75	14,301.25	0.23	4.73
10,640,000	FHLB NOTES	3133M7J64	5.100	2/5/04	104.656	11,135,425.00	434,197.44	426,052.20	2.11	2.95
5,535,000	FHLB NOTES (CALLABLE)	3133MCYP4	5.570	2/5/04	100.875	5,583,431.25	21,721.01	(442.80)	0.26	5.14
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/04	104.875	52,437,500.00	2,172,732.70	2,124,350.00	2.13	3.02
6,350,000	FHLMC NOTES (CALLABLE)	312923JQ9	5.520	2/27/04	101.094	6,419,453.13	34,546.49	15,287.63	0.32	5.01
6,043,000	FNMA NOTES (CALLABLE)	3136F0ZE5	4.450	3/4/04	101.938	6,160,083.13	46,213.07	39,732.73	0.83	3.57
10,000,000	FHLB NOTES	3133M8BP8	5.460	3/29/04	105.625	10,562,500.00	451,389.00	438,300.00	2.25	3.02
18,268,000	FNMA NOTES (CALLABLE)	31359MHR7	5.125	4/7/04	102.750	18,770,370.00	104,178.11	91,968.44	0.91	3.92
5,000,000	FNMA NOTES (CALLABLE)	31359MHS5	5.050	4/8/04	102.688	5,134,375.00	29,989.60	29,375.00	0.92	3.88
10,000,000	FHLB NOTES (CALLABLE)	3133MBBG1	7.375	4/12/04	102.313	10,231,250.00	84,714.80	(38,281.25)	0.45	6.33
5,000,000	FFCB NOTES	31331LFS2	5.100	4/26/04	104.844	5,242,187.50	229,477.40	227,187.50	2.34	3.06
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	102.594	10,259,375.00	125,807.30	(21,925.00)	0.49	6.13

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
14,950,000	FNMA NOTES (CALLABLE)	31364GM63	5.780	5/5/04	101.602	15,189,513.95	108,968.91	22,589.45	0.49	5.09
11,670,000	FHLMC NOTES (CALLABLE)	3134A3NY8	5.700	5/6/04	101.813	11,881,518.75	135,800.64	78,480.75	0.50	4.92
10,000,000	FHLB NOTES (CALLABLE)	3133MEQV6	5.010	5/10/04	101.500	10,150,000.00	168,625.30	171,875.00	0.51	4.37
5,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/04	106.438	5,321,875.00	249,253.20	236,221.80	2.32	2.97
10,000,000	FHLMC GLOBAL NOTES (CALLABLE)	312923H40	5.250	5/21/04	100.156	10,015,625.00	25,014.20	26,562.50	0.06	5.18
7,000,000	FHLMC NOTES (CALLABLE)	312923K20	5.200	5/24/04	101.435	7,100,429.00	109,439.33	110,859.00	0.55	4.59
6,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/04	103.719	6,383,889.06	61,676.80	60,734.46	2.58	3.21
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/04	102.233	9,200,988.00	204,059.25	206,613.00	0.83	4.53
10,000,000	FHLB NOTES	3133MJ2A7	3.625	10/15/04	100.844	10,084,375.00	67,071.75	66,575.00	2.73	3.32
10,000,000	FHLB NOTES (CALLABLE)	3133MES51	5.250	11/15/04	101.688	10,168,750.00	176,984.40	178,125.00	0.52	4.64
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	102.531	10,253,125.00	123,151.60	1,562.50	0.52	5.92
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/04	102.752	10,275,200.00	279,437.40	279,887.50	1.09	4.30
6,000,000	FHLMC NOTES (CALLABLE)	312923Q07	5.330	1/18/05	100.570	6,034,194.00	16,548.18	1,194.00	0.21	5.13
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/05	111.156	21,325,326.56	1,267,635.02	1,130,589.51	2.92	3.50
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/05	111.813	11,181,250.00	564,393.20	487,050.00	3.06	3.65
4,000,000	FNMA NOTES (CALLABLE)	31364KPT1	7.875	6/6/05	103.406	4,136,250.00	39,290.60	2,530.00	0.58	6.78
9,000,000	FHLB NOTES (CALLABLE)	3133MBQH3	7.400	6/28/05	103.438	9,309,375.00	105,838.65	(4,005.00)	0.64	6.32
15,000,000	FNMA NOTES (CALLABLE)	31359MFY4	7.300	7/19/05	103.656	15,548,437.50	170,696.00	62,387.50	0.69	6.17
5,000,000	FHLB NOTES (CALLABLE)	3133MBU39	7.250	7/26/05	103.750	5,187,500.00	20,102.40	15,100.00	0.71	6.10
10,000,000	FNMA NOTES (CALLABLE)	31364KVF4	7.125	9/19/05	104.344	10,434,375.00	75,084.90	35,875.00	0.86	5.85
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	104.813	15,721,875.00	732,616.50	734,475.00	1.10	5.19
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/06	103.959	11,352,268.20	464,004.13	467,212.20	1.43	4.66
10,000,000	FHLMC NOTES (CALLABLE)	312923ZY4	5.700	5/9/06	101.373	10,137,290.00	117,049.50	98,990.00	0.50	5.35
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/06	105.188	11,938,781.25	602,455.73	603,649.75	2.32	4.25

**FED AGY DN**

10,000,000	FHLMC DISC NOTE	313397QM6		12/14/01	99.738	9,973,798.30	31,251.10	386,656.63	0.12	2.15
10,000,000	FNMA DISC NOTE	313589SF1		1/25/02	99.507	9,950,746.20	65,968.40	417,057.31	0.23	2.07
14,000,000	FHLB DISC NOTE	313385SJ6		1/28/02	99.492	13,928,886.16	84,939.54	519,406.16	0.24	2.07
5,963,000	FHLMC DISC NOTE	313397SM4		1/31/02	99.476	5,931,777.43	37,360.22	223,513.48	0.25	2.06
10,000,000	FNMA DISC NOTE	313589TK9		2/22/02	99.355	9,935,501.10	78,791.40	381,856.65	0.31	2.05
20,000,000	FNMA DISC NOTE	313589VD2		4/5/02	99.127	19,825,463.00	195,095.00	679,193.56	0.42	2.03
10,000,000	FHLMC DISC NOTE	313397YP0		6/26/02	98.670	9,867,040.90	115,890.90	242,940.90	0.65	2.04
10,000,000	FHLMC DISC NOTE	313397YR6		6/28/02	98.659	9,865,895.90	115,518.10	241,895.90	0.65	2.04

**MNY MKT MUTUAL FUNDS**

172,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	172,000,000.00				
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**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
100,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	100,000,000.00				
<b>MUNI BOND/NOTE</b>										
11,750,000	SAN BERNADINO COUNTY CALIFORN M	796825AK3	6.690	8/1/05	109.030	12,811,025.00	586,396.41	542,826.00	3.28	4.06
<b>REPO AGREEMENT</b>										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0093980	2.695	11/1/01	100.001	200,002,640.00	2,640.00	2,640.00	0.00	2.22
<b>US TSY BOND/NOTE</b>										
10,000,000	US TREASURY NOTES	9128272P6	6.625	3/31/02	101.875	10,187,500.00	142,569.80	(104,687.50)	0.41	2.06
7,000,000	US TREASURY NOTES	9128273J9	5.875	9/30/02	103.500	7,245,000.00	28,553.98	6,562.50	0.89	1.99
5,000,000	US TREASURY NOTES	9128276L1	6.000	9/30/02	103.594	5,179,687.50	21,684.95	7,031.25	0.89	2.01
<b>SUBTOTALS</b>						<u>2,120,070,068.01</u>	<u>33,340,676.79</u>	<u>32,753,885.57</u>	<u>0.79</u>	<u>2.82</u>
<i>ACCRUED INTEREST ON INVESTMENTS</i>							22,853,078.03			
<b>TOTAL MARKET VALUE OF INVESTMENTS</b>							<u><u>2,142,923,146.04</u></u>			

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/1/01	10/1/01	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GVK7	AAA	10,900,000.00	6.700	10/1/02	0.00	365,150.00	365,150.00
10/3/01	10/3/01	INTEREST	FNMA NOTES (CALLABLE)	31364KWP1	AAA	17,500,000.00	6.850	10/3/03	0.00	599,375.00	599,375.00
10/9/01	10/9/01	INTEREST	FHLB NOTES	3133M5XY1	AAA	17,500,000.00	4.630	10/9/01	0.00	405,125.00	405,125.00
10/10/01	10/10/01	INTEREST	FNMA NOTES	31364DFD5	AAA	5,000,000.00	5.900	10/10/02	0.00	147,500.00	147,500.00
10/12/01	10/12/01	INTEREST	FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000.00	7.375	4/12/04	0.00	368,750.00	368,750.00
10/12/01	10/12/01	INTEREST	MERRILL LYNCH & CO MTN	59018S5W0	AA-	20,000,000.00	7.030	10/12/01	0.00	703,000.00	703,000.00
10/15/01	10/15/01	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	33,165,000.00	6.250	10/15/02	0.00	1,036,406.25	1,036,406.25
10/15/01	10/15/01	INTEREST	FNMA GLOBAL NOTES	31359MGF4	AAA	10,000,000.00	6.520	10/15/01	0.00	326,000.00	326,000.00
10/25/01	10/25/01	INTEREST	FHLMC NOTES (CALLABLE)	312923XE0	AAA	10,920,000.00	5.650	4/25/06	0.00	308,490.00	308,490.00
10/26/01	10/26/01	INTEREST	FFCB NOTES	31331LFS2	AAA	5,000,000.00	5.100	4/26/04	0.00	127,500.00	127,500.00
10/29/01	10/29/01	INTEREST	FNMA NOTES	31364CG93	AAA	8,362,000.00	6.820	4/29/02	0.00	285,144.20	285,144.20
10/31/01	10/31/01	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	233,132.82	233,132.82
10/31/01	10/31/01	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	227,793.61	227,793.61
									0.00	5,133,366.88	5,133,366.88
10/1/01	10/1/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CX23	A-1+	30,000,000.00		10/2/01	(29,997,291.67)	0.00	(29,997,291.67)
10/1/01	10/1/01	BUY	CARGILL INC COMM PAPER	14178LX21	A-1	30,000,000.00		10/2/01	(29,997,291.67)	0.00	(29,997,291.67)
10/1/01	10/1/01	BUY	EQUILON COMM PAPER	2944E0X22	A-1+	30,000,000.00		10/2/01	(29,997,291.67)	0.00	(29,997,291.67)
10/1/01	10/1/01	BUY	EQUILON COMM PAPER	2944E0XJ5	A-1+	5,000,000.00		10/18/01	(4,993,625.00)	0.00	(4,993,625.00)
10/1/01	10/1/01	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX26	A-1+	25,000,000.00		10/2/01	(24,997,708.33)	0.00	(24,997,708.33)
9/28/01	10/1/01	BUY	US TREASURY NOTES	9128276L1	AAA	5,000,000.00	6.000	9/30/02	(5,172,656.25)	(824.18)	(5,173,480.43)
10/1/01	10/1/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092594	A-1+	130,000,000.00	3.383	10/2/01	(130,000,000.00)	0.00	130,000,000.00
10/2/01	10/2/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CX31	A-1+	20,000,000.00		10/3/01	(19,998,572.22)	0.00	(19,998,572.22)
10/2/01	10/2/01	BUY	MARSH & MCLENNAN COMM PAPER	57174VX30	A-1+	30,000,000.00		10/3/01	(29,997,833.33)	0.00	(29,997,833.33)
10/2/01	10/2/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	93,000,000.00			(93,000,000.00)	0.00	(93,000,000.00)
10/2/01	10/2/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092669	A-1+	130,000,000.00	2.633	10/3/01	(130,000,000.00)	0.00	130,000,000.00
10/2/01	10/3/01	BUY	FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000.00	4.450	3/4/04	(6,120,350.40)	(21,662.48)	(6,142,012.88)
10/3/01	10/3/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	21,000,000.00			(21,000,000.00)	0.00	(21,000,000.00)
10/3/01	10/3/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092743	A-1+	130,000,000.00	2.570	10/4/01	(130,000,000.00)	0.00	130,000,000.00
10/3/01	10/4/01	BUY	FHLB NOTES	3133MJ2A7	AAA	10,000,000.00	3.625	10/15/04	(10,017,800.00)	0.00	(10,017,800.00)
10/4/01	10/4/01	BUY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0092958	A-1+	130,000,000.00	2.570	10/5/01	(130,000,000.00)	0.00	130,000,000.00
10/5/01	10/5/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JD34	A-1+	10,000,000.00		4/3/02	(9,887,000.00)	0.00	(9,887,000.00)
10/5/01	10/5/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	5,000,000.00			(5,000,000.00)	0.00	(5,000,000.00)
10/5/01	10/5/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092784	A-1+	130,000,000.00	2.508	10/9/01	(130,000,000.00)	0.00	130,000,000.00
10/9/01	10/9/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	3,000,000.00			(3,000,000.00)	0.00	(3,000,000.00)
10/9/01	10/9/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092875	A-1+	130,000,000.00	2.570	10/10/01	(130,000,000.00)	0.00	130,000,000.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/10/01	10/10/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093022	A-1+	130,000,000.00	2.570	10/11/01	(130,000,000.00)	0.00	130,000,000.00
10/11/01	10/11/01	BUY	RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000.00	2.450	10/11/02	(10,000,000.00)	0.00	(10,000,000.00)
10/11/01	10/11/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093287	A-1+	130,000,000.00	2.570	10/12/01	(130,000,000.00)	0.00	130,000,000.00
10/11/01	10/12/01	BUY	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	8,165,000.00	6.250	10/15/02	(8,465,716.95)	(250,903.65)	(8,716,620.60)
10/12/01	10/12/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	37,000,000.00			(37,000,000.00)	0.00	(37,000,000.00)
10/12/01	10/12/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093311	A-1+	130,000,000.00	2.508	10/15/01	(130,000,000.00)	0.00	130,000,000.00
10/15/01	10/15/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	16,000,000.00			(16,000,000.00)	0.00	(16,000,000.00)
10/15/01	10/15/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093147	A-1+	130,000,000.00	2.570	10/16/01	(130,000,000.00)	0.00	130,000,000.00
10/16/01	10/16/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093196	A-1+	130,000,000.00	2.570	10/17/01	(130,000,000.00)	0.00	130,000,000.00
10/16/01	10/17/01	BUY	FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000.00	5.125	4/7/04	(10,227,100.00)	(14,236.11)	(10,241,336.11)
10/17/01	10/17/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093204	A-1+	130,000,000.00	2.570	10/18/01	(130,000,000.00)	0.00	130,000,000.00
10/17/01	10/18/01	BUY	FHLB GLOBAL NOTES	3133MBUK1	AAA	10,000,000.00	6.875	7/18/02	(10,334,800.00)	(171,875.00)	(10,506,675.00)
10/18/01	10/18/01	BUY	SOCIETE GENERALE BANK CERT DEPOS	83365V5Q5	A-1+	10,000,000.00	2.420	10/18/02	(10,000,000.00)	0.00	(10,000,000.00)
10/18/01	10/18/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093410	A-1+	130,000,000.00	2.570	10/19/01	(130,000,000.00)	0.00	130,000,000.00
10/19/01	10/19/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	14,000,000.00			(14,000,000.00)	0.00	(14,000,000.00)
10/19/01	10/19/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093477	A-1+	130,000,000.00	2.508	10/22/01	(130,000,000.00)	0.00	130,000,000.00
10/22/01	10/22/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	34,000,000.00			(34,000,000.00)	0.00	(34,000,000.00)
10/22/01	10/22/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093519	A-1+	130,000,000.00	2.570	10/23/01	(130,000,000.00)	0.00	130,000,000.00
10/22/01	10/23/01	BUY	FHLB NOTES (CALLABLE)	3133MBU39	AAA	5,000,000.00	7.250	7/26/05	(5,172,400.00)	(87,604.17)	(5,260,004.17)
10/23/01	10/23/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	8,000,000.00			(8,000,000.00)	0.00	(8,000,000.00)
10/23/01	10/23/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093592	A-1+	130,000,000.00	2.570	10/24/01	(130,000,000.00)	0.00	130,000,000.00
10/24/01	10/24/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	18,000,000.00			(18,000,000.00)	0.00	(18,000,000.00)
10/24/01	10/24/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093659	A-1+	130,000,000.00	2.570	10/25/01	(130,000,000.00)	0.00	130,000,000.00
10/24/01	10/25/01	BUY	FHLB TAP NOTES	3133MGU53	AAA	6,155,000.00	4.625	8/13/04	(6,323,154.60)	(55,352.26)	(6,378,506.86)
10/24/01	10/25/01	BUY	FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000.00	5.125	4/7/04	(8,451,301.56)	(21,186.75)	(8,472,488.31)
10/25/01	10/25/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093733	A-1+	130,000,000.00	2.570	10/26/01	(130,000,000.00)	0.00	130,000,000.00
10/26/01	10/26/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	30,000,000.00			(30,000,000.00)	0.00	(30,000,000.00)
10/26/01	10/26/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093790	A-1+	130,000,000.00	2.570	10/29/01	(130,000,000.00)	0.00	130,000,000.00
10/29/01	10/29/01	BUY	FHLB DISC NOTE	313385NQ5	AAA	81,000,000.00		10/30/01	(80,994,442.50)	0.00	(80,994,442.50)
10/26/01	10/29/01	BUY	FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000.00	6.375	10/15/02	(7,272,230.00)	(17,354.17)	(7,289,584.17)
10/26/01	10/29/01	BUY	FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000.00	5.050	4/8/04	(5,105,000.00)	(14,729.17)	(5,119,729.17)
10/29/01	10/29/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093907	A-1+	200,000,000.00	2.633	10/30/01	(200,000,000.00)	0.00	200,000,000.00
10/30/01	10/30/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CXX5	A-1+	40,000,000.00		10/31/01	(39,997,188.89)	0.00	(39,997,188.89)
10/30/01	10/30/01	BUY	BAKER HUGHES COMM PAPER	05722LXX2	A-1	35,000,000.00		10/31/01	(34,997,540.28)	0.00	(34,997,540.28)
10/30/01	10/30/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MY64	A-1+	4,164,000.00		11/6/01	(4,161,894.87)	0.00	(4,161,894.87)
10/30/01	10/30/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093964	A-1+	200,000,000.00	2.633	10/31/01	(200,000,000.00)	0.00	200,000,000.00
10/31/01	10/31/01	BUY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TY17	A-1+	40,000,000.00		11/1/01	(39,997,055.56)	0.00	(39,997,055.56)
10/31/01	10/31/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	2,000,000.00			(2,000,000.00)	0.00	(2,000,000.00)



**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/31/01	10/31/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MYW7	A-1+	10,000,000.00		11/30/01	(9,980,916.67)	0.00	(9,980,916.67)
10/31/01	10/31/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093980	A-1+	200,000,000.00	2.695	11/1/01	(200,000,000.00)	0.00	200,000,000.00)
									(3,843,658,162.42)	(655,727.94)	<b>844,313,890.36)</b>
10/3/01	10/3/01	CALL	FNMA NOTES (CALLABLE)	31364KWP1	AAA	17,500,000.00	6.850	10/3/03	17,500,000.00	0.00	17,500,000.00
									17,500,000.00	0.00	<b>17,500,000.00</b>
10/1/01	10/1/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CX15	A-1+	50,000,000.00		10/1/01	50,000,000.00	0.00	50,000,000.00
10/1/01	10/1/01	MATURITY	BAKER HUGHES COMM PAPER	05722LX12	A-1	8,500,000.00		10/1/01	8,500,000.00	0.00	8,500,000.00
10/1/01	10/1/01	MATURITY	EQUILON COMM PAPER	2944E0X14	A-1+	50,000,000.00		10/1/01	50,000,000.00	0.00	50,000,000.00
10/1/01	10/1/01	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX18	A-1+	25,000,000.00		10/1/01	25,000,000.00	0.00	25,000,000.00
10/1/01	10/1/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092545	A-1+	130,000,000.00	3.508	10/1/01	130,000,000.00	37,997.92	130,037,997.92
10/2/01	10/2/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CX23	A-1+	30,000,000.00		10/2/01	30,000,000.00	0.00	30,000,000.00
10/2/01	10/2/01	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389AX24	A-1	30,000,000.00		10/2/01	30,000,000.00	0.00	30,000,000.00
10/2/01	10/2/01	MATURITY	CARGILL INC COMM PAPER	14178LX21	A-1	30,000,000.00		10/2/01	30,000,000.00	0.00	30,000,000.00
10/2/01	10/2/01	MATURITY	EQUILON COMM PAPER	2944E0X22	A-1+	30,000,000.00		10/2/01	30,000,000.00	0.00	30,000,000.00
10/2/01	10/2/01	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX26	A-1+	25,000,000.00		10/2/01	25,000,000.00	0.00	25,000,000.00
10/2/01	10/2/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092594	A-1+	130,000,000.00	3.383	10/2/01	130,000,000.00	12,214.58	130,012,214.58
10/3/01	10/3/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CX31	A-1+	20,000,000.00		10/3/01	20,000,000.00	0.00	20,000,000.00
10/3/01	10/3/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VX30	A-1+	30,000,000.00		10/3/01	30,000,000.00	0.00	30,000,000.00
10/3/01	10/3/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092669	A-1+	130,000,000.00	2.633	10/3/01	130,000,000.00	9,506.25	130,009,506.25
10/4/01	10/4/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092743	A-1+	130,000,000.00	2.570	10/4/01	130,000,000.00	9,280.56	130,009,280.56
10/5/01	10/5/01	MATURITY	MORGAN STANLEY DW COMM PAPER	61745AX53	A-1+	20,000,000.00		10/5/01	20,000,000.00	0.00	20,000,000.00
10/5/01	10/5/01	MATURITY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0092958	A-1+	130,000,000.00	2.570	10/5/01	130,000,000.00	9,280.56	130,009,280.56
10/9/01	10/9/01	MATURITY	FHLB NOTES	3133M5XY1	AAA	17,500,000.00	4.630	10/9/01	17,500,000.00	0.00	17,500,000.00
10/9/01	10/9/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092784	A-1+	130,000,000.00	2.508	10/9/01	130,000,000.00	36,219.44	130,036,219.44
10/10/01	10/10/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0092875	A-1+	130,000,000.00	2.570	10/10/01	130,000,000.00	9,280.56	130,009,280.56
10/11/01	10/11/01	MATURITY	DUPONT E.I. DE NEMOURS CO COMM PAPER	26354AXB5	A-1+	12,000,000.00		10/11/01	12,000,000.00	0.00	12,000,000.00
10/11/01	10/11/01	MATURITY	FHLMC REFERENCE BILLS	313397MV0	AAA	4,800,000.00		10/11/01	4,800,000.00	0.00	4,800,000.00
10/11/01	10/11/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093022	A-1+	130,000,000.00	2.570	10/11/01	130,000,000.00	9,280.56	130,009,280.56
10/12/01	10/12/01	MATURITY	MERRILL LYNCH & CO MTN	59018S5W0	AA-	20,000,000.00	7.030	10/12/01	20,000,000.00	0.00	20,000,000.00
10/12/01	10/12/01	MATURITY	MORGAN STANLEY DW COMM PAPER	61745AXC8	A-1+	20,000,000.00		10/12/01	20,000,000.00	0.00	20,000,000.00
10/12/01	10/12/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093287	A-1+	130,000,000.00	2.570	10/12/01	130,000,000.00	9,280.56	130,009,280.56
10/15/01	10/15/01	MATURITY	FNMA GLOBAL NOTES	31359MGF4	AAA	10,000,000.00	6.520	10/15/01	10,000,000.00	0.00	10,000,000.00
10/15/01	10/15/01	MATURITY	RABOBANK (NY) CERT DEPOS	74977DXZ3	A-1+	10,000,000.00	3.930	10/15/01	10,000,000.00	163,750.00	10,163,750.00
10/15/01	10/15/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093311	A-1+	130,000,000.00	2.508	10/15/01	130,000,000.00	27,164.58	130,027,164.58
10/16/01	10/16/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093147	A-1+	130,000,000.00	2.570	10/16/01	130,000,000.00	9,280.56	130,009,280.56
10/17/01	10/17/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093196	A-1+	130,000,000.00	2.570	10/17/01	130,000,000.00	9,280.56	130,009,280.56

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/18/01	10/18/01	MATURITY	EQUILON COMM PAPER	2944E0XJ5	A-1+	5,000,000.00		10/18/01	5,000,000.00	0.00	5,000,000.00
10/18/01	10/18/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VXJ5	A-1+	10,000,000.00		10/18/01	10,000,000.00	0.00	10,000,000.00
10/18/01	10/18/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093204	A-1+	130,000,000.00	2.570	10/18/01	130,000,000.00	9,280.56	130,009,280.56
10/19/01	10/19/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093410	A-1+	130,000,000.00	2.570	10/19/01	130,000,000.00	9,280.56	130,009,280.56
10/22/01	10/22/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093477	A-1+	130,000,000.00	2.508	10/22/01	130,000,000.00	27,164.58	130,027,164.58
10/23/01	10/23/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093519	A-1+	130,000,000.00	2.570	10/23/01	130,000,000.00	9,280.56	130,009,280.56
10/24/01	10/24/01	MATURITY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXQ1	A-1+	5,345,000.00		10/24/01	5,345,000.00	0.00	5,345,000.00
10/24/01	10/24/01	MATURITY	TORONTO DOMINION CERT DEPOS	8911A0GH5	A-1+	10,000,000.00	2.520	10/24/01	10,000,000.00	21,000.00	10,021,000.00
10/24/01	10/24/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093592	A-1+	130,000,000.00	2.570	10/24/01	130,000,000.00	9,280.56	130,009,280.56
10/25/01	10/25/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093659	A-1+	130,000,000.00	2.570	10/25/01	130,000,000.00	9,280.56	130,009,280.56
10/26/01	10/26/01	MATURITY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXS7	A-1+	10,000,000.00		10/26/01	10,000,000.00	0.00	10,000,000.00
10/26/01	10/26/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093733	A-1+	130,000,000.00	2.570	10/26/01	130,000,000.00	9,280.56	130,009,280.56
10/29/01	10/29/01	MATURITY	SWEETWATER CAPITAL CORP COMM PAPER	87047MXV0	A-1+	20,000,000.00		10/29/01	20,000,000.00	0.00	20,000,000.00
10/29/01	10/29/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093790	A-1+	130,000,000.00	2.570	10/29/01	130,000,000.00	27,841.67	130,027,841.67
10/30/01	10/30/01	MATURITY	FHLB DISC NOTE	313385NQ5	AAA	81,000,000.00		10/30/01	81,000,000.00	0.00	81,000,000.00
10/30/01	10/30/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093907	A-1+	200,000,000.00	2.633	10/30/01	200,000,000.00	14,625.00	200,014,625.00
10/31/01	10/31/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CXX5	A-1+	40,000,000.00		10/31/01	40,000,000.00	0.00	40,000,000.00
10/31/01	10/31/01	MATURITY	BAKER HUGHES COMM PAPER	05722LXX2	A-1	35,000,000.00		10/31/01	35,000,000.00	0.00	35,000,000.00
10/31/01	10/31/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0093964	A-1+	200,000,000.00	2.633	10/31/01	200,000,000.00	14,625.00	200,014,625.00
									3,659,145,000.00	512,756.30	<b>659,657,756.30</b>
10/1/01	10/1/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	54,000,000.00			54,000,000.00	0.00	54,000,000.00
10/4/01	10/4/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	56,000,000.00			56,000,000.00	0.00	56,000,000.00
10/10/01	10/10/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			10,000,000.00	0.00	10,000,000.00
10/16/01	10/16/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	9,000,000.00			9,000,000.00	0.00	9,000,000.00
10/18/01	10/18/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	13,000,000.00			13,000,000.00	0.00	13,000,000.00
10/25/01	10/25/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	16,000,000.00			16,000,000.00	0.00	16,000,000.00
									158,000,000.00	0.00	<b>158,000,000.00</b>
<b>TOTAL SECURITY TRANSACTIONS</b>										<b>(4,022,767.18)</b>	

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Cash Transactions Report:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
10/5/01	CA	CASH CONTRIB	144,887,000.00
10/12/01	CA	CASH CONTRIB	175,716,620.60
10/17/01	CA	CASH CONTRIB	10,232,055.55
10/19/01	CA	CASH CONTRIB	144,000,000.00
10/22/01	CA	CASH CONTRIB	33,972,835.42
10/23/01	CA	CASH CONTRIB	13,250,723.61
10/24/01	CA	CASH CONTRIB	2,624,719.44
10/26/01	CA	CASH CONTRIB	160,000,000.00
10/29/01	CA	CASH CONTRIB	143,090,769.97
<b>SUBTOTAL</b>			<b>827,774,724.59</b>
10/1/01	CW	CASH WITHDRAW	(62,746,459.15)
10/2/01	CW	CASH WITHDRAW	(2,015,809.03)
10/3/01	CW	CASH WITHDRAW	(40,966,868.37)
10/4/01	CW	CASH WITHDRAW	(45,991,480.56)
10/5/01	CW	CASH WITHDRAW	(150,009,280.56)
10/9/01	CW	CASH WITHDRAW	(14,941,344.44)
10/10/01	CW	CASH WITHDRAW	(10,156,780.56)
10/11/01	CW	CASH WITHDRAW	(6,809,280.56)
10/12/01	CW	CASH WITHDRAW	(171,081,030.56)
10/15/01	CW	CASH WITHDRAW	(5,553,320.83)
10/16/01	CW	CASH WITHDRAW	(9,009,280.56)
10/18/01	CW	CASH WITHDRAW	(7,502,605.56)
10/19/01	CW	CASH WITHDRAW	(130,009,280.56)
10/25/01	CW	CASH WITHDRAW	(1,466,775.39)
10/26/01	CW	CASH WITHDRAW	(140,136,780.56)
10/30/01	CW	CASH WITHDRAW	(1,858,000.96)
10/31/01	CW	CASH WITHDRAW	(23,036,652.77)
10/31/01	CW	CASH	(233,132.82)
10/31/01	CW	CASH	(227,793.61)
<b>SUBTOTAL</b>			<b>(823,751,957.41)</b>
<b>NET CASH ADDITIONS/(WITHDRAWS)</b>			<b><u>4,022,767.18</u></b>

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
10/1/01	10/1/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CX15	50,000,000	0.000	50,000,000.00	14,375.00	0.00
10/1/01	10/1/01	MATURITY		BAKER HUGHES COMM PAPER	05722LX12	8,500,000	0.000	8,500,000.00	2,443.75	0.00
10/1/01	10/1/01	MATURITY		EQUILON COMM PAPER	2944E0X14	50,000,000	0.000	50,000,000.00	14,166.66	0.00
10/1/01	10/1/01	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX18	25,000,000	0.000	25,000,000.00	6,770.83	0.00
10/1/01	10/1/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092545	130,000,000	3.508	130,000,000.00	0.00	0.00
10/2/01	10/2/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CX23	30,000,000	0.000	30,000,000.00	2,708.33	0.00
10/2/01	10/2/01	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389AX24	30,000,000	0.000	30,000,000.00	11,366.66	0.00
10/2/01	10/2/01	MATURITY		CARGILL INC COMM PAPER	14178LX21	30,000,000	0.000	30,000,000.00	2,708.33	0.00
10/2/01	10/2/01	MATURITY		EQUILON COMM PAPER	2944E0X22	30,000,000	0.000	30,000,000.00	2,708.33	0.00
10/2/01	10/2/01	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142TX26	25,000,000	0.000	25,000,000.00	2,291.67	0.00
10/2/01	10/2/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092594	130,000,000	3.383	130,000,000.00	0.00	0.00
10/3/01	10/3/01	CALL		FNMA NOTES (CALLABLE)	31364KWP1	17,500,000	6.850	17,500,000.00	(178,325.00)	0.00
10/3/01	10/3/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CX31	20,000,000	0.000	20,000,000.00	1,427.78	0.00
10/3/01	10/3/01	MATURITY		MARSH & MCLENNAN COMM PAPER	57174VX30	30,000,000	0.000	30,000,000.00	2,166.67	0.00
10/3/01	10/3/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092669	130,000,000	2.633	130,000,000.00	0.00	0.00
10/4/01	10/4/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092743	130,000,000	2.570	130,000,000.00	0.00	0.00
10/5/01	10/5/01	MATURITY		MORGAN STANLEY DW COMM PAPER	61745AX53	20,000,000	0.000	20,000,000.00	16,250.00	0.00
10/5/01	10/5/01	MATURITY		MORGAN STANLEY DW TRI-PARTY REPO AGRMT	RE0092958	130,000,000	2.570	130,000,000.00	0.00	0.00
10/9/01	10/9/01	MATURITY		FHLB NOTES	3133M5XY1	17,500,000	4.630	17,500,000.00	71,400.00	0.00
10/9/01	10/9/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092784	130,000,000	2.508	130,000,000.00	0.00	0.00
10/10/01	10/10/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0092875	130,000,000	2.570	130,000,000.00	0.00	0.00
10/11/01	10/11/01	MATURITY		DUPONT E.I. DE NEMOURS CO COMM PAPER	26354AXB5	12,000,000	0.000	12,000,000.00	12,783.33	0.00
10/11/01	10/11/01	MATURITY		FHLMC REFERENCE BILLS	313397MV0	4,800,000	0.000	4,800,000.00	216,820.00	0.00
10/11/01	10/11/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093022	130,000,000	2.570	130,000,000.00	0.00	0.00
10/12/01	10/12/01	MATURITY		MERRILL LYNCH & CO MTN	59018S5W0	20,000,000	7.030	20,000,000.00	0.00	0.00
10/12/01	10/12/01	MATURITY		MORGAN STANLEY DW COMM PAPER	61745AXC8	20,000,000	0.000	20,000,000.00	26,666.67	0.00
10/12/01	10/12/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093287	130,000,000	2.570	130,000,000.00	0.00	0.00
10/15/01	10/15/01	MATURITY		FNMA GLOBAL NOTES	31359MGF4	10,000,000	6.520	10,000,000.00	(48,500.00)	0.00
10/15/01	10/15/01	MATURITY		RABOBANK (NY) CERT DEPOS	74977DXZ3	10,000,000	3.930	10,000,000.00	0.00	0.00
10/15/01	10/15/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093311	130,000,000	2.508	130,000,000.00	0.00	0.00
10/16/01	10/16/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093147	130,000,000	2.570	130,000,000.00	0.00	0.00
10/17/01	10/17/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093196	130,000,000	2.570	130,000,000.00	0.00	0.00
10/18/01	10/18/01	MATURITY		EQUILON COMM PAPER	2944E0XJ5	5,000,000	0.000	5,000,000.00	6,375.00	0.00
10/18/01	10/18/01	MATURITY		MARSH & MCLENNAN COMM PAPER	57174VXJ5	10,000,000	0.000	10,000,000.00	159,511.11	0.00
10/18/01	10/18/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093204	130,000,000	2.570	130,000,000.00	0.00	0.00
10/19/01	10/19/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093410	130,000,000	2.570	130,000,000.00	0.00	0.00
10/22/01	10/22/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093477	130,000,000	2.508	130,000,000.00	0.00	0.00
10/23/01	10/23/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093519	130,000,000	2.570	130,000,000.00	0.00	0.00
10/24/01	10/24/01	MATURITY		SWEETWATER CAPITAL CORP COMM PAPER	87047MXQ1	5,345,000	0.000	5,345,000.00	10,808.78	0.00
10/24/01	10/24/01	MATURITY		TORONTO DOMINION CERT DEPOS	8911A0GH5	10,000,000	2.520	10,000,000.00	0.00	0.00

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
10/24/01	10/24/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093592	130,000,000	2.570	130,000,000.00	0.00	0.00
10/25/01	10/25/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093659	130,000,000	2.570	130,000,000.00	0.00	0.00
10/26/01	10/26/01	MATURITY		SWEETWATER CAPITAL CORP COMM PAPER	87047MXS7	10,000,000	0.000	10,000,000.00	22,916.67	0.00
10/26/01	10/26/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093733	130,000,000	2.570	130,000,000.00	0.00	0.00
10/29/01	10/29/01	MATURITY		SWEETWATER CAPITAL CORP COMM PAPER	87047MXV0	20,000,000	0.000	20,000,000.00	48,222.22	0.00
10/29/01	10/29/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093790	130,000,000	2.570	130,000,000.00	0.00	0.00
10/30/01	10/30/01	MATURITY		FHLB DISC NOTE	313385NQ5	41,000,000	0.000	41,000,000.00	2,813.06	0.00
10/30/01	10/30/01	MATURITY		FHLB DISC NOTE	313385NQ5	40,000,000	0.000	40,000,000.00	2,744.44	0.00
10/30/01	10/30/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093907	200,000,000	2.633	200,000,000.00	0.00	0.00
10/31/01	10/31/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CXX5	40,000,000	0.000	40,000,000.00	2,811.11	0.00
10/31/01	10/31/01	MATURITY		BAKER HUGHES COMM PAPER	05722LXX2	35,000,000	0.000	35,000,000.00	2,459.72	0.00
10/31/01	10/31/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0093964	200,000,000	2.633	200,000,000.00	0.00	0.00
<b>TOTAL GAINS AND LOSSES</b>									<b>438,891.12</b>	<b>0.00</b>