

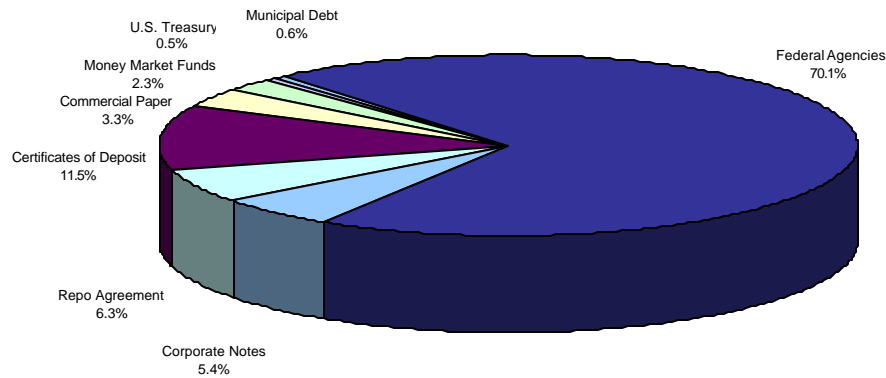


# San Bernardino County Pool Summary (as of 7/31/01)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	228,000,000.00	228,003,067.95	228,516,805.50	11.5%	4.82%	136	0.37
Commercial Paper	65,000,000.00	64,800,527.70	64,819,721.70	3.3%	4.59%	27	0.07
Corporate Note	103,890,000.00	104,932,683.69	105,869,740.33	5.4%	5.85%	251	0.65
Federal Agency Bond/Note	1,367,095,000.00	1,371,802,889.43	1,387,605,947.48	70.1%	5.37%	547	1.00
Repurchase Agreement	125,000,000.00	125,000,000.00	125,000,675.00	6.3%	3.95%	1	0.00
U.S. Treasury Bond/Note	10,000,000.00	10,071,910.40	10,203,125.00	0.5%	5.50%	243	0.64
Municipal Debt	11,750,000.00	12,253,182.63	12,421,747.50	0.6%	5.48%	1,462	3.40
<b>Total Securities</b>	<b>1,910,735,000.00</b>	<b>1,916,864,261.80</b>	<b>1,934,437,762.51</b>	<b>97.7%</b>	<b>5.19%</b>	<b>423</b>	<b>0.82</b>
Cash/Money Fund	45,000,000.00	45,000,000.00	45,000,000.00	2.3%			
<b>Total Investments</b>	<b>1,955,735,000.00</b>	<b>1,961,864,261.80</b>	<b>1,979,437,762.51</b>	<b>100.0%</b>			
Accrued Interest		29,010,268.36	29,010,268.36				
<b>Total Portfolio</b>	<b>1,955,735,000.00</b>	<b>1,990,874,530.16</b>	<b>2,008,448,030.87</b>				



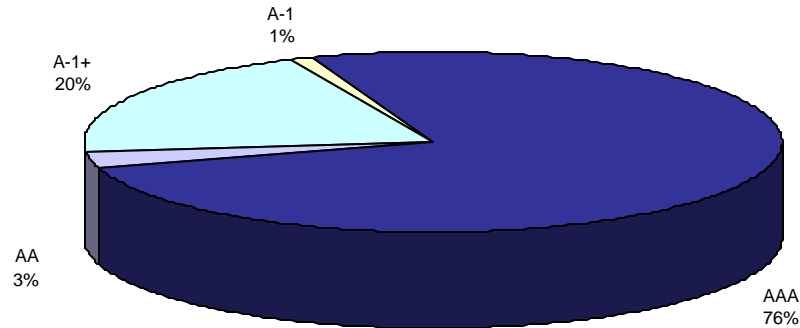
# San Bernardino County Pool Sector Distribution (as of 7/31/01)



Sector	Market Value
Federal Agency Bond/Note	\$1,387,605,947.48
Corporate Note	\$105,869,740.33
Bankers' Acceptance	\$0.00
Repurchase Agreement	\$125,000,675.00
Certificates of Deposit	\$228,516,805.50
Commercial Paper	\$64,819,721.70
Money Market Funds	\$45,000,000.00
Municipal Debt	\$12,421,747.50
U.S. Treasury Bond/Note	\$10,203,125.00



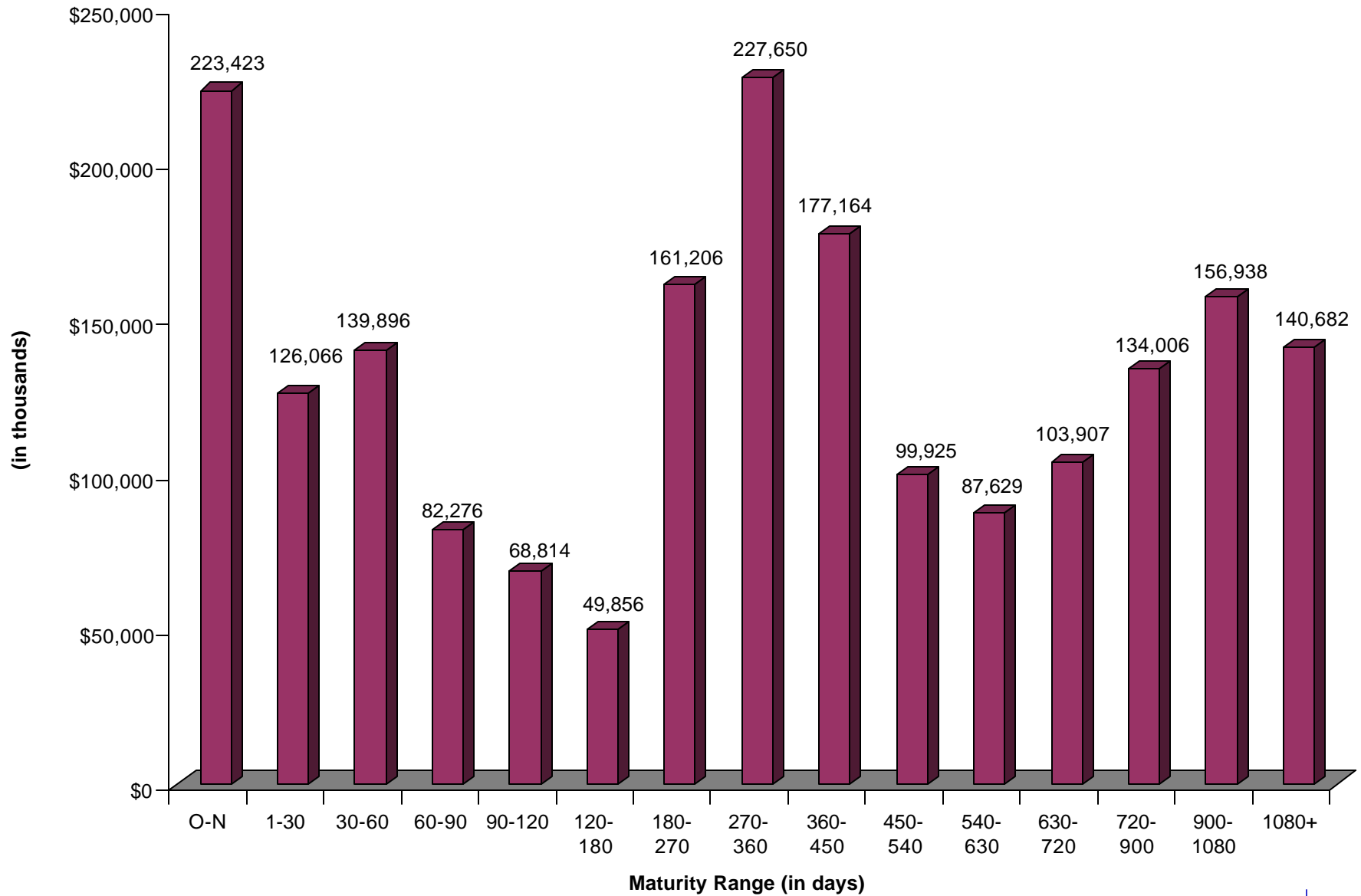
# San Bernardino County Pool Credit Quality Distribution (as of 7/31/01)



Credit Rating	Market Value
A-1+ (Short-Term)	398,414,454.00
A-1 (Short-Term)	19,922,748.20
AAA (Long-Term)	1,500,376,486.41
AA (Long-Term)	60,724,073.90



# San Bernardino County Pool Maturity Range In Days (as of 7/31/01)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
July 2000	6.19%
August 2000	6.23%
September 2000	6.37%
October 2000	6.38%
November 2000	6.38%
December 2000	6.44%
January 2001	6.19%
February 2001	6.02%
March 2001	5.82%
April 2001	5.53%
May 2001	5.27%
June 2001	5.26%
<b>July 2001</b>	<b>5.19%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.