



## West Valley Water District

Report Created:1/22/2018

The West Valley Water District is authorized by LAFCO to provide the following functions: water and sewer. Its service area encompasses 31 square miles in southwestern San Bernardino County with a small area of northwestern Riverside County. The agency retirement plan is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\) under construction](#)

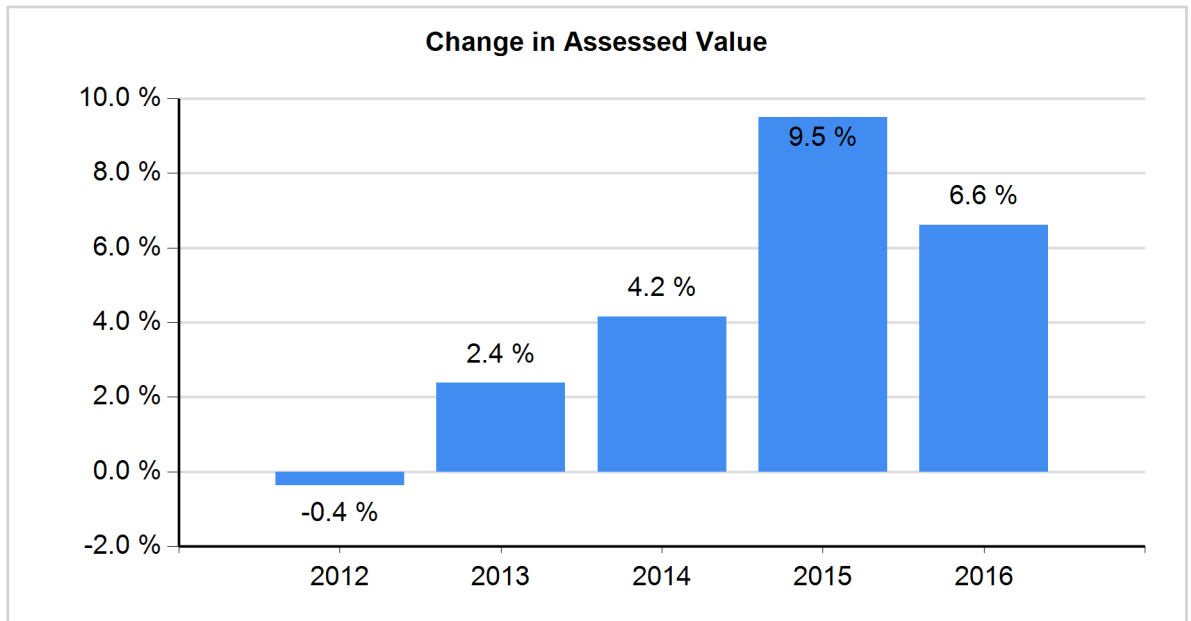
### Change in Assessed Value

#### Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

**Formula:**  
change in tax roll value/beginning tax roll value

**Source:**  
County Auditor - Agency Net Valuations



	2012	2013	2014	2015	2016
Assessed Value	(\$13,659,331)	\$89,245,860	\$163,175,279	\$411,233,271	\$306,473,847
Tax Roll Value	\$3,668,598,432	\$3,757,844,292	\$3,921,019,571	\$4,332,252,842	\$4,638,726,689
Change in Assessed Value (%)	-0.4%	2.4%	4.2%	9.5%	6.6%

#### Agency Response



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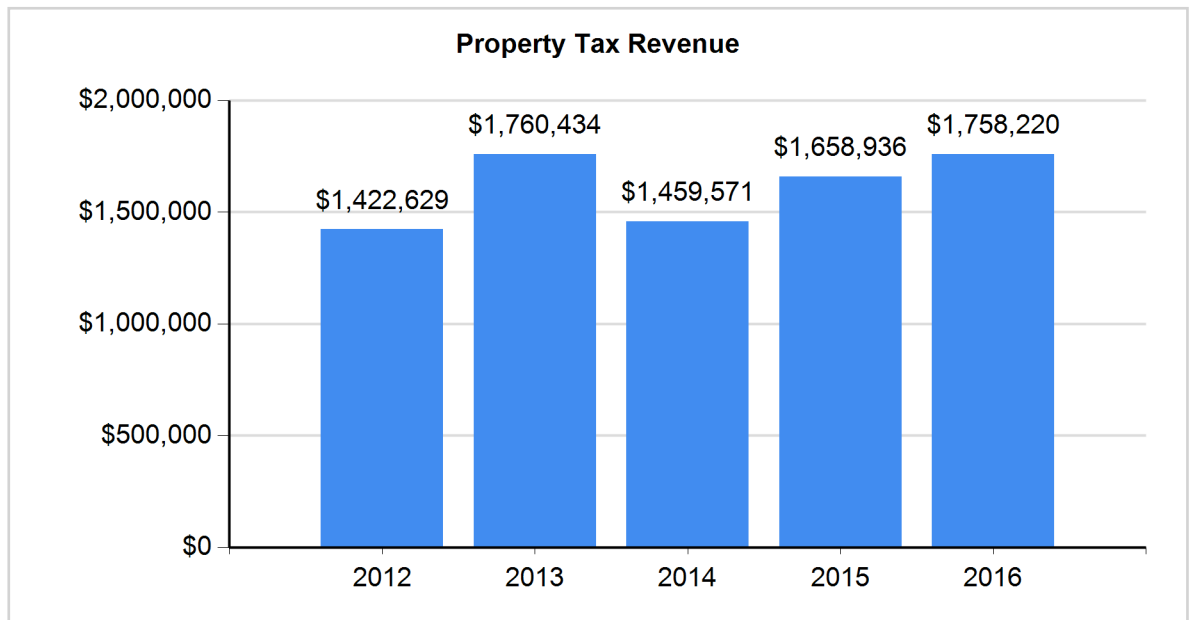
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response



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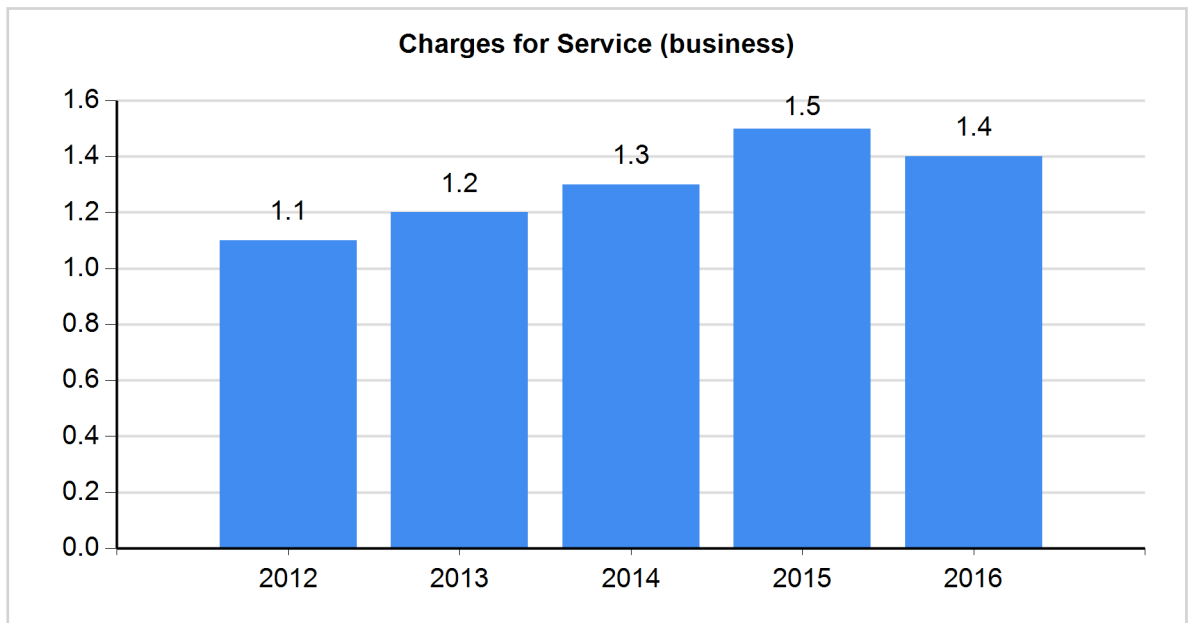
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



	2012	2013	2014	2015	2016
	\$15,601,438	\$19,264,708	\$22,907,911	\$25,012,159	\$23,363,721
	\$14,146,510	\$15,781,608	\$16,995,392	\$17,034,621	\$16,736,478
	1.1	1.2	1.3	1.5	1.4

#### Agency Response



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### Liquidity

#### Description

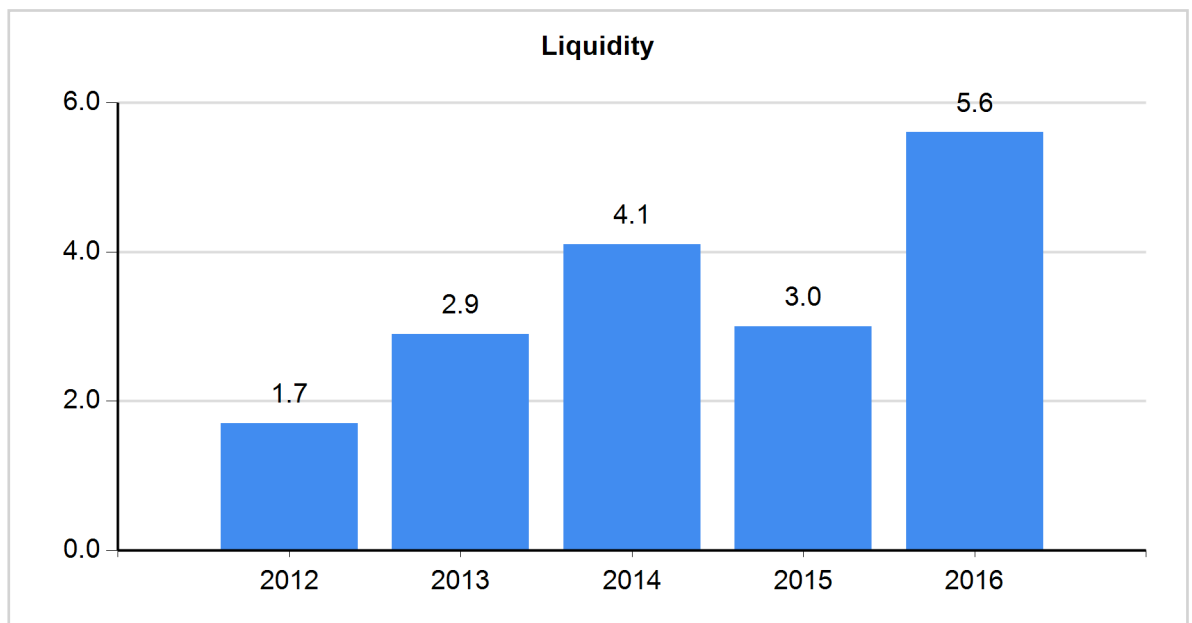
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



	2012	2013	2014	2015	2016
Cash & Investments	\$10,900,318	\$15,283,219	\$26,274,832	\$18,281,448	\$31,521,441
Current Liabilities	\$6,454,415	\$5,223,101	\$6,381,345	\$6,054,556	\$5,583,101
Liquidity Ratio	1.7	2.9	4.1	3.0	5.6

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### Change in Cash and Cash Equivalents (business)

#### Description

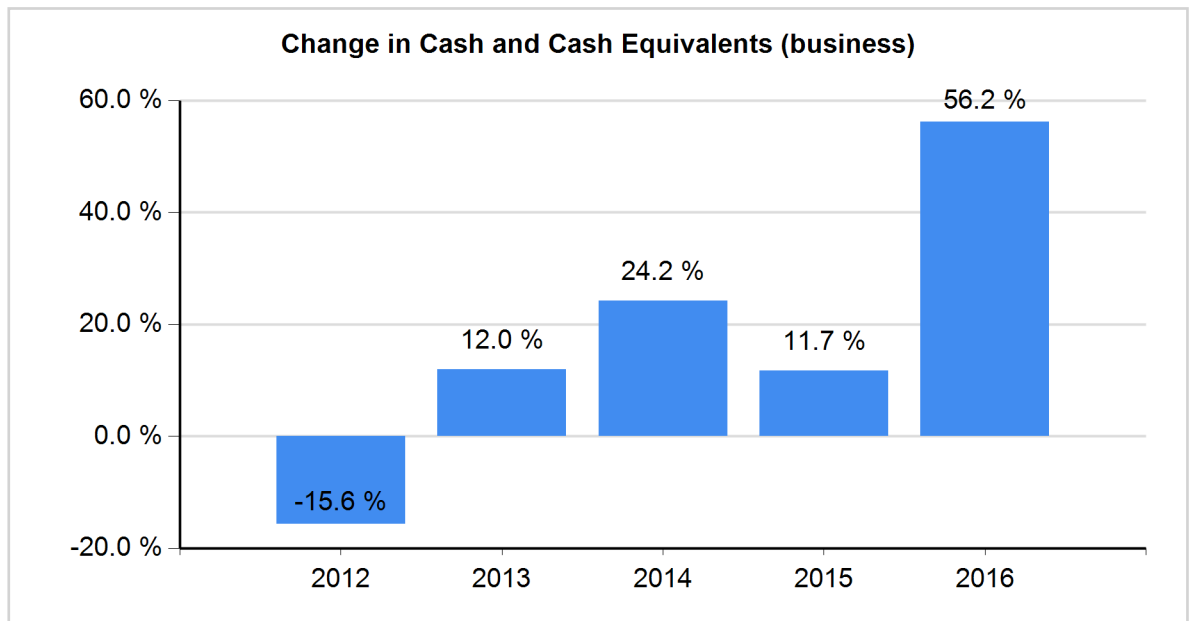
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

change in cash & cash equivalents/begin cash & cash equivalents

#### Source:

Statement of Cash Flows



	2012	2013	2014	2015	2016
	(\$2,122,226)	\$1,376,141	\$3,105,869	\$2,290,254	\$12,277,907
	\$13,580,601	\$11,458,375	\$12,834,516	\$19,554,155	\$21,844,409
	-15.6%	12.0%	24.2%	11.7%	56.2%

#### Agency Response



## West Valley Water District

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### Debt Service (business)

#### Description

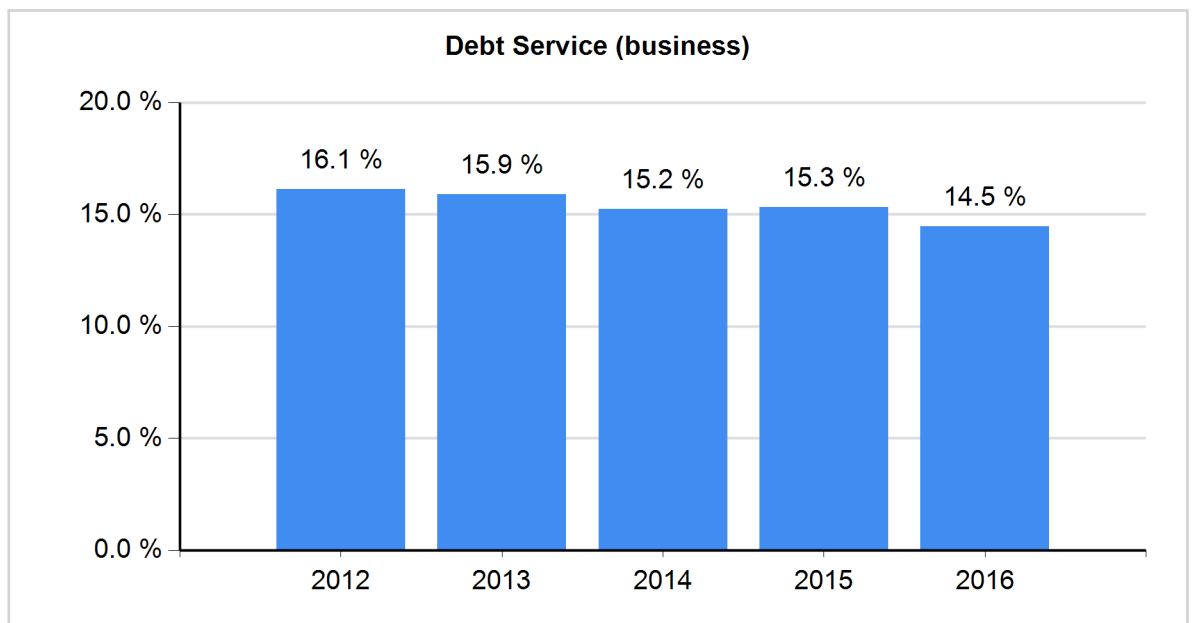
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



	2012	2013	2014	2015	2016
	\$2,280,228	\$2,510,688	\$2,589,537	\$2,609,917	\$2,422,478
	\$14,146,510	\$15,781,608	\$16,995,392	\$17,034,621	\$16,736,478
	16.1%	15.9%	15.2%	15.3%	14.5%

#### Agency Response



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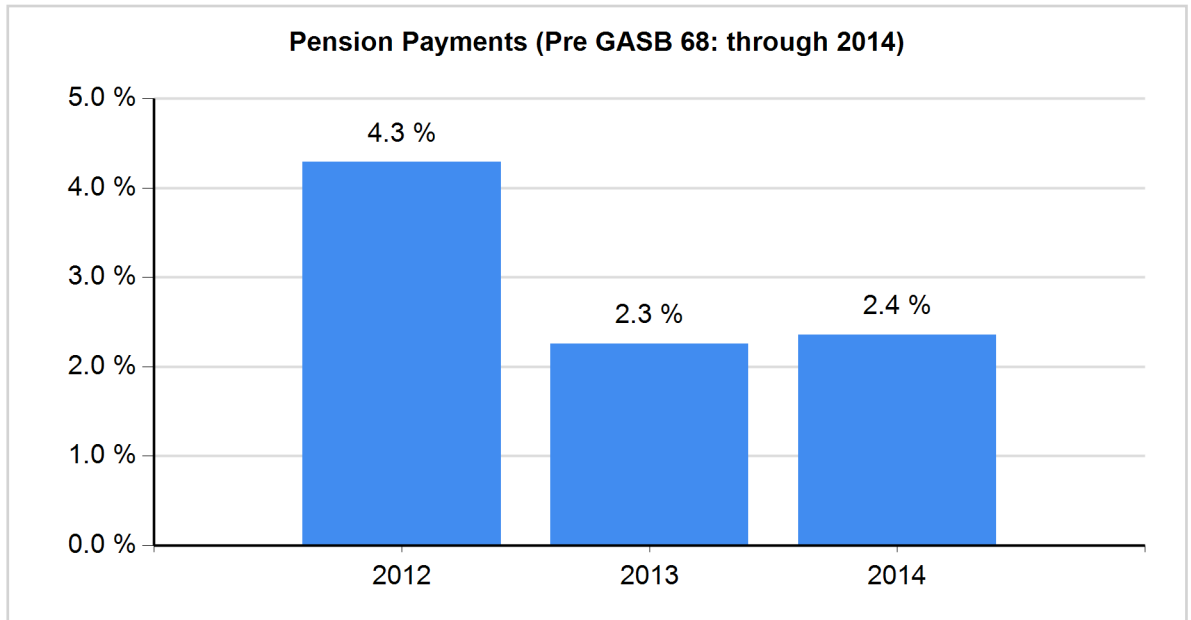
### Pension Payments (Pre GASB 68: through 2014)

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2012	2013	2014	2015	2016
\$734,293	\$522,925	\$578,038	-	-
\$17,128,207	\$23,164,713	\$24,538,833	-	-
4.3%	2.3%	2.4%	-	-

#### Agency Response



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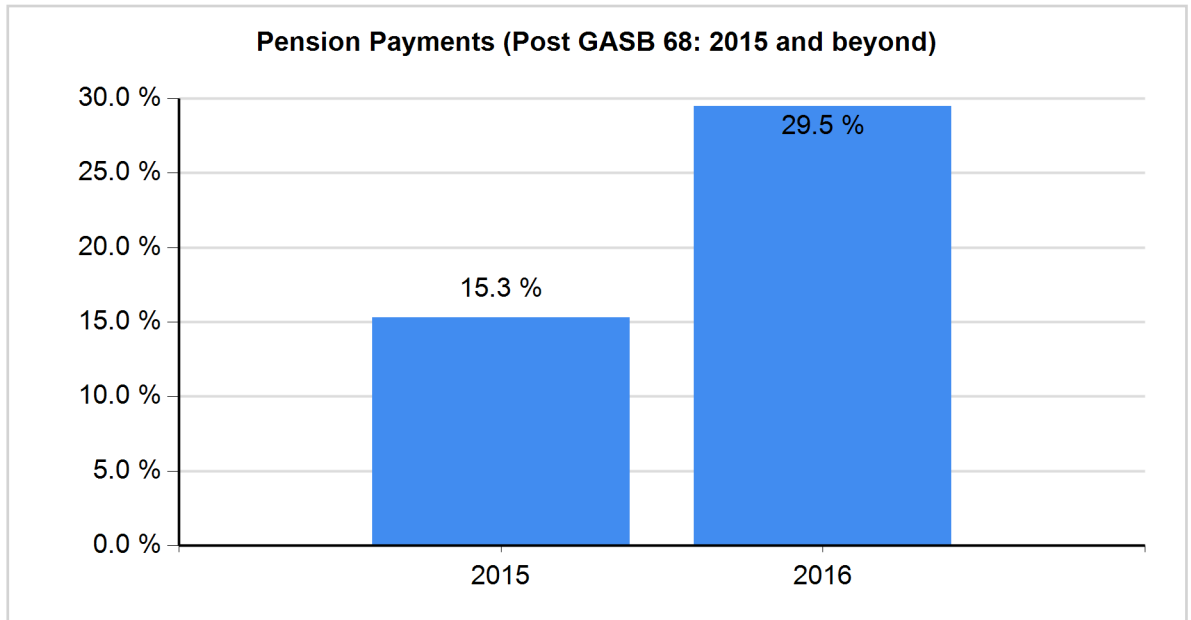
### Pension Payments (Post GASB 68: 2015 and beyond)

#### Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

**Formula:**  
contributions in relation to the actuarially determined contribution/covered payroll

**Source:**  
Schedule of Plan Contributions



2012	2013	2014	2015	2016
-	-	-	\$608,372	\$1,272,291
-	-	-	\$3,985,522	\$4,319,878
-	-	-	15.3%	29.5%

#### Agency Response





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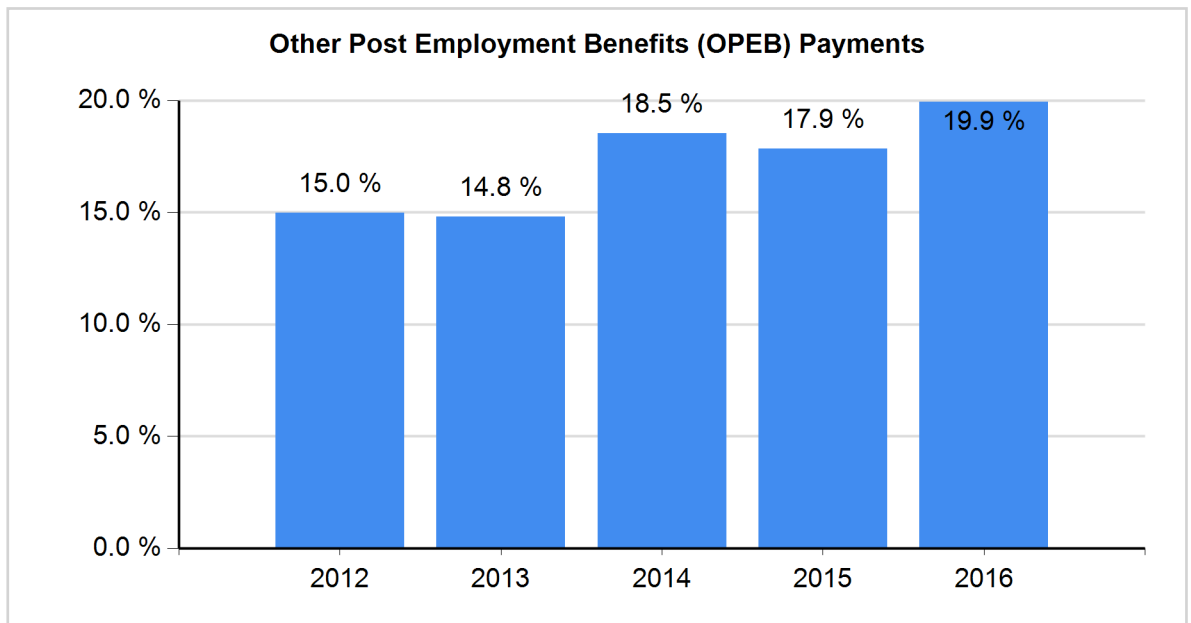
### Other Post Employment Benefits (OPEB) Payments

**Description**

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

**Formula:**  
OPEB  
payments/OPEB  
annual cost

**Source:**  
Notes



2012	2013	2014	2015	2016
\$141,012	\$169,926	\$183,750	\$187,468	\$223,218
\$941,097	\$1,146,546	\$990,743	\$1,049,976	\$1,119,055
15.0%	14.8%	18.5%	17.9%	19.9%

**Agency Response**