



Victor Valley Wastewater Reclamation Authority

Report Created:2/5/2020

The Victor Valley Wastewater Reclamation Authority was formed in 1977 as a Joint Exercise of Powers Authority to treat and dispose of wastewater for the communities of the Victor Valley. The JPA is composed of the Town of Apple Valley, City of Victorville, City of Hesperia, and County Service Areas 42 (Oro Grande) and 64 (Spring Valley Lake). The agency retirement plan is administered by CalPERS.

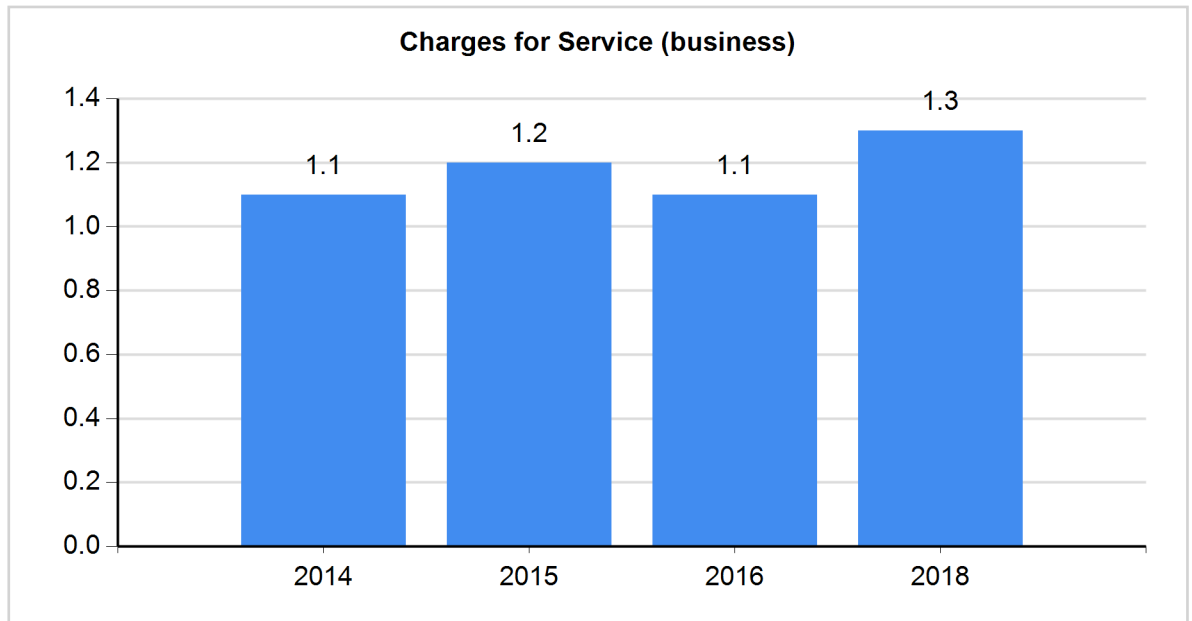
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



	2014	2015	2016	2017	2018
	\$10,744,312	\$11,850,841	\$12,305,439	-	\$14,696,537
	\$10,090,899	\$10,113,221	\$11,174,660	\$0	\$11,129,093
	1.1	1.2	1.1	-	1.3

Agency Response



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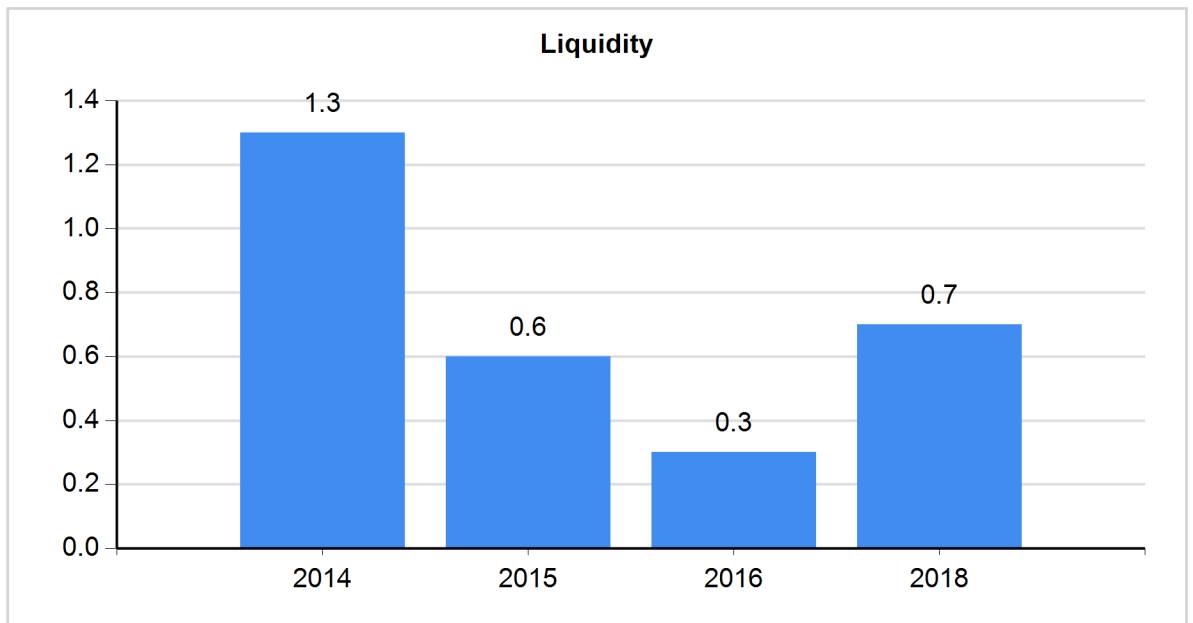
Liquidity

Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:
cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:
Statement of Net
Position



2014	2015	2016	2017	2018
\$6,293,078	\$4,971,381	\$3,927,378	-	\$4,082,087
\$4,860,154	\$8,936,391	\$13,119,610	\$0	\$5,863,899
1.3	0.6	0.3	-	0.7

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Change in Cash and Cash Equivalents (business)

Description

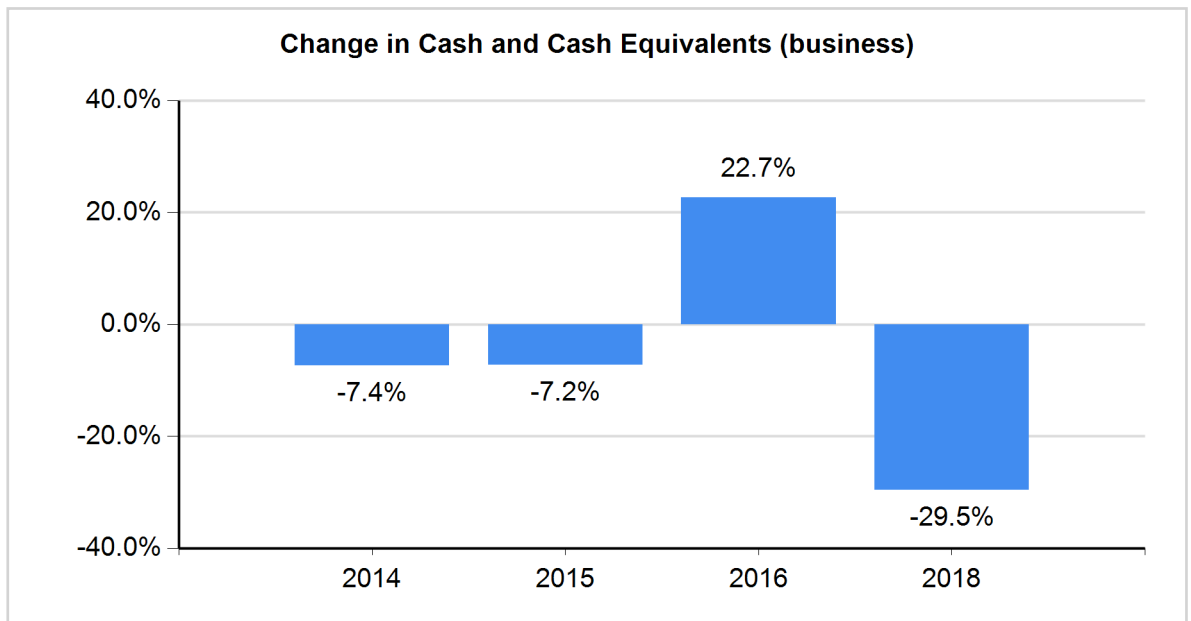
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



2014	2015	2016	2017	2018
(\$684,756)	(\$617,703)	\$1,814,446	-	(\$3,925,677)
\$9,287,631	\$8,602,875	\$7,985,172	-	\$13,292,855
-7.4%	-7.2%	22.7%	-	-29.5%

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Debt Service (business)

Description

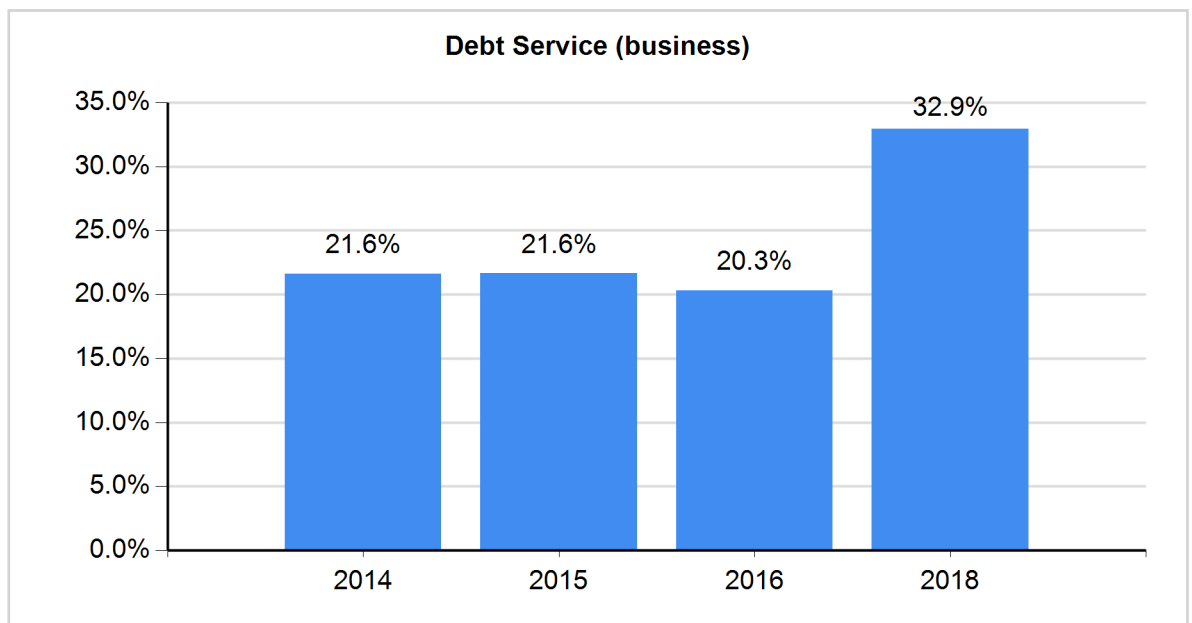
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



2014	2015	2016	2017	2018
\$2,179,976	\$2,188,043	\$2,270,186	\$0	\$3,664,283
\$10,090,899	\$10,113,221	\$11,174,660	\$0	\$11,129,093
21.6%	21.6%	20.3%	-	32.9%

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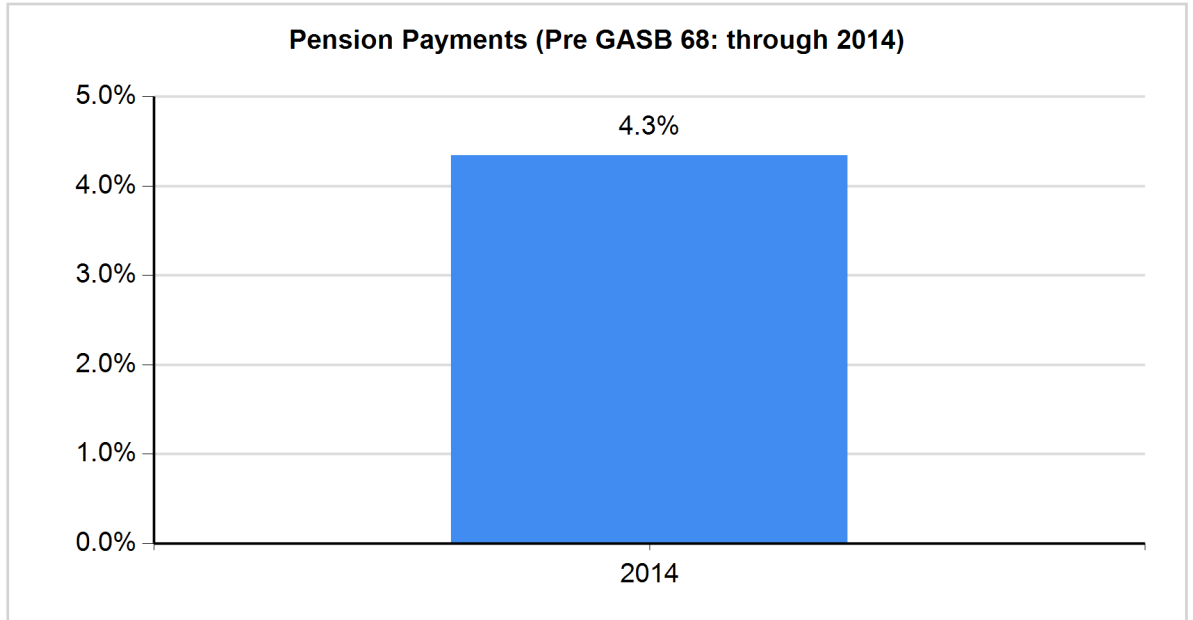
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Annual Pension Cost	\$492,568	-	-	-	-
Total Revenue	\$11,339,539	-	-	-	-
Pension Payments (%)	4.3%	-	-	-	-

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Pension Payments (Post GASB 68: 2015 and beyond)

Description

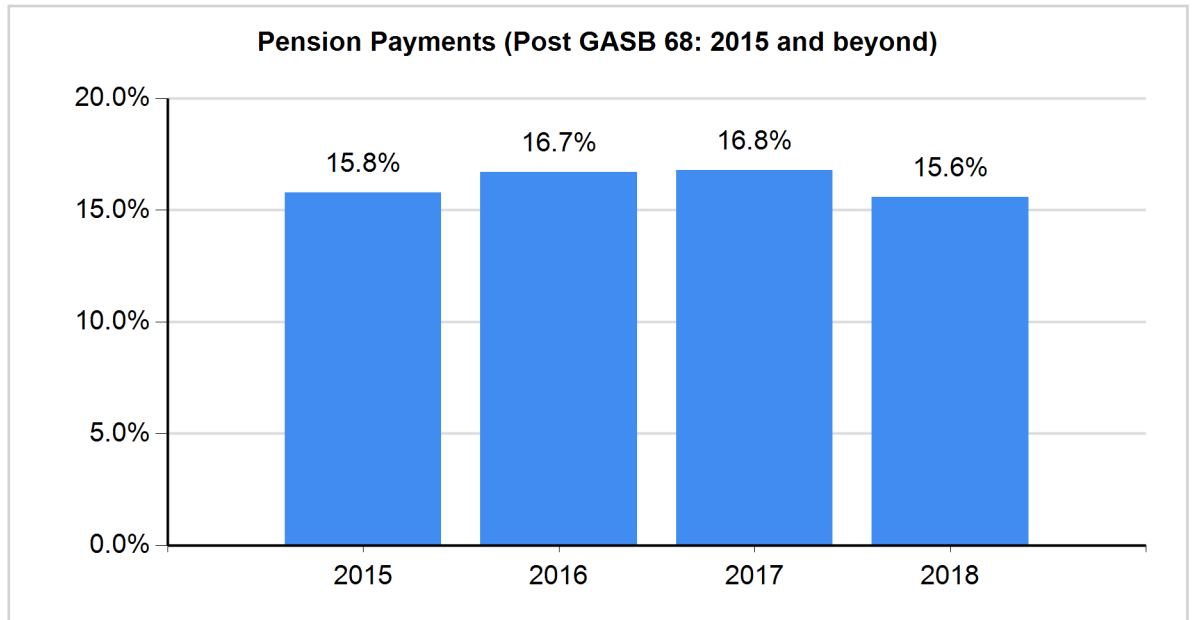
This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:

contributions in relation to the actuarially determined contribution/covered payroll

Source:

Schedule of Plan Contributions



	2014	2015	2016	2017	2018
-		\$464,069	\$503,175	\$503,376	\$528,660
-		\$2,945,462	\$3,004,402	\$3,004,335	\$3,397,714
-		15.8%	16.7%	16.8%	15.6%

Agency Response