



San Bernardino LAFCO Fiscal Indicators

Twentynine Palms Water District

Report Created:2/5/2020

The Twentynine Palms Water District is authorized by LAFCO to provide the following functions: water and sewer (limited to planning). Effective July 1, 2016, the City's territory was annexed into the San Bernardino County Fire Protection District, its South Desert Service Zone, and Service Zone FP-5 - thereby removing its fire protection service. As a part of that action, the City of Twentynine Palms assumed the net pension and related deferred amounts associated with the District's safety retirement plan. The agency serves 121 square miles and includes the City of Twentynine Palms and surrounding unincorporated areas. The District's retirement plan for water service is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\)](#)



Twentynine Palms Water District

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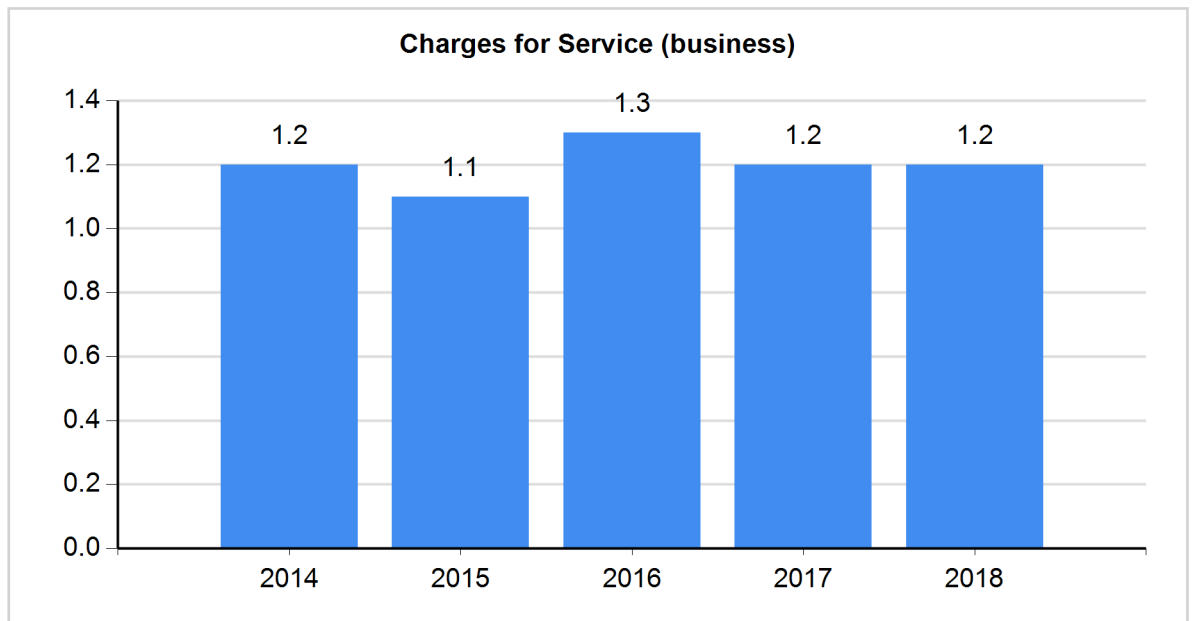
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



	2014	2015	2016	2017	2018
	\$3,745,948	\$3,546,771	\$4,106,807	\$4,382,826	\$4,762,405
	\$3,021,303	\$3,298,996	\$3,060,133	\$3,768,444	\$3,885,276
	1.2	1.1	1.3	1.2	1.2

Agency Response



Twentynine Palms Water District

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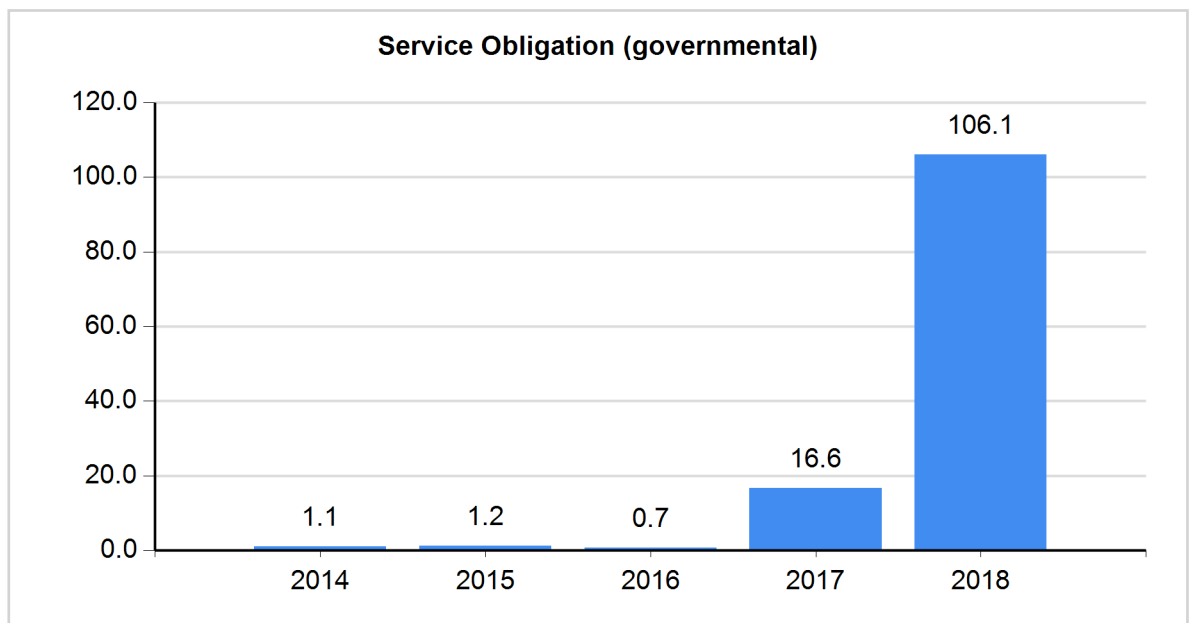
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Operating Revenue	\$1,345,197	\$1,354,623	\$1,268,655	\$129,396	\$218,999
Operating Expenditures	\$1,186,785	\$1,134,406	\$1,808,229	\$7,792	\$2,064
Ratio	1.1	1.2	0.7	16.6	106.1

Agency Response



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Liquidity

Description

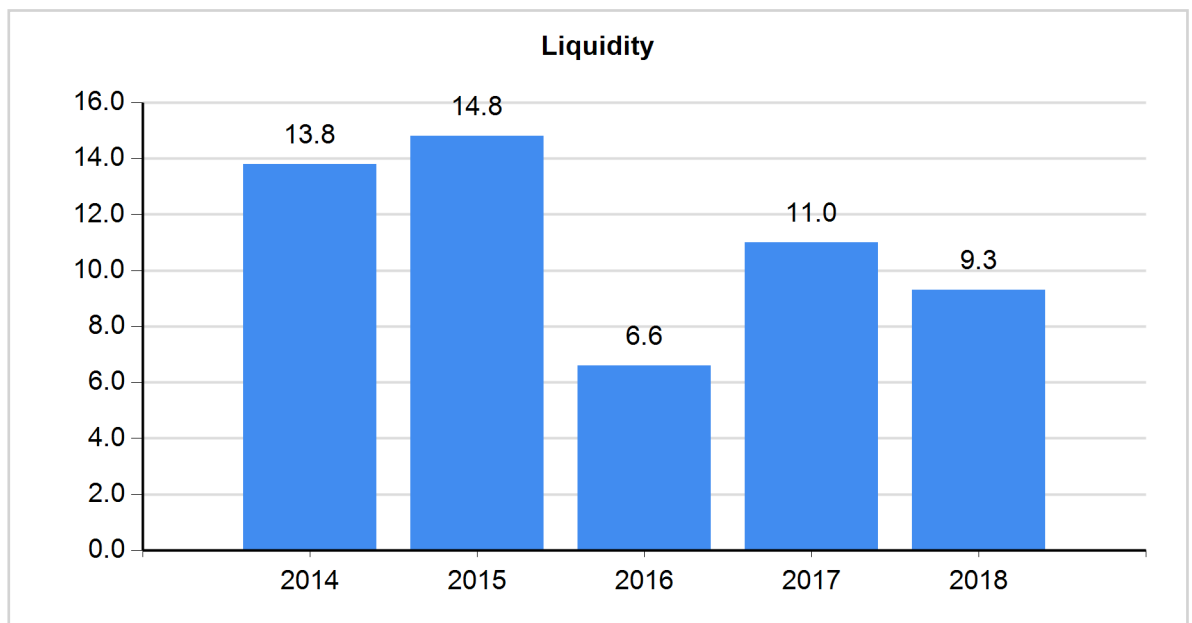
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2014	2015	2016	2017	2018
\$6,664,622	\$7,936,286	\$6,896,454	\$6,661,359	\$6,959,908
\$482,179	\$537,732	\$1,040,130	\$605,519	\$749,622
13.8	14.8	6.6	11.0	9.3

Agency Response



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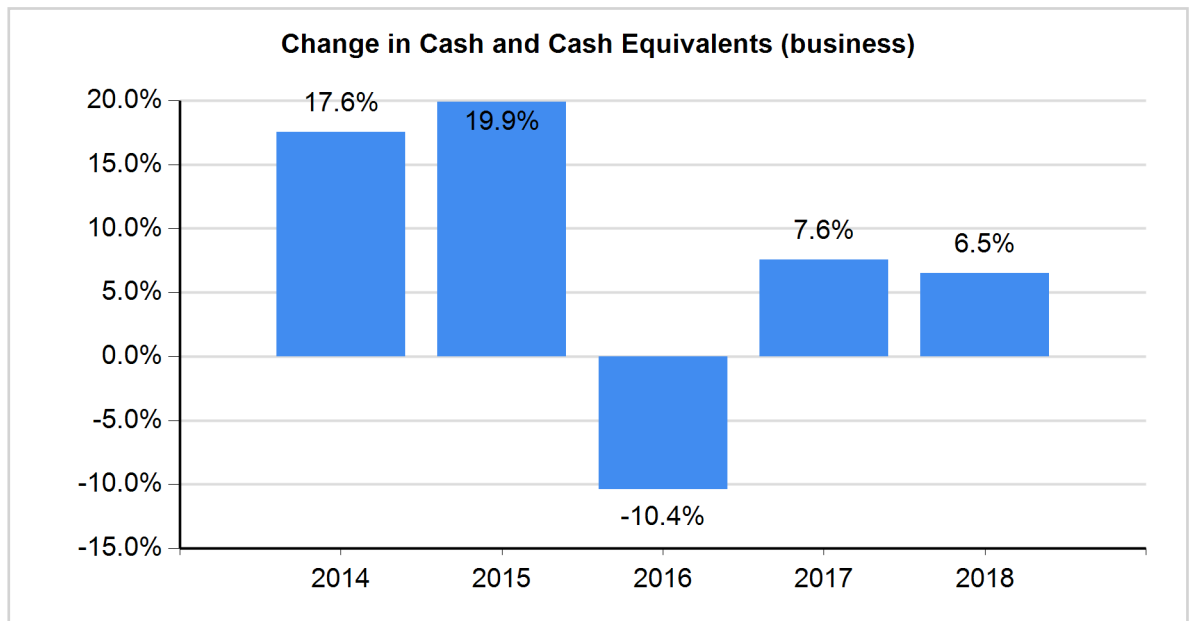
Change in Cash and Cash Equivalents (business)

Description

Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:
change in cash & cash equivalents/begin cash & cash equivalents

Source:
Statement of Cash Flows



2014	2015	2016	2017	2018
\$842,074	\$1,123,016	(\$701,657)	\$459,566	\$425,335
\$4,795,393	\$5,637,467	\$6,760,483	\$6,058,826	\$6,518,392
17.6%	19.9%	-10.4%	7.6%	6.5%

Agency Response



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Debt Service (business)

Description

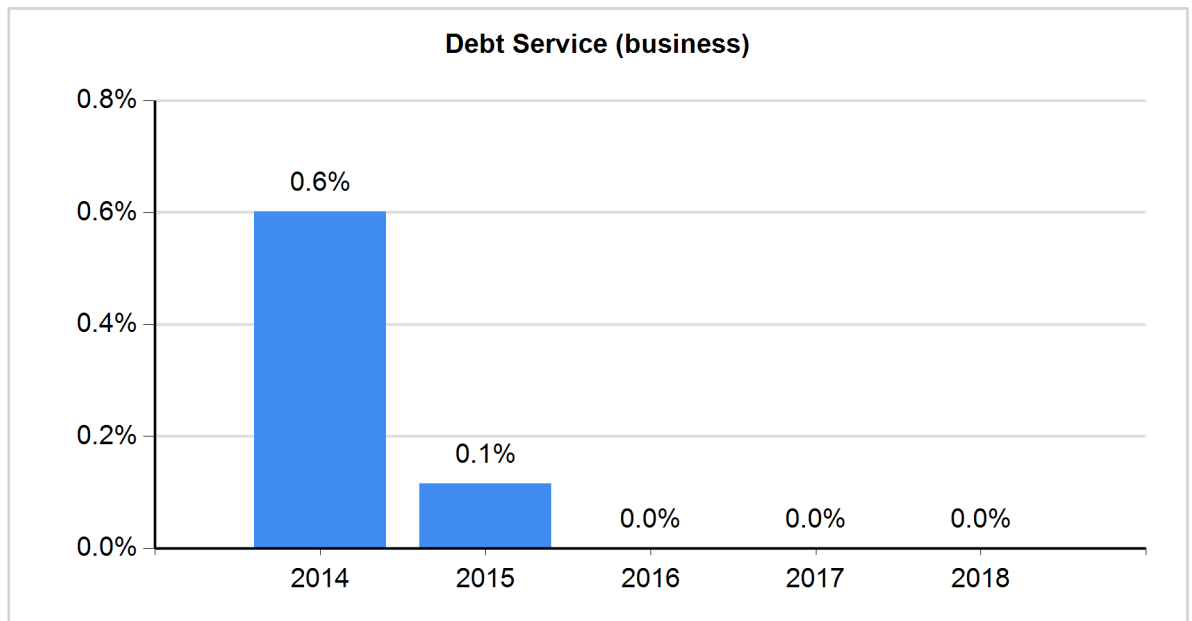
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



	2014	2015	2016	2017	2018
	\$18,170	\$3,825	\$0	\$0	\$0
	\$3,021,303	\$3,298,996	\$3,060,133	\$3,768,444	\$3,885,276
	0.6%	0.1%	0.0%	0.0%	0.0%

Agency Response



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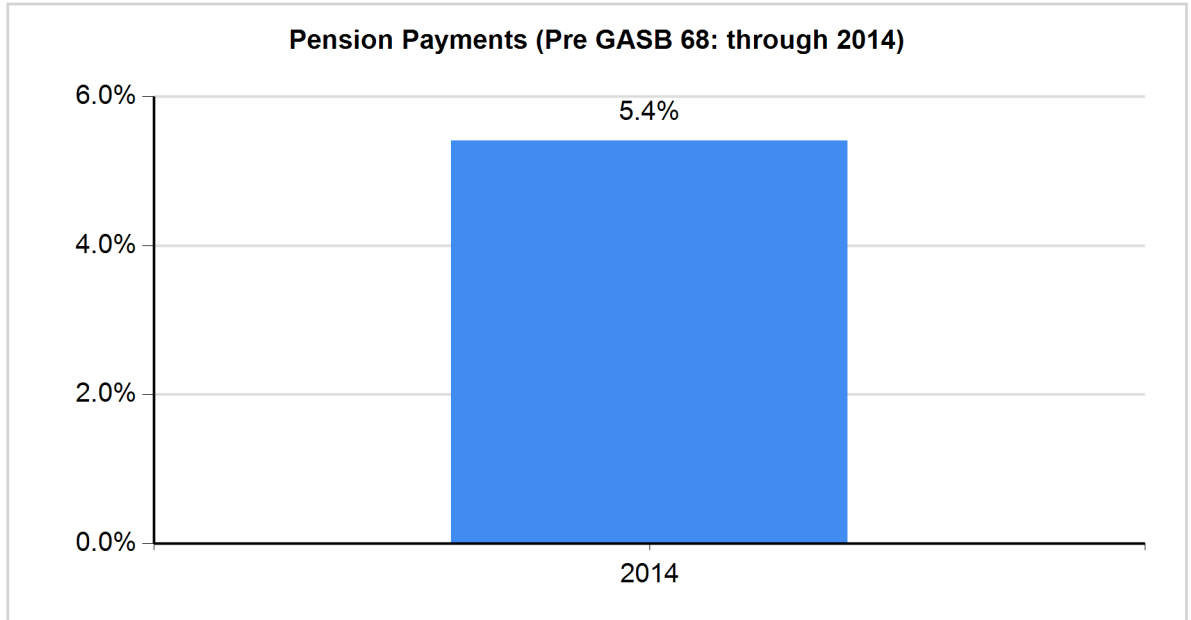
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Annual Pension Cost	\$328,109	-	-	-	-
Total Revenue	\$6,071,318	-	-	-	-
Pension Payments (Pre GASB 68)	5.4%	-	-	-	-

Agency Response



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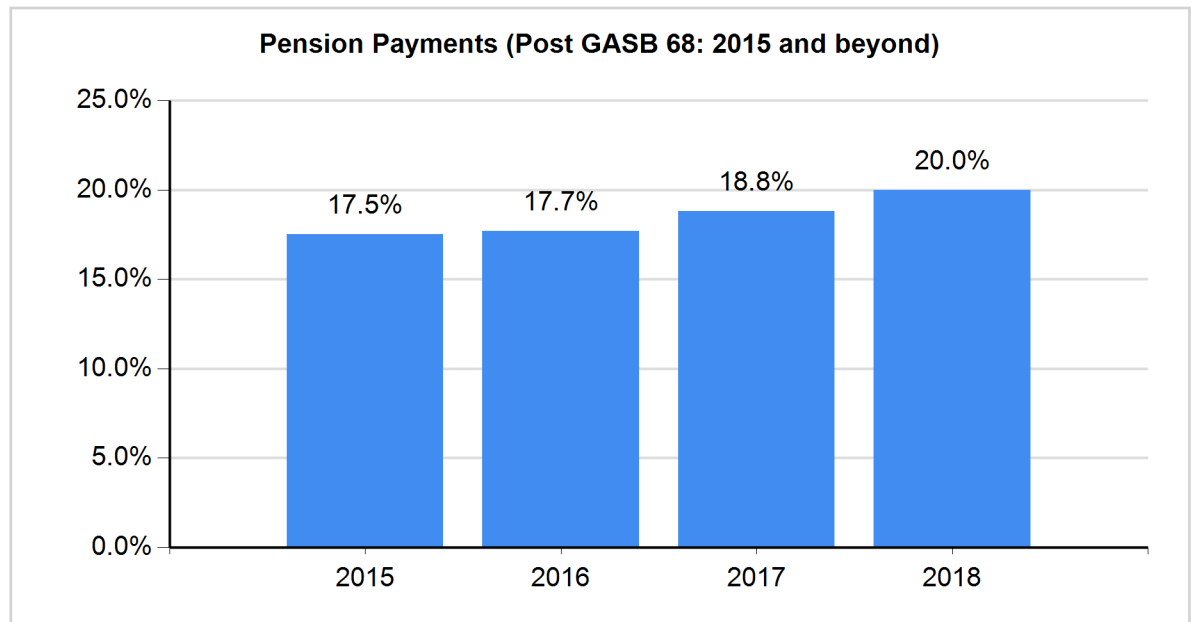
Pension Payments (Post GASB 68: 2015 and beyond)

Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:
contributions in relation to the actuarially determined contribution/covered payroll

Source:
Schedule of Plan Contributions



2014	2015	2016	2017	2018
-	\$234,149	\$245,003	\$197,902	\$216,661
-	\$1,341,060	\$1,381,292	\$1,051,407	\$1,084,161
-	17.5%	17.7%	18.8%	20.0%

Agency Response