



San Bernardino LAFCO Fiscal Indicators

San Bernardino Valley Water Conservation District

Report Created:11/3/2016

The San Bernardino Water Conservation District is authorized by LAFCO to provide the following functions: water conservation and surveys of water supply and resources. The district operates with one business-type fund. The district is comprised of approximately 50,000 acres, and within its boundaries are several municipal water purveyors, public utilities, and other (mutual and private) companies who supply water needs. The territory includes all or portions of the cities of Redlands, Loma Linda, San Bernardino, Highland, and Yucaipa.



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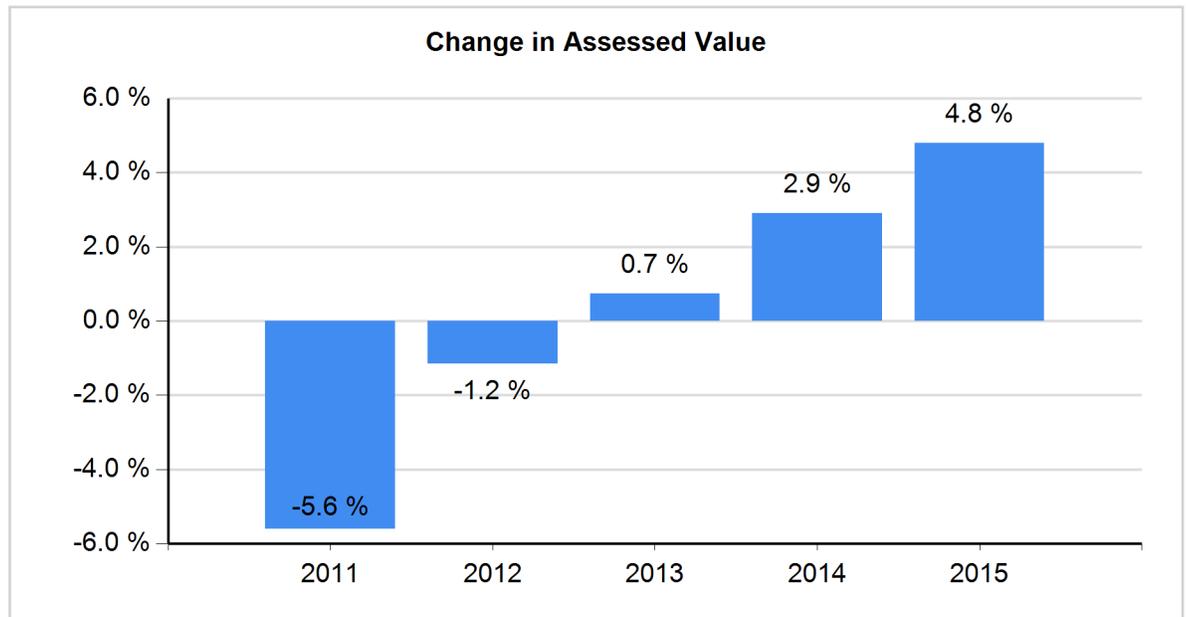
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2011	2012	2013	2014	2015
(\$257,801,131)	(\$52,528,732)	\$33,560,685	\$137,257,252	\$238,343,070
\$4,604,692,946	\$4,552,164,214	\$4,585,724,899	\$4,722,982,151	\$4,961,325,221
-5.6%	-1.2%	0.7%	2.9%	4.8%

Agency Response



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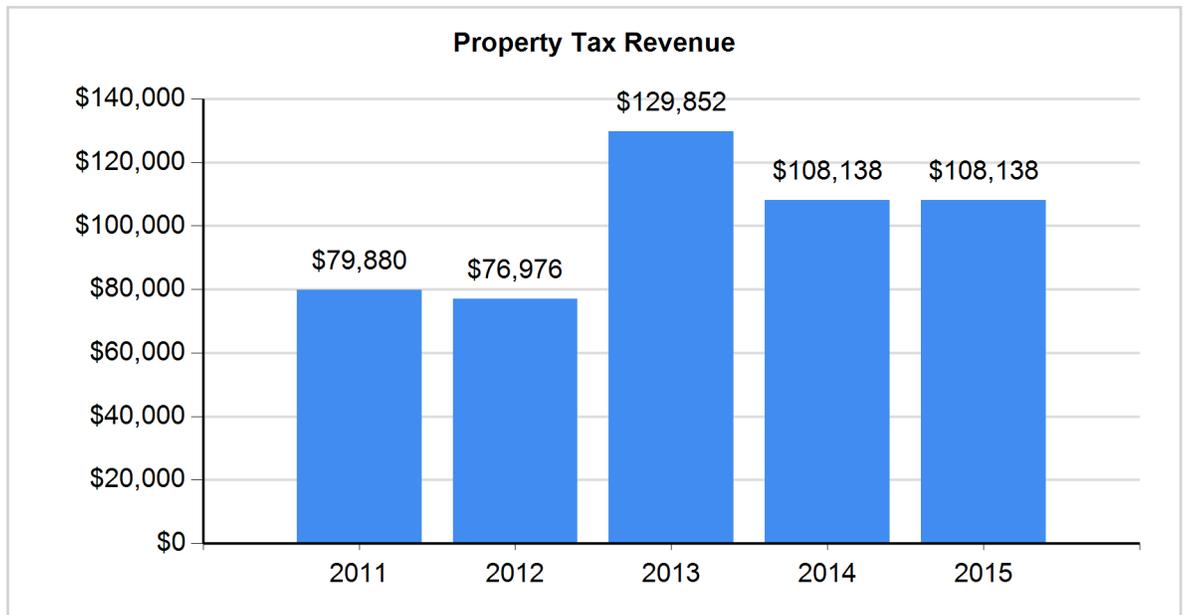
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response

Property Tax makes up between 2 and 4% of the District Revenue.



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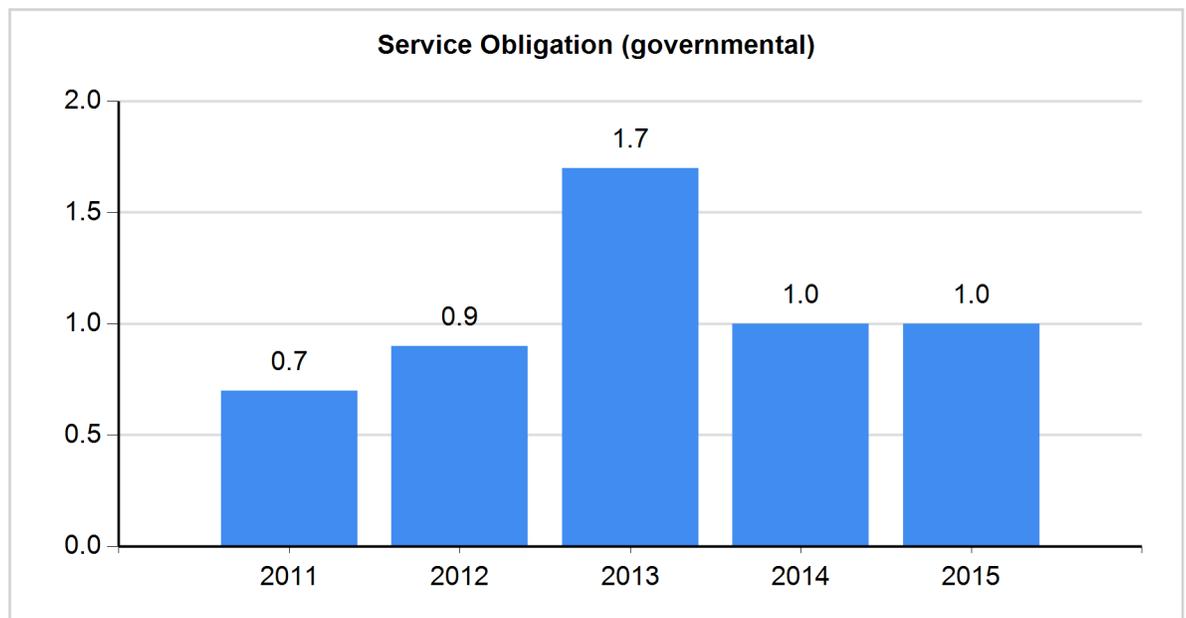
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$752,432	\$1,018,314	\$1,743,295	\$1,493,475	\$1,571,919
Operating Expenditures	\$1,132,891	\$1,178,257	\$1,020,406	\$1,424,216	\$1,545,750
Ratio	0.7	0.9	1.7	1.0	1.0

Agency Response

A small amount of District revenue and expenses are related to business activity, 5-7%, so this revenue and expense are included in government.



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Liquidity

Description

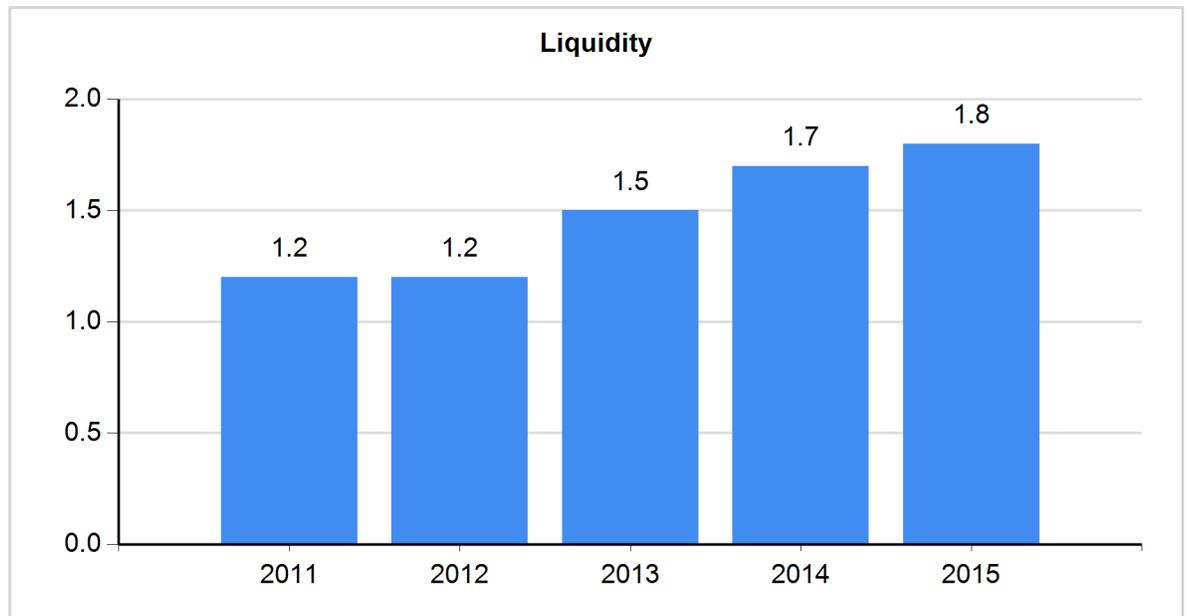
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



	2011	2012	2013	2014	2015
	\$6,389,500	\$6,194,467	\$7,511,352	\$8,392,451	\$9,271,900
	\$5,112,620	\$5,051,840	\$5,052,289	\$5,085,995	\$5,291,495
	1.2	1.2	1.5	1.7	1.8

Agency Response

The District holds a prepaid royalty on aggregate materials under lease which must be repaid if not mined on District lands, this is shown as a current liability whether or not it is displayed that way based on audit standards.



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Change in Cash and Cash Equivalents (business)

Description

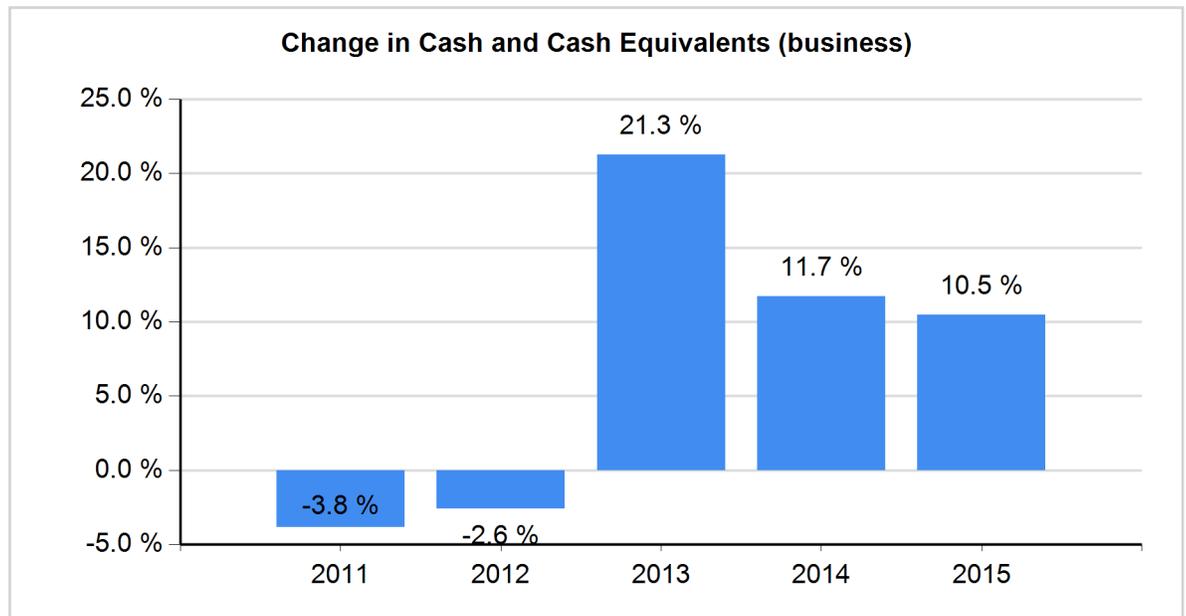
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
(\$253,827)	(\$165,590)	\$1,316,885	\$881,099	\$879,449
\$6,613,884	\$6,360,057	\$6,194,467	\$7,511,352	\$8,392,451
-3.8%	-2.6%	21.3%	11.7%	10.5%

Agency Response



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Debt Service (governmental)

Description

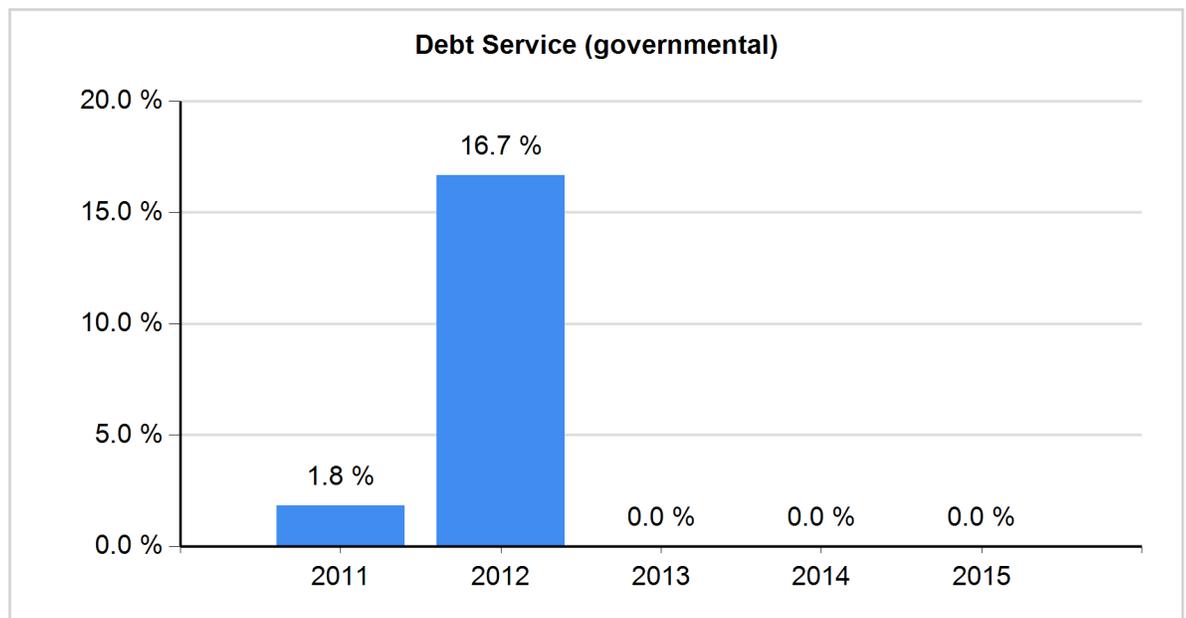
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Debt Service	\$20,703	\$196,415	\$31	-	-
Operating Expenditures	\$1,132,891	\$1,178,257	\$1,020,406	\$1,424,216	\$1,545,750
Percentage	1.8%	16.7%	0.0%	0.0%	0.0%

Agency Response

The District has very limited debt and does not include debt service in rates. Most capital projects are done in cooperation with partners such as SBVMWD/WMWD. Debt shown is recognized PERS debt, the side note was repaid in 2012.



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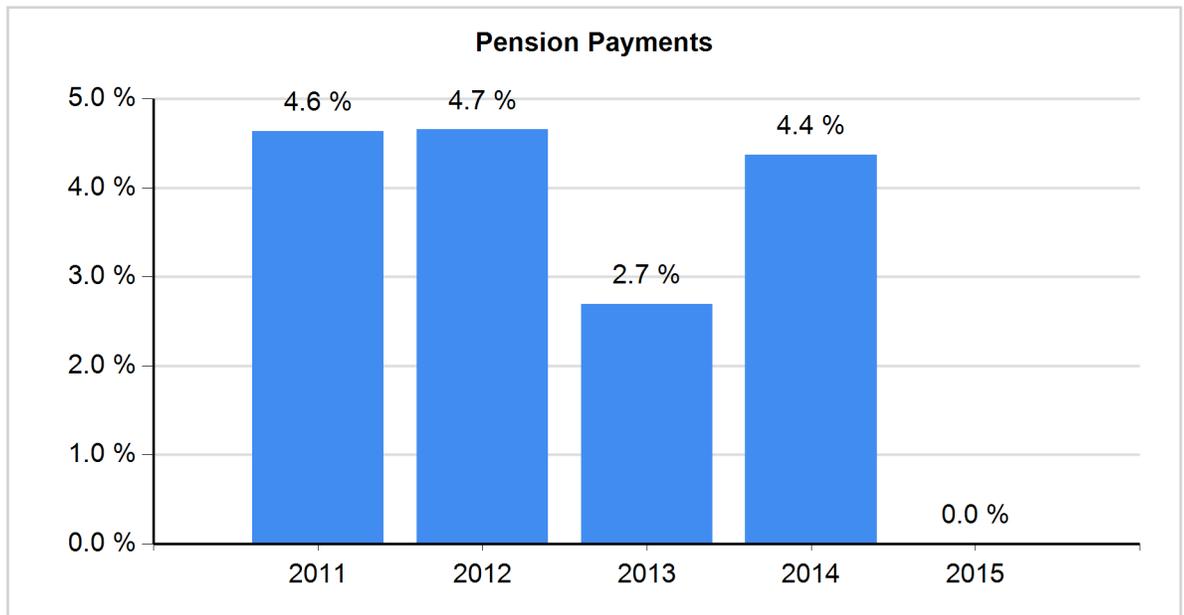
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$50,376	\$63,658	\$67,671	\$96,258	-
\$1,086,456	\$1,368,200	\$2,512,036	\$2,201,363	\$2,306,307
4.6%	4.7%	2.7%	4.4%	0.0%

Agency Response