



San Bernardino LAFCO Fiscal Indicators

Inland Empire Resource Conservation District

Report Created:2/5/2020

The Inland Empire Resource Conservation District is authorized by LAFCO to provide the following function: resource conservation. The district operates with one governmental fund and reports no business-type funds. The district's pension fund has been "super funded" since the consolidation of resource consolidation districts in 2005, which results in the zero balance for pension obligations from 2008-2013. Due to recent pension legislation, the District is required to pay its annual pension obligations regardless of its super-funded status. Within San Bernardino and Riverside counties, it serves the communities of Alta Loma, Banning, Beaumont, Big Bear Lake, Bloomington, Cabazon, Calimesa, Cherry Valley, Chino, Chino Hills, Colton, Devore, Fontana, Highland, Loma Linda, Lytle Creek, Mentone, Montclair, Muscoy, Ontario, Rancho Cucamonga, Redlands, Rialto, San Antonio Heights, San Bernardino, Upland, Yucaipa, and portions of Riverside. The agency retirement plan is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\)](#)



Inland Empire Resource Conservation District

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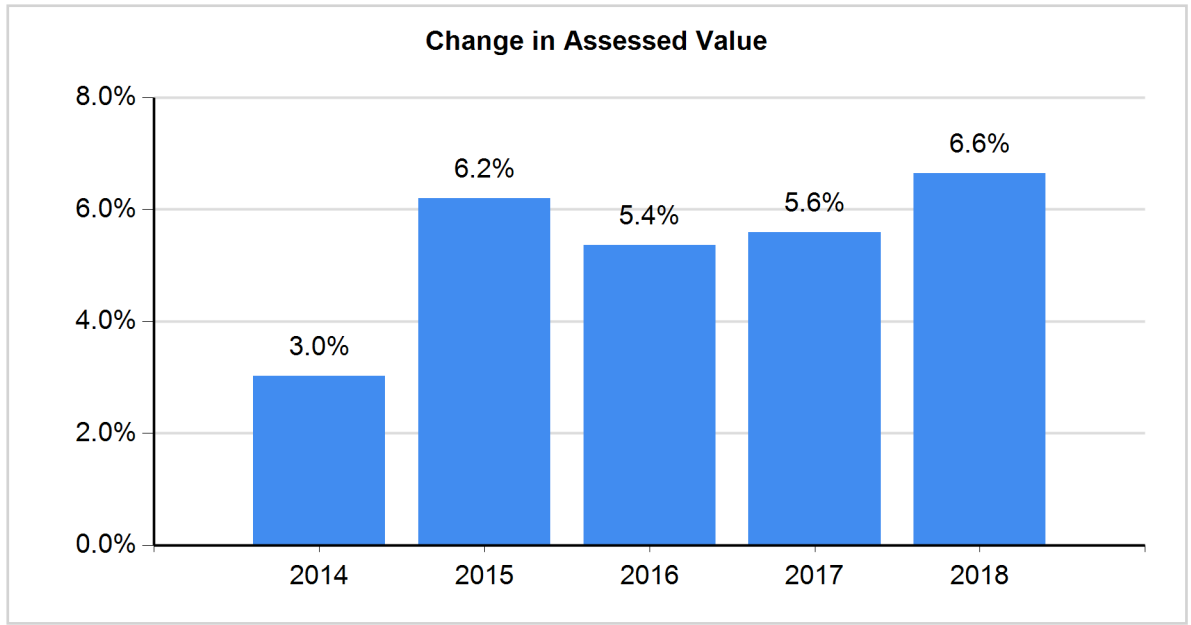
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2014	2015	2016	2017	2018
\$1,154,141,218	\$2,524,252,970	\$2,304,990,577	\$2,545,022,758	\$3,241,594,202
\$38,162,965,185	\$40,687,218,155	\$42,992,208,732	\$45,537,231,490	\$48,778,825,692
3.0%	6.2%	5.4%	5.6%	6.6%

Agency Response



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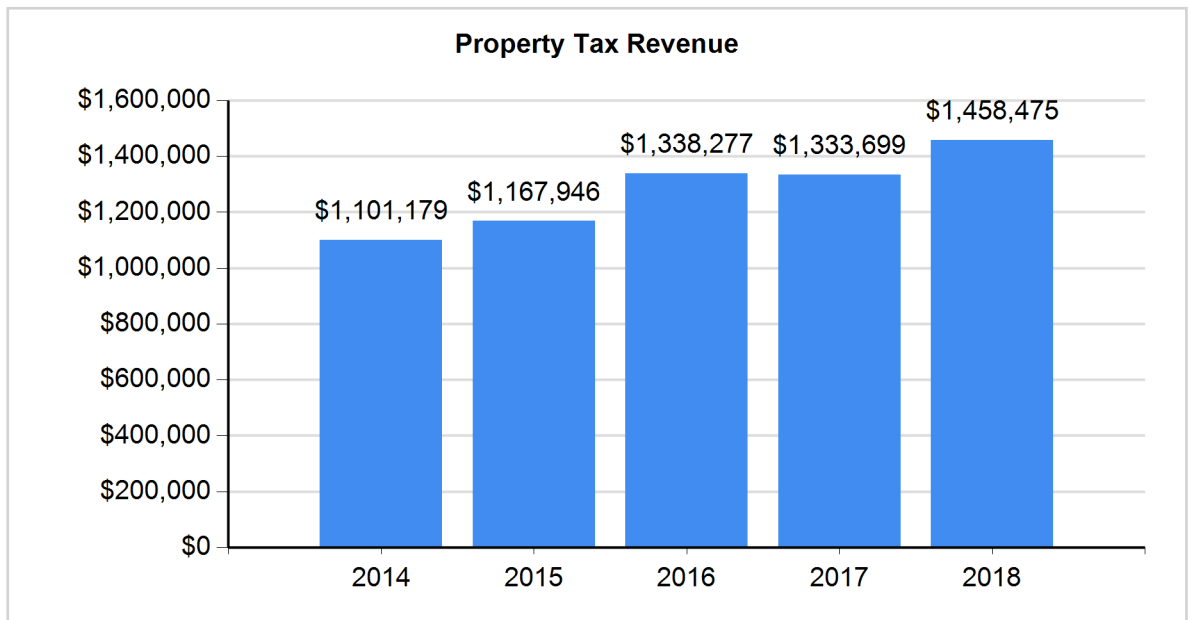
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



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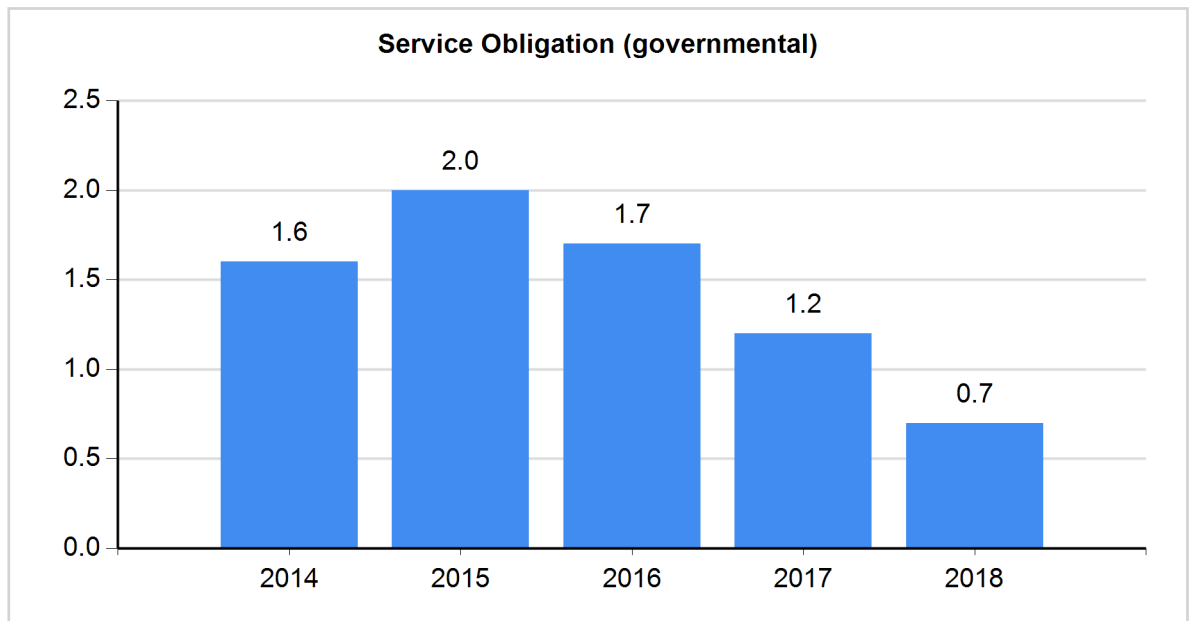
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Operating Revenue	\$1,631,889	\$2,249,596	\$3,396,966	\$2,165,268	\$2,095,554
Operating Expenditures	\$1,011,175	\$1,119,493	\$2,041,193	\$1,838,903	\$2,804,569
Ratio	1.6	2.0	1.7	1.2	0.7

Agency Response



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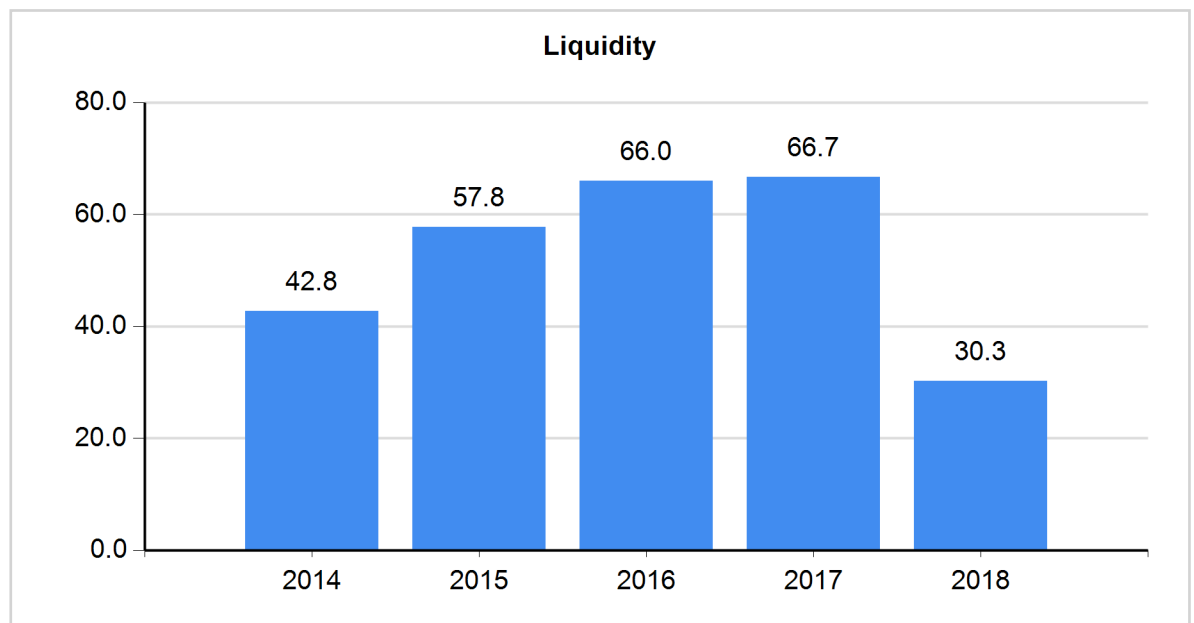
Liquidity

Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:
cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:
Statement of Net
Position



	2014	2015	2016	2017	2018
Cash & Investments	\$5,478,774	\$9,367,289	\$10,579,369	\$10,696,948	\$10,142,775
Current Liabilities	\$127,982	\$162,007	\$160,269	\$160,464	\$335,168
Liquidity Ratio	42.8	57.8	66.0	66.7	30.3

Agency Response



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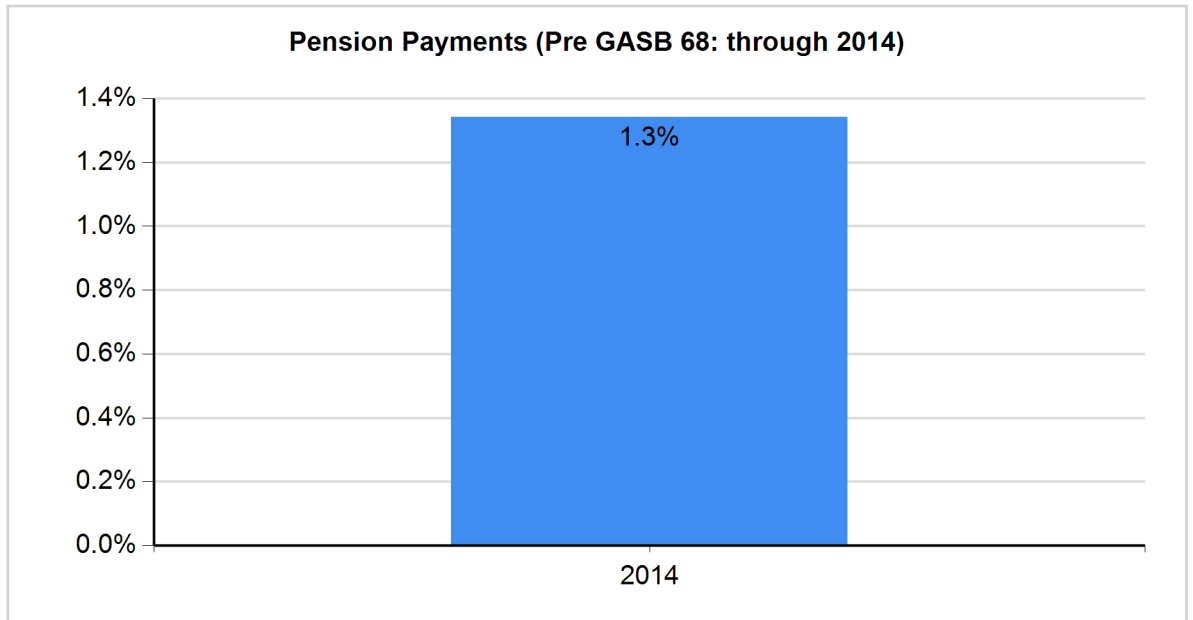
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Annual Pension Cost	\$21,883	-	-	-	-
Total Revenue	\$1,631,889	-	-	-	-
Pension Payments (%)	1.3%	-	-	-	-

Agency Response



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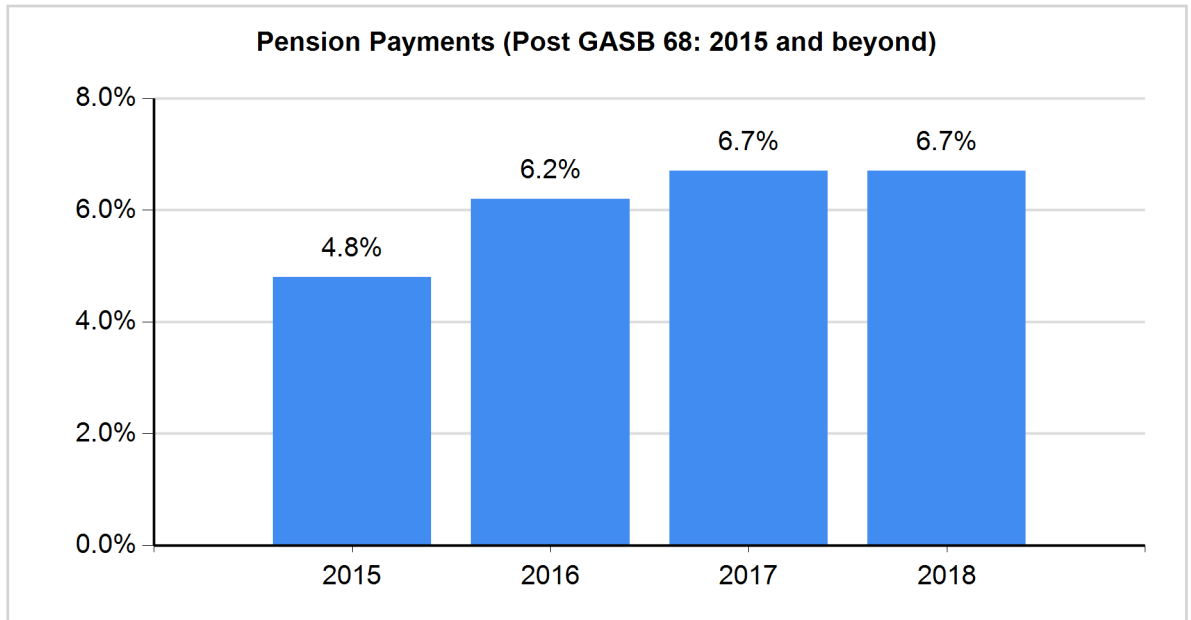
Pension Payments (Post GASB 68: 2015 and beyond)

Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:
contributions in relation to the actuarially determined contribution/covered payroll

Source:
Schedule of Plan Contributions



2014	2015	2016	2017	2018
-	\$18,017	\$26,059	\$32,415	\$45,274
-	\$375,538	\$417,813	\$481,120	\$676,138
-	4.8%	6.2%	6.7%	6.7%

Agency Response