



## San Bernardino LAFCO Fiscal Indicators

# Hesperia Recreation and Park District

Report Created:2/5/2020

The Hesperia Recreation and Park District is authorized by LAFCO to provide the following functions: streetlighting and park and recreation. Since 2009 the district receives a special assessment, which is included in the property tax figure identified in the audits. The district's service area includes 85 square miles which generally encompasses the City of Hesperia and its sphere of influence. The agency retirement plan is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\)](#)



## Hesperia Recreation and Park District

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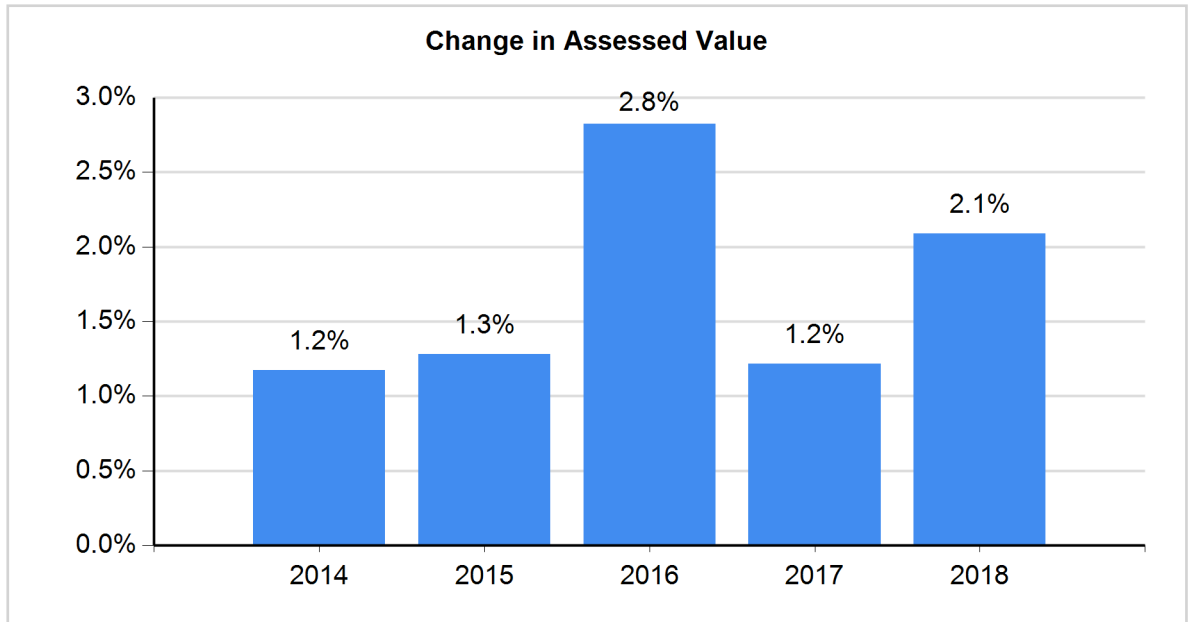
### Change in Assessed Value

#### Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

**Formula:**  
change in tax roll  
value/beginning tax  
roll value

**Source:**  
County Auditor -  
Agency Net  
Valuations



	2014	2015	2016	2017	2018
	\$28,121,038	\$31,143,425	\$70,668,929	\$30,754,685	\$54,018,220
	\$2,400,219,514	\$2,431,362,939	\$2,502,031,868	\$2,532,786,553	\$2,586,804,773
	1.2%	1.3%	2.8%	1.2%	2.1%

#### Agency Response



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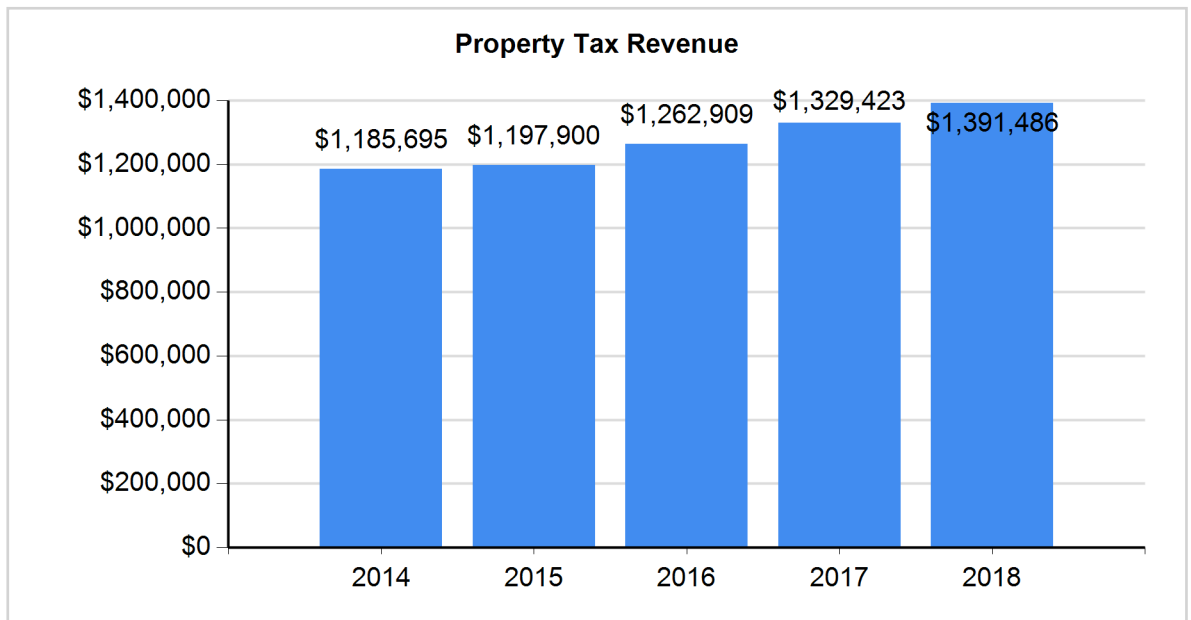
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response

The Audited Financial Statements submitted for FY2009 through FY2013 include Special Assessments in addition to Property Tax.



## Hesperia Recreation and Park District

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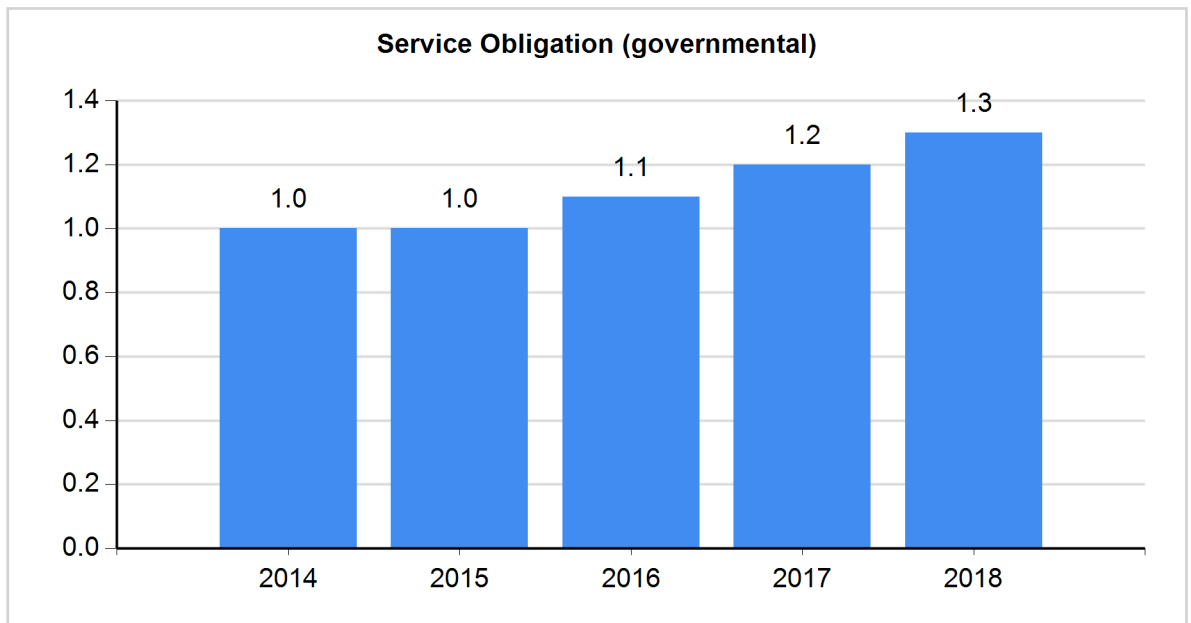
### Service Obligation (governmental)

#### Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

**Formula:**  
operating  
revenue/operating  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



	2014	2015	2016	2017	2018
Operating Revenue	\$8,141,517	\$7,737,420	\$8,200,367	\$8,501,611	\$9,601,554
Operating Expenditures	\$8,253,218	\$8,108,848	\$7,160,407	\$7,085,023	\$7,321,814
Ratio	1.0	1.0	1.1	1.2	1.3

#### Agency Response



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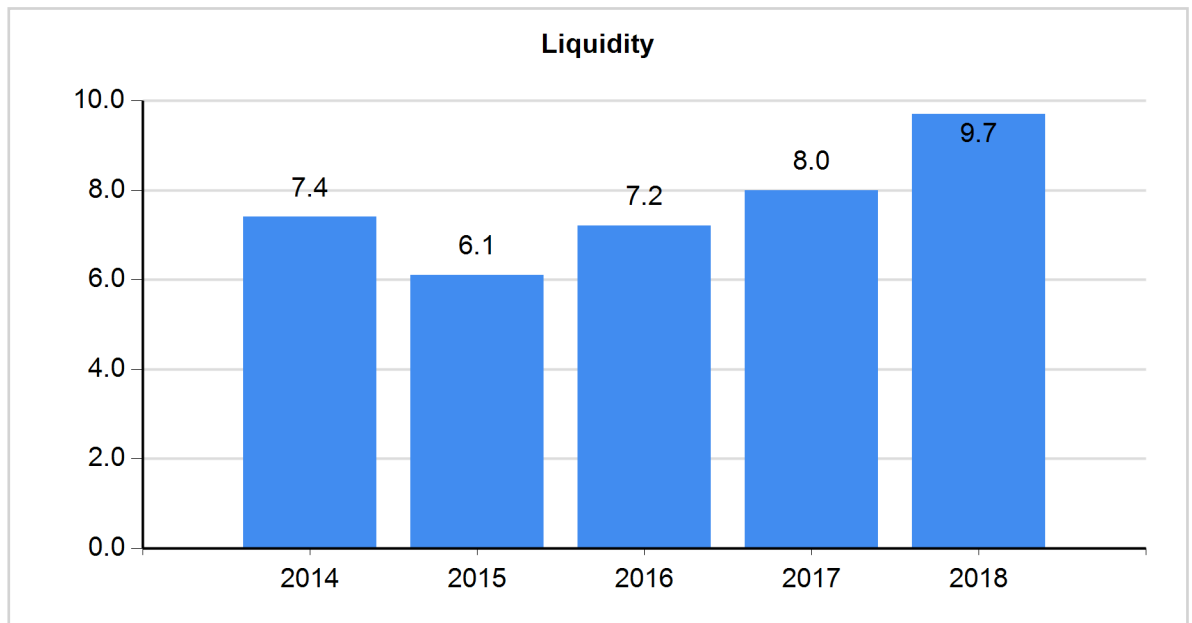
### Liquidity

#### Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

**Formula:**  
cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

**Source:**  
Statement of Net  
Position



2014	2015	2016	2017	2018
\$7,127,334	\$6,810,140	\$7,962,882	\$9,826,579	\$12,291,120
\$968,773	\$1,114,779	\$1,109,148	\$1,224,335	\$1,267,021
7.4	6.1	7.2	8.0	9.7

### Agency Response



## Hesperia Recreation and Park District

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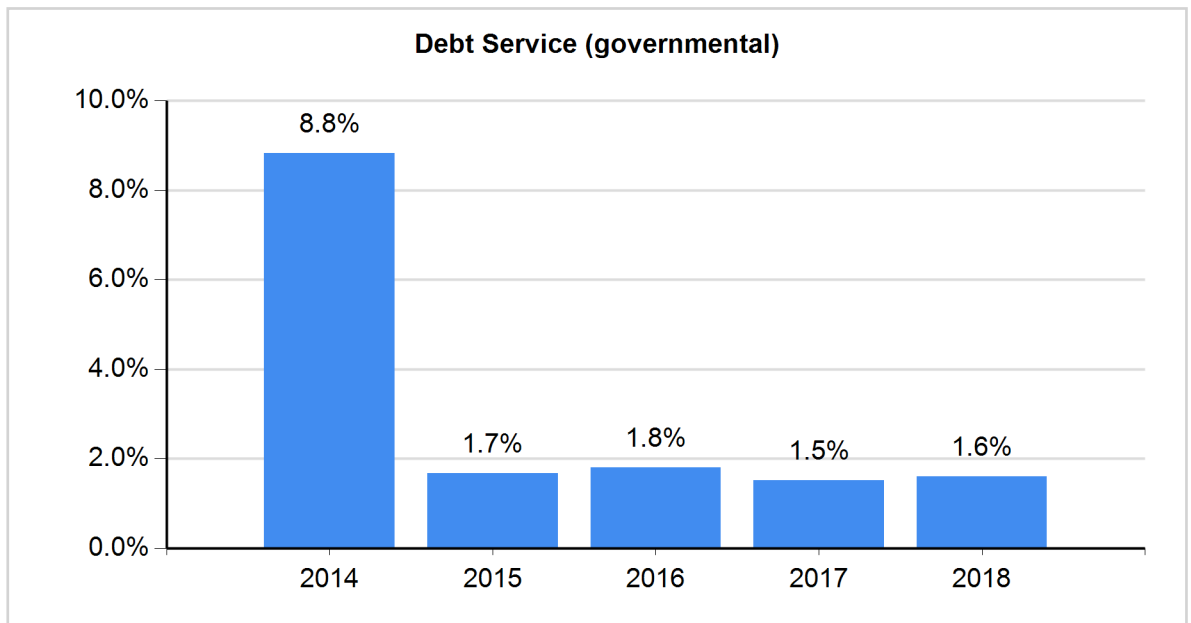
### Debt Service (governmental)

#### Description

Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

**Formula:**  
debt  
service/operating  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2014	2015	2016	2017	2018
\$728,444	\$135,397	\$129,056	\$107,849	\$117,671
\$8,253,218	\$8,108,848	\$7,160,407	\$7,085,023	\$7,321,814
8.8%	1.7%	1.8%	1.5%	1.6%

#### Agency Response



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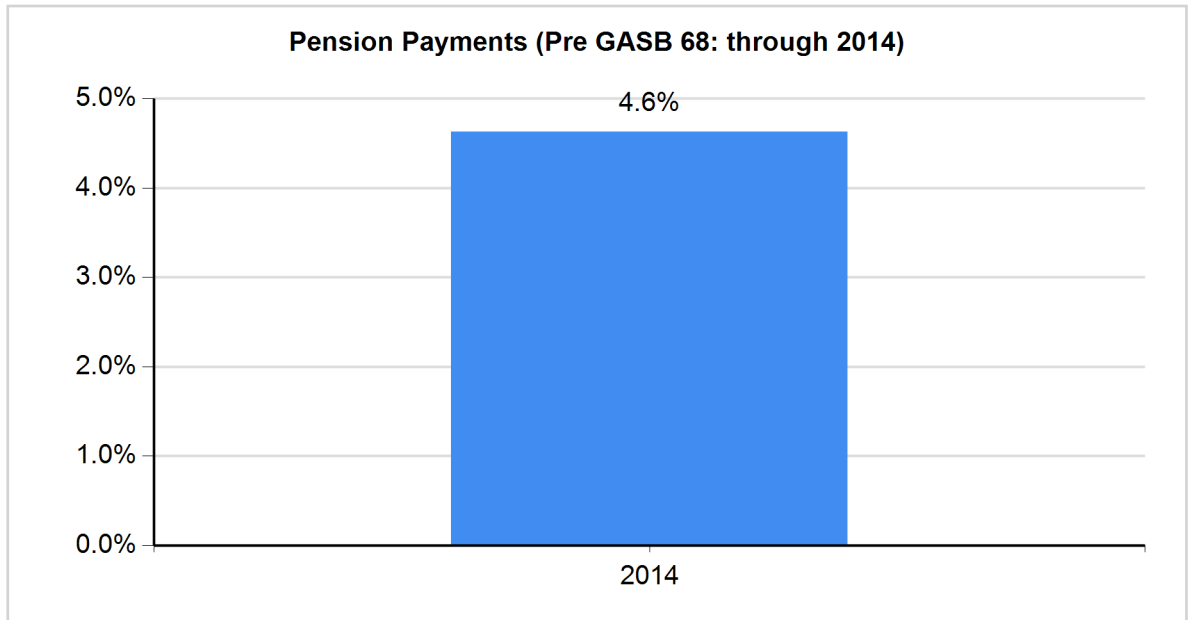
### Pension Payments (Pre GASB 68: through 2014)

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2014	2015	2016	2017	2018
\$376,646	-	-	-	-
\$8,141,517	-	-	-	-
4.6%	-	-	-	-

#### Agency Response



## Hesperia Recreation and Park District

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### Pension Payments (Post GASB 68: 2015 and beyond)

#### Description

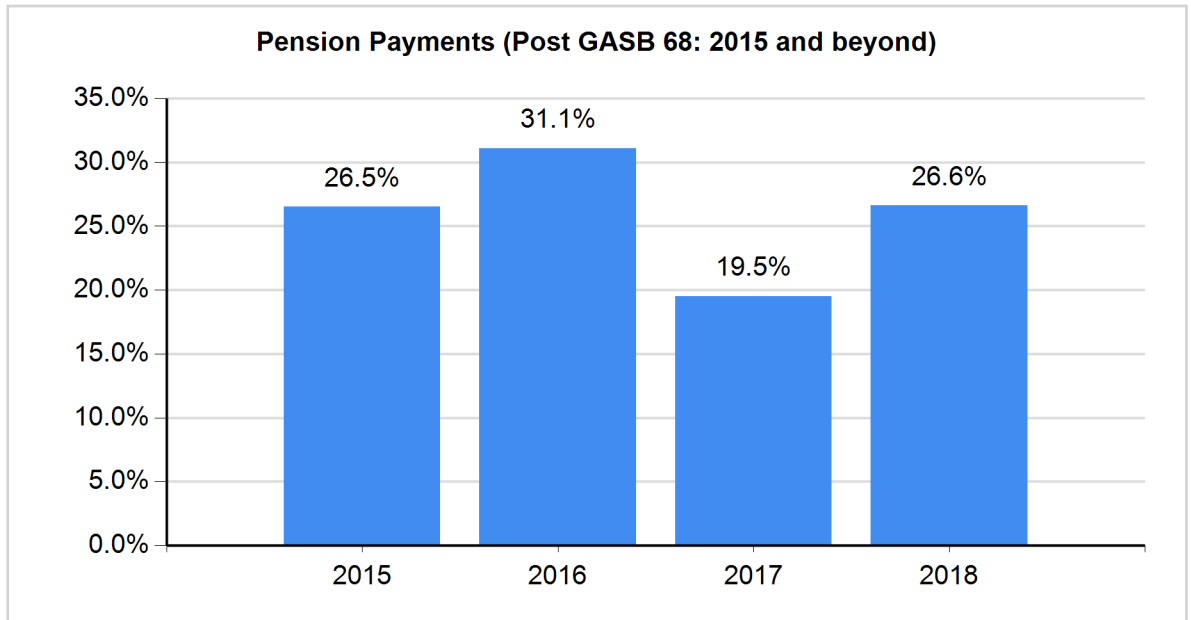
This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

#### Formula:

contributions in relation to the actuarially determined contribution/covered payroll

#### Source:

Schedule of Plan Contributions



2014	2015	2016	2017	2018
-	\$448,249	\$476,261	\$438,461	\$484,693
-	\$1,694,367	\$1,531,197	\$2,248,449	\$1,823,289
-	26.5%	31.1%	19.5%	26.6%

#### Agency Response