



## San Bernardino LAFCO Fiscal Indicators

### **Cucamonga Valley Water District**

Report Created:2/5/2020

The Cucamonga Valley Water District is authorized by LAFCO to provide the following functions: water and sewer. The district reports its activities as a set of business-type funds: water utility, sewer utility, recycled water utility, and Frontier Project. The district does not receive property tax revenue, therefore assessed value data is not compiled by the County. The district's 47 square mile service area lies in southwestern San Bernardino County and includes the City of Rancho Cucamonga, portions of the cities of Fontana, Upland, Ontario and some unincorporated areas. The agency retirement plan is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\)](#)



## Cucamonga Valley Water District

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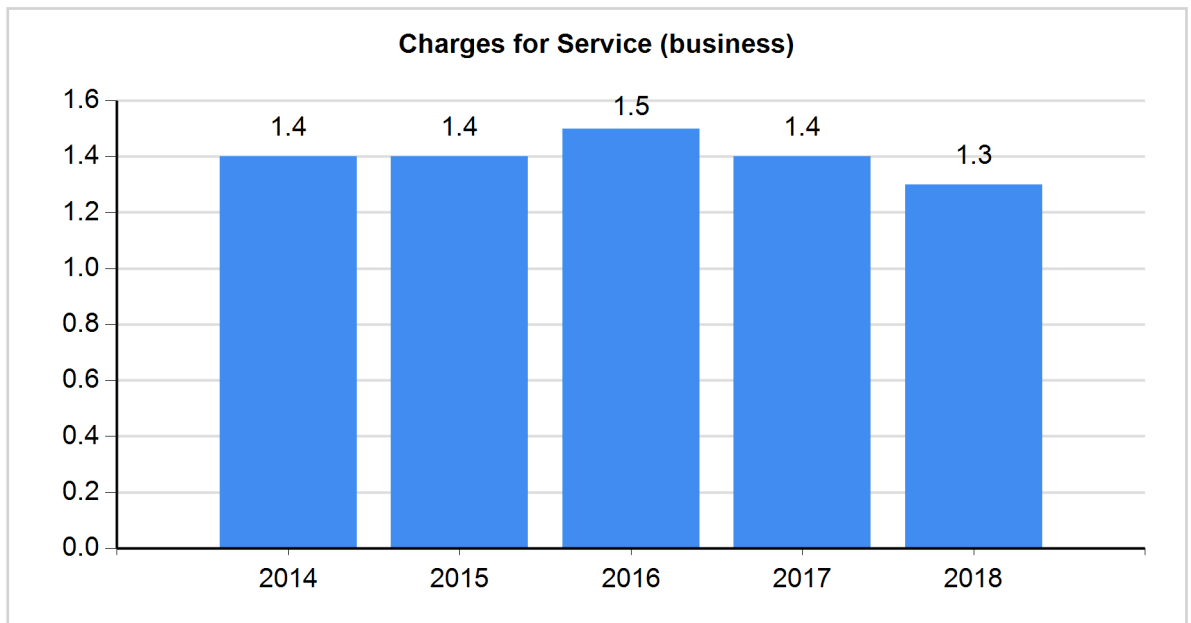
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



	2014	2015	2016	2017	2018
	\$83,426,225	\$77,904,102	\$81,198,764	\$84,522,917	\$92,921,423
	\$58,081,037	\$57,246,802	\$53,078,317	\$61,453,605	\$73,234,091
	1.4	1.4	1.5	1.4	1.3

#### Agency Response



## Cucamonga Valley Water District

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### Liquidity

#### Description

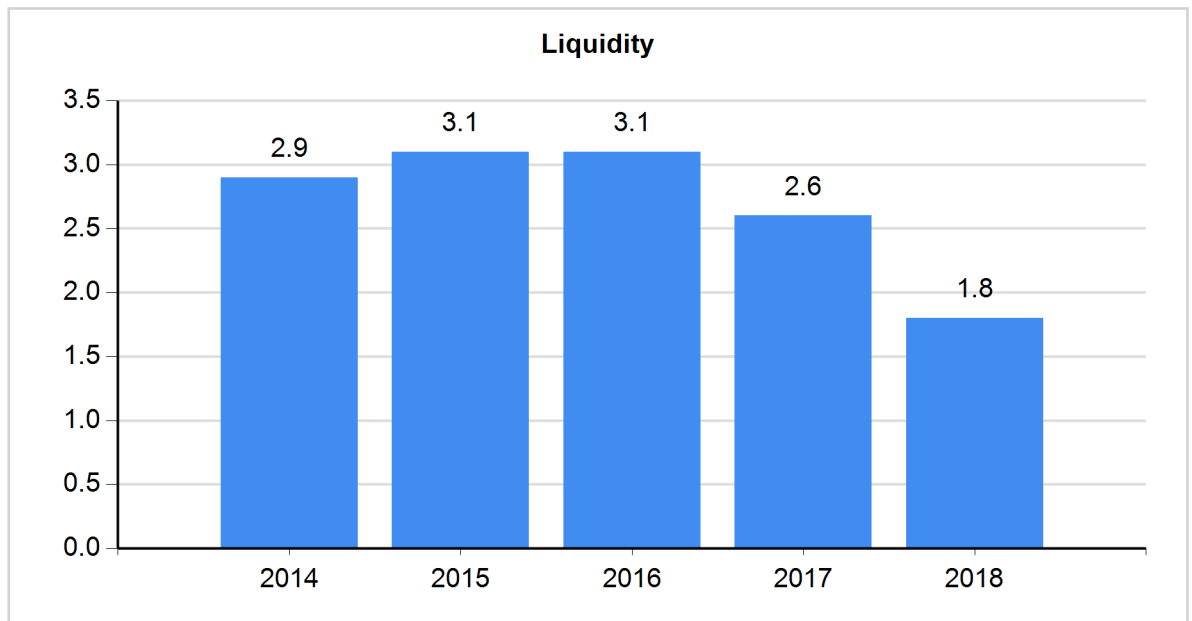
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



2014	2015	2016	2017	2018
\$77,272,027	\$74,070,244	\$87,244,888	\$91,303,990	\$75,580,243
\$26,236,044	\$23,713,120	\$28,486,010	\$35,017,208	\$42,217,467
2.9	3.1	3.1	2.6	1.8

### Agency Response



## Cucamonga Valley Water District

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### Change in Cash and Cash Equivalents (business)

#### Description

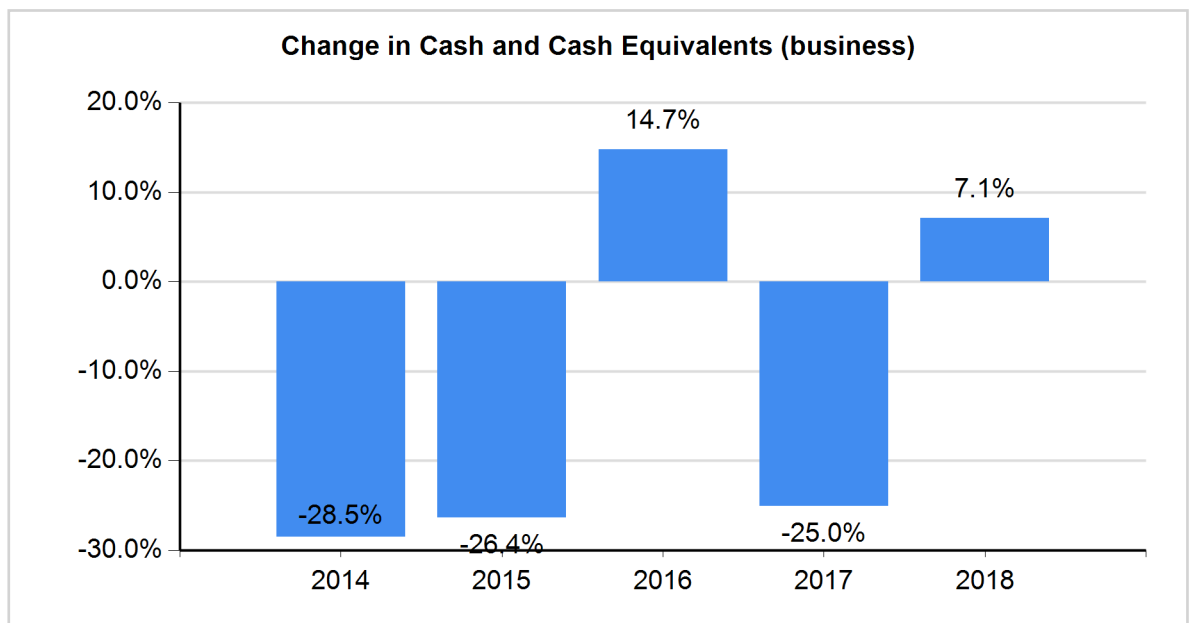
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

change in cash & cash equivalents/begin cash & cash equivalents

#### Source:

Statement of Cash Flows



2014	2015	2016	2017	2018
(\$24,447,779)	(\$16,155,864)	\$6,652,939	(\$12,961,660)	\$2,759,919
\$85,719,992	\$61,272,212	\$45,116,350	\$51,769,291	\$38,807,631
-28.5%	-26.4%	14.7%	-25.0%	7.1%

#### Agency Response

The formula on the graph includes non-restricted (operating) and restricted (bond/capital lease-related) cash. The increases in cash in 2016 and 2018 represent the issuance of bonds for Capital Improvement Projects in those years. Decreases in cash in the other years represent non-operating, bond/capital lease funded project expenses.



## Cucamonga Valley Water District

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### Debt Service (business)

#### Description

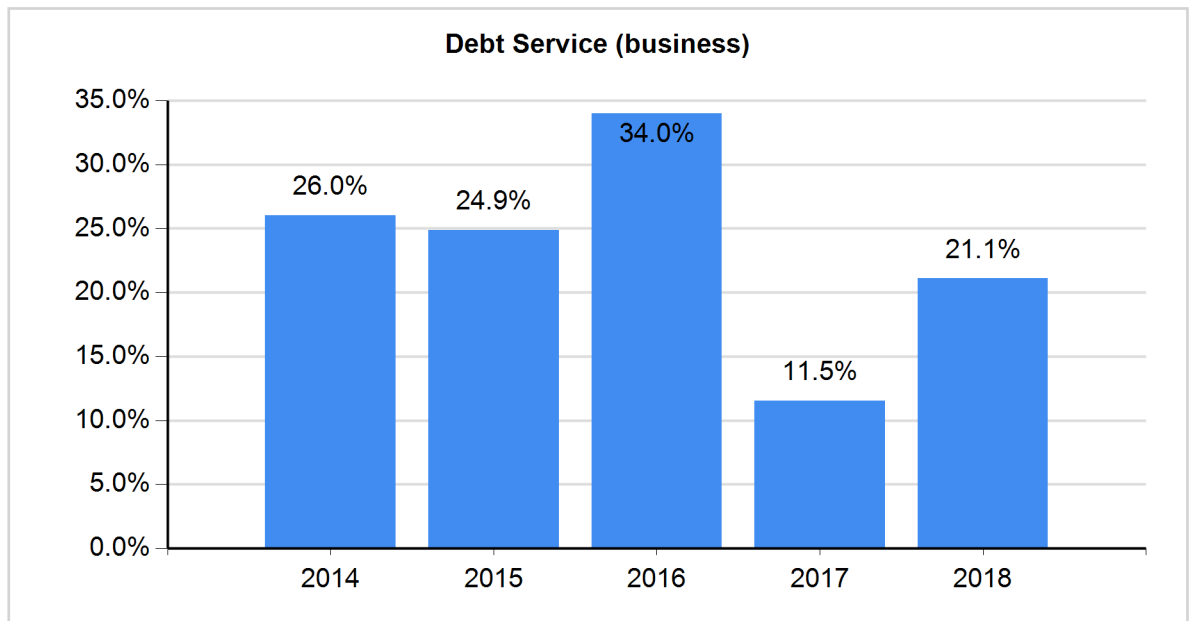
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



2014	2015	2016	2017	2018
\$15,121,060	\$14,229,790	\$18,039,580	\$7,088,867	\$15,441,985
\$58,081,037	\$57,246,802	\$53,078,317	\$61,453,605	\$73,234,091
26.0%	24.9%	34.0%	11.5%	21.1%

### Agency Response



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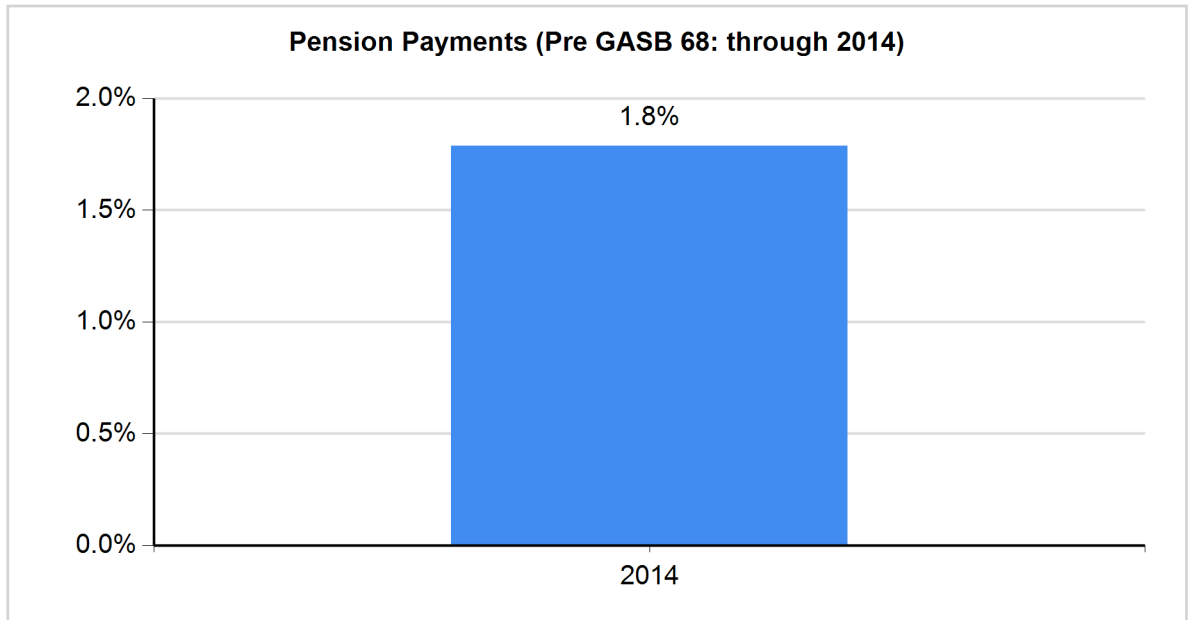
### Pension Payments (Pre GASB 68: through 2014)

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



	2014	2015	2016	2017	2018
	\$1,549,323	-	-	-	-
	\$86,669,236	-	-	-	-
	1.8%	-	-	-	-

#### Agency Response



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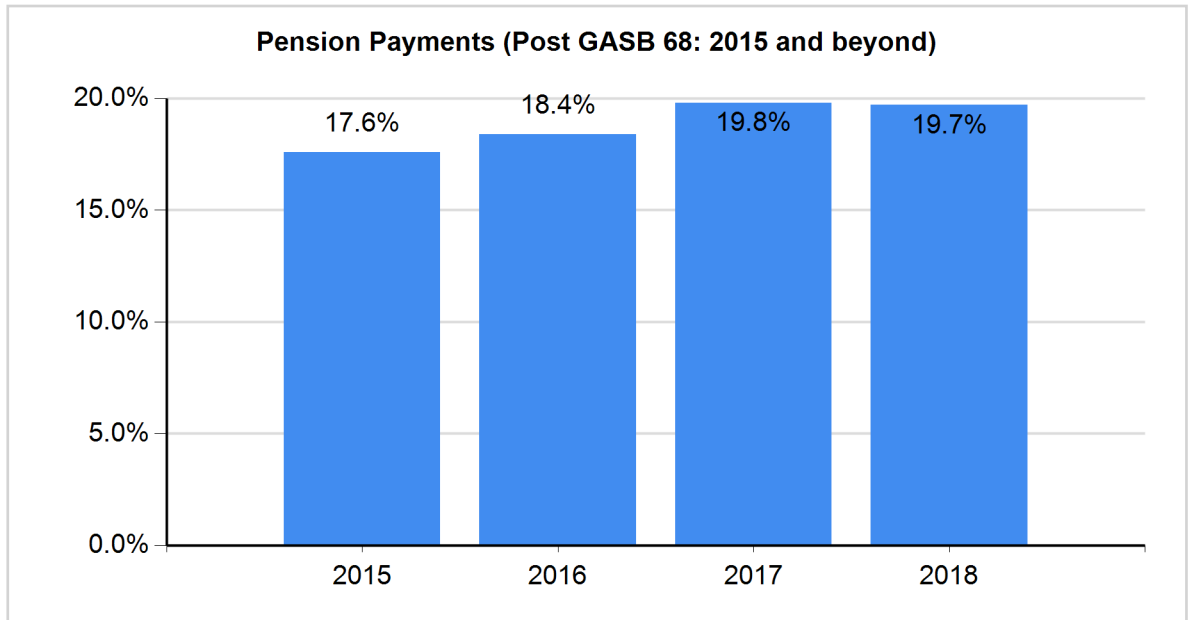
### Pension Payments (Post GASB 68: 2015 and beyond)

#### Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

**Formula:**  
contributions in relation to the actuarially determined contribution/covered payroll

**Source:**  
Schedule of Plan Contributions



	2014	2015	2016	2017	2018
-		\$1,653,572	\$1,817,385	\$2,044,601	\$2,058,533
-		\$9,381,625	\$9,867,521	\$10,315,083	\$10,475,082
-		17.6%	18.4%	19.8%	19.7%

#### Agency Response