



## Crestline-Lake Arrowhead Water Agency

Report Created:11/3/2016

The Crestline-Lake Arrowhead Water Agency is authorized by LAFCO to provide the following function: water. The district provides retail water and is also the State Contractor for supplemental water for the Crest Forest and Hilltop communities and the Lake Arrowhead community excluding the Arrowhead Woods area.

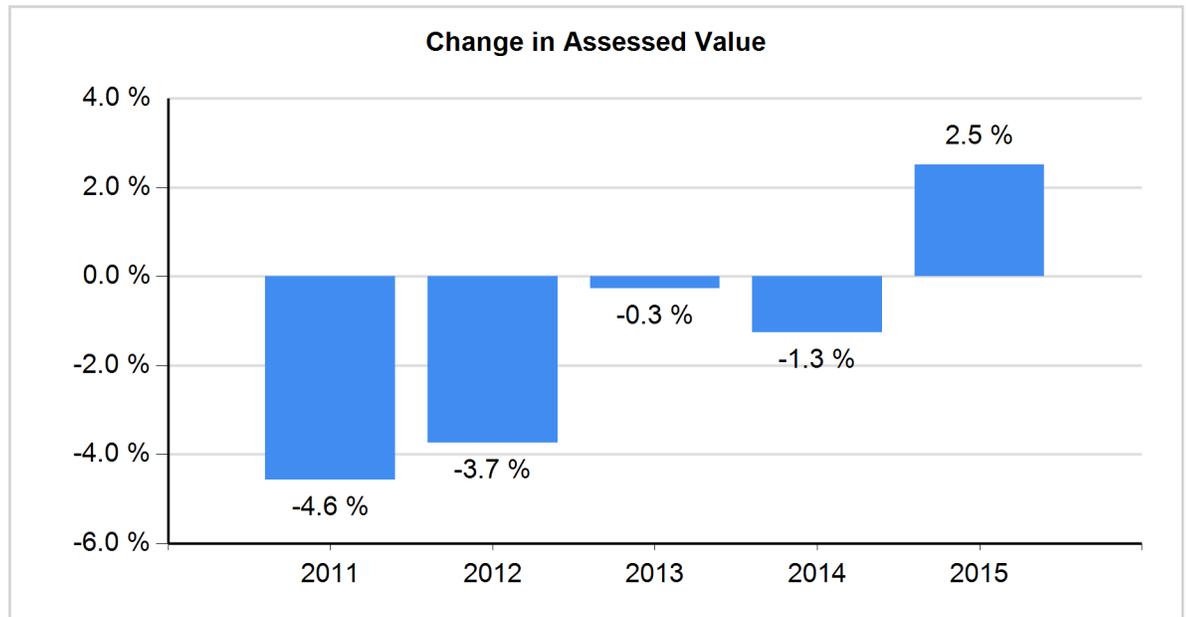
### Change in Assessed Value

#### Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

**Formula:**  
change in tax roll  
value/beginning tax  
roll value

**Source:**  
County Auditor -  
Agency Net  
Valuations



2011	2012	2013	2014	2015
(\$116,982,342)	(\$92,232,243)	(\$6,568,318)	(\$30,655,997)	\$62,579,697
\$2,563,791,818	\$2,471,559,575	\$2,464,991,257	\$2,434,335,260	\$2,496,914,957
-4.6%	-3.7%	-0.3%	-1.3%	2.5%

#### Agency Response



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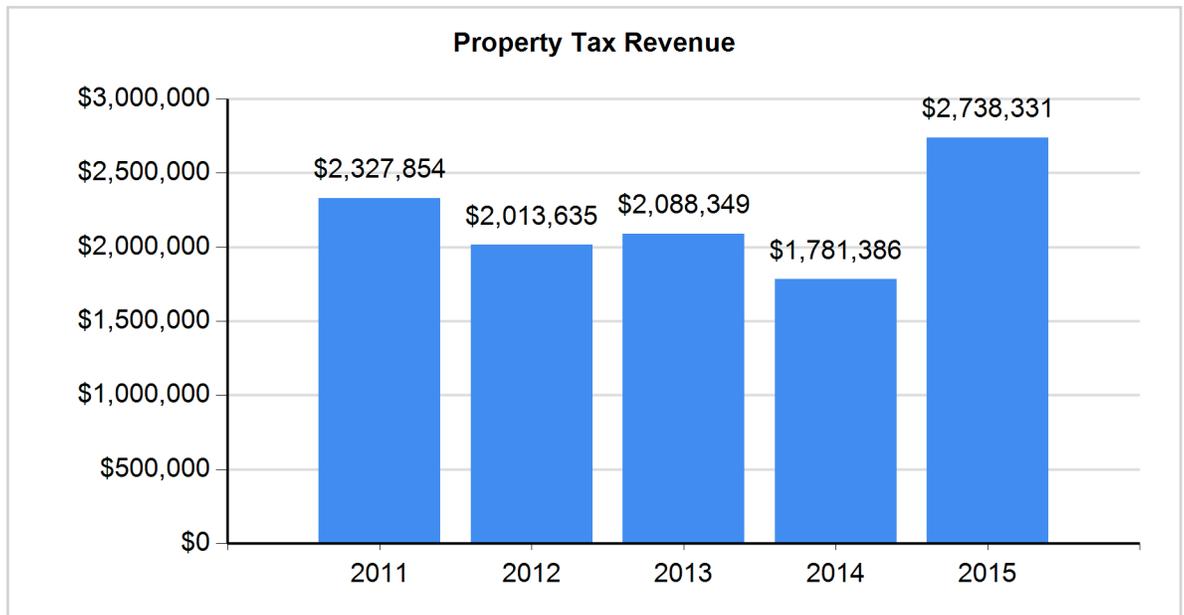
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response



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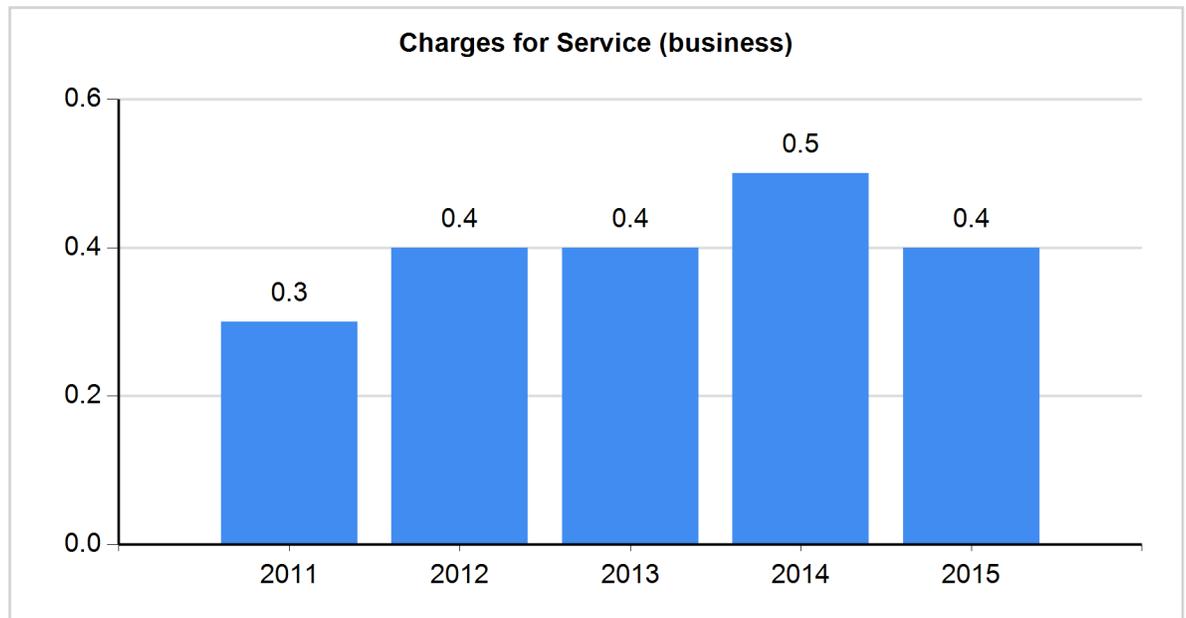
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



	2011	2012	2013	2014	2015
	\$1,370,220	\$1,454,719	\$1,830,305	\$2,091,301	\$2,312,516
	\$4,246,047	\$3,553,429	\$4,636,560	\$4,551,927	\$5,274,341
	0.3	0.4	0.4	0.5	0.4

### Agency Response



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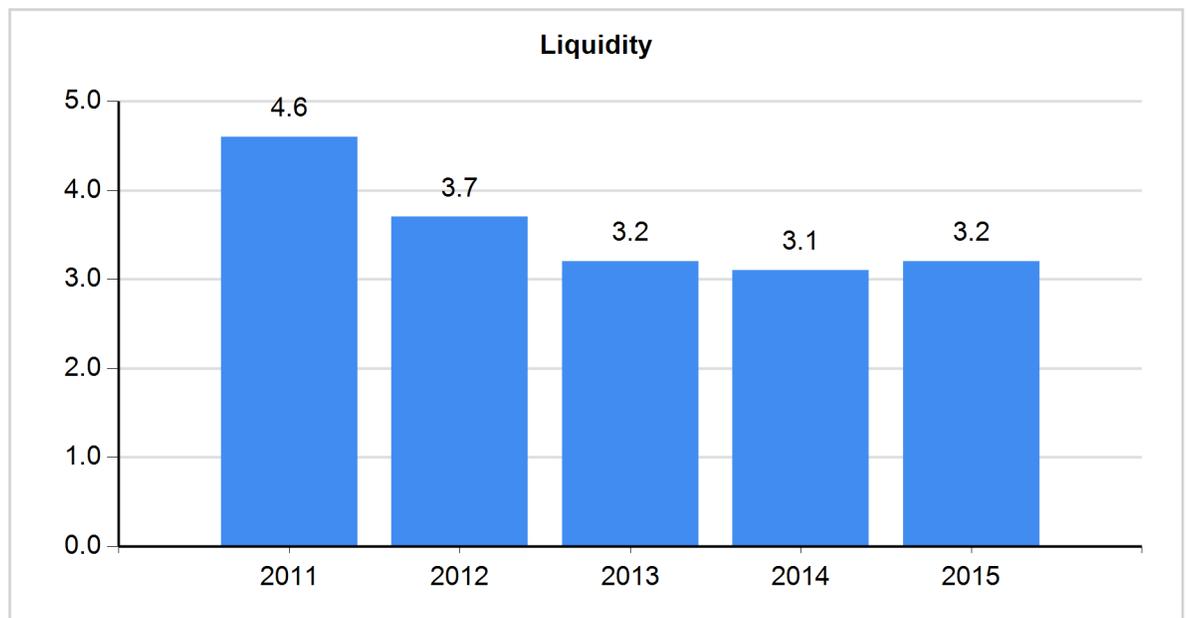
### Liquidity

#### Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

**Formula:**  
cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

**Source:**  
Statement of Net  
Position



	2011	2012	2013	2014	2015
Cash & Investments	\$12,374,803	\$11,757,048	\$10,182,567	\$9,579,915	\$8,552,685
Current Liabilities	\$2,712,712	\$3,204,744	\$3,212,189	\$3,074,040	\$2,687,551
<b>Liquidity Ratio</b>	<b>4.6</b>	<b>3.7</b>	<b>3.2</b>	<b>3.1</b>	<b>3.2</b>

### Agency Response



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### Change in Cash and Cash Equivalents (business)

#### Description

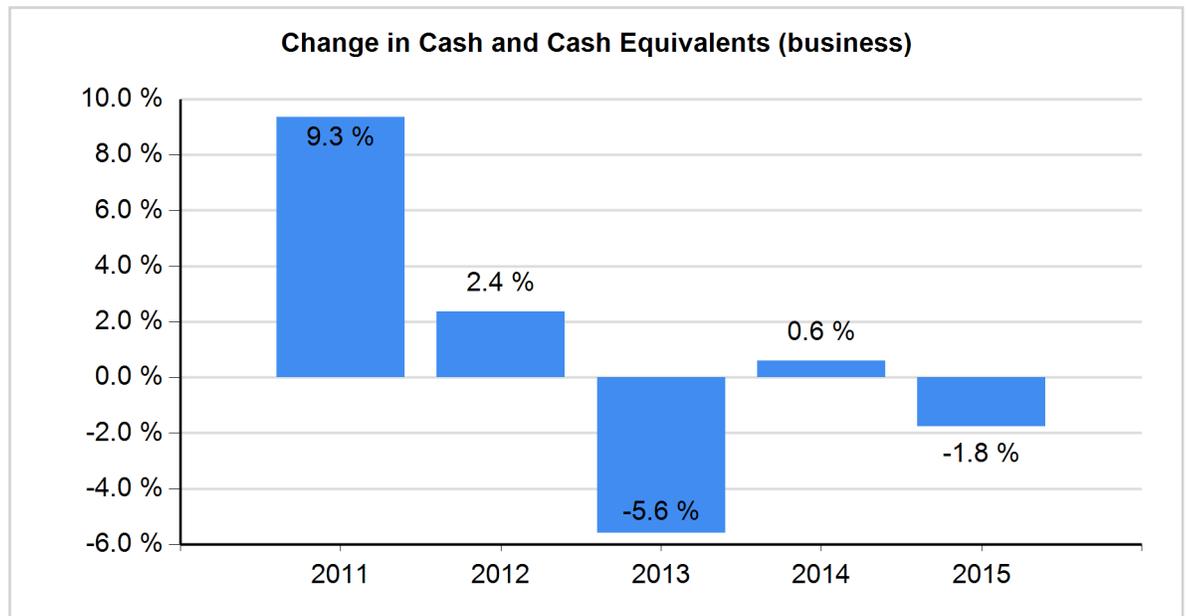
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

change in cash & cash equivalents/begin cash & cash equivalents

#### Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
\$1,572,699	\$433,931	(\$1,054,113)	\$105,300	(\$316,071)
\$16,822,316	\$18,395,015	\$18,828,946	\$17,774,833	\$17,880,133
9.3%	2.4%	-5.6%	0.6%	-1.8%

#### Agency Response



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### Debt Service (business)

#### Description

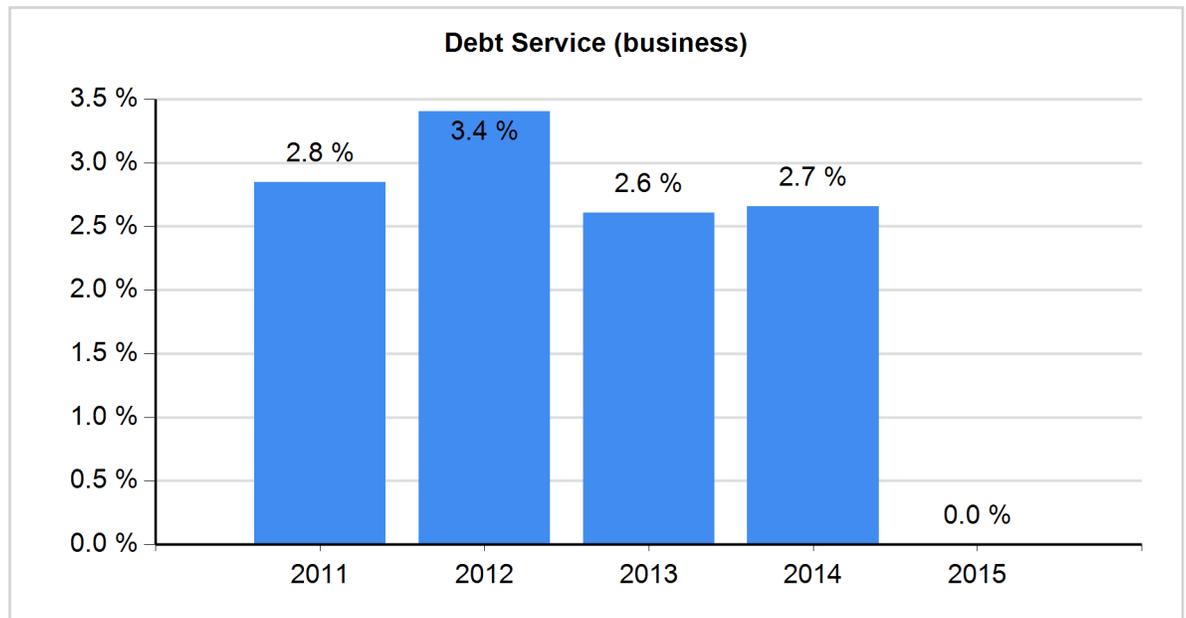
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



	2011	2012	2013	2014	2015
	\$120,959	\$120,959	\$120,959	\$120,959	\$0
	\$4,246,047	\$3,553,429	\$4,636,560	\$4,551,927	\$5,274,341
	2.8%	3.4%	2.6%	2.7%	0.0%

### Agency Response



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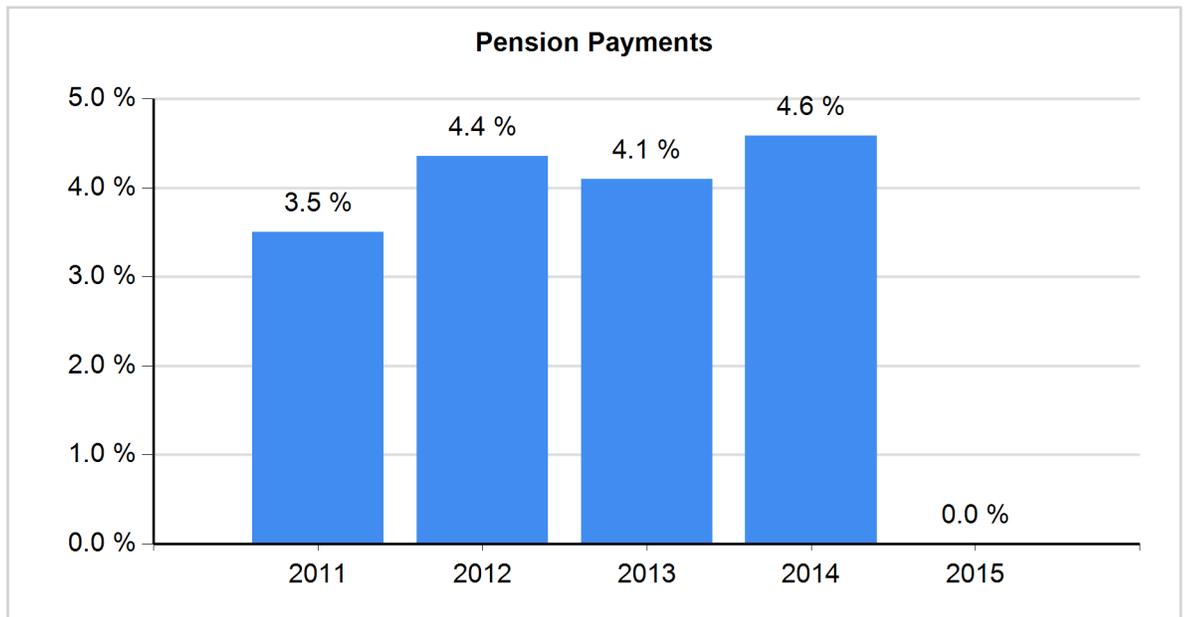
### Pension Payments

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$168,860	\$189,337	\$192,217	\$210,946	-
\$4,818,441	\$4,349,725	\$4,692,940	\$4,604,059	\$5,759,044
3.5%	4.4%	4.1%	4.6%	0.0%

#### Agency Response



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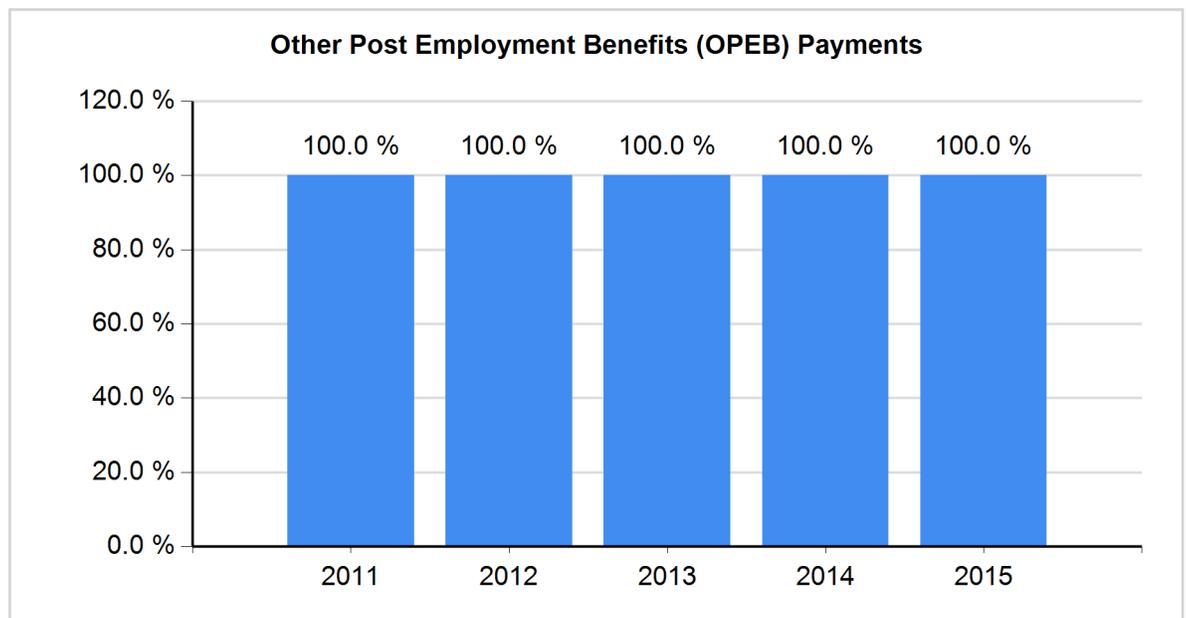
### Other Post Employment Benefits (OPEB) Payments

**Description**

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

**Formula:**  
OPEB  
payments/OPEB  
annual cost

**Source:**  
Notes



	2011	2012	2013	2014	2015
	\$100,157	\$108,869	\$112,968	\$87,556	\$90,761
	\$100,157	\$108,869	\$112,968	\$87,556	\$90,761
	100.0%	100.0%	100.0%	100.0%	100.0%

**Agency Response**