



County Service Area 70 Zone R-46 (South Fairway Drive)

Report Created:11/3/2016

County Service Area 70 Zone R-46 is governed by the County Board of Supervisors. The zone has no direct employees, it operates with personnel and supplies provided by County Service Area 70. Zone R-46 was established through voter approval on August 10, 2010 to assess a \$325 per parcel per year special tax with a 2.5% inflationary factor each year thereafter. The 2014-15 special tax was \$350.00, is \$358.75 for 2016-17, on 17 parcels to fund road maintenance, snow removal, and road grading services. This zone includes South Fairway Drive in Lake Arrowhead. The zone does not receive general levy property tax revenue, therefore assessed value data is not compiled by the County. The audits identify the receipt of general levy property taxes even though the zone receives a special tax.

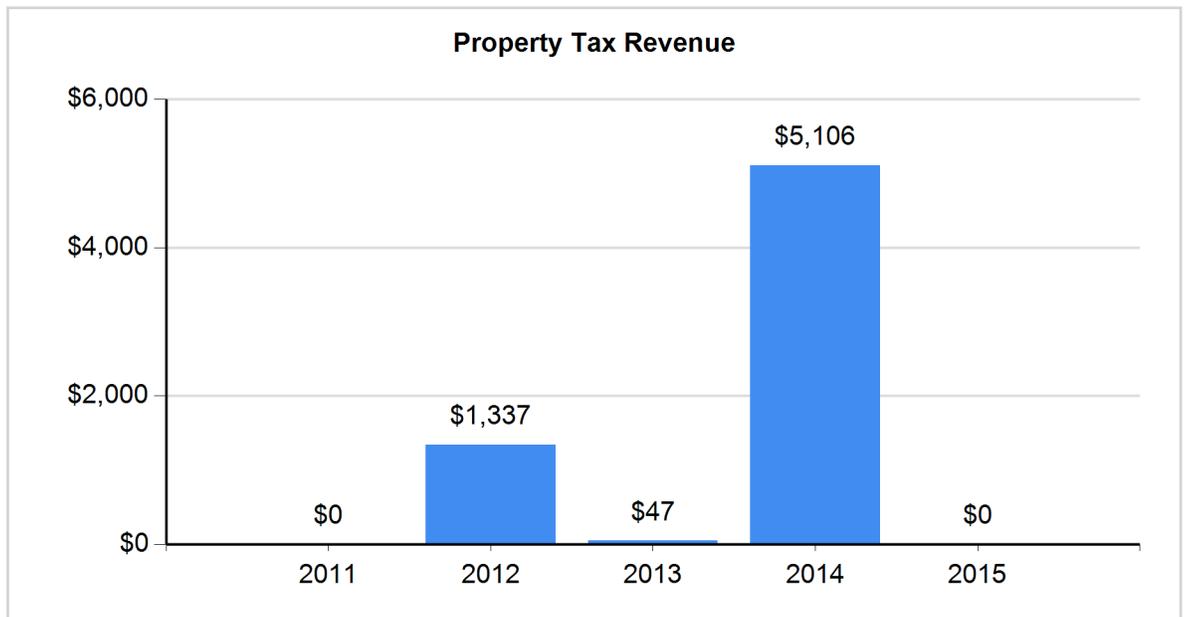
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of Activities; Statement of Revenues, Expenditures and Changes in Fund Balance/Net Position



Agency Response



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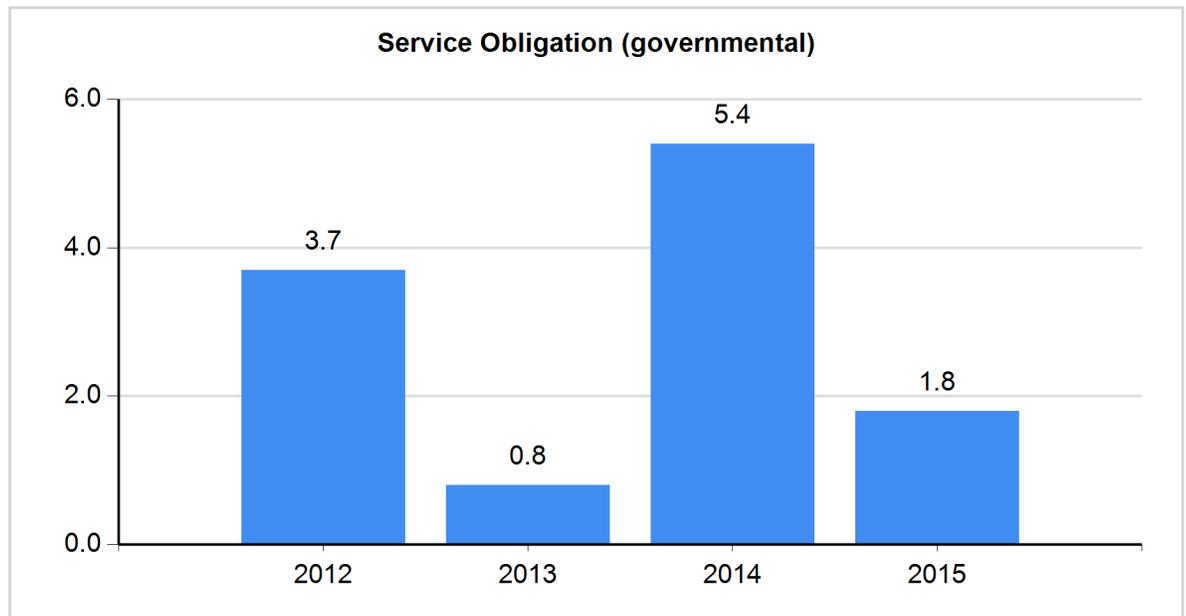
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$69,404	\$10,989	\$5,466	\$21,331	\$5,844
Operating Expenditures	\$0	\$2,953	\$6,652	\$3,975	\$3,219
Ratio	-	3.7	0.8	5.4	1.8

Agency Response

Increased revenue in 2011 is due to the receipt of a CSA Revolving Loan to finance a maintenance project in 2012. The level of services provided to Road Districts is dictated by the available revenue.



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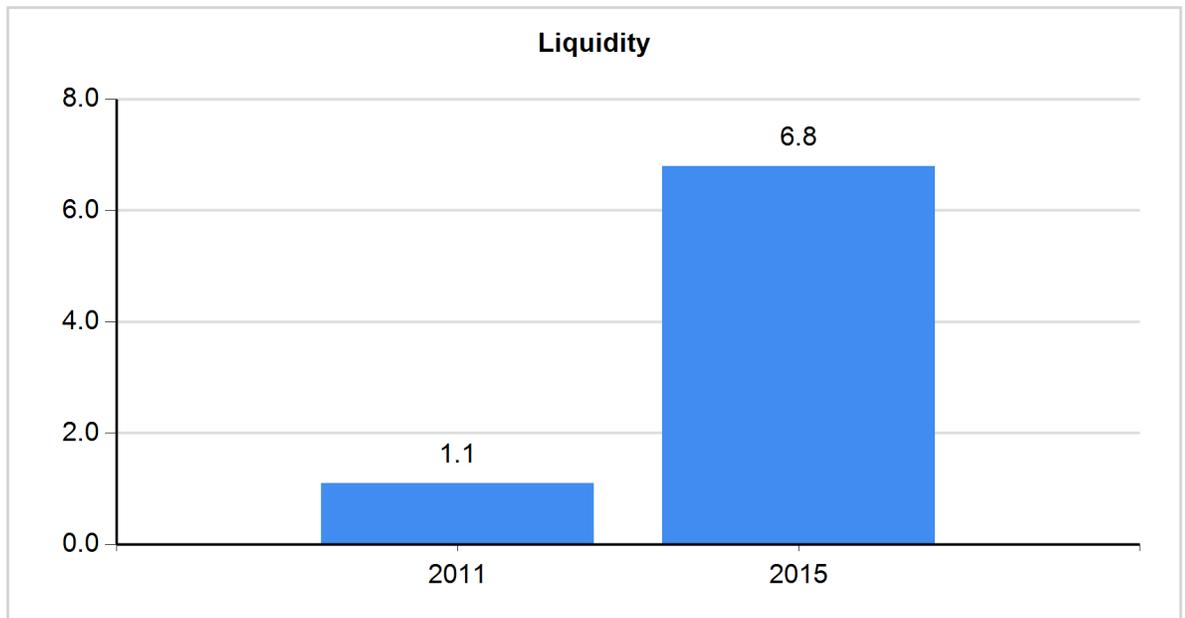
Liquidity

Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:
cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:
Statement of Net
Position



2011	2012	2013	2014	2015
\$59,295	\$927	\$6,554	\$23,899	\$9,383
\$55,000	\$0	\$0	\$0	\$1,373
1.1	-	-	-	6.8

Agency Response