



San Bernardino LAFCO Fiscal Indicators

County Service Area 70 Zone R-2 (Twin Peaks)

Report Created:11/3/2016

County Service Area 70 Zone R-2 is governed by the County Board of Supervisors. The zone has no direct employees, it operates with personnel and supplies provided by County Service Area 70. This zone receives property tax revenue to fund road maintenance and snow removal services for 1.5 miles of paved road in Twin Peaks. On June 3, 2008 voters approved a special tax of \$225 per parcel, per year with a 2.5% inflationary factor increase each year thereafter. The special tax for 2014-15 was \$260.94, is \$274.15 for 2016-17, and is billed to 292 parcels.



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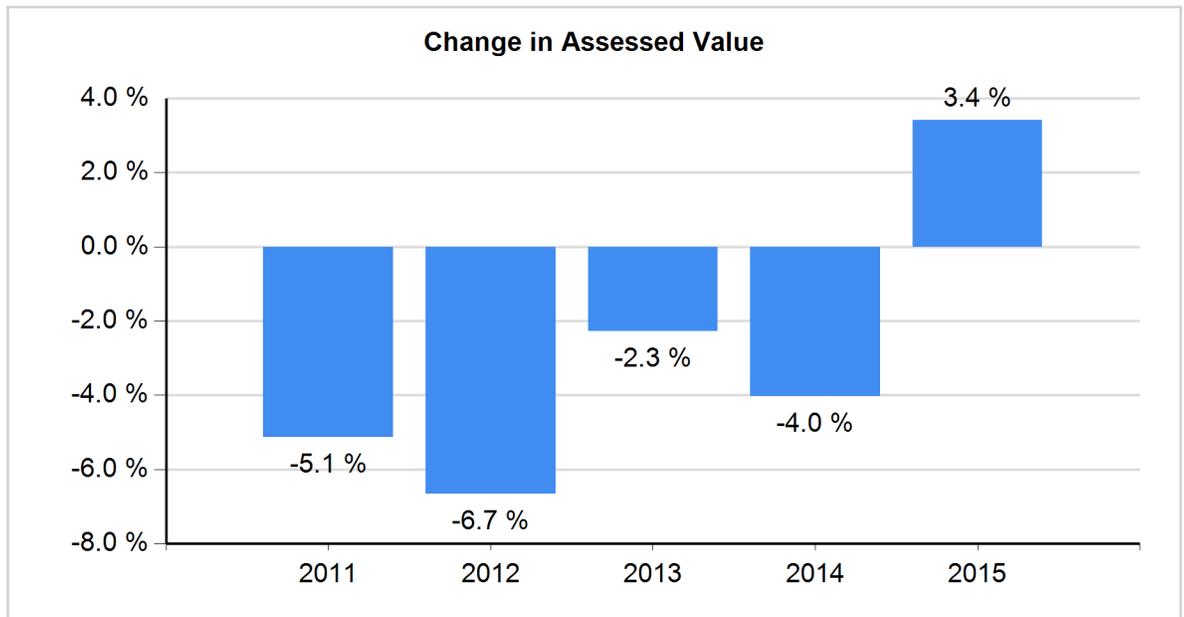
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



| 2011 | 2012 | 2013 | 2014 | 2015 |
|--------------|--------------|--------------|-------------|--------------|
| (\$581,593) | (\$707,650) | (\$236,114) | (\$402,690) | \$353,980 |
| \$11,342,804 | \$10,635,154 | \$10,399,040 | \$9,996,350 | \$10,350,330 |
| -5.1% | -6.7% | -2.3% | -4.0% | 3.4% |

Agency Response



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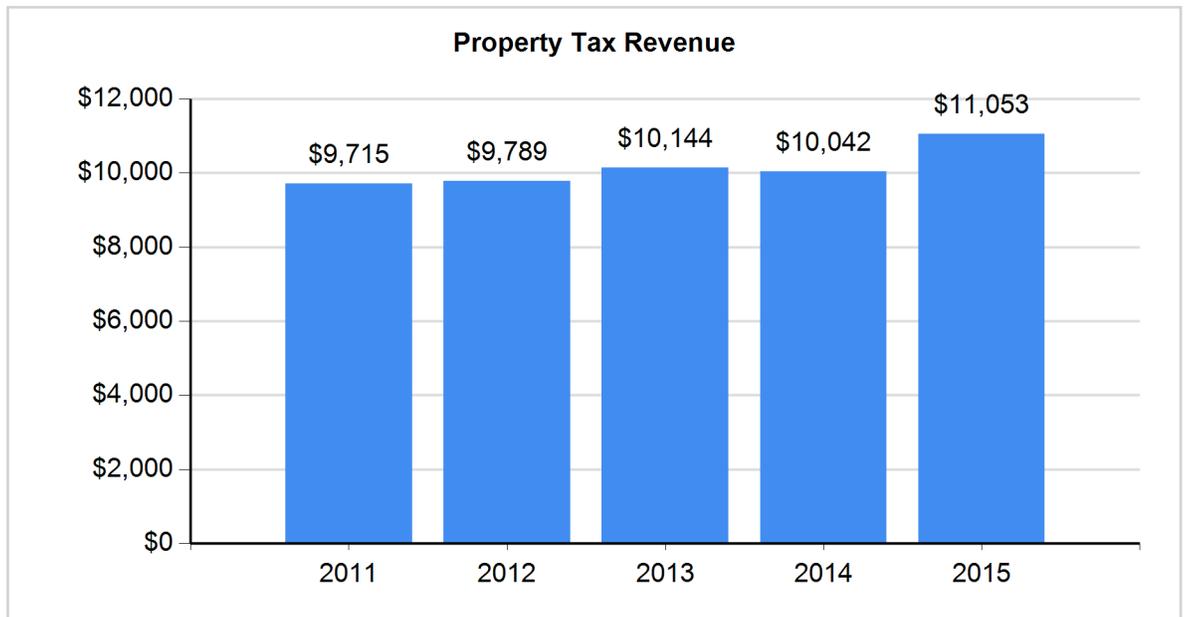
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



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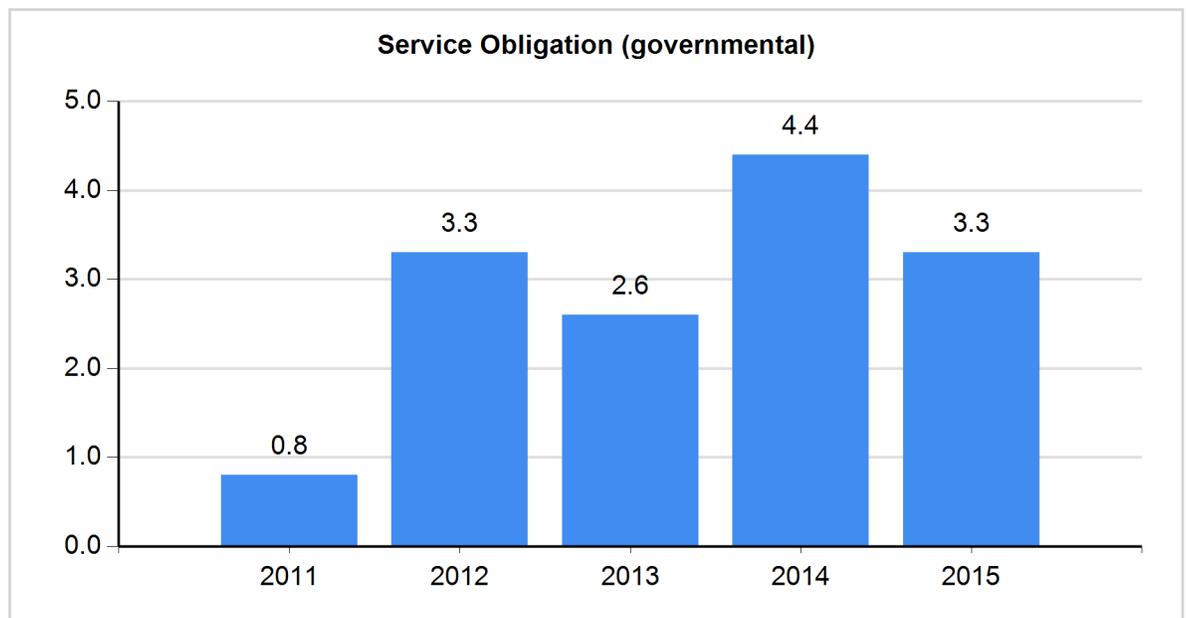
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|------------------------|----------|----------|----------|----------|----------|
| Operating Revenue | \$70,653 | \$76,439 | \$74,496 | \$74,565 | \$79,960 |
| Operating Expenditures | \$91,301 | \$23,239 | \$28,688 | \$17,040 | \$24,548 |
| Ratio | 0.8 | 3.3 | 2.6 | 4.4 | 3.3 |

Agency Response

The level of services provided to Road Districts is dictated by the available revenue. Capital improvement and maintenance projects are funded over multiple fiscal years. In years where capital and maintenance expenditures are incurred, fund balance is used to fund the projects.



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Liquidity

Description

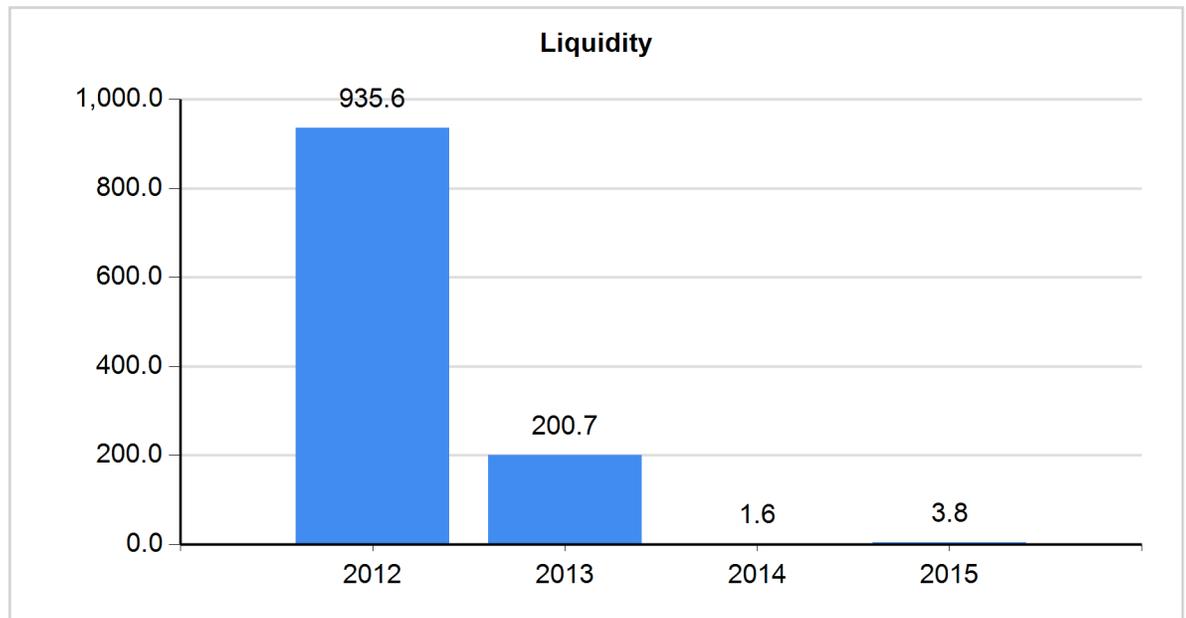
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---------------------|----------|----------|----------|---------|----------|
| Cash & Investments | \$37,484 | \$88,885 | \$73,047 | \$9,117 | \$54,753 |
| Current Liabilities | \$0 | \$95 | \$364 | \$5,710 | \$14,467 |
| Liquidity Ratio | - | 935.6 | 200.7 | 1.6 | 3.8 |

Agency Response