



County Service Area 70 Zone R-23 (Mile High Park)

Report Created:1/22/2018

County Service Area 70 Zone R-23 is governed by the County Board of Supervisors. The zone has no direct employees, it operates with personnel and supplies provided by County Service Area 70. The zone receives an annual service charge of \$240 on each improved parcel of land and \$120 for each unimproved parcel. There are currently 60 improved parcels and 22 unimproved parcels billed to fund road maintenance and snow removal services for one mile of paved road in the Mile High Park area. The zone does not receive general levy property tax revenue, therefore assessed value data is not compiled by the County. The audits identify the receipt of property taxes even though the zone receives a service charge.

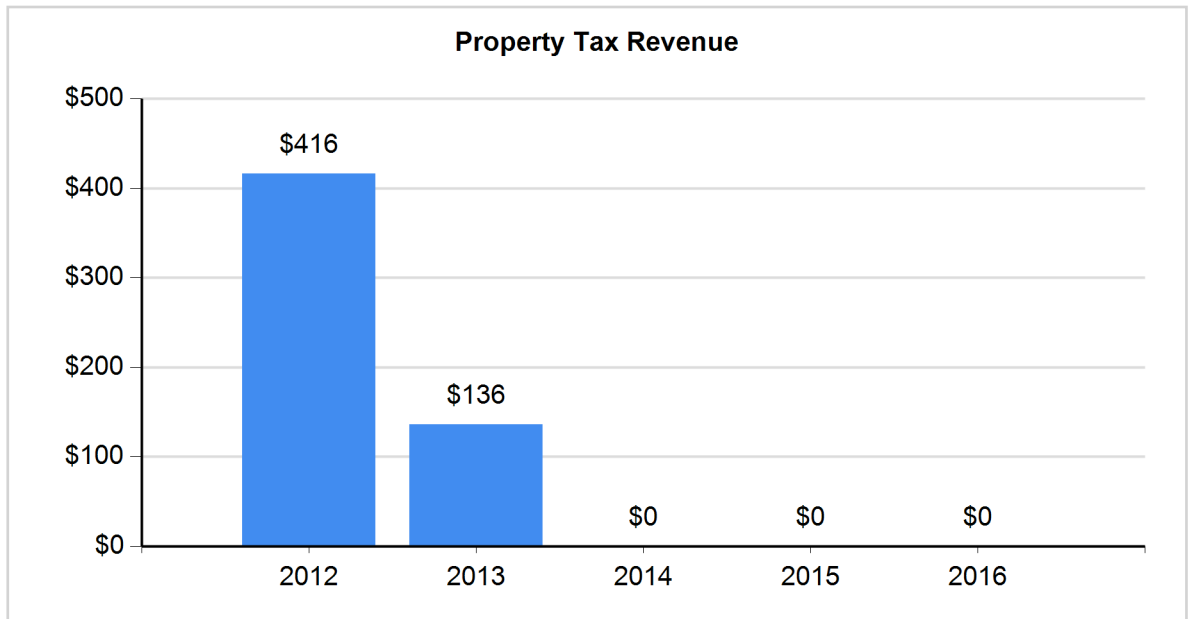
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of Activities; Statement of Revenues, Expenditures and Changes in Fund Balance/Net Position



Agency Response



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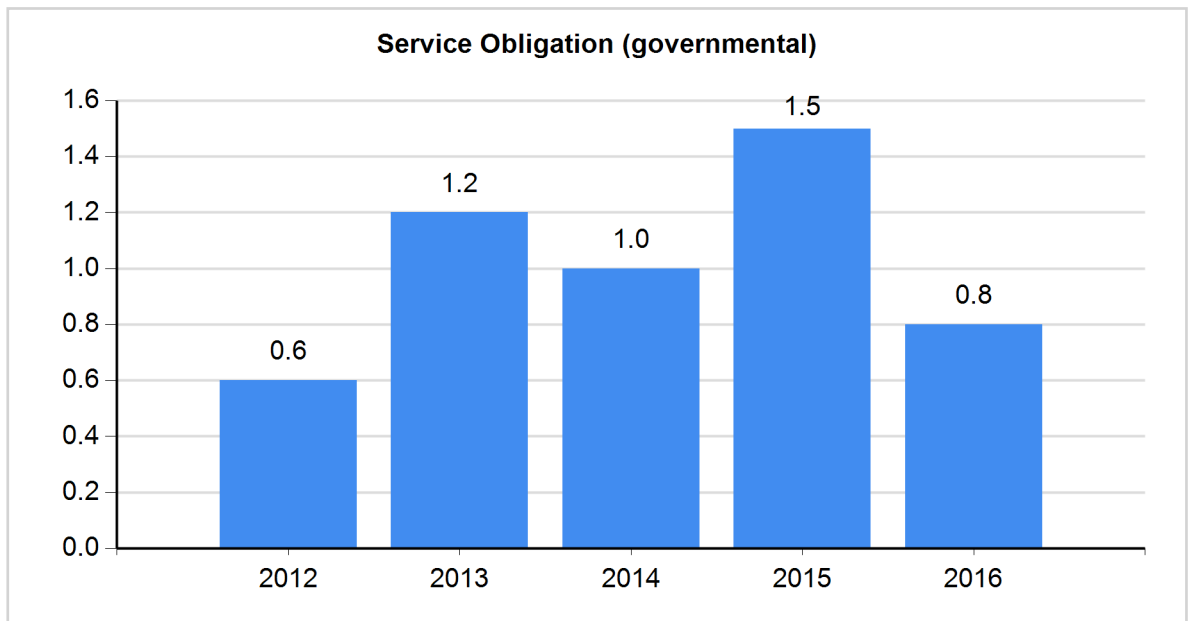
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2012	2013	2014	2015	2016
Operating Revenue	\$17,057	\$17,008	\$16,882	\$16,804	\$17,331
Operating Expenditures	\$28,673	\$14,301	\$17,154	\$11,303	\$21,346
Ratio	0.6	1.2	1.0	1.5	0.8

Agency Response

The level of services provided to Road Districts is dictated by the available revenue. Capital improvement and maintenance projects are funded over multiple fiscal years. In years where capital and maintenance expenditures are incurred, fund balance is used to fund the projects.



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Liquidity

Description

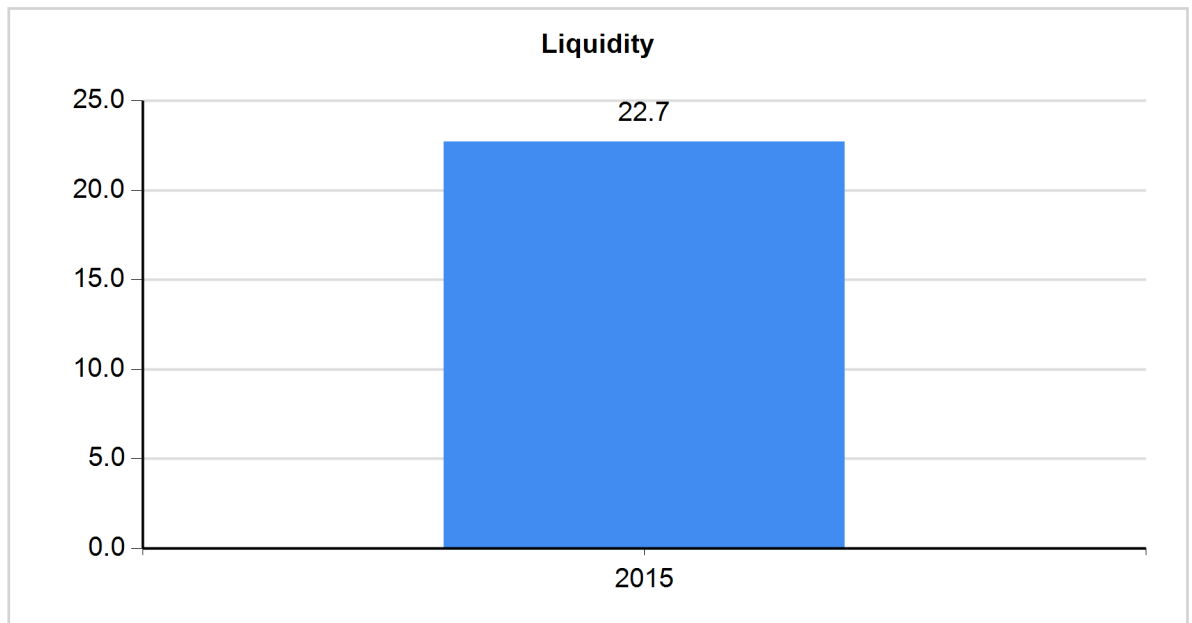
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2012	2013	2014	2015	2016
\$24,222	\$27,470	\$26,932	\$33,860	\$28,090
-	-	-	\$1,491	-
-	-	-	22.7	-

Agency Response