



San Bernardino LAFCO Fiscal Indicators

City of Yucaipa

Report Created:2/5/2020

In addition to core governmental services, the City of Yucaipa actively provides parks and recreation, maintains roads, and contracts with other agencies for the provision of police, fire protection, and for building related permits and inspections. Utilities are made available by independent water agencies/companies and public utility providers. The City operates with governmental funds and currently has no business-type funds. The agency retirement plan is administered by CalPERS. Additional information on the City can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators, SCAG profile\)](#)



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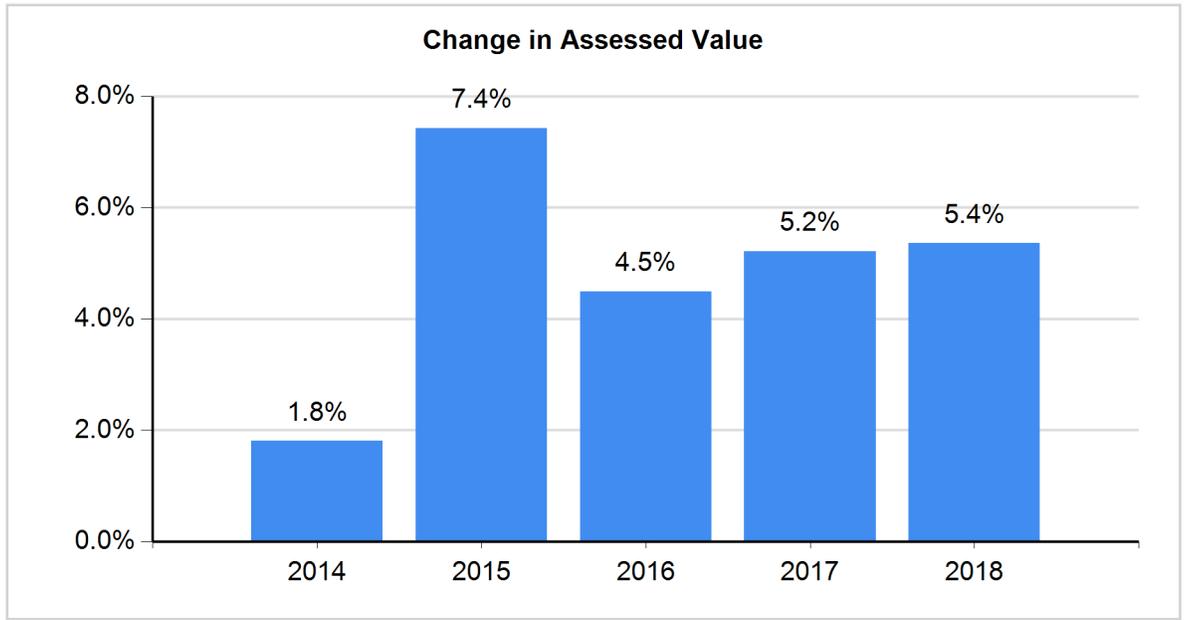
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll value/beginning tax roll value

Source:
County Auditor - Agency Net Valuations



	2014	2015	2016	2017	2018
	\$57,865,575	\$257,146,511	\$162,751,810	\$199,715,995	\$216,597,852
	\$3,206,429,016	\$3,463,575,527	\$3,626,327,337	\$3,826,043,332	\$4,042,641,184
	1.8%	7.4%	4.5%	5.2%	5.4%

Agency Response



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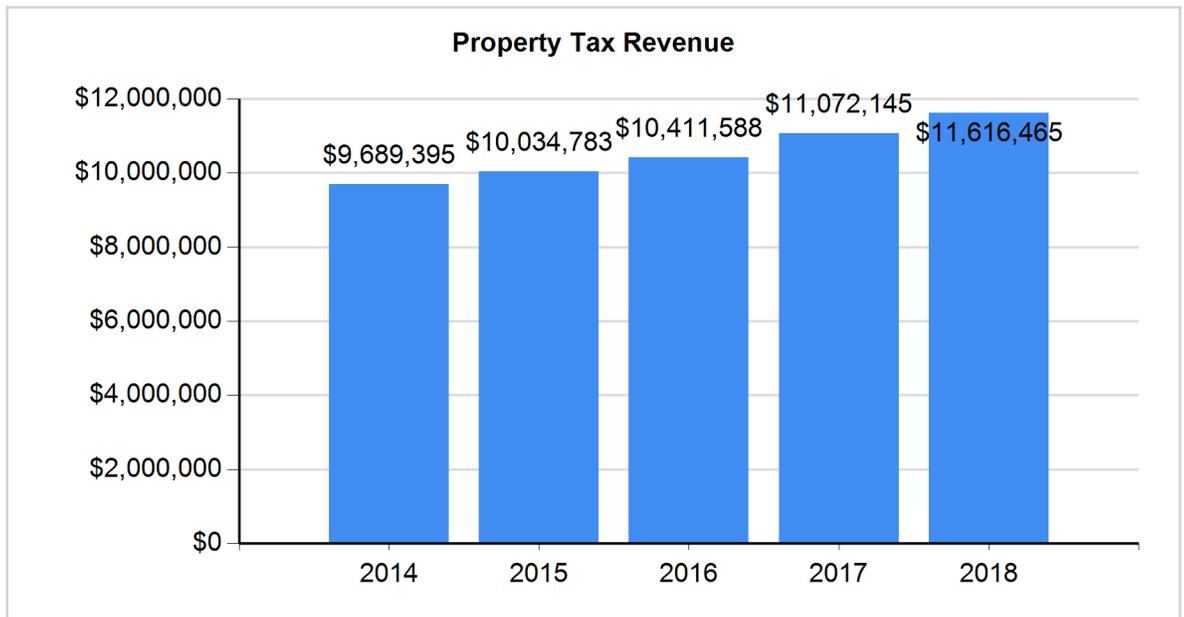
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response

The total revenue derived from general property taxes is divided between the General Fund and the Fire Services Fund. In addition, the City has a special assessment for paramedic services at the rate of \$52 per residential unit, equating to approximately \$1 million annually. This assessment is not a function of assessed value.



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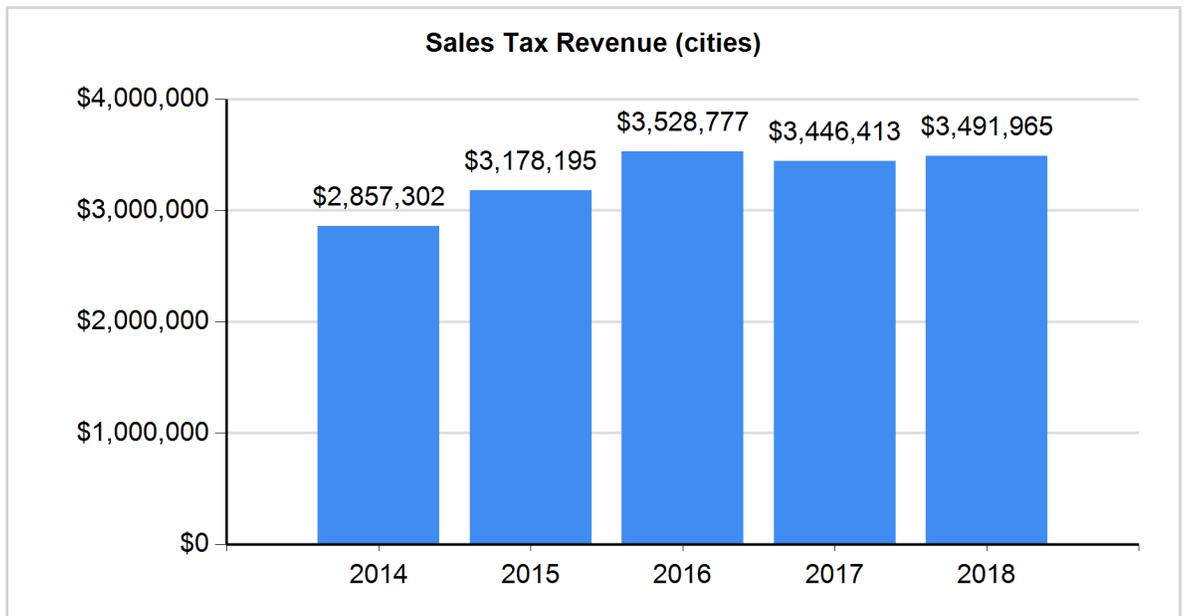
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response

The City closely monitors its sales tax revenue in order to understand the potential for activity leakage and encourages responsible business activity and growth opportunities.



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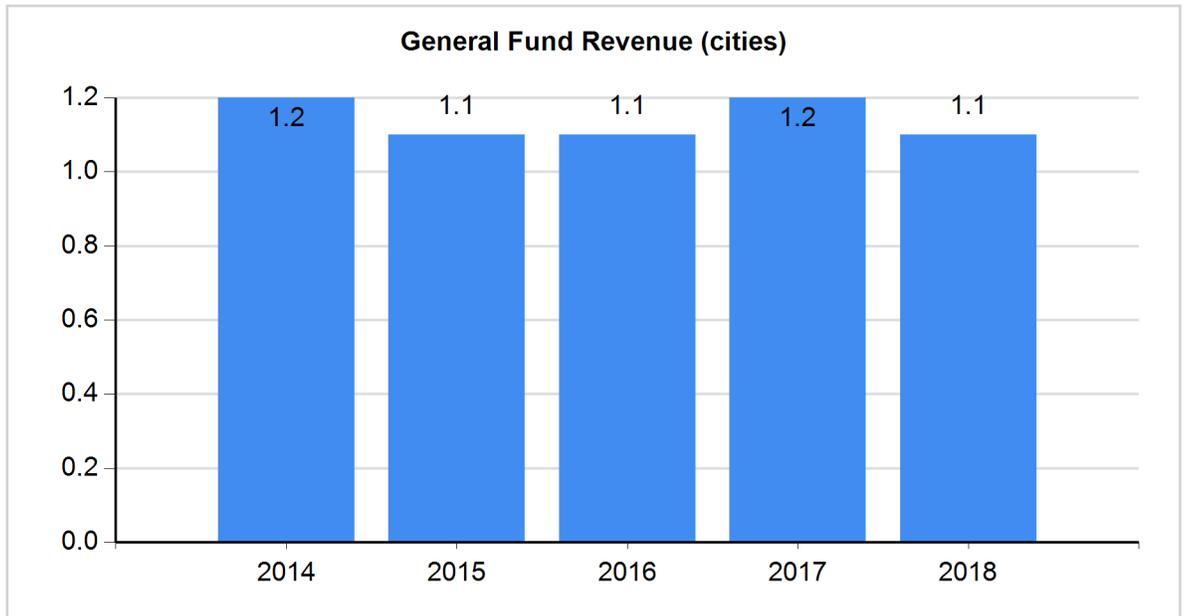
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2014	2015	2016	2017	2018
\$16,348,051	\$17,674,840	\$18,750,345	\$19,590,583	\$19,846,486
\$14,026,320	\$15,928,782	\$16,431,882	\$16,568,392	\$18,198,060
1.2	1.1	1.1	1.2	1.1

Agency Response

The City's current strategic approach to budgeting requires that operational expenditures will not exceed operational revenues. In addition, the City has been able to meet its obligations without the need to enter into debt or resort to other revenue generation measures in order to finance those obligations.



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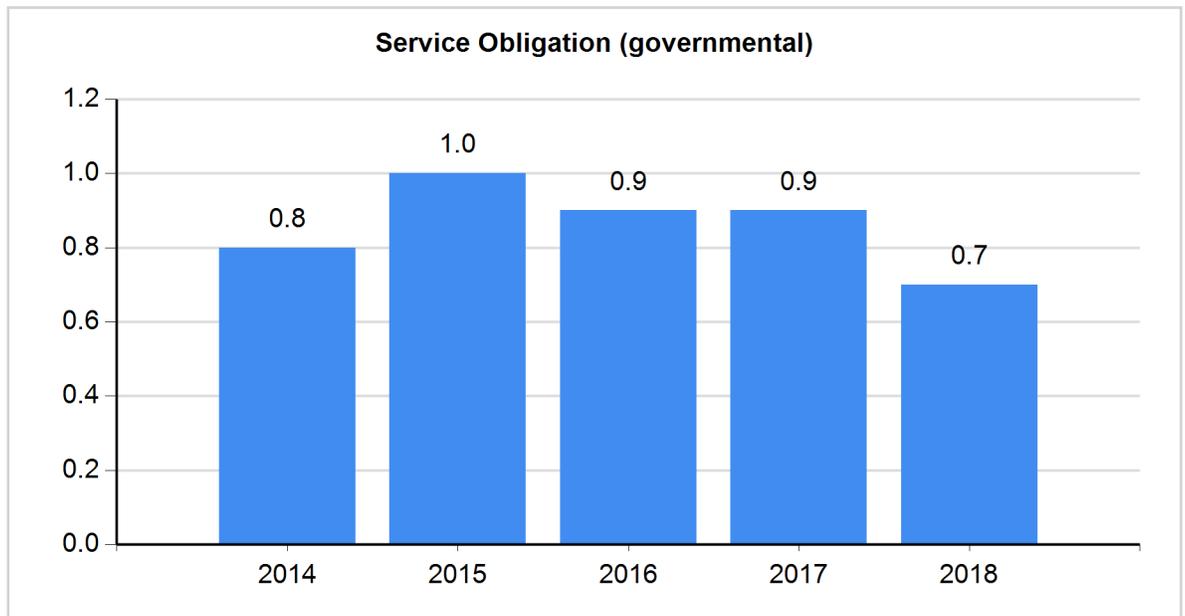
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Operating Revenue	\$27,479,990	\$28,895,179	\$33,210,274	\$29,074,742	\$31,093,672
Operating Expenditures	\$32,651,211	\$28,273,333	\$35,839,949	\$33,449,452	\$42,964,165
Ratio	0.8	1.0	0.9	0.9	0.7

Agency Response

The City of Yucaipa elects to pay for capital projects with existing resources rather through financing mechanisms. As a result, a significant investment in a capital project may appear in one year and the revenue to fund that project may be reflected in a previous fiscal period. In 2014, the City constructed a new police station. The expenditures were reported in 2014 and the revenue encumbered to fund that capital project was reported in one or more previous years. This results in an indicator that inaccurately reflects revenue is not sufficient to cover expenditures, because the indicator includes capital expenditures.



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Liquidity

Description

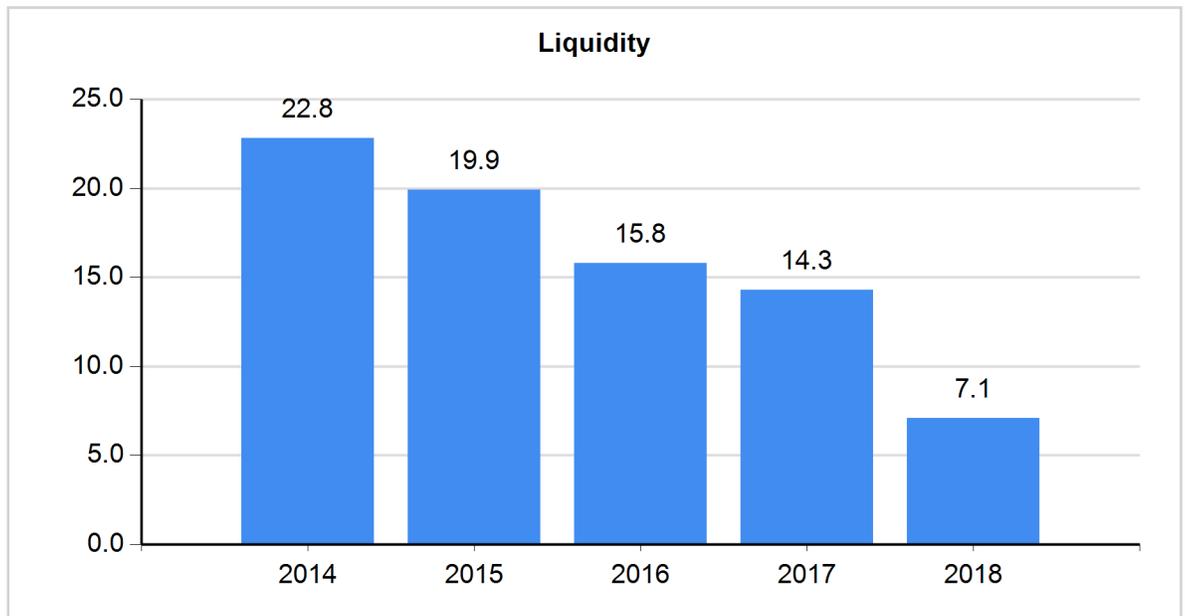
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2014	2015	2016	2017	2018
\$58,483,446	\$59,135,489	\$53,475,831	\$50,502,686	\$40,807,570
\$2,565,640	\$2,976,514	\$3,386,283	\$3,540,523	\$5,725,175
22.8	19.9	15.8	14.3	7.1

Agency Response

The City maintains a healthy financial position relative to liquidity due to the strategic policies employed by the City Council that includes paying cash for capital investments.



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Change in Cash and Cash Equivalents (business)

Description

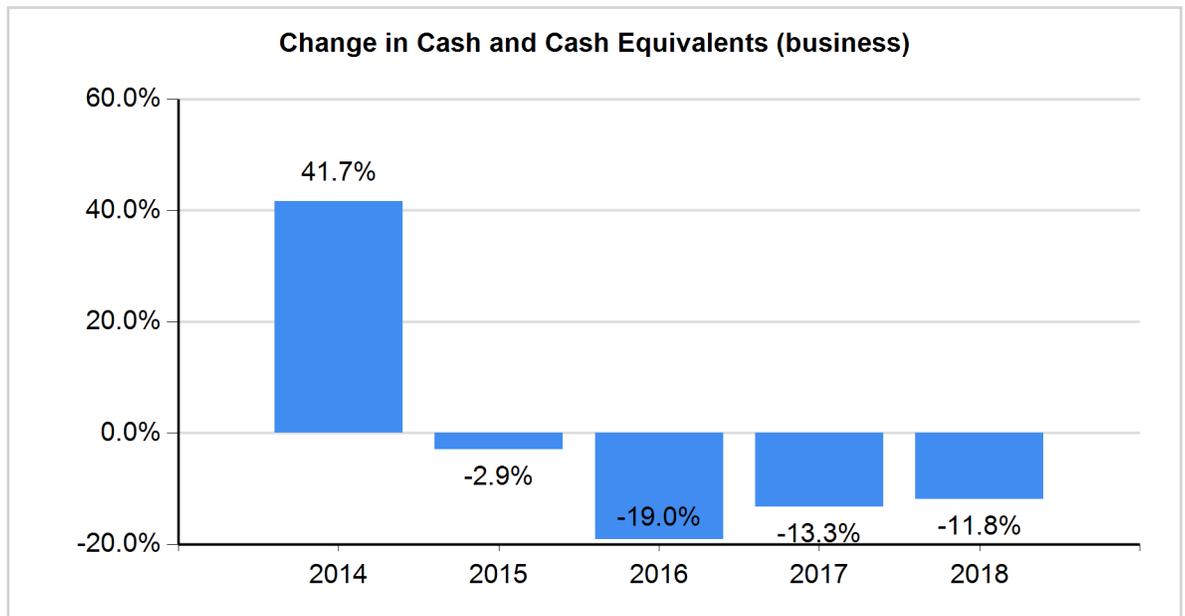
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



2014	2015	2016	2017	2018
\$308,955	(\$30,601)	(\$194,221)	(\$109,516)	(\$84,736)
\$741,579	\$1,050,534	\$1,019,933	\$825,712	\$716,196
41.7%	-2.9%	-19.0%	-13.3%	-11.8%

Agency Response

This chart bears little to no relevance on the City's operations. It only reflects cash flow for an internal service fund dedicated solely to account for transactions in the Self-Insurance Fund. It does not reflect the cash flow for the City as a whole.



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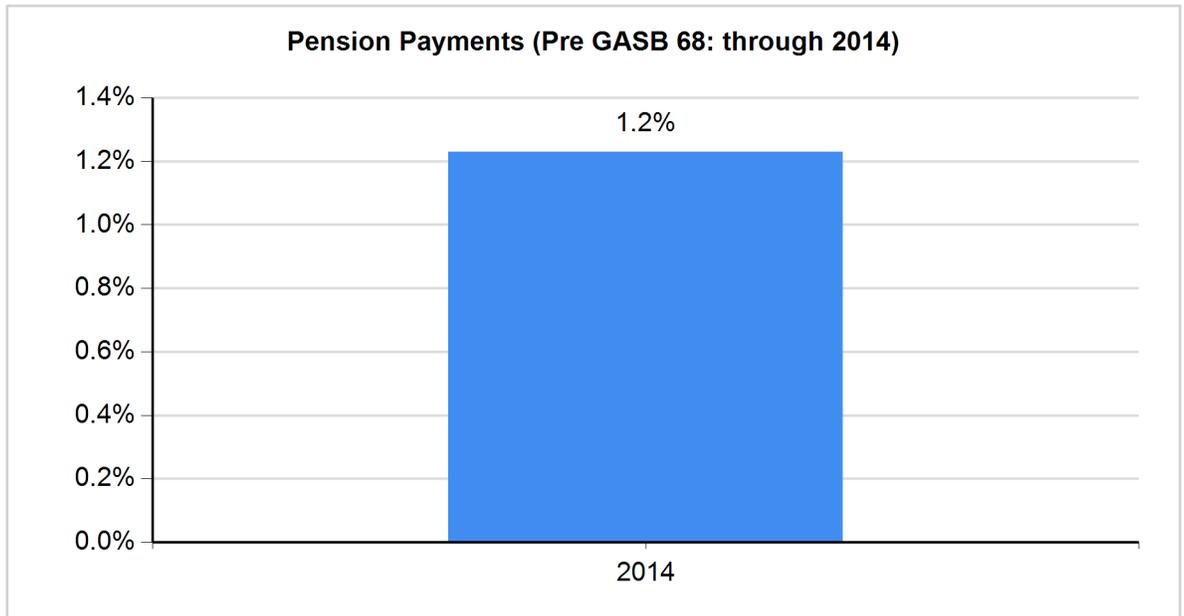
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2014	2015	2016	2017	2018
Annual Pension Cost	\$337,747	-	-	-	-
Total Revenue	\$27,479,990	-	-	-	-
Pension Payments (%)	1.2%	-	-	-	-

Agency Response

The City concurs that pension costs equate to approximately 1.2% of total revenues. This may fluctuate depending upon the level of receipts from grants and other outside sources of revenue in any particular fiscal period.



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Pension Payments (Post GASB 68: 2015 and beyond)

Description

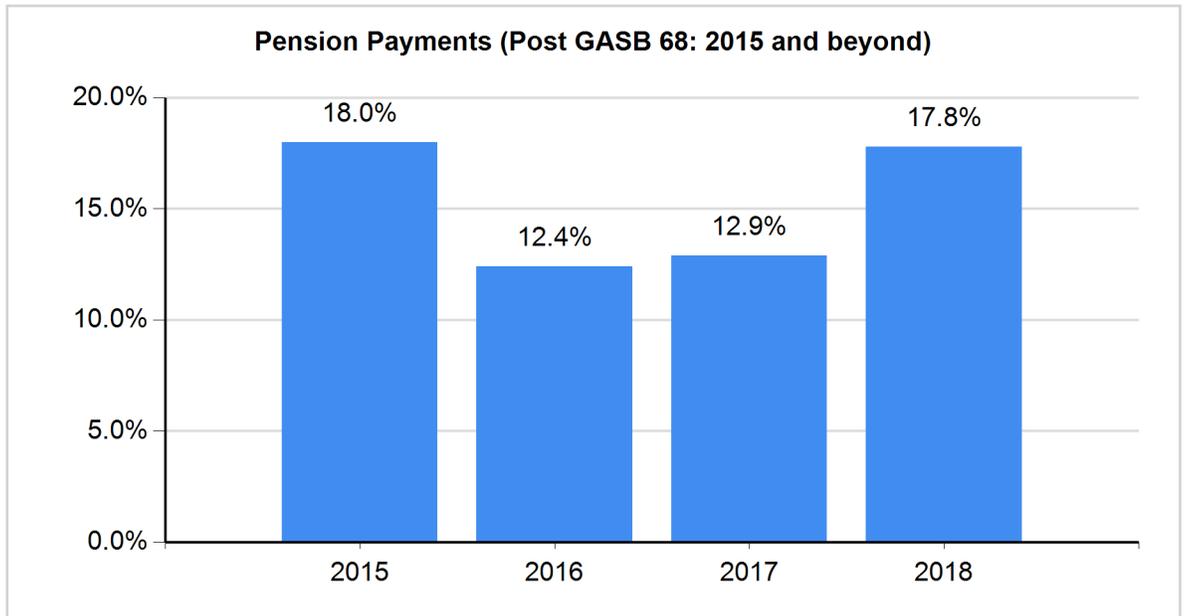
This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:

contributions in relation to the actuarially determined contribution/covered payroll

Source:

Schedule of Plan Contributions



	2014	2015	2016	2017	2018
-		\$553,517	\$416,057	\$451,203	\$646,954
-		\$3,081,312	\$3,362,231	\$3,496,726	\$3,643,825
-		18.0%	12.4%	12.9%	17.8%

Agency Response