



San Bernardino LAFCO Fiscal Indicators

City of Yucaipa

Report Created:11/3/2016

In addition to core governmental services, the City of Yucaipa actively provides parks and recreation, maintains roads, and contracts with other agencies for the provision of police, fire protection, and for building related permits and inspections. Utilities are made available by independent water agencies/companies and public utility providers. The City operates with governmental funds and currently has no business-type funds. The City has no debt related to governmental or business-type activities. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012.



City of Yucaipa

Report Created:11/3/2016

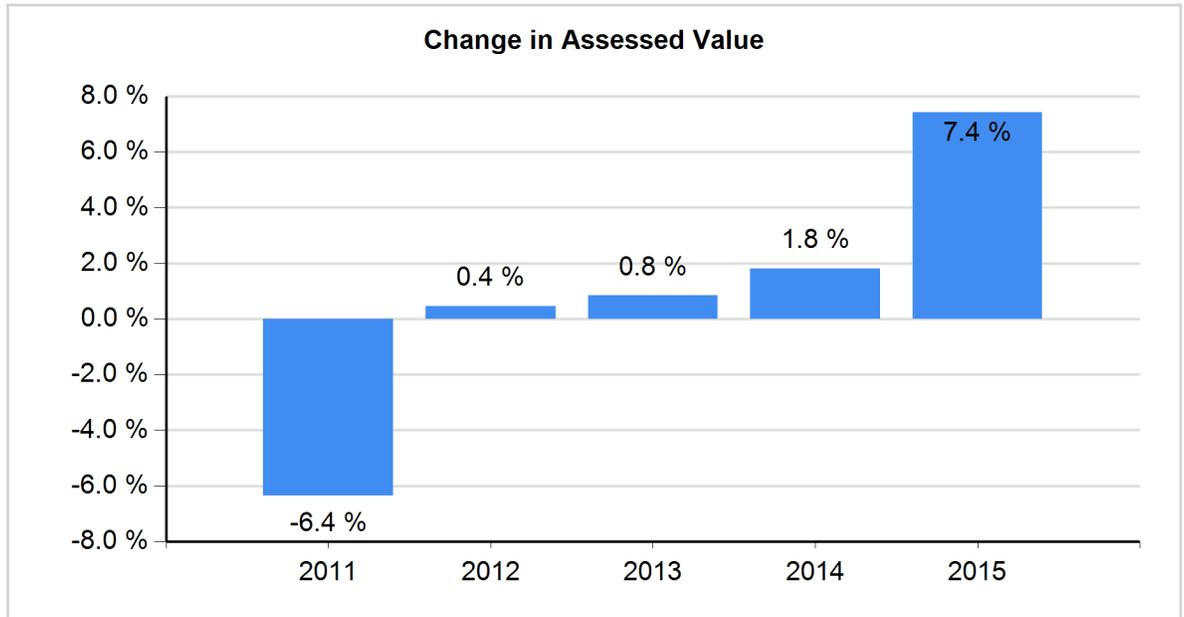
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



	2011	2012	2013	2014	2015
	(\$197,621,087)	\$13,981,557	\$26,337,888	\$57,865,575	\$257,146,511
	\$3,108,243,996	\$3,122,225,553	\$3,148,563,441	\$3,206,429,016	\$3,463,575,527
	-6.4%	0.4%	0.8%	1.8%	7.4%

Agency Response



City of Yucaipa

Report Created:11/3/2016

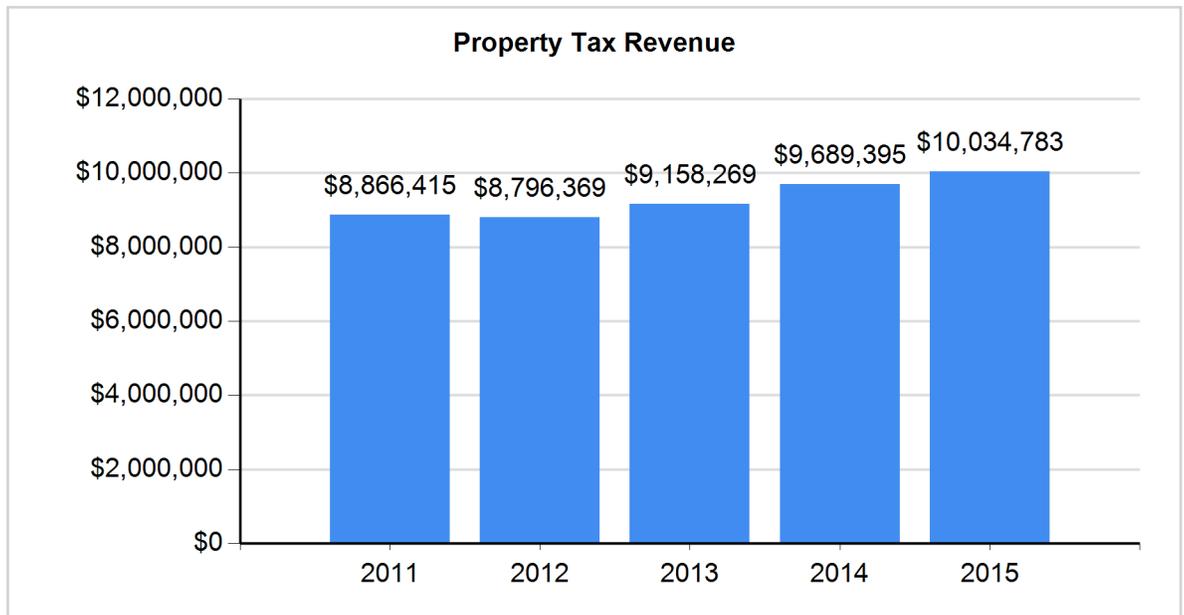
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response

The total revenue derived from general property taxes is divided between the General Fund and the Fire Services Fund. In addition, the City has a special assessment for paramedic services at the rate of \$52 per residential unit, equating to approximately \$1 million annually. This assessment is not a function of assessed value.



City of Yucaipa

Report Created:11/3/2016

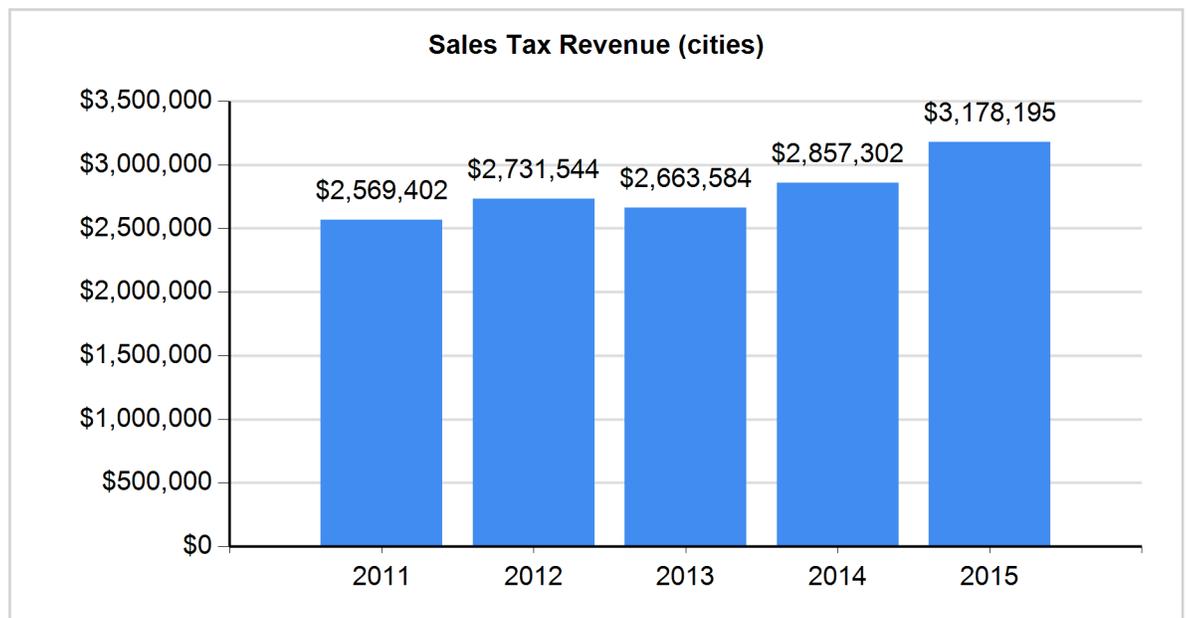
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response

The City closely monitors its sales tax revenue in order to understand the potential for activity leakage and encourages responsible business activity and growth opportunities.



City of Yucaipa

Report Created:11/3/2016

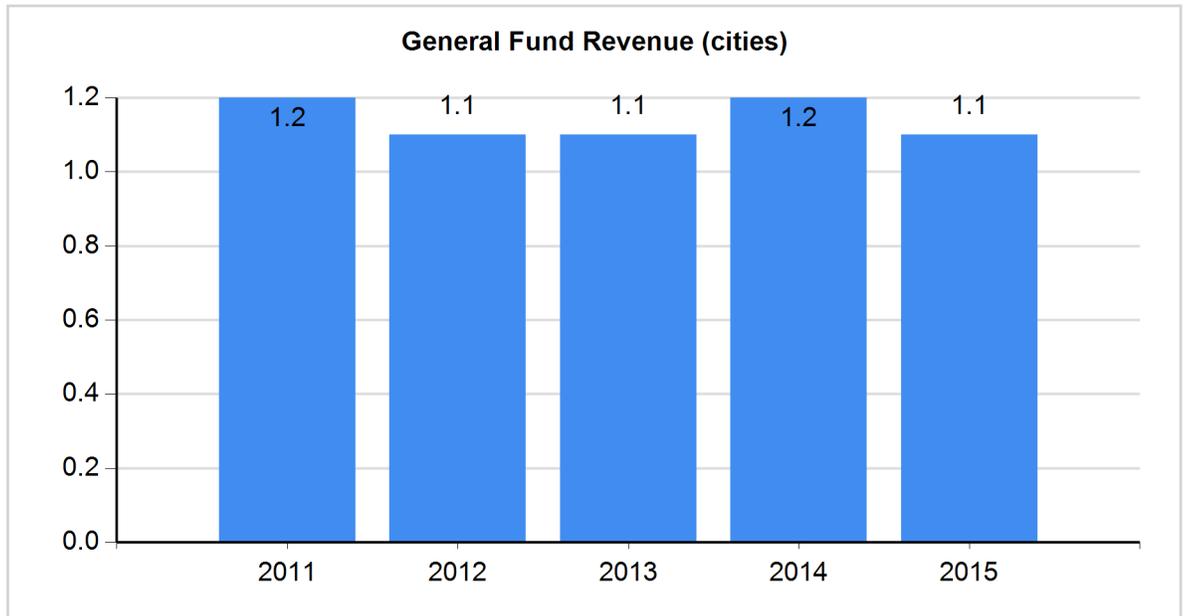
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Revenue	\$15,185,183	\$15,025,905	\$15,716,959	\$16,348,051	\$17,674,840
Expenditures	\$12,320,886	\$13,878,307	\$13,871,488	\$14,026,320	\$15,928,782
Ratio	1.2	1.1	1.1	1.2	1.1

Agency Response

The City's current strategic approach to budgeting requires that operational expenditures will not exceed operational revenues. In addition, the City has been able to meet its obligations without the need to enter into debt or resort to other revenue generation measures in order to finance those obligations.



City of Yucaipa

Report Created:11/3/2016

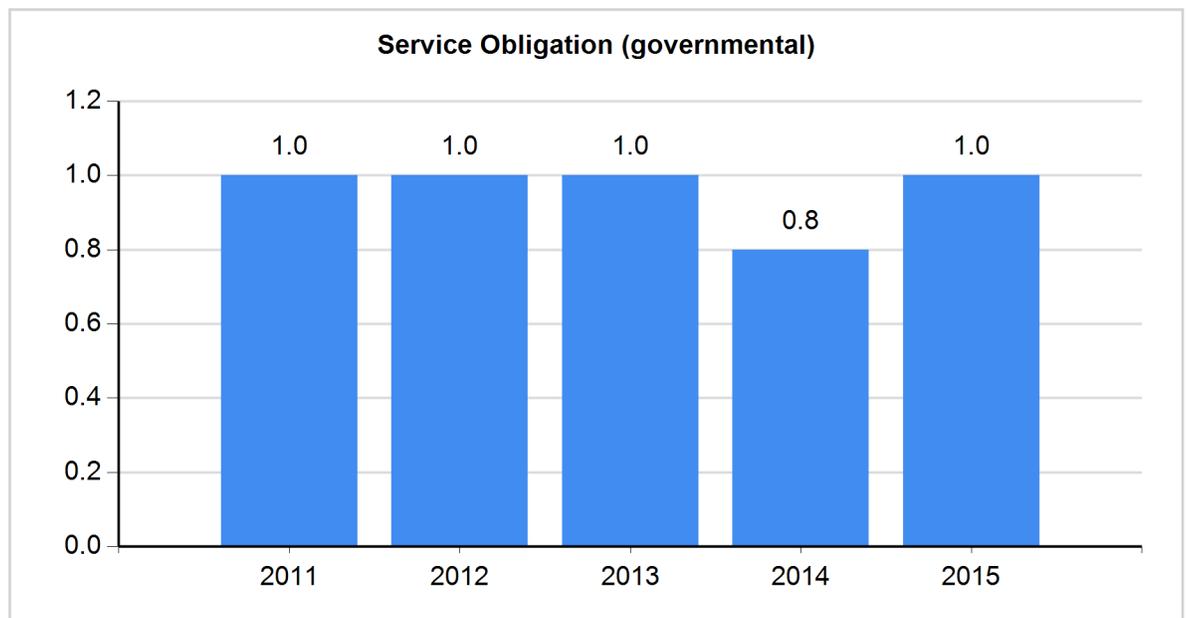
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$28,966,488	\$26,473,340	\$28,614,089	\$27,479,990	\$28,895,179
Operating Expenditures	\$29,103,387	\$25,304,853	\$27,372,781	\$32,651,211	\$28,273,333
Ratio	1.0	1.0	1.0	0.8	1.0

Agency Response

The City of Yucaipa elects to pay for capital projects with existing resources rather through financing mechanisms. As a result, a significant investment in a capital project may appear in one year and the revenue to fund that project may be reflected in a previous fiscal period. In 2014, the City constructed a new police station. The expenditures were reported in 2014 and the revenue encumbered to fund that capital project was reported in one or more previous years. This results in an indicator that in accurately reflects revenue is not sufficient to cover expenditures, because the indicator includes capital expenditures.



City of Yucaipa

Report Created:11/3/2016

Liquidity

Description

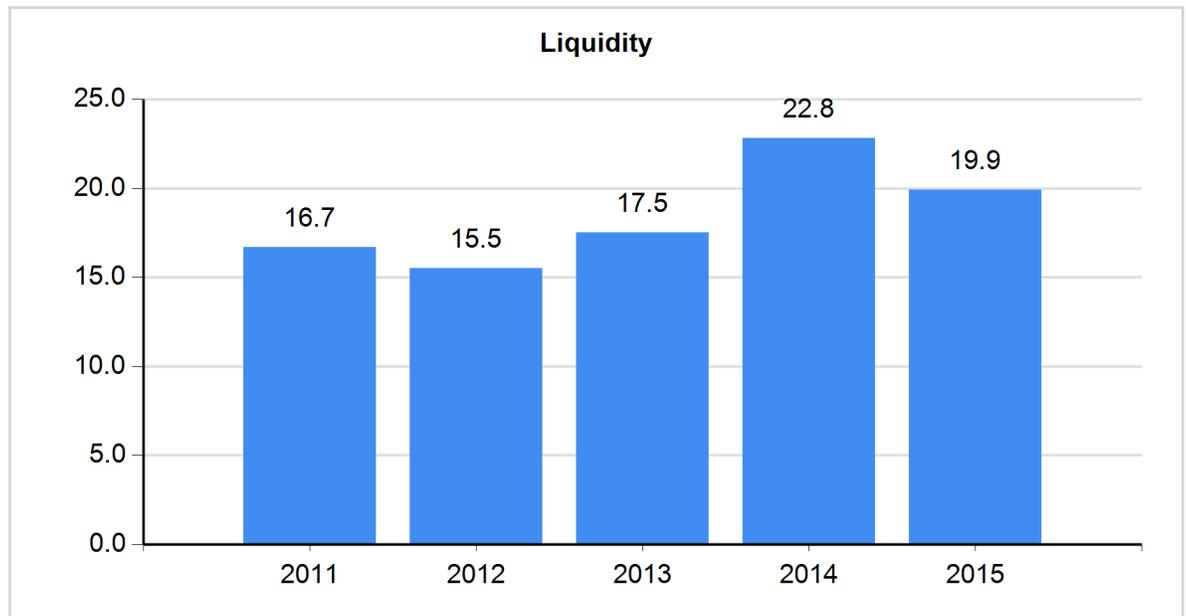
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2011	2012	2013	2014	2015
\$69,180,176	\$61,973,905	\$63,145,871	\$58,483,446	\$59,135,489
\$4,150,418	\$3,988,040	\$3,610,054	\$2,565,640	\$2,976,514
16.7	15.5	17.5	22.8	19.9

Agency Response

The City maintains a healthy financial position relative to liquidity due to the strategic policies employed by the City Council that includes paying cash for capital investments.



City of Yucaipa

Report Created:11/3/2016

Change in Cash and Cash Equivalents (business)

Description

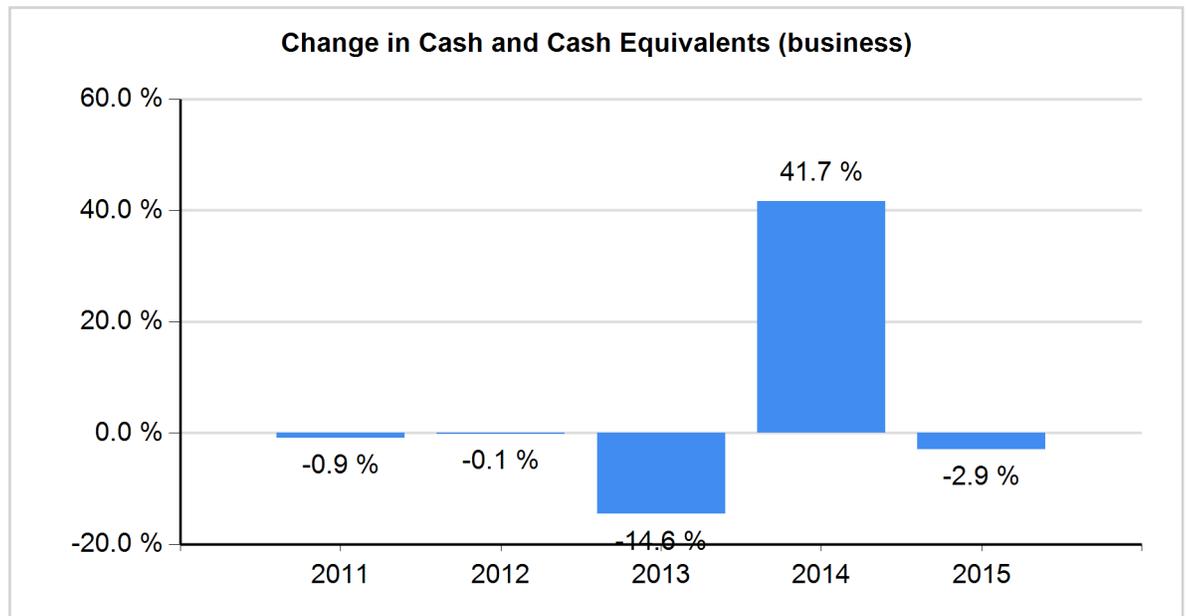
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
(\$7,756)	(\$492)	(\$126,297)	\$308,955	(\$30,601)
\$876,124	\$868,368	\$867,876	\$741,579	\$1,050,534
-0.9%	-0.1%	-14.6%	41.7%	-2.9%

Agency Response

This chart bears little to no relevance on the City's operations. It only reflects cash flow for an internal service fund dedicated solely to account for transactions in the Self-Insurance Fund. It does not reflect the cash flow for the City as a whole.



City of Yucaipa

Report Created:11/3/2016

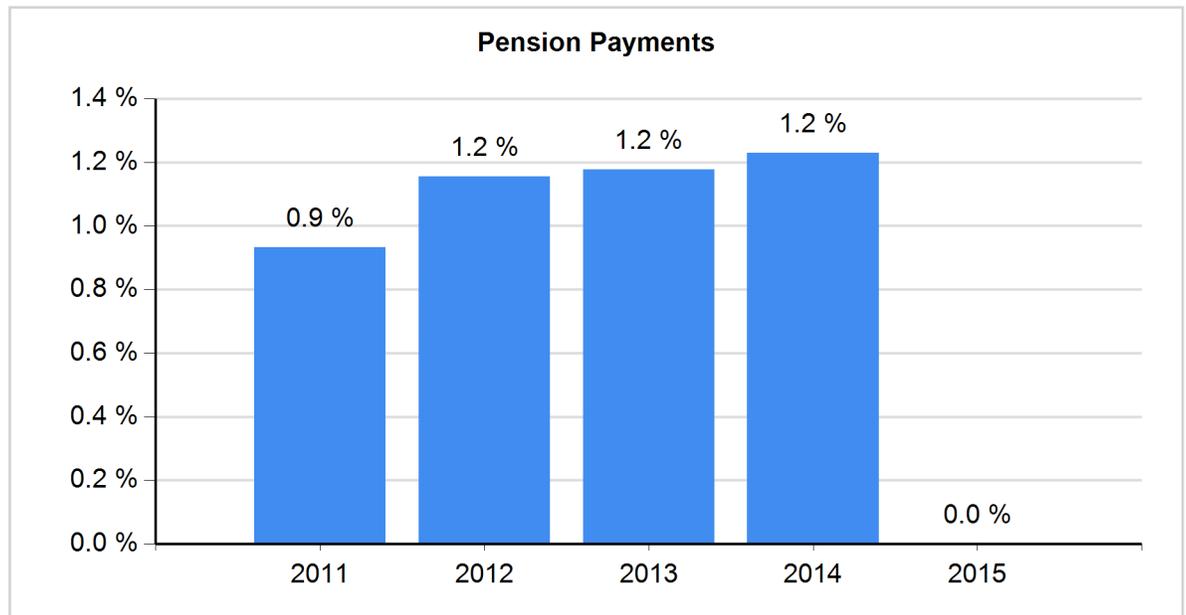
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$270,339	\$305,725	\$336,704	\$337,747	-
\$28,966,488	\$26,473,340	\$28,614,089	\$27,479,990	\$28,895,179
0.9%	1.2%	1.2%	1.2%	0.0%

Agency Response

The City concurs that pension costs equate to approximately 1.2% of total revenues. This may fluctuate depending upon the level of receipts from grants and other outside sources of revenue in any particular fiscal period.



City of Yucaipa

Report Created:11/3/2016

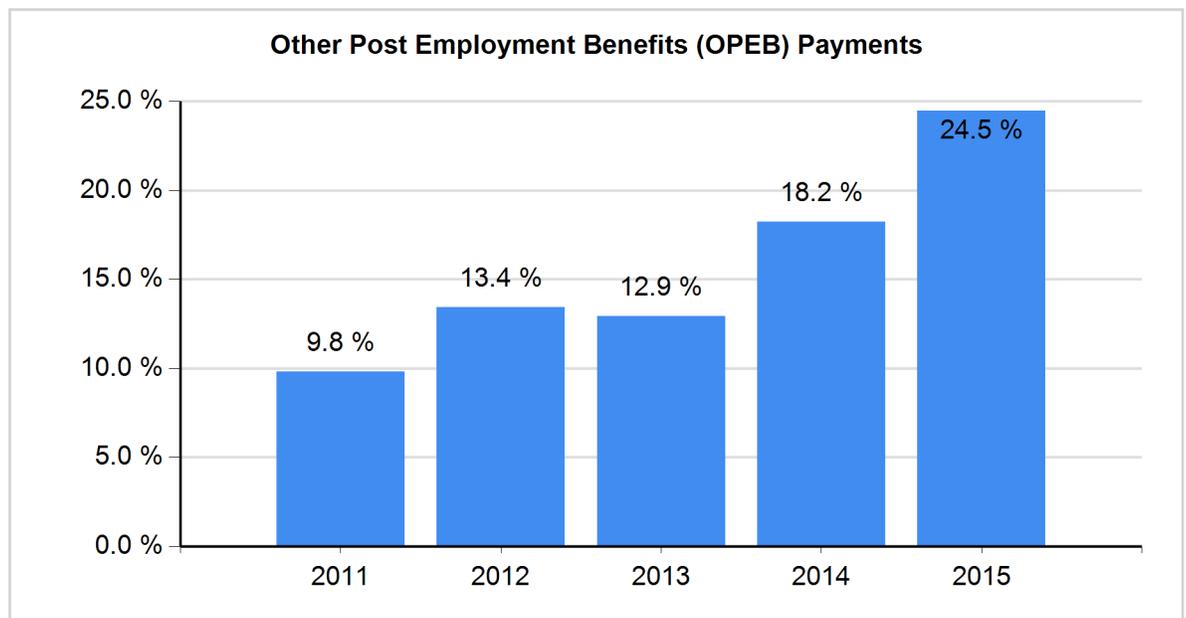
Other Post Employment Benefits (OPEB) Payments

Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:
OPEB
payments/OPEB
annual cost

Source:
Notes



2011	2012	2013	2014	2015
\$6,513	\$10,873	\$10,919	\$12,180	\$16,156
\$66,362	\$81,011	\$84,518	\$66,820	\$66,000
9.8%	13.4%	12.9%	18.2%	24.5%

Agency Response

The City continues to pay its annual costs as incurred and billed. The OPEB liability is calculated by an actuary and the City has encumbered an amount sufficient to satisfy its current outstanding obligation, as determined by the actuary.