



San Bernardino LAFCO Fiscal Indicators

City of Victorville

Report Created:11/3/2016

The City of Victorville is responsible for law enforcement and fire protection within its boundaries and has chosen to contract with the County for law enforcement services and with the San Bernardino County Fire Protection District for fire protection and emergency response services. The Victorville Water District (retail water and wastewater collection) is a subsidiary district of the City, the city council is the ex-officio board of directors of the district (link below). The City operates with governmental funds and reports five major business-type funds: Victorville Water District, Southern California Logistics Airport, Municipal Utility, Solid Waste Management, and Sanitary (sewer collection). Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012.

[Victorville Water District](#)



City of Victorville

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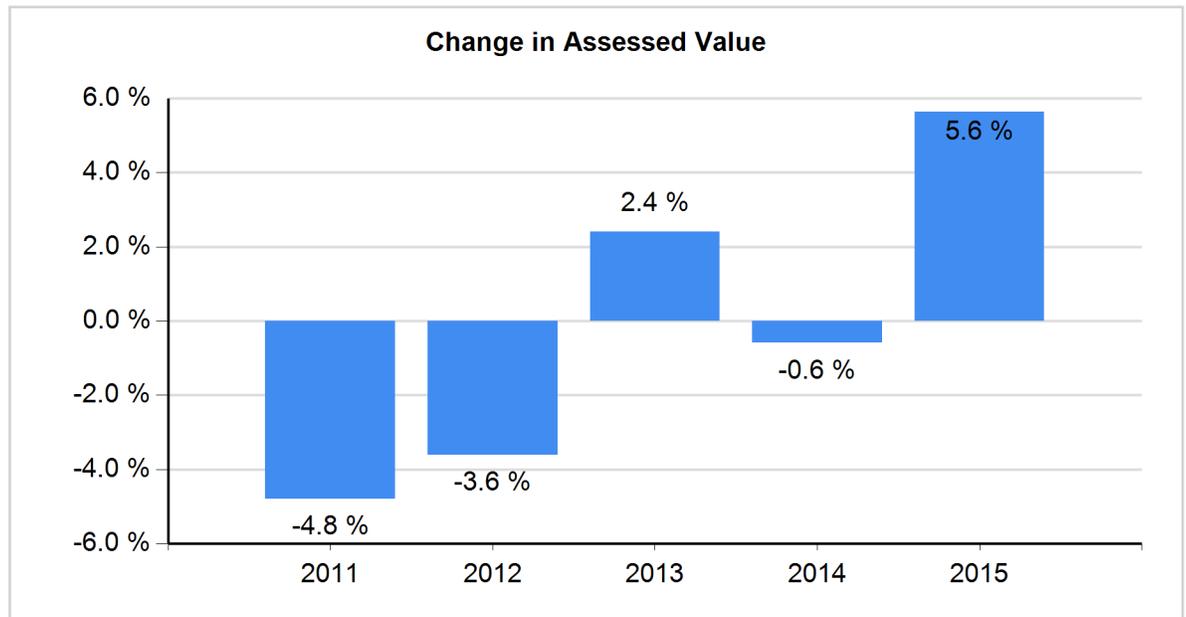
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2011	2012	2013	2014	2015
(\$172,606,398)	(\$125,405,362)	\$85,488,858	(\$20,954,178)	\$211,796,135
\$3,602,955,685	\$3,477,550,323	\$3,563,039,181	\$3,542,085,003	\$3,753,881,138
-4.8%	-3.6%	2.4%	-0.6%	5.6%

Agency Response



City of Victorville

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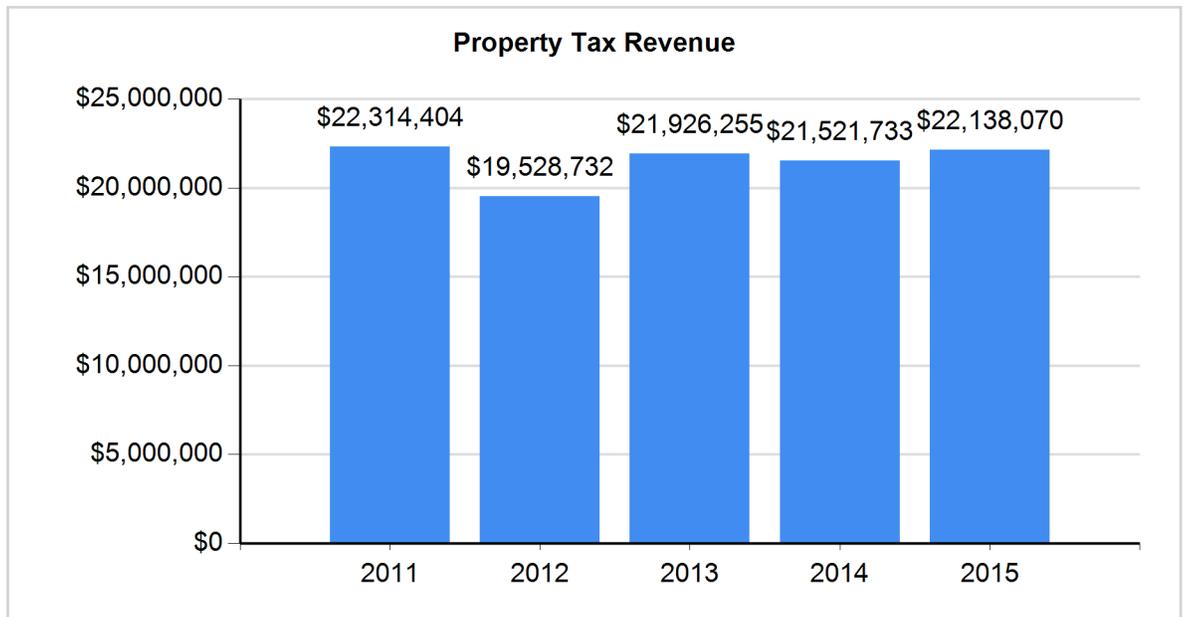
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response

Property tax revenue include the amount receipt from the Victorville Water District. Property tax revenue recorded in 2012 include pass through revenue of \$2,541,663.



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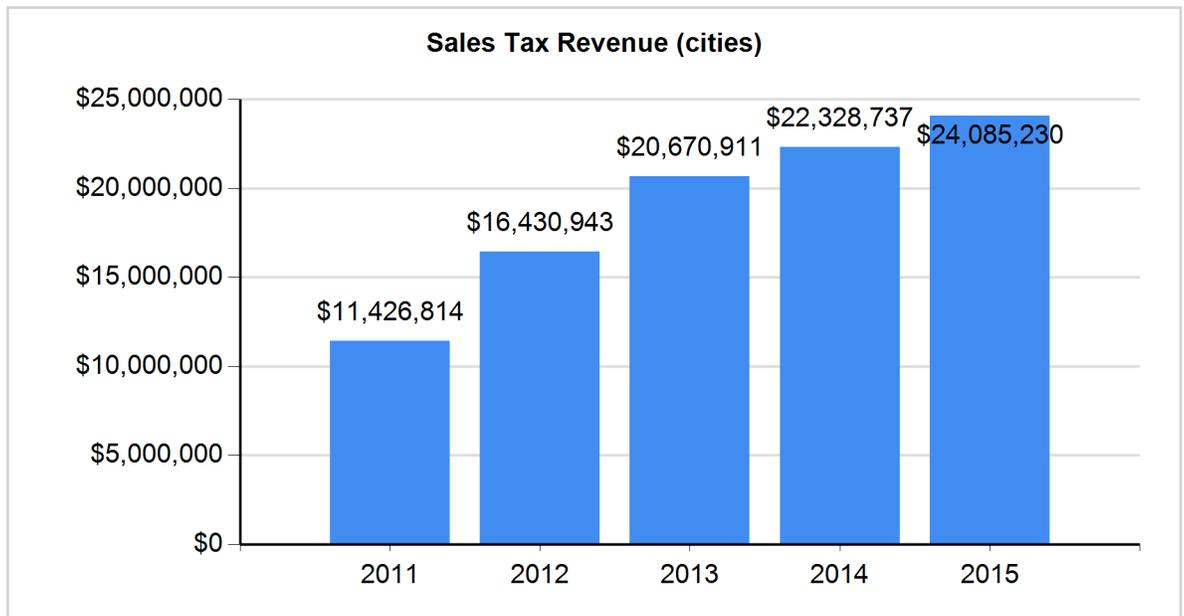
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response

2012 Sales Tax Revenue include in lieu sales tax of \$3,824,981.



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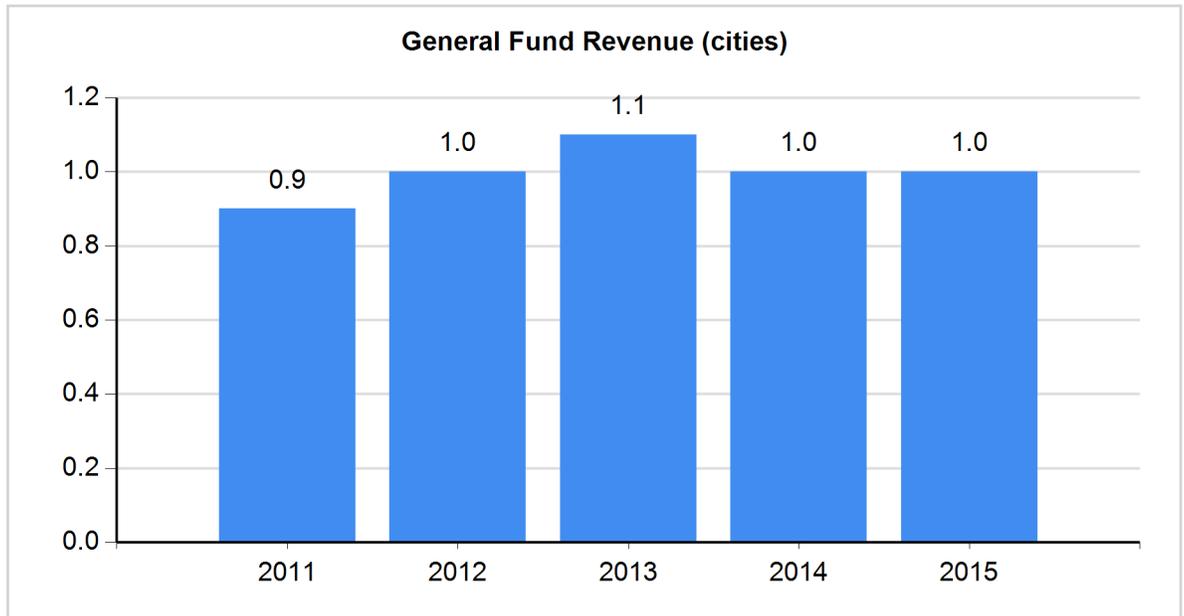
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Revenue	\$44,694,278	\$44,404,436	\$49,398,761	\$49,793,757	\$51,056,554
Expenditures	\$48,495,022	\$45,601,617	\$45,849,281	\$49,608,516	\$52,754,902
Ratio	0.9	1.0	1.1	1.0	1.0

Agency Response



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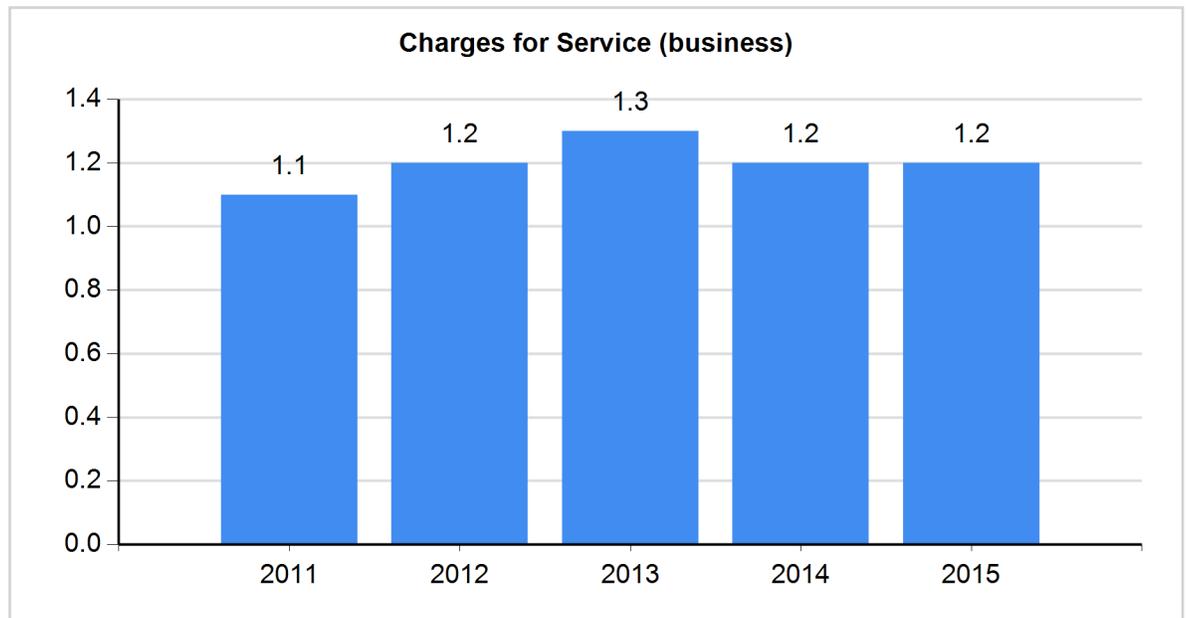
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



	2011	2012	2013	2014	2015
	\$69,776,192	\$71,601,294	\$75,622,641	\$75,171,933	\$78,061,171
	\$61,884,488	\$57,347,989	\$58,176,560	\$61,619,759	\$67,770,084
	1.1	1.2	1.3	1.2	1.2

Agency Response

Business type revenues and expenditures include Water District, a component unit of the City.



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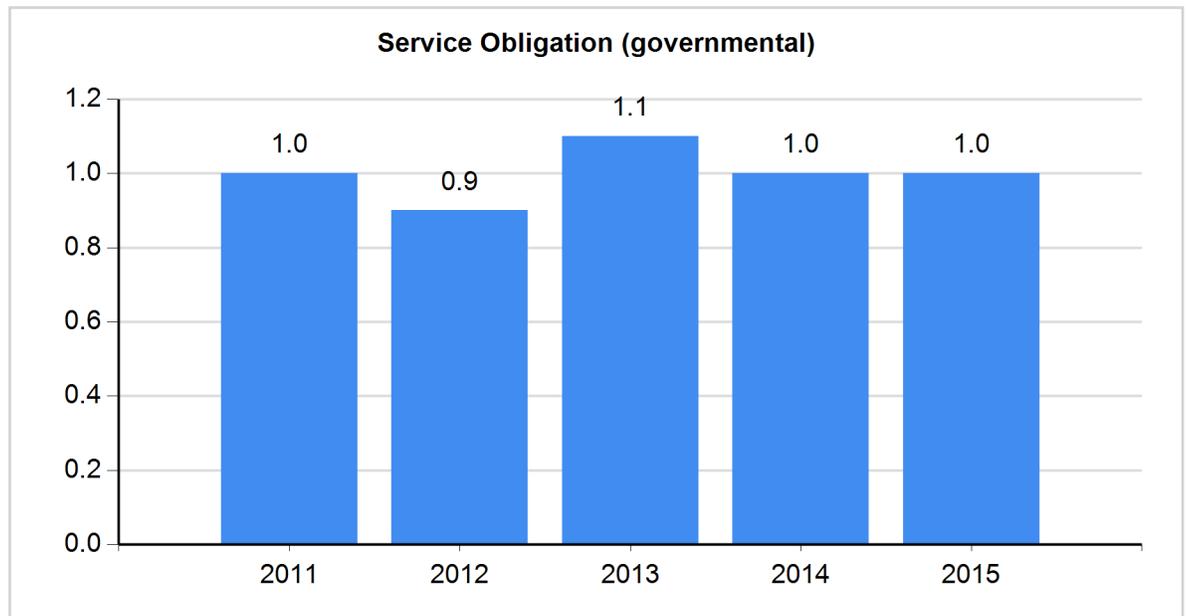
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$72,790,472	\$65,229,192	\$69,893,752	\$78,086,291	\$76,929,979
Operating Expenditures	\$71,089,685	\$74,973,742	\$65,818,368	\$79,516,381	\$79,981,761
Ratio	1.0	0.9	1.1	1.0	1.0

Agency Response



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Liquidity

Description

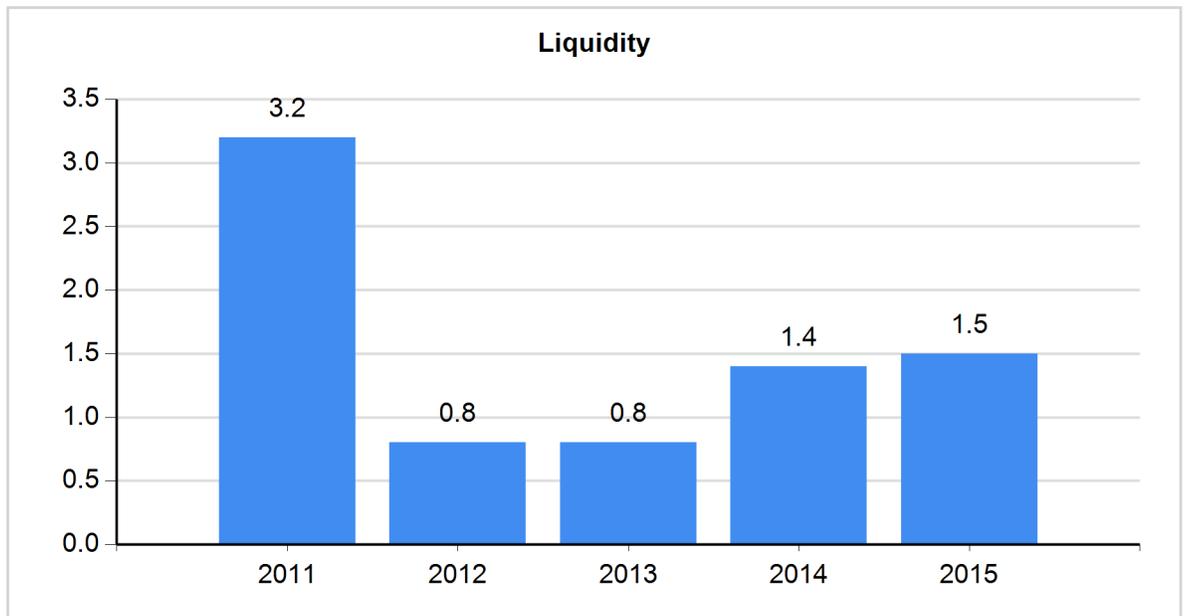
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



	2011	2012	2013	2014	2015
Cash & Investments	\$99,330,285	\$74,545,495	\$119,965,890	\$133,800,026	\$141,243,198
Current Liabilities	\$30,857,696	\$91,570,476	\$156,908,596	\$93,195,127	\$96,304,210
Liquidity Ratio	3.2	0.8	0.8	1.4	1.5

Agency Response



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Change in Cash and Cash Equivalents (business)

Description

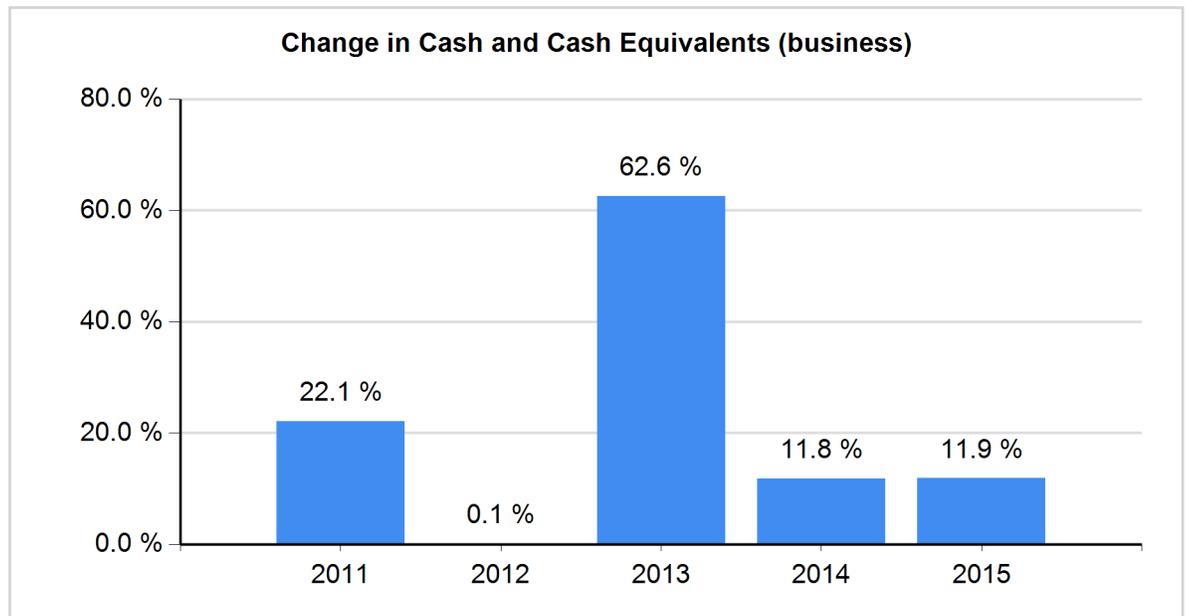
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



	2011	2012	2013	2014	2015
	\$9,361,903	\$47,136	\$32,380,741	\$9,889,879	\$11,148,247
	\$42,315,418	\$51,677,321	\$51,724,457	\$84,105,198	\$93,995,077
	22.1%	0.1%	62.6%	11.8%	11.9%

Agency Response

Business type revenues and expenditures include Water District, a component unit of the City.



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Debt Service (governmental)

Description

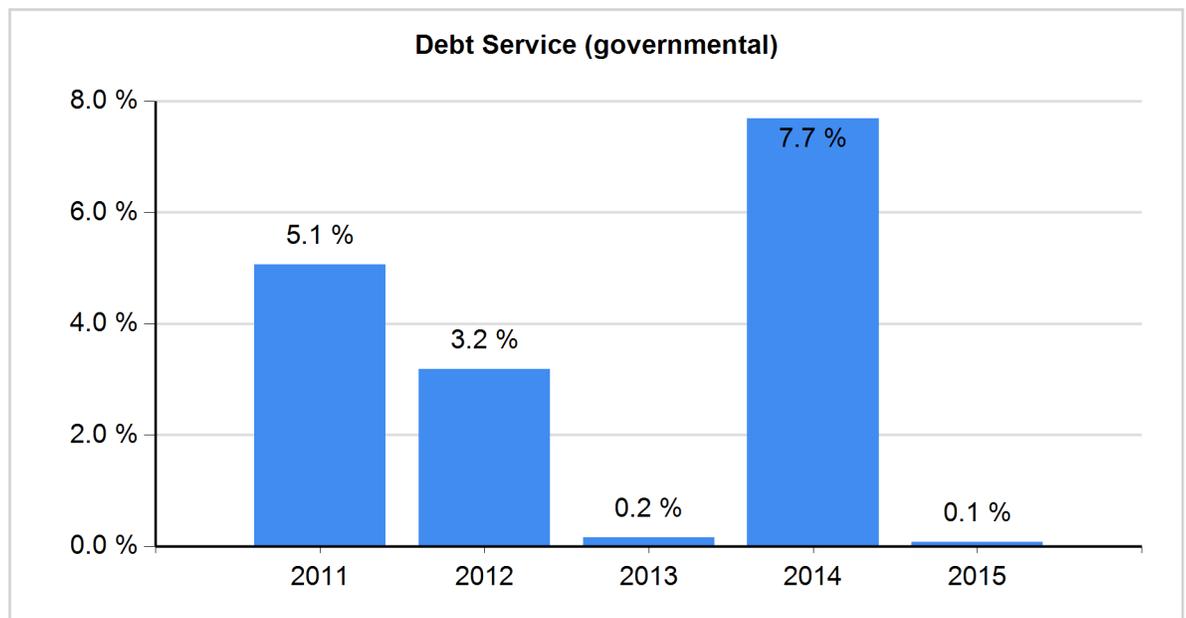
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$3,601,525	\$2,391,214	\$106,451	\$6,110,628	\$63,332
\$71,089,685	\$74,973,742	\$65,818,368	\$79,516,381	\$79,981,761
5.1%	3.2%	0.2%	7.7%	0.1%

Agency Response



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Debt Service (business)

Description

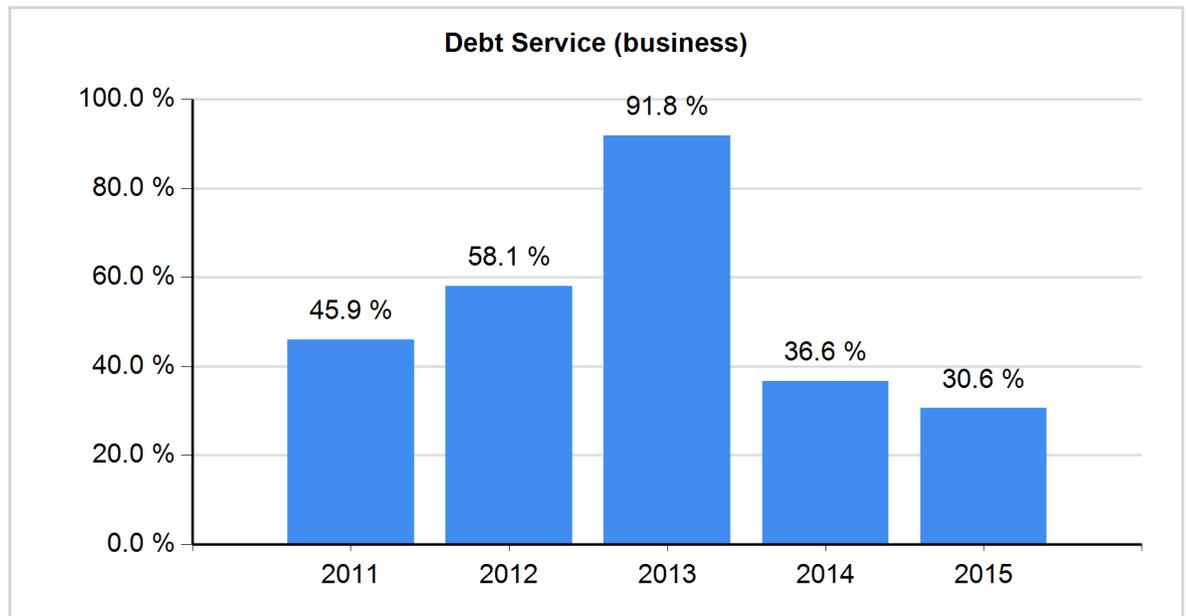
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



	2011	2012	2013	2014	2015
	\$28,425,328	\$33,298,873	\$53,432,839	\$22,562,569	\$20,726,777
	\$61,884,488	\$57,347,989	\$58,176,560	\$61,619,759	\$67,770,084
	45.9%	58.1%	91.8%	36.6%	30.6%

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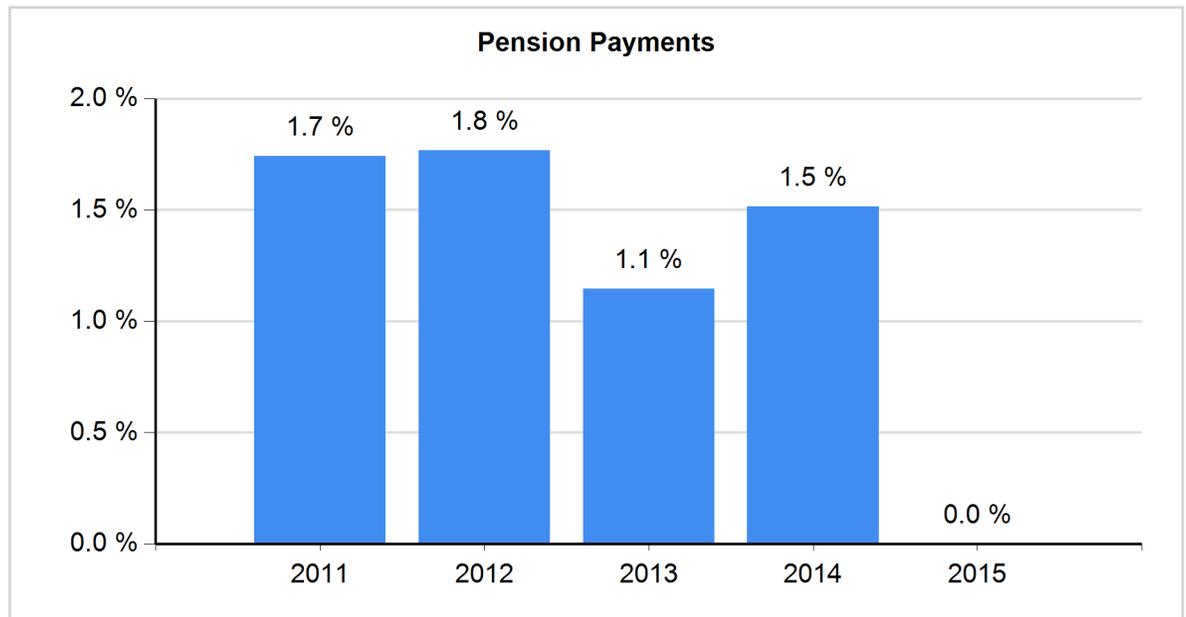
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$2,612,138	\$2,585,752	\$2,388,994	\$2,606,164	-
\$149,872,235	\$146,265,941	\$208,421,873	\$171,868,840	\$174,949,493
1.7%	1.8%	1.1%	1.5%	0.0%

Agency Response

2008-2009 Annual OPEB cost includes Fire staffs pension cost, the City moved Fire Services to the county during fiscal year 2009 as part of contract service.



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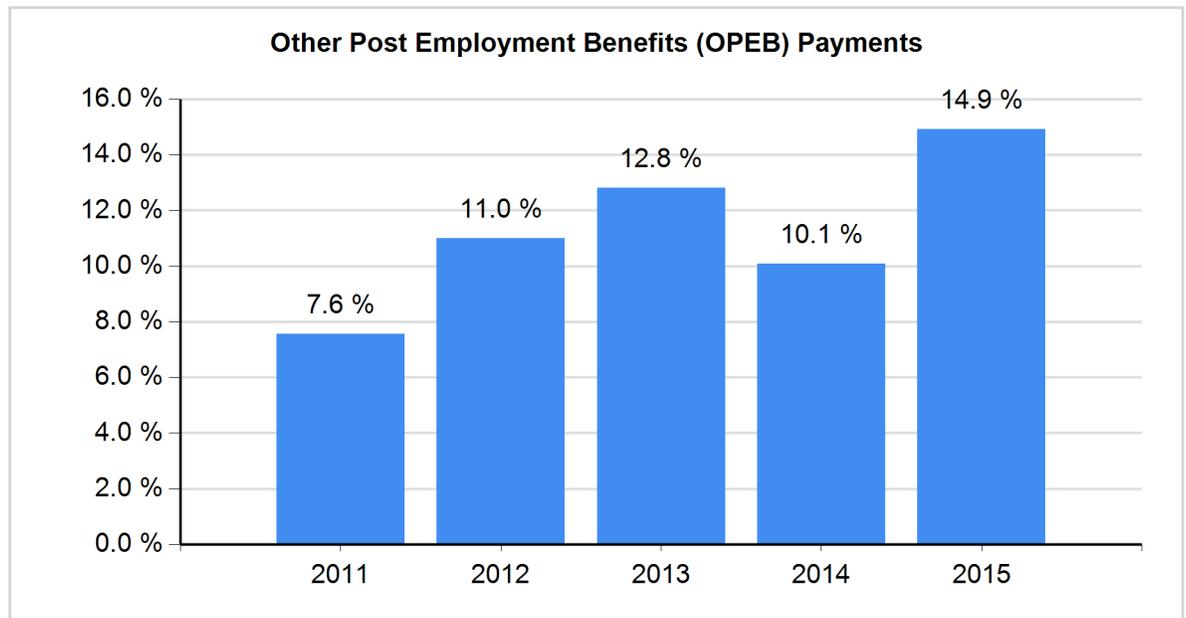
Other Post Employment Benefits (OPEB) Payments

Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:
OPEB
payments/OPEB
annual cost

Source:
Notes



2011	2012	2013	2014	2015
\$260,782	\$395,517	\$360,540	\$301,080	\$318,762
\$3,444,559	\$3,596,000	\$2,813,000	\$2,986,000	\$2,135,000
7.6%	11.0%	12.8%	10.1%	14.9%

Agency Response