



## City of Ontario

Report Created:11/3/2016

The City of Ontario is a full service city actively providing park and recreation, sewer, solid waste, water, fire protection and emergency response, and police services. The City operates with governmental funds and reports three major business-type funds: water, sewer, and solid waste. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012.

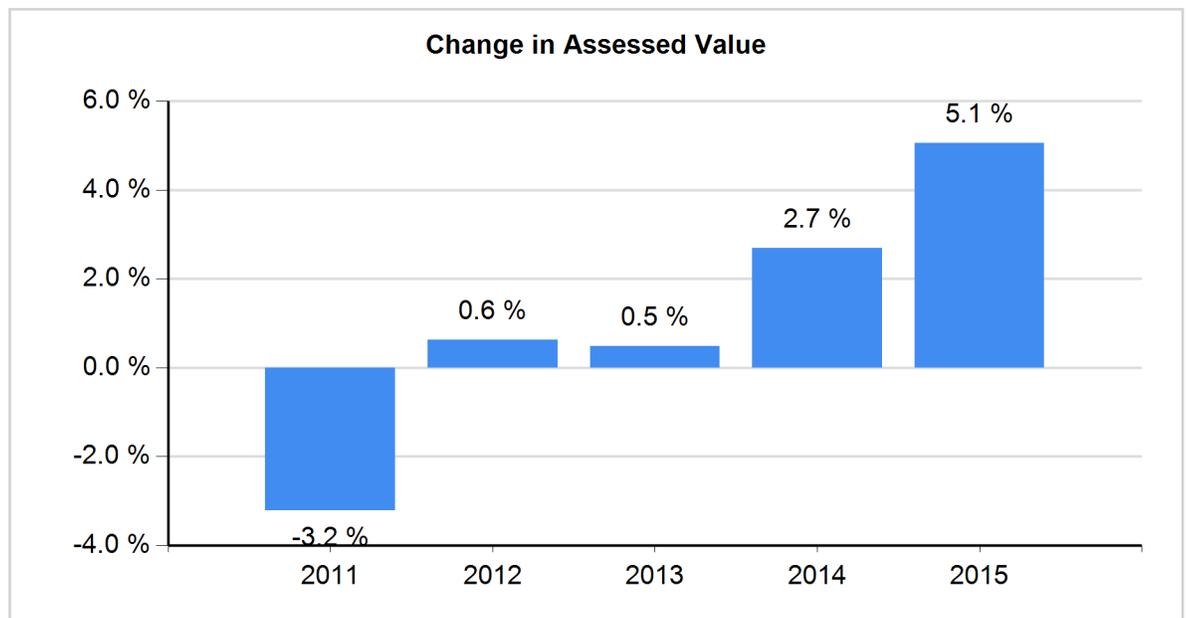
### Change in Assessed Value

#### Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

**Formula:**  
change in tax roll value/beginning tax roll value

**Source:**  
County Auditor - Agency Net Valuations



2011	2012	2013	2014	2015
(\$433,318,337)	\$85,620,457	\$65,746,627	\$376,117,329	\$745,756,704
\$13,476,497,509	\$13,562,117,966	\$13,627,864,593	\$14,003,981,922	\$14,749,738,626
-3.2%	0.6%	0.5%	2.7%	5.1%

#### Agency Response



## City of Ontario

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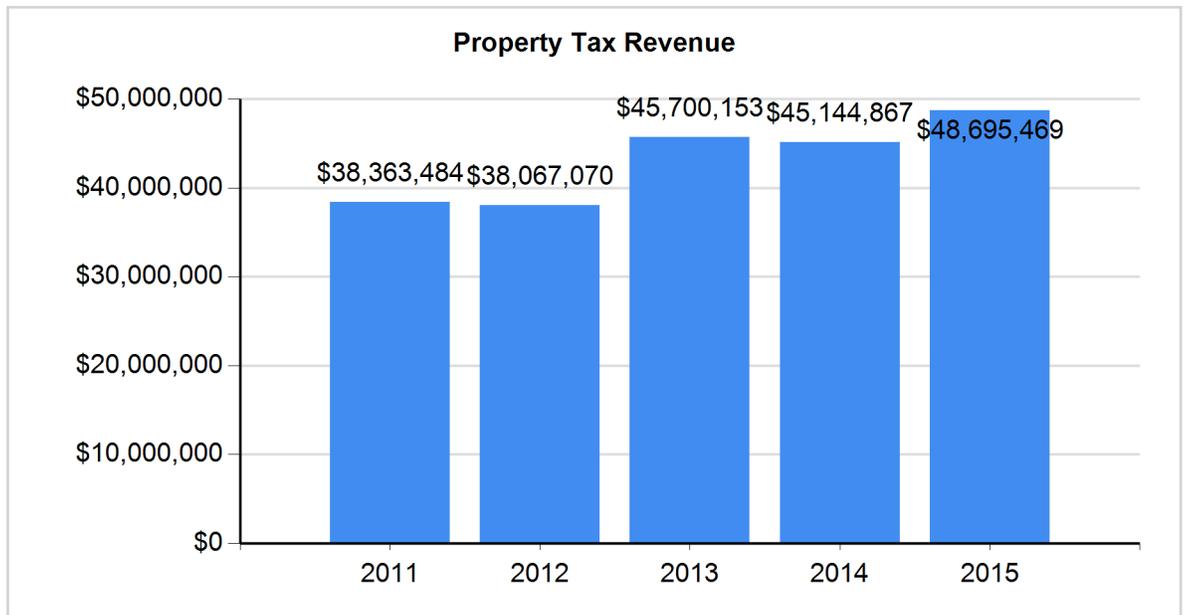
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response



## City of Ontario

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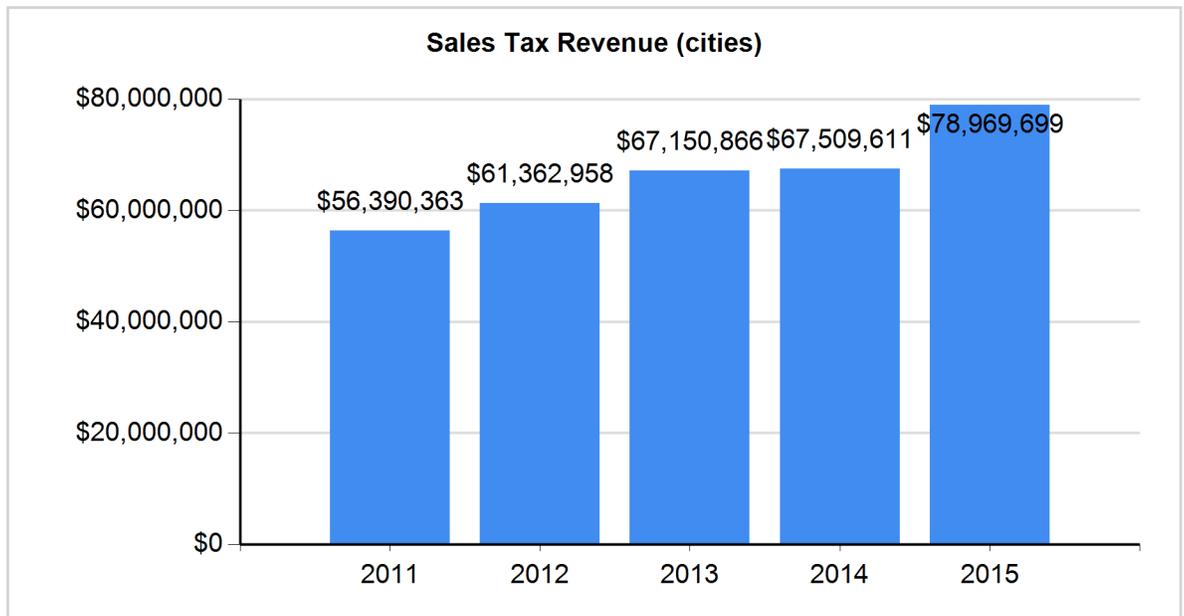
### Sales Tax Revenue (cities)

#### Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

**Formula:**  
sales tax revenue

**Source:**  
Statement of  
Activities



#### Agency Response



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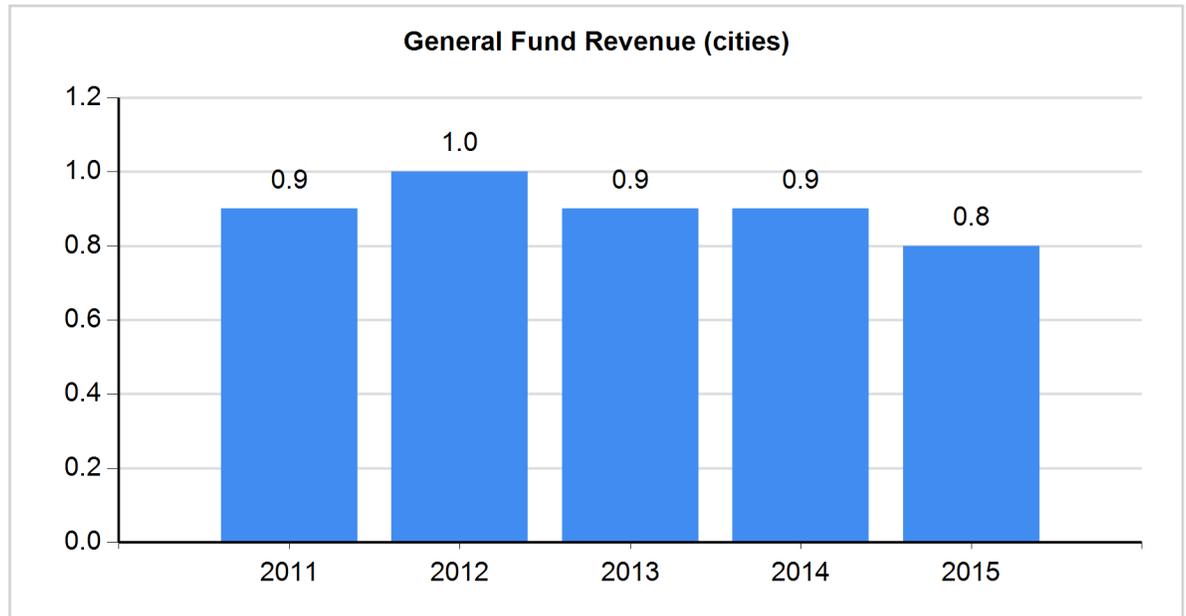
### General Fund Revenue (cities)

#### Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
general fund  
revenue/general fund  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



	2011	2012	2013	2014	2015
General Fund Revenue	\$142,475,449	\$180,963,436	\$155,068,713	\$155,669,936	\$189,124,443
General Fund Expenditures	\$157,037,217	\$189,664,675	\$168,105,133	\$166,195,674	\$233,857,843
Ratio	0.9	1.0	0.9	0.9	0.8

#### Agency Response



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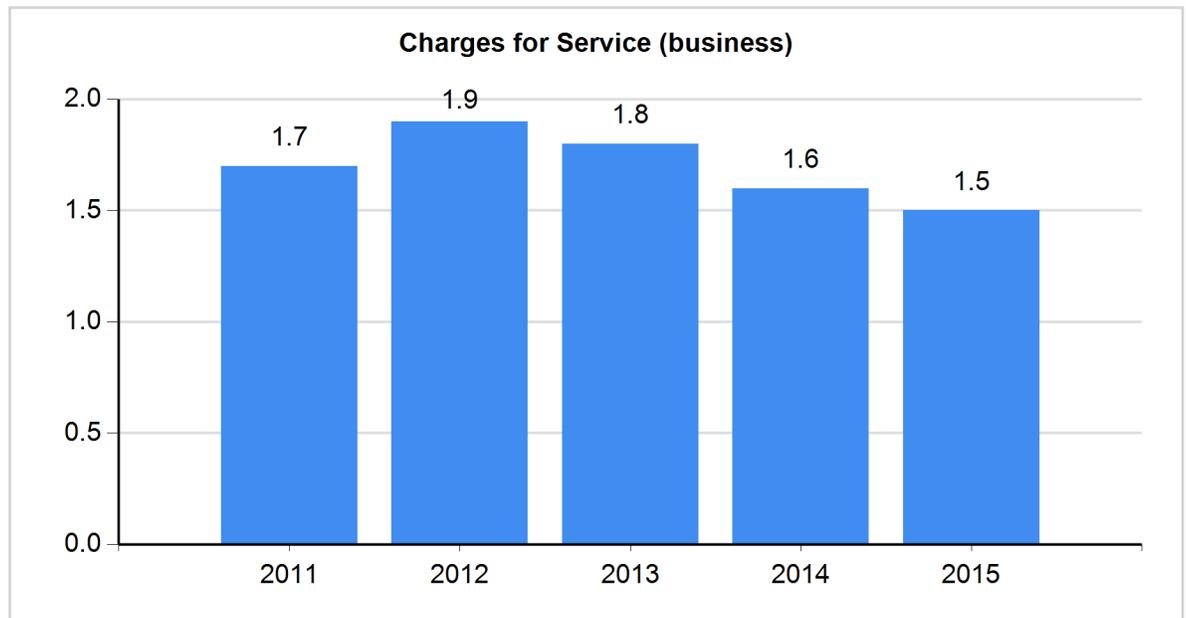
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



	2011	2012	2013	2014	2015
	\$100,235,239	\$105,726,645	\$107,818,705	\$111,925,543	\$113,935,817
	\$57,996,868	\$55,866,699	\$61,425,206	\$71,894,412	\$78,300,791
	1.7	1.9	1.8	1.6	1.5

#### Agency Response



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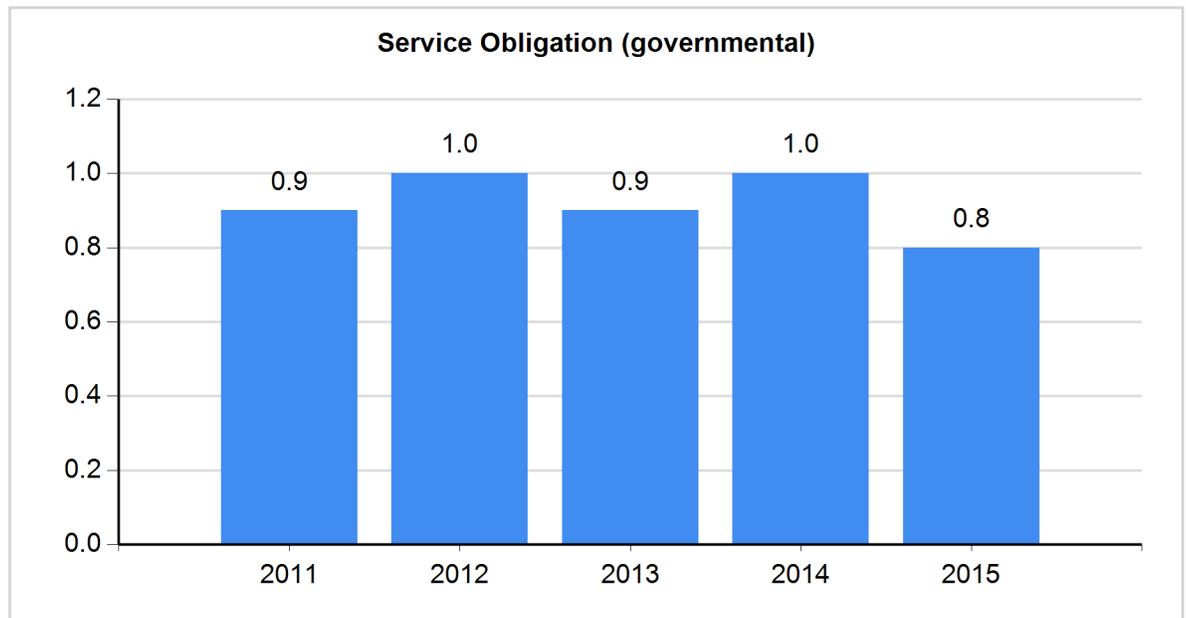
### Service Obligation (governmental)

#### Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

**Formula:**  
operating  
revenue/operating  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$177,829,652	\$227,353,186	\$191,127,371	\$214,316,620	\$255,996,407
Operating Expenditures	\$204,136,536	\$226,873,097	\$208,092,574	\$215,281,392	\$312,014,248
Ratio	0.9	1.0	0.9	1.0	0.8

#### Agency Response



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### Liquidity

#### Description

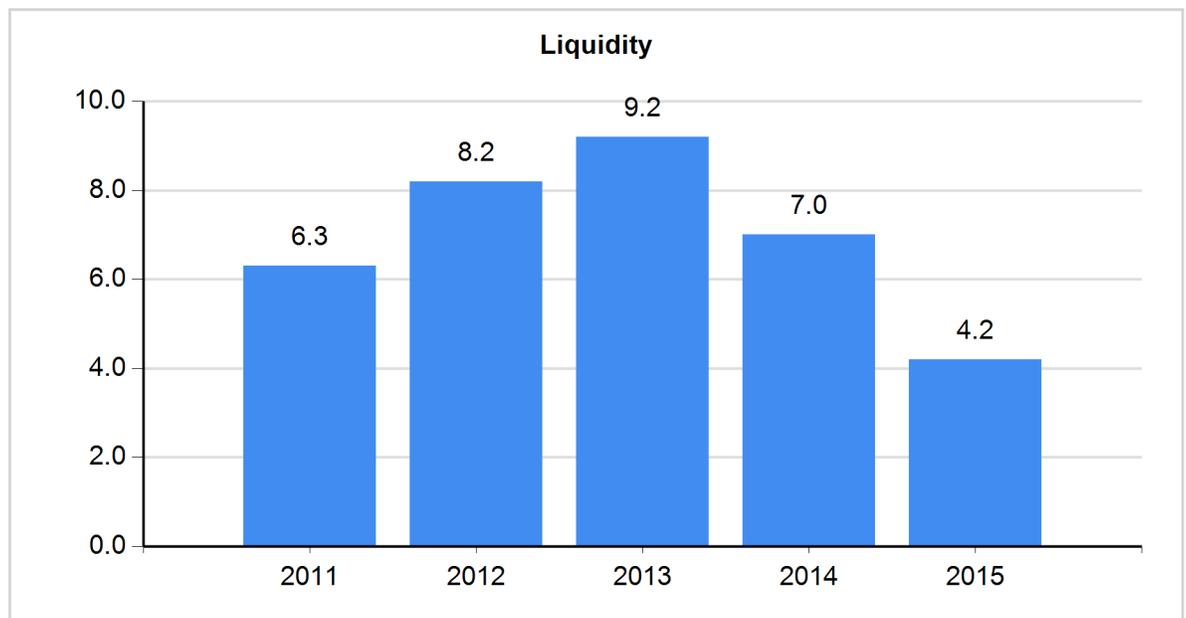
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



	2011	2012	2013	2014	2015
	\$450,280,004	\$459,553,806	\$475,812,794	\$511,009,132	\$563,467,902
	\$71,312,015	\$55,765,318	\$51,910,746	\$72,653,683	\$135,237,112
	6.3	8.2	9.2	7.0	4.2

### Agency Response



## City of Ontario

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### Change in Cash and Cash Equivalents (business)

#### Description

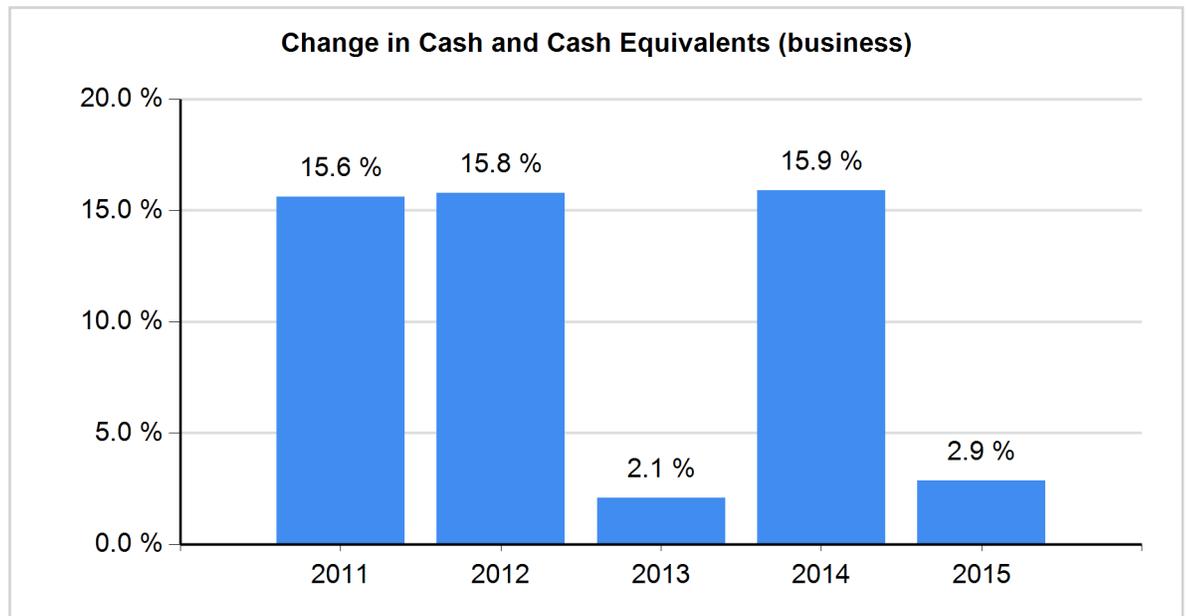
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

change in cash & cash equivalents/begin cash & cash equivalents

#### Source:

Statement of Cash Flows



	2011	2012	2013	2014	2015
	\$18,236,954	\$21,336,305	\$3,263,380	\$25,393,214	\$5,292,063
	\$116,856,781	\$135,093,735	\$156,430,040	\$159,693,420	\$185,086,634
	15.6%	15.8%	2.1%	15.9%	2.9%

#### Agency Response



## City of Ontario

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### Debt Service (governmental)

#### Description

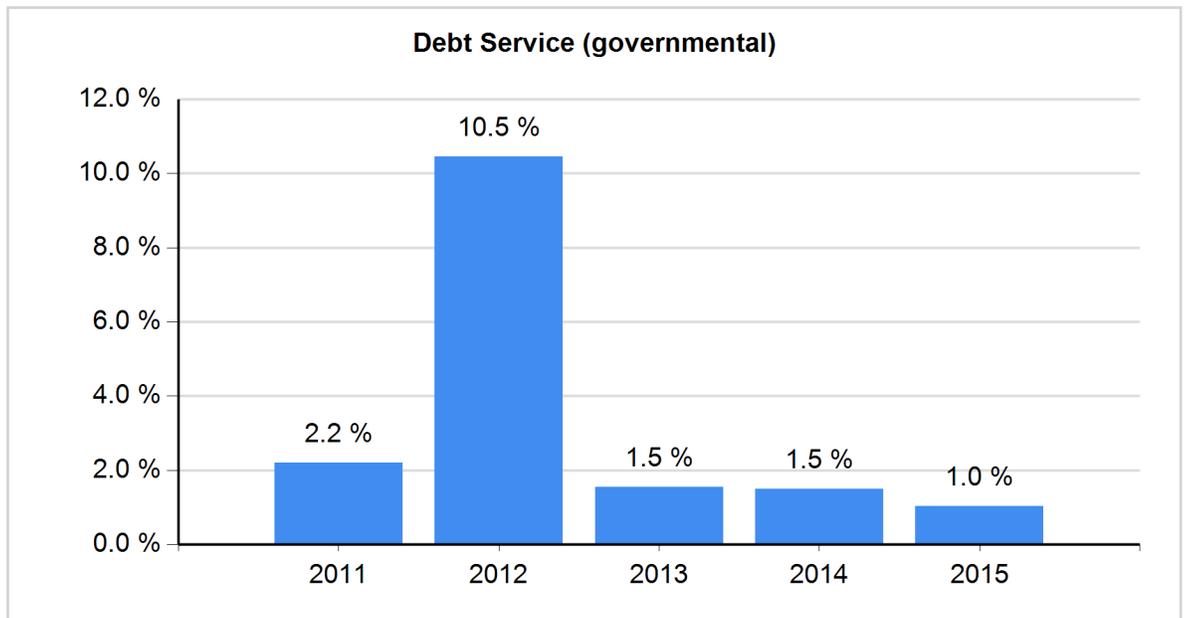
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenditures

#### Source:

Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



	2011	2012	2013	2014	2015
	\$4,479,576	\$23,717,392	\$3,221,758	\$3,226,513	\$3,225,778
	\$204,136,536	\$226,873,097	\$208,092,574	\$215,281,392	\$312,014,248
	2.2%	10.5%	1.5%	1.5%	1.0%

#### Agency Response



## City of Ontario

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### Debt Service (business)

#### Description

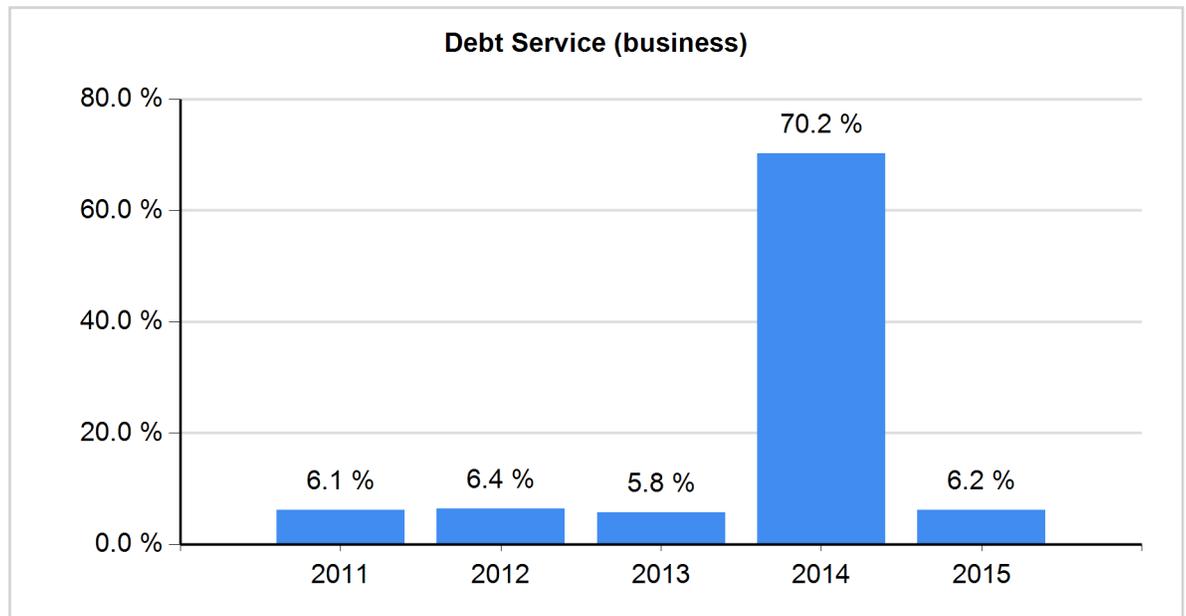
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



	2011	2012	2013	2014	2015
	\$3,562,177	\$3,557,929	\$3,545,979	\$50,497,747	\$4,817,348
	\$57,996,868	\$55,866,699	\$61,425,206	\$71,894,412	\$78,300,791
	6.1%	6.4%	5.8%	70.2%	6.2%

#### Agency Response



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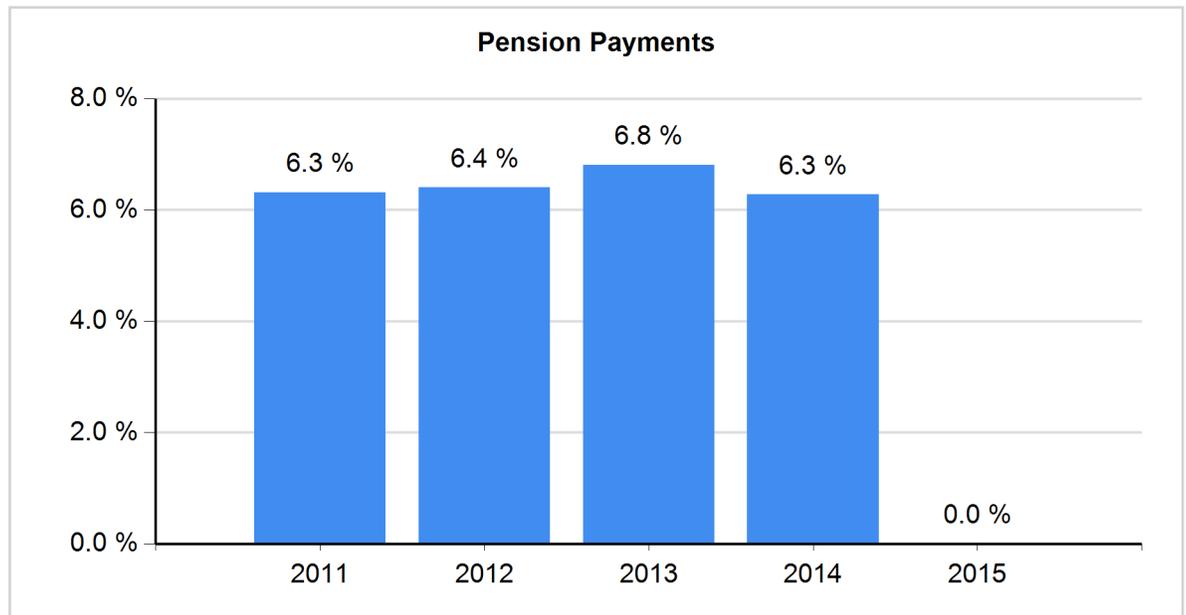
### Pension Payments

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$18,133,389	\$21,560,743	\$21,244,352	\$21,808,772	-
\$287,014,961	\$336,844,823	\$311,834,409	\$347,561,332	\$381,040,967
6.3%	6.4%	6.8%	6.3%	0.0%

#### Agency Response



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### Other Post Employment Benefits (OPEB) Payments

#### Description

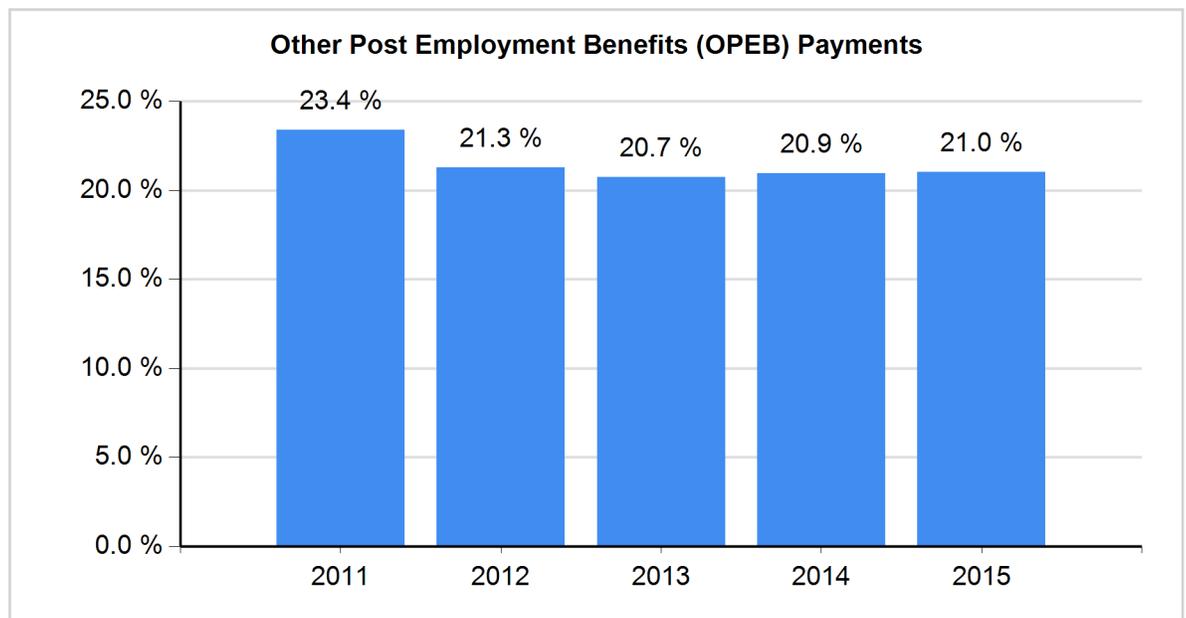
Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

#### Formula:

OPEB  
payments/OPEB  
annual cost

#### Source:

Notes



	2011	2012	2013	2014	2015
	\$2,759,230	\$2,967,790	\$3,123,136	\$3,368,766	\$3,632,414
	\$11,804,695	\$13,960,458	\$15,061,307	\$16,083,370	\$17,281,490
	23.4%	21.3%	20.7%	20.9%	21.0%

#### Agency Response