



San Bernardino LAFCO Fiscal Indicators

City of Needles

Report Created:1/22/2018

The City of Needles directly provides the full range of municipal services except for law enforcement and fire protection. The City has chosen to contract with the County for law enforcement services. Effective June 30, 2016, the City's territory was annexed into the San Bernardino County Fire Protection District, its South Desert Service Zone, and Service Zone FP-5 - thereby removing its fire protection responsibility and service. The City's Public Utility Authority provides retail water, sewer, and electrical services within and outside of the City boundaries. The City operates with governmental funds and reports four major business-type funds: Needles Public Utility Authority, Sanitation, River's Edge Golf Course, and Transit. Other Post-Employment Benefits (OPEB) payments and obligations are not identified in the City's audits. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012. The agency retirement plan is administered by CalPERS. Additional information on the City can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators, SCAG profile\) under construction.](#)



City of Needles

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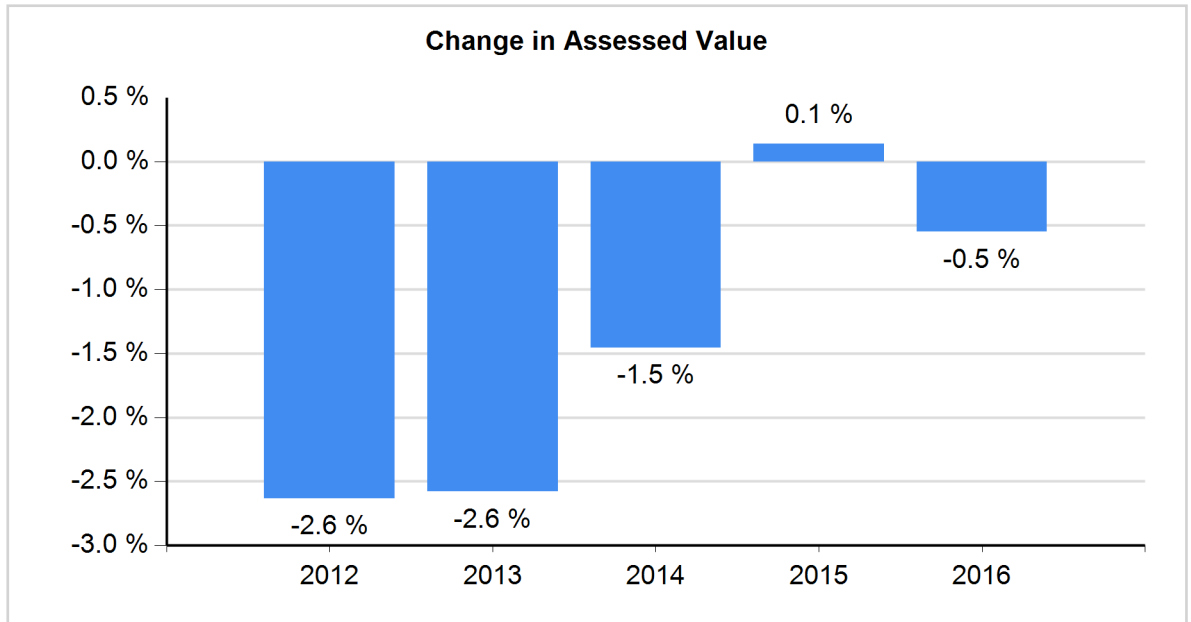
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2012	2013	2014	2015	2016
(\$7,099,658)	(\$6,785,155)	(\$3,769,569)	\$363,096	(\$1,419,127)
\$269,667,546	\$262,882,391	\$259,112,822	\$259,475,918	\$258,056,791
-2.6%	-2.6%	-1.5%	0.1%	-0.5%

Agency Response



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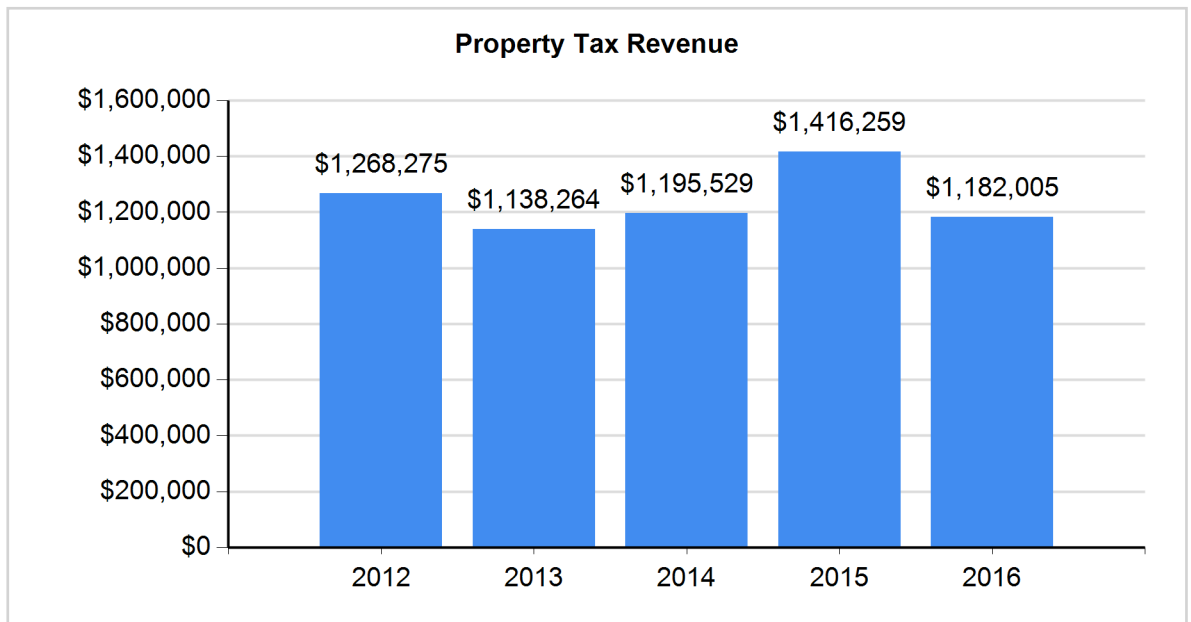
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



City of Needles

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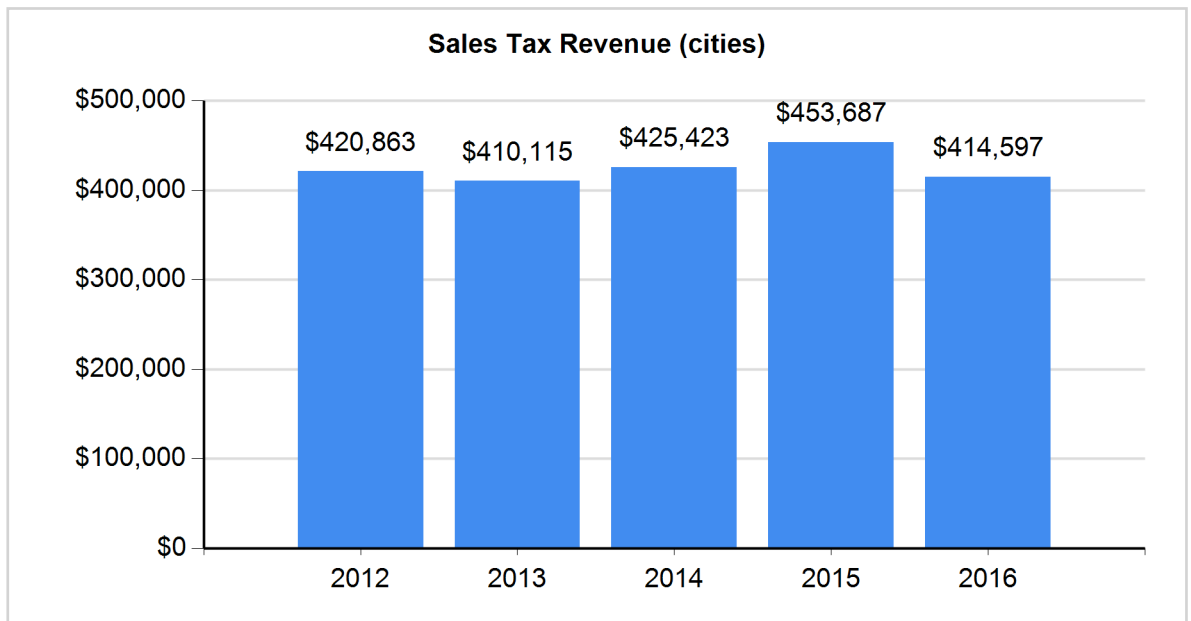
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response



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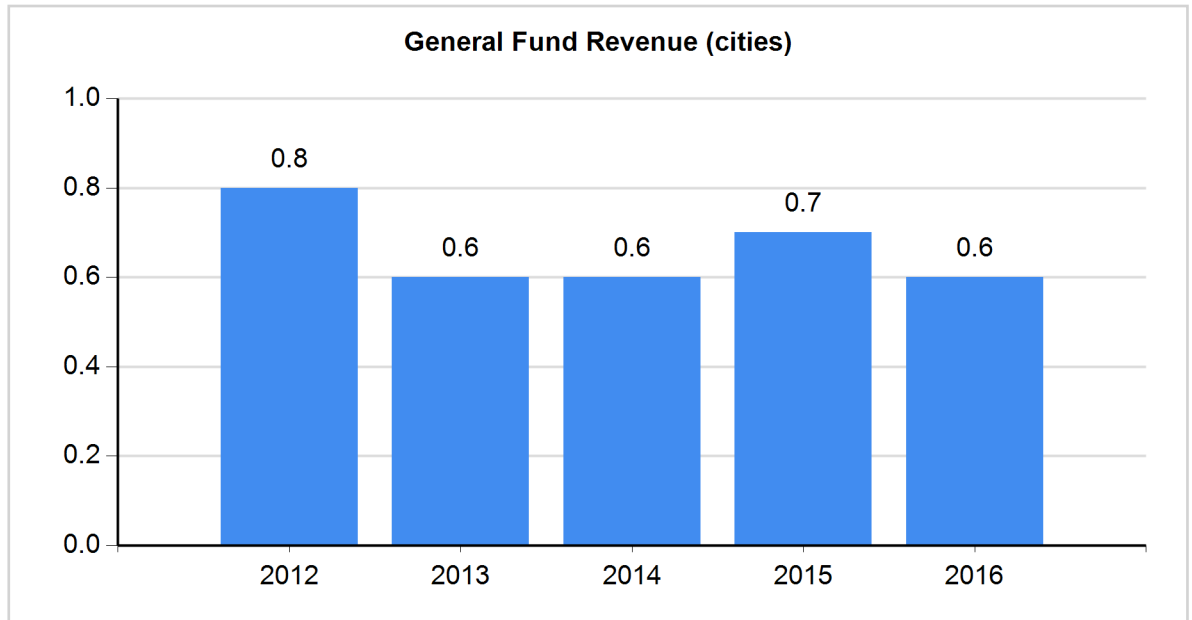
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2012	2013	2014	2015	2016
\$3,855,191	\$2,917,366	\$3,031,223	\$3,156,244	\$3,210,149
\$4,876,763	\$4,797,115	\$5,148,950	\$4,801,099	\$5,038,321
0.8	0.6	0.6	0.7	0.6

Agency Response



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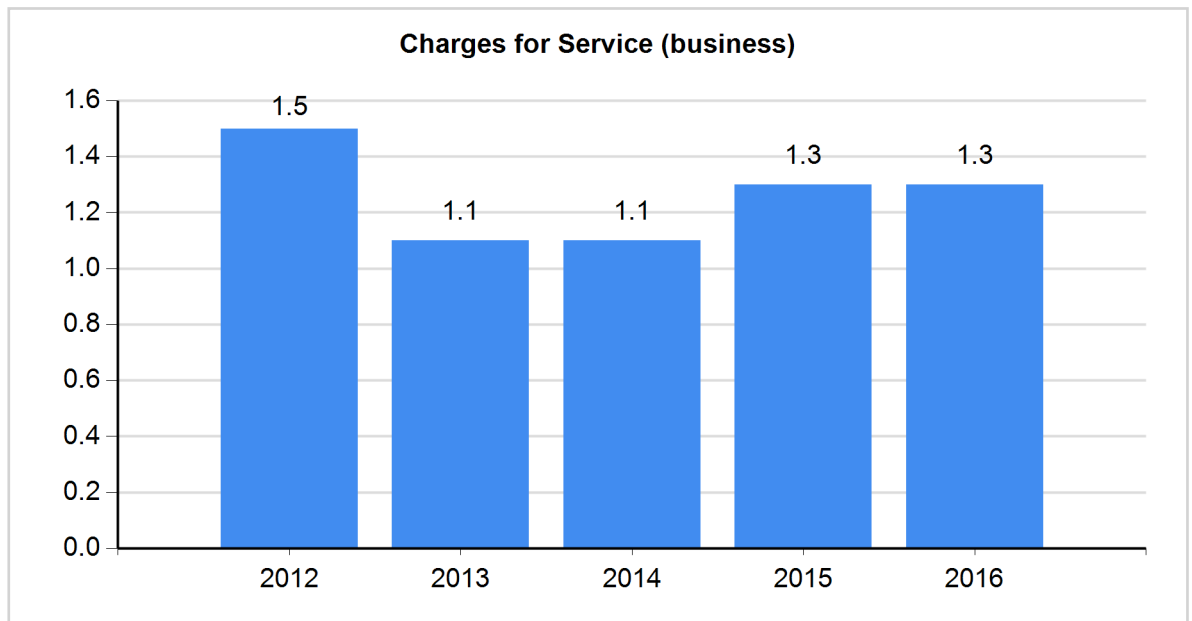
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



	2012	2013	2014	2015	2016
	\$12,535,018	\$11,790,139	\$10,965,551	\$12,101,991	\$11,506,897
	\$8,443,916	\$10,443,546	\$10,086,924	\$9,293,847	\$8,864,084
	1.5	1.1	1.1	1.3	1.3

Agency Response



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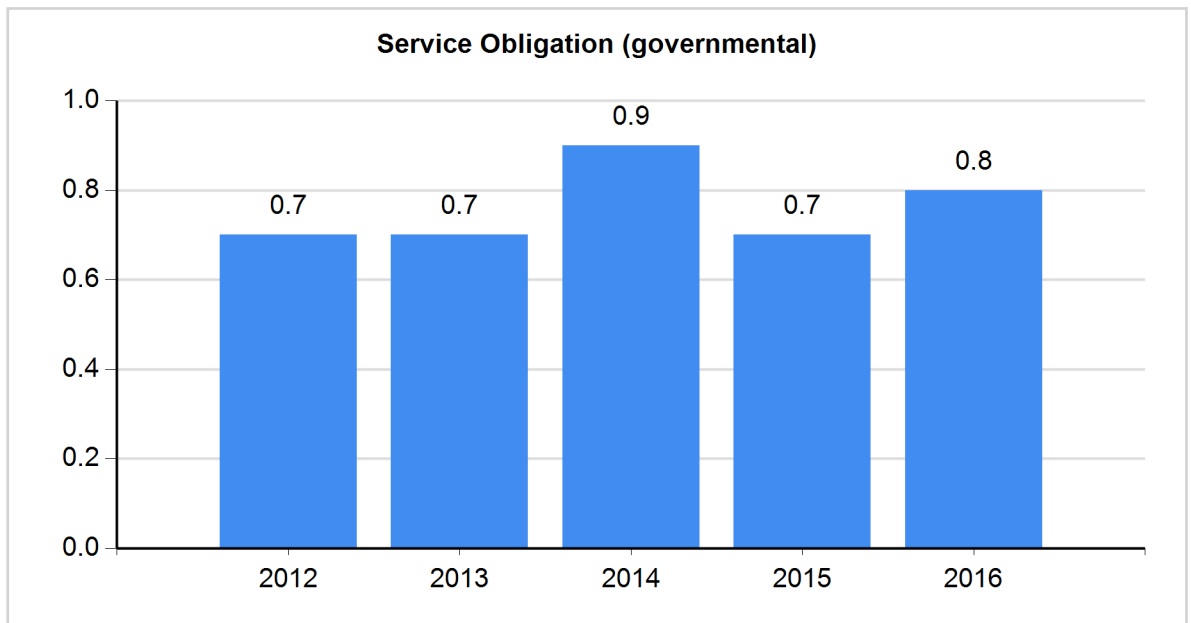
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2012	2013	2014	2015	2016
Operating Revenue	\$5,226,203	\$5,681,048	\$8,734,483	\$5,228,162	\$5,228,584
Operating Expenditures	\$7,439,601	\$8,425,838	\$10,132,370	\$7,020,627	\$6,789,932
Ratio	0.7	0.7	0.9	0.7	0.8

Agency Response



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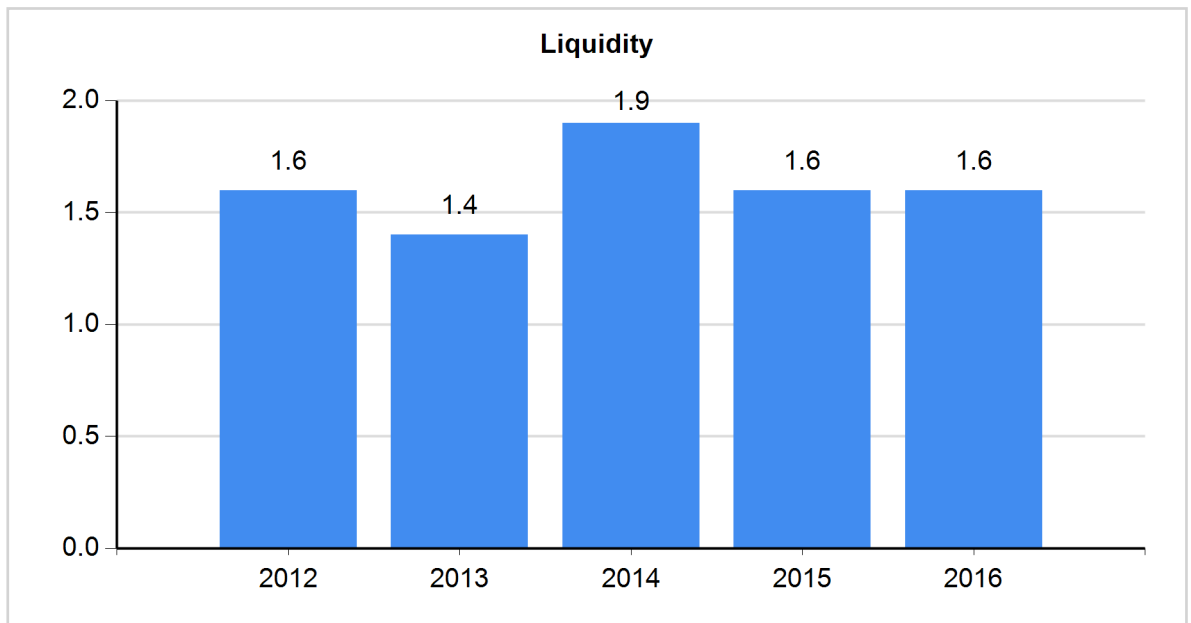
Liquidity

Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:
cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:
Statement of Net
Position



	2012	2013	2014	2015	2016
Cash & Investments	\$14,667,970	\$14,438,939	\$14,336,371	\$14,284,230	\$15,462,678
Current Liabilities	\$9,329,758	\$10,565,930	\$7,585,373	\$9,157,308	\$9,835,979
Liquidity Ratio	1.6	1.4	1.9	1.6	1.6

Agency Response



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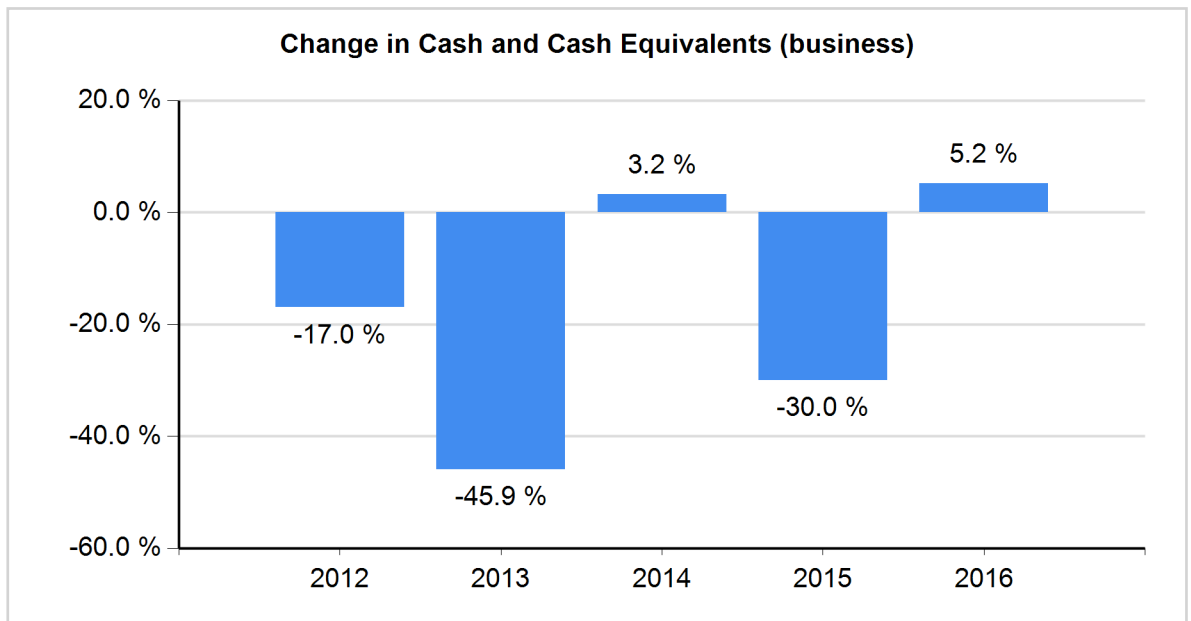
Change in Cash and Cash Equivalents (business)

Description

Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:
change in cash & cash equivalents/begin cash & cash equivalents

Source:
Statement of Cash Flows



2012	2013	2014	2015	2016
(\$606,275)	(\$1,362,615)	\$120,526	(\$1,159,216)	\$217,944
\$3,575,087	\$2,968,812	\$3,745,612	\$3,866,138	\$4,207,401
-17.0%	-45.9%	3.2%	-30.0%	5.2%

Agency Response



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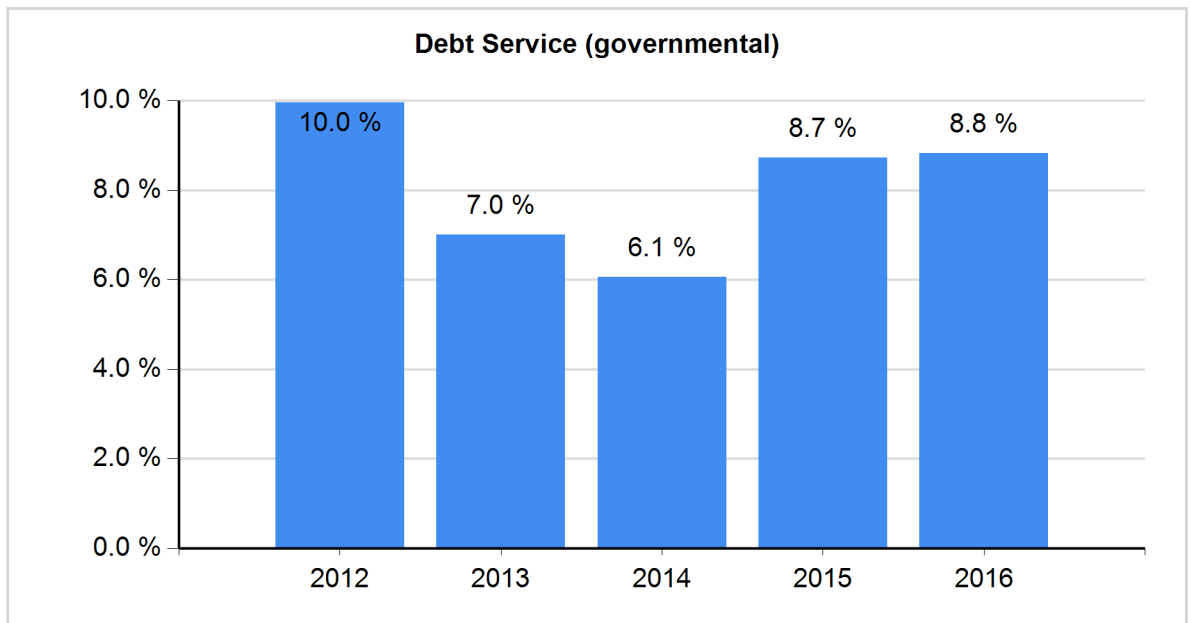
Debt Service (governmental)

Description

Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:
debt
service/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2012	2013	2014	2015	2016
Debt Service	\$740,701	\$590,708	\$614,578	\$612,132	\$599,530
Operating Expenditures	\$7,439,601	\$8,425,838	\$10,132,370	\$7,020,627	\$6,789,932
Ratio	10.0%	7.0%	6.1%	8.7%	8.8%

Agency Response



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Debt Service (business)

Description

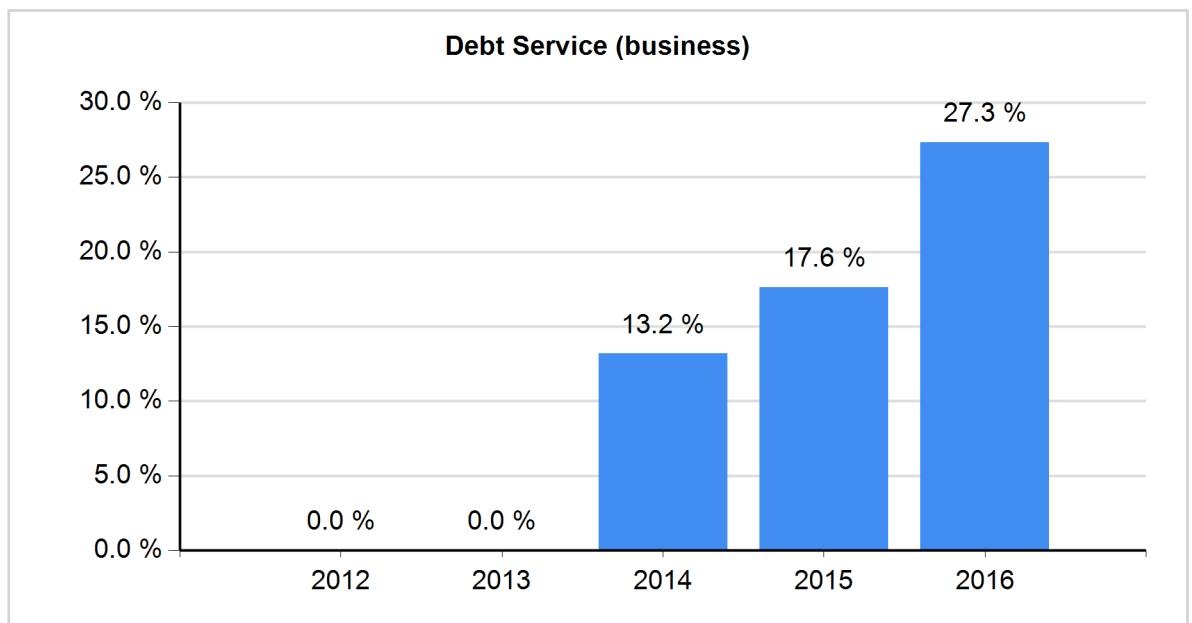
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



	2012	2013	2014	2015	2016
	-	-	\$1,328,820	\$1,636,419	\$2,421,367
	\$8,443,916	\$10,443,546	\$10,086,924	\$9,293,847	\$8,864,084
	0.0%	0.0%	13.2%	17.6%	27.3%

Agency Response



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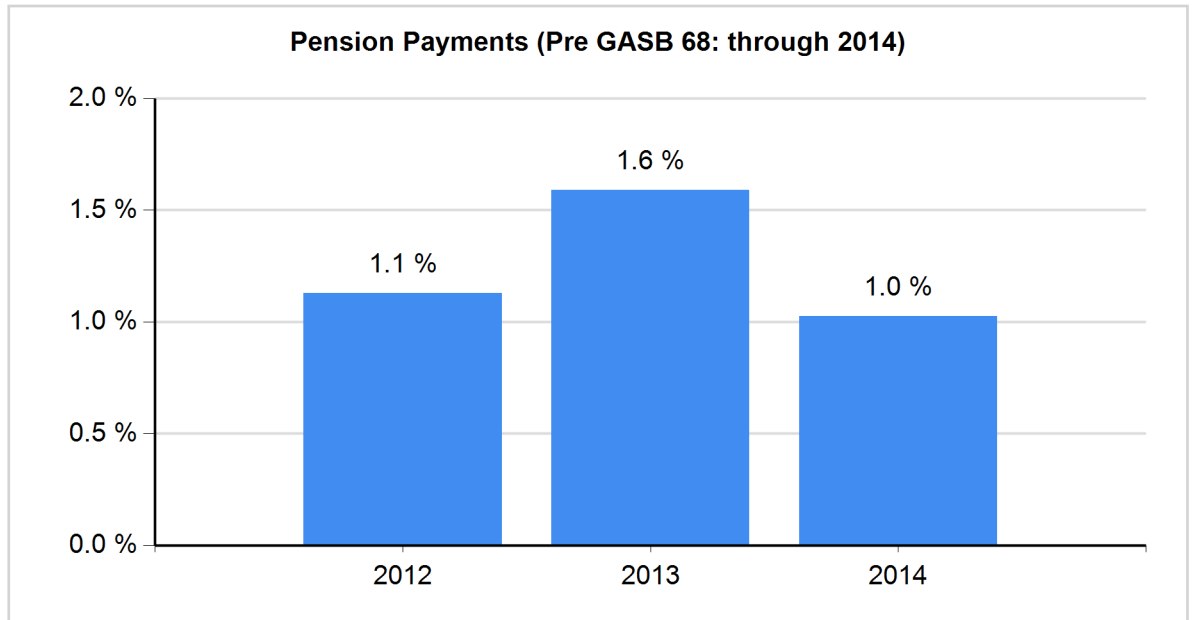
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2012	2013	2014	2015	2016
\$200,843	\$277,962	\$210,524	-	-
\$17,793,816	\$17,477,487	\$20,522,190	-	-
1.1%	1.6%	1.0%	-	-

Agency Response



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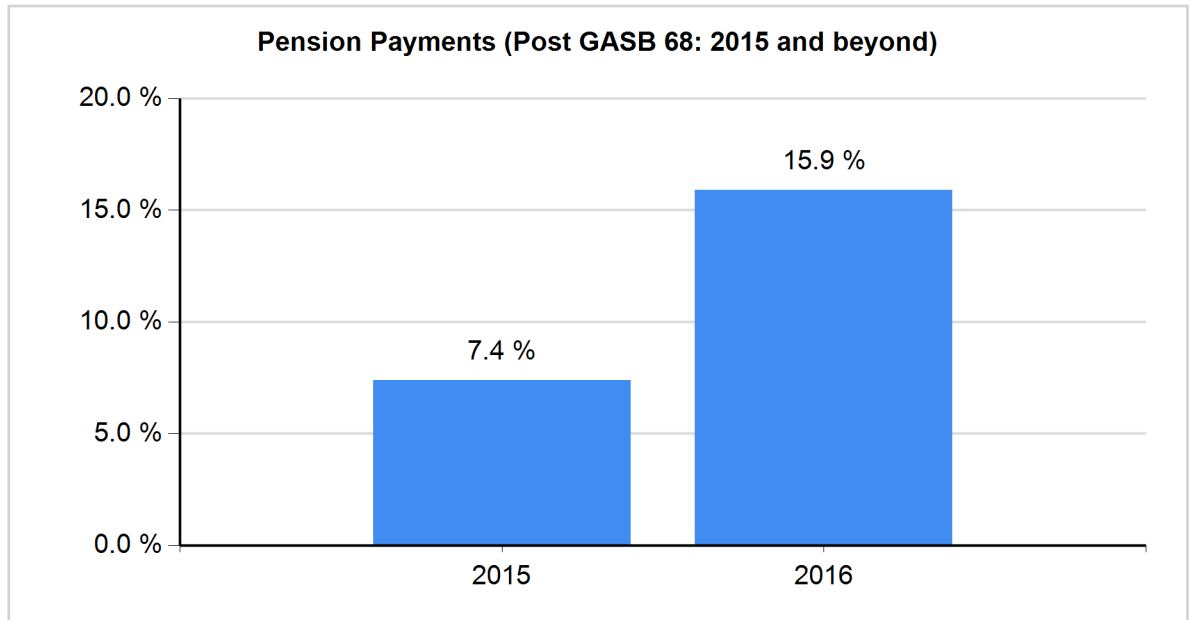
Pension Payments (Post GASB 68: 2015 and beyond)

Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:
contributions in relation to the actuarially determined contribution/covered payroll

Source:
Schedule of Plan Contributions



2012	2013	2014	2015	2016
-	-	-	\$174,760	\$357,824
-	-	-	\$2,347,411	\$2,254,024
-	-	-	7.4%	15.9%

Agency Response