



San Bernardino LAFCO Fiscal Indicators

City of Chino Hills

Report Created:11/3/2016

The City of Chino Hills provides the following services: contracted police, lighting and landscaping, public improvements, water, sewer, planning and zoning, general administrative services, contracted animal control, building and safety, community services, and street and highway maintenance. Fire protection is provided by the independent Chino Valley Independent Fire District. The City operates with governmental funds and reports two business-type funds: water and sewer. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012. The City did not have a redevelopment agency during the timeframe of this program. The City also receives property tax revenue from community facility special taxes and assessment district assessments.



City of Chino Hills

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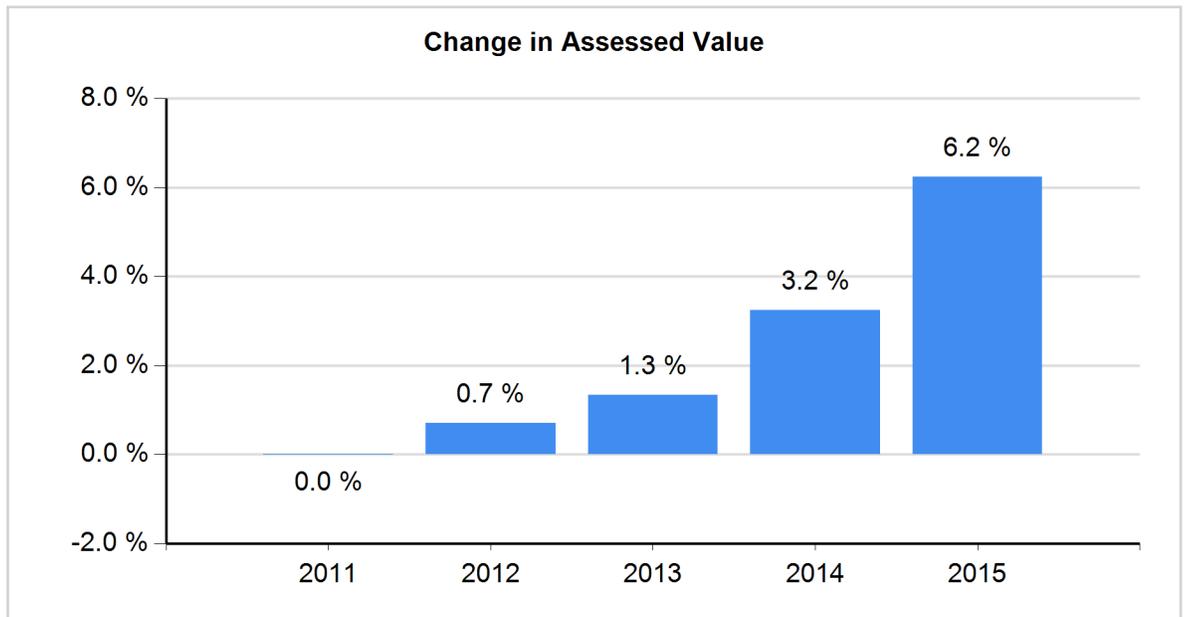
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | (\$971,466) | \$62,481,691 | \$119,741,861 | \$300,670,169 | \$615,367,768 |
| | \$8,769,285,364 | \$8,831,767,055 | \$8,951,508,916 | \$9,252,179,085 | \$9,867,546,853 |
| | 0.0% | 0.7% | 1.3% | 3.2% | 6.2% |

Agency Response



City of Chino Hills

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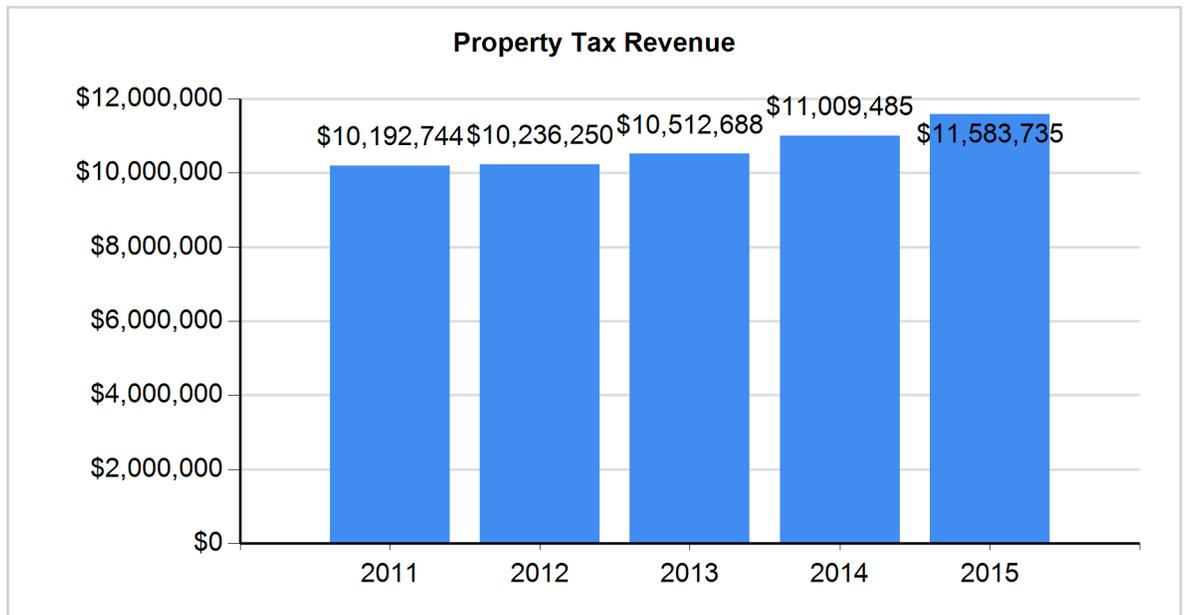
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



City of Chino Hills

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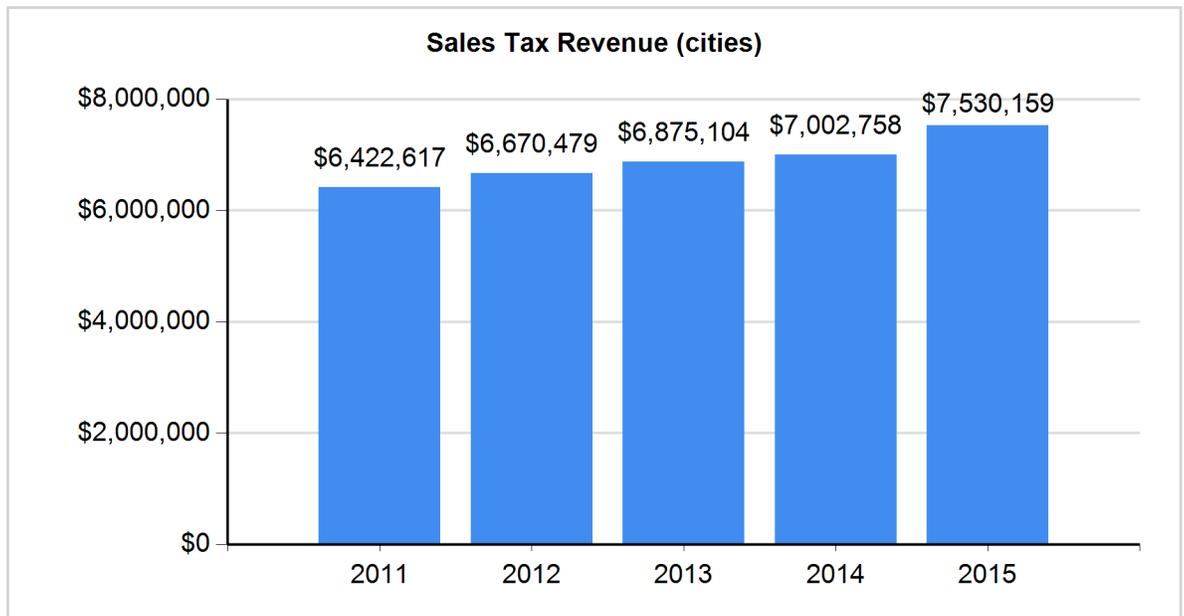
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response



City of Chino Hills

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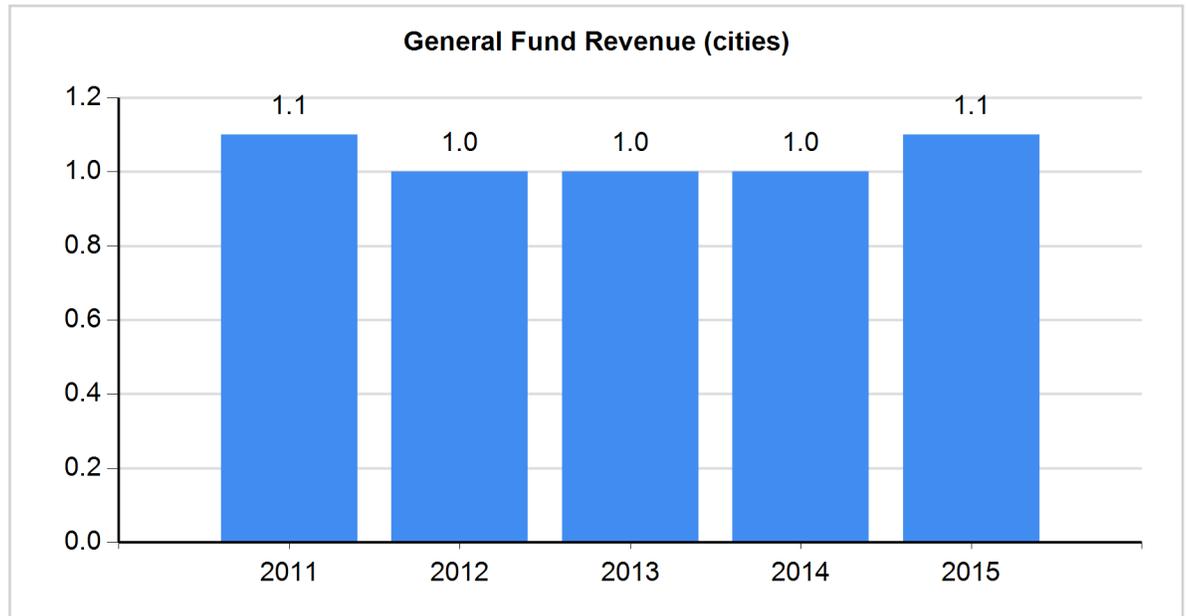
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenue | \$31,581,611 | \$30,600,576 | \$32,701,202 | \$35,026,178 | \$41,417,376 |
| Expenditures | \$29,638,140 | \$30,785,694 | \$33,225,943 | \$35,469,377 | \$37,855,848 |
| Ratio | 1.1 | 1.0 | 1.0 | 1.0 | 1.1 |

Agency Response



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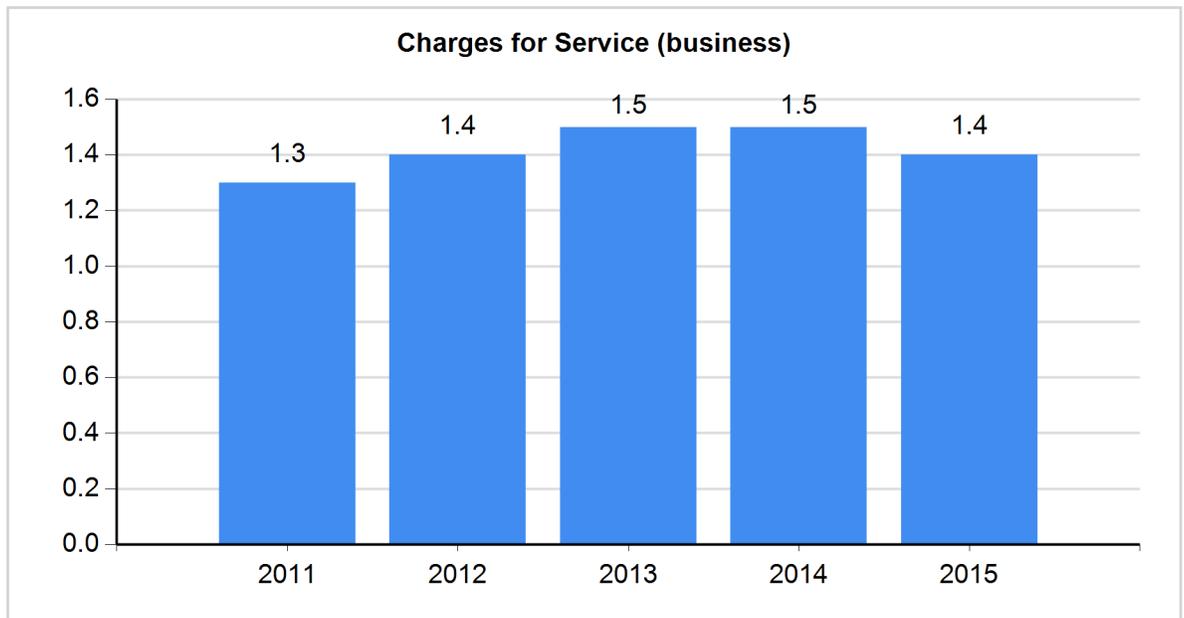
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|--------------|--------------|--------------|--------------|--------------|
| | \$27,967,724 | \$30,477,942 | \$34,215,578 | \$35,873,378 | \$35,905,739 |
| | \$21,777,533 | \$21,875,174 | \$22,906,379 | \$24,251,542 | \$26,367,374 |
| | 1.3 | 1.4 | 1.5 | 1.5 | 1.4 |

Agency Response



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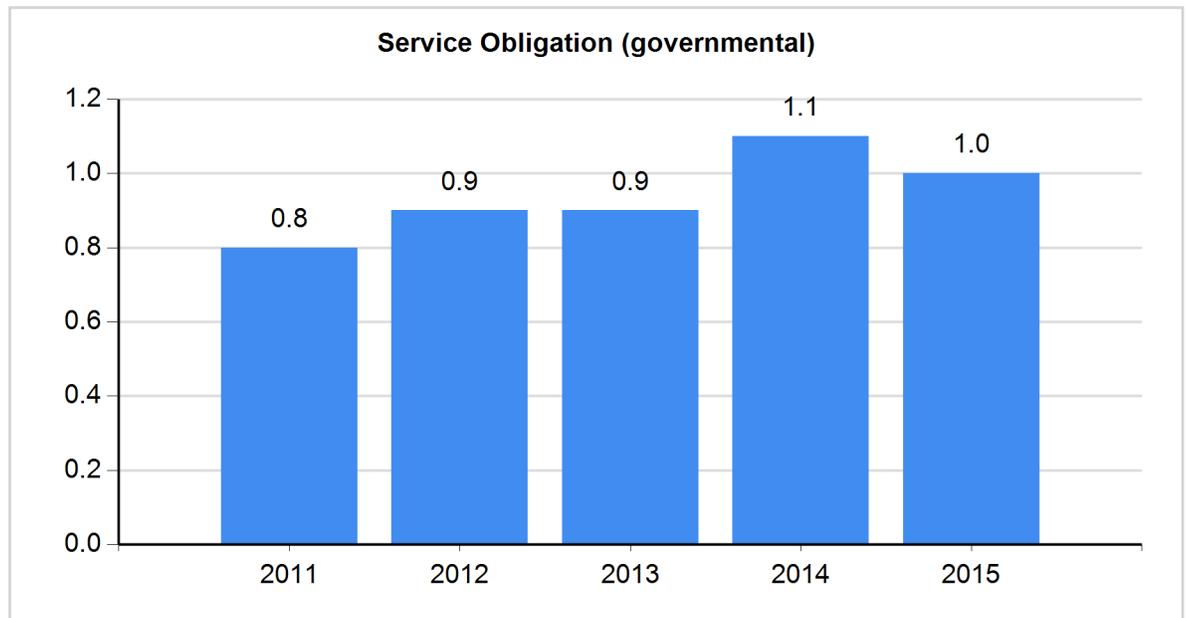
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| Operating Revenue | \$49,337,884 | \$53,738,202 | \$51,733,129 | \$67,306,063 | \$63,295,782 |
| Operating Expenditures | \$63,242,897 | \$60,897,692 | \$57,499,462 | \$63,141,477 | \$61,065,250 |
| Ratio | 0.8 | 0.9 | 0.9 | 1.1 | 1.0 |

Agency Response



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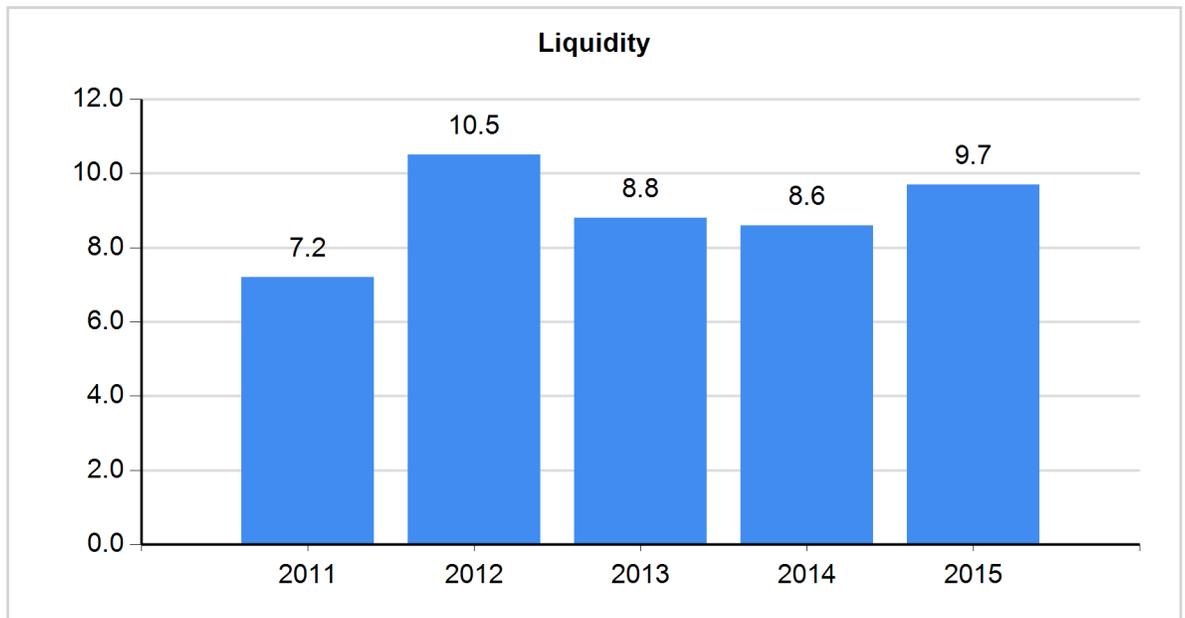
Liquidity

Description

Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:
cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:
Statement of Net
Position



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---------------------|---------------|--------------|--------------|---------------|---------------|
| Cash & Investments | \$100,475,895 | \$94,198,267 | \$95,625,949 | \$109,807,579 | \$120,072,208 |
| Current Liabilities | \$13,922,327 | \$8,967,075 | \$10,917,280 | \$12,792,403 | \$12,438,924 |
| Liquidity Ratio | 7.2 | 10.5 | 8.8 | 8.6 | 9.7 |

Agency Response



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Change in Cash and Cash Equivalents (business)

Description

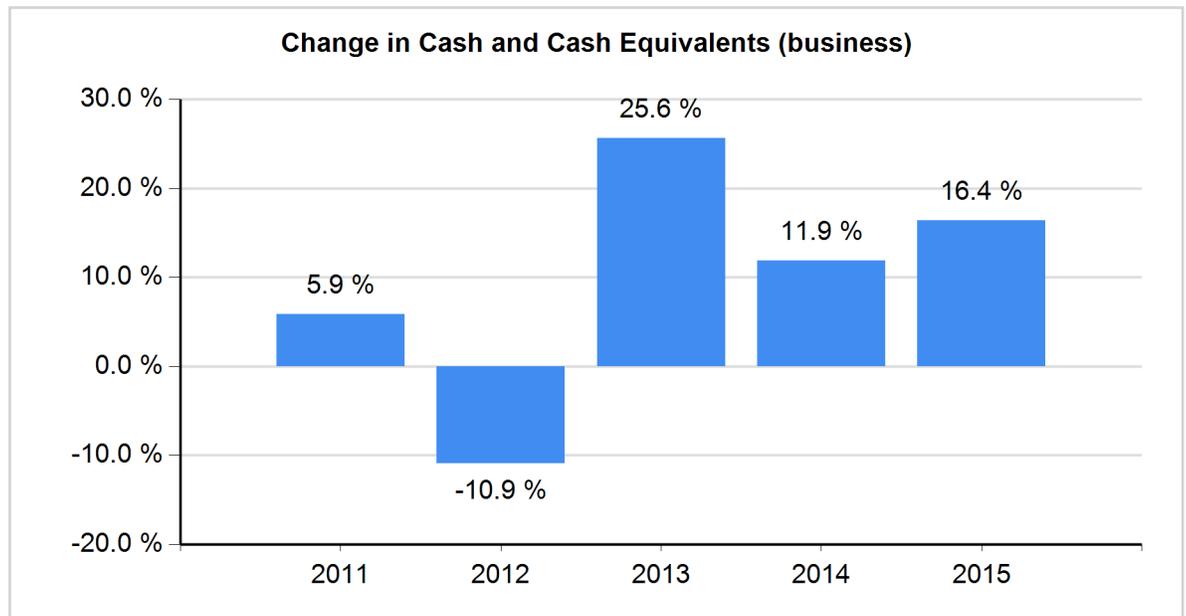
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|--------------|---------------|--------------|--------------|--------------|
| | \$2,022,166 | (\$3,957,076) | \$8,315,005 | \$4,829,352 | \$7,474,362 |
| | \$34,369,250 | \$36,391,416 | \$32,434,340 | \$40,749,345 | \$45,578,697 |
| | 5.9% | -10.9% | 25.6% | 11.9% | 16.4% |

Agency Response



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Debt Service (governmental)

Description

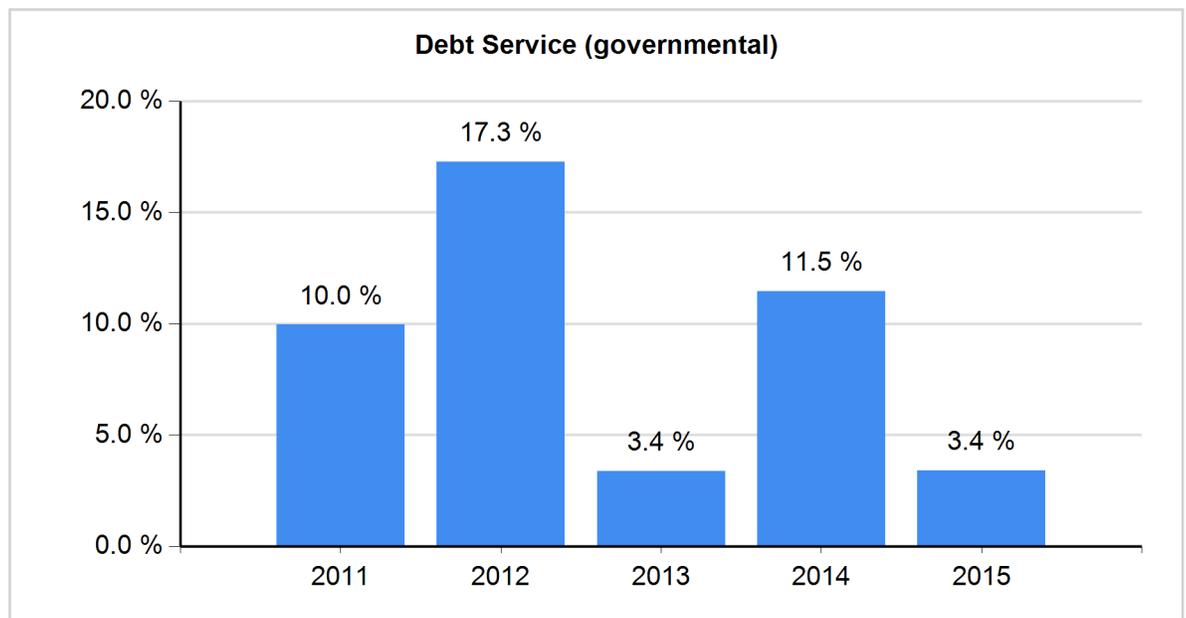
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|--------------|--------------|--------------|--------------|--------------|
| | \$6,296,578 | \$10,519,851 | \$1,942,524 | \$7,242,846 | \$2,074,445 |
| | \$63,242,897 | \$60,897,692 | \$57,499,462 | \$63,141,477 | \$61,065,250 |
| | 10.0% | 17.3% | 3.4% | 11.5% | 3.4% |

Agency Response



City of Chino Hills

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Debt Service (business)

Description

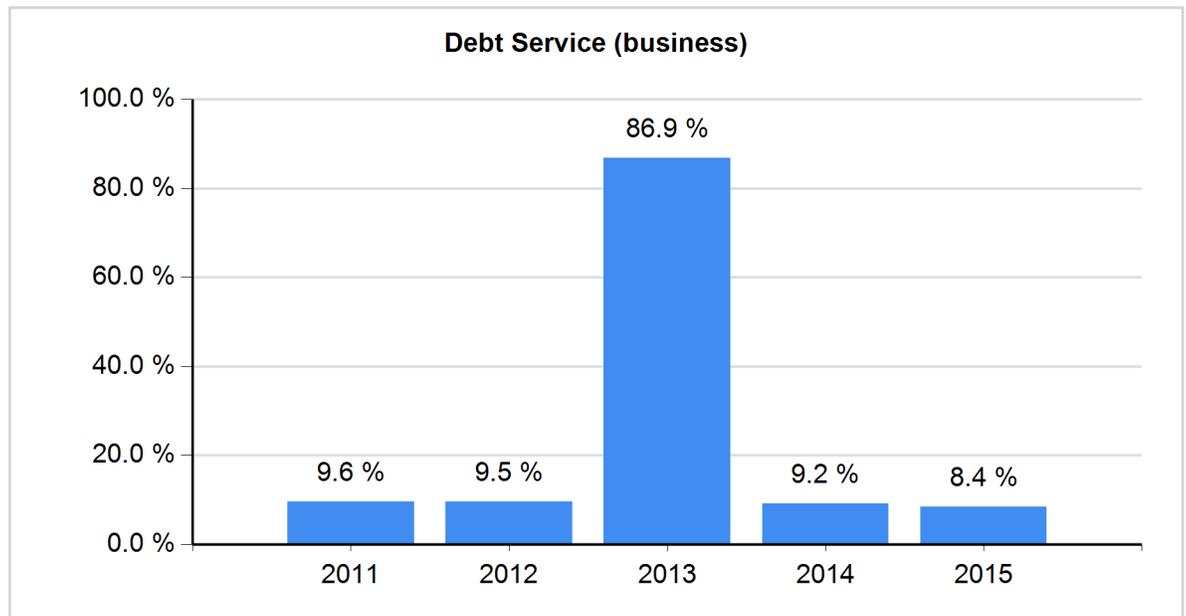
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



| | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|--------------|--------------|--------------|--------------|--------------|
| | \$2,084,930 | \$2,084,971 | \$19,895,359 | \$2,230,152 | \$2,222,250 |
| | \$21,777,533 | \$21,875,174 | \$22,906,379 | \$24,251,542 | \$26,367,374 |
| | 9.6% | 9.5% | 86.9% | 9.2% | 8.4% |

Agency Response

In FY 12/13 the City refunded the 2002 and 2003 Certificates of Participation and issued the 2012 Water Revenue Bonds.



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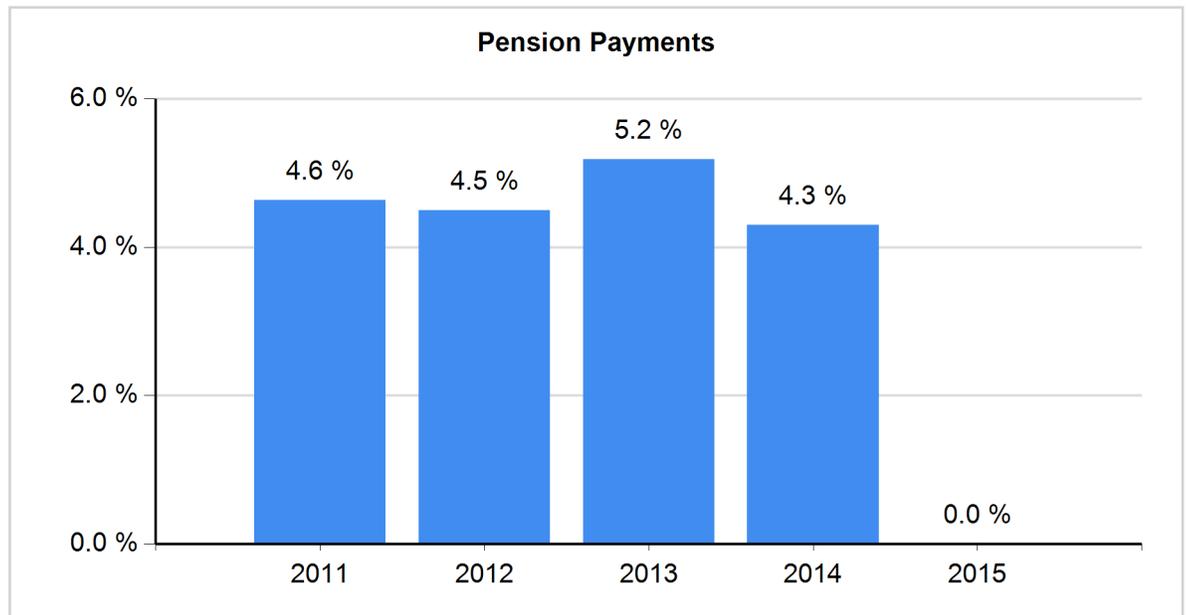
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| 2011 | 2012 | 2013 | 2014 | 2015 |
|--------------|--------------|--------------|---------------|---------------|
| \$3,599,384 | \$3,800,665 | \$4,467,097 | \$4,510,221 | - |
| \$77,689,403 | \$84,551,704 | \$86,120,966 | \$105,037,587 | \$113,606,148 |
| 4.6% | 4.5% | 5.2% | 4.3% | 0.0% |

Agency Response



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Other Post Employment Benefits (OPEB) Payments

Description

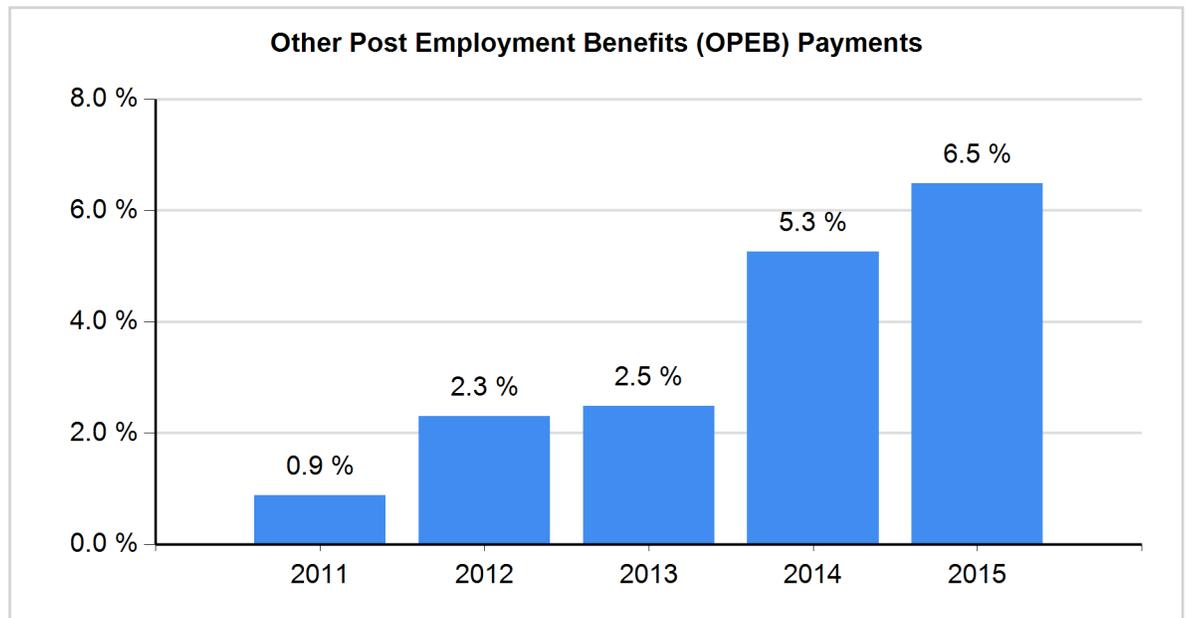
Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:

OPEB
payments/OPEB
annual cost

Source:

Notes



| 2011 | 2012 | 2013 | 2014 | 2015 |
|-----------|-----------|----------|----------|-----------|
| \$1,241 | \$2,352 | \$2,448 | \$4,985 | \$8,033 |
| \$141,112 | \$102,323 | \$98,593 | \$94,821 | \$123,842 |
| 0.9% | 2.3% | 2.5% | 5.3% | 6.5% |

Agency Response