



San Bernardino LAFCO Fiscal Indicators

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City of Big Bear Lake

Report Created:1/22/2018

The City of Big Bear Lake operates with governmental funds and reports one major business-type activity: water utility. The City provides sewer collection and the Big Bear Area Regional Waste Water Authority provides waste water treatment which are user fees collected on the property tax bill. The City provides park and recreation services although the Big Bear Valley Recreation and Park District ("Park District") overlays the City and has facilities within the City. As a municipality, the City is responsible for law enforcement within its boundaries and has chosen to contract with the County for law enforcement services. The City's Department of Water and Power provides retail water service within and outside of the City boundaries (see link below). The Big Bear Lake Fire Protection District is a self-governed subsidiary district of the City, in which the city council is the ex-officio board of directors of the District (see link below). Other Post Employment Benefits (OPEB) obligations are not identified in the City's audits. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012. The agency retirement plan is administered by SBCERA. Additional information on the City can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators, SCAG profile\) under construction](#)
[Big Bear Lake Fire Protection District](#)
[City of Big Bear Lake - Department of Water and Power](#)



City of Big Bear Lake

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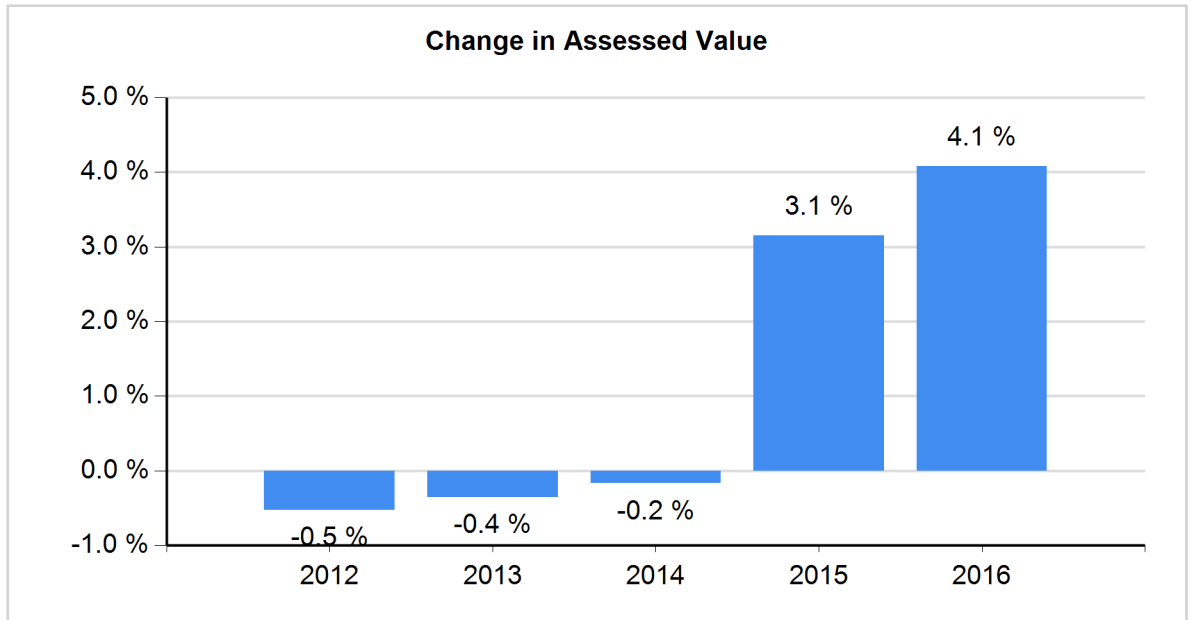
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------|-----------------|-----------------|-----------------|-----------------|
| (\$12,144,210) | (\$8,214,579) | (\$3,909,002) | \$74,534,510 | \$100,669,797 |
| \$2,304,751,274 | \$2,296,536,695 | \$2,292,627,693 | \$2,367,162,203 | \$2,467,832,000 |
| -0.5% | -0.4% | -0.2% | 3.1% | 4.1% |

Agency Response



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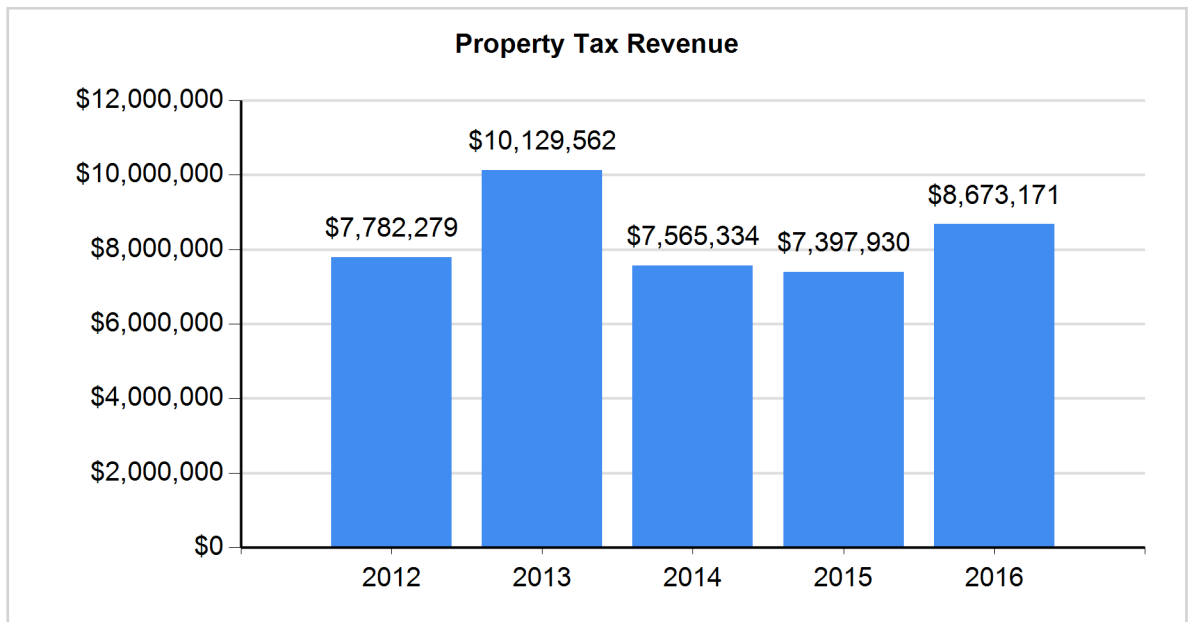
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of Activities; Statement of Revenues, Expenditures and Changes in Fund Balance/Net Position



Agency Response

Property Tax Revenue for 2013 increased as a result of one-time revenue being distributed to taxing entities as part of the statewide dissolution of redevelopment agencies which is evident in the graphical displays of property taxes for both the City and Fire Protection District.



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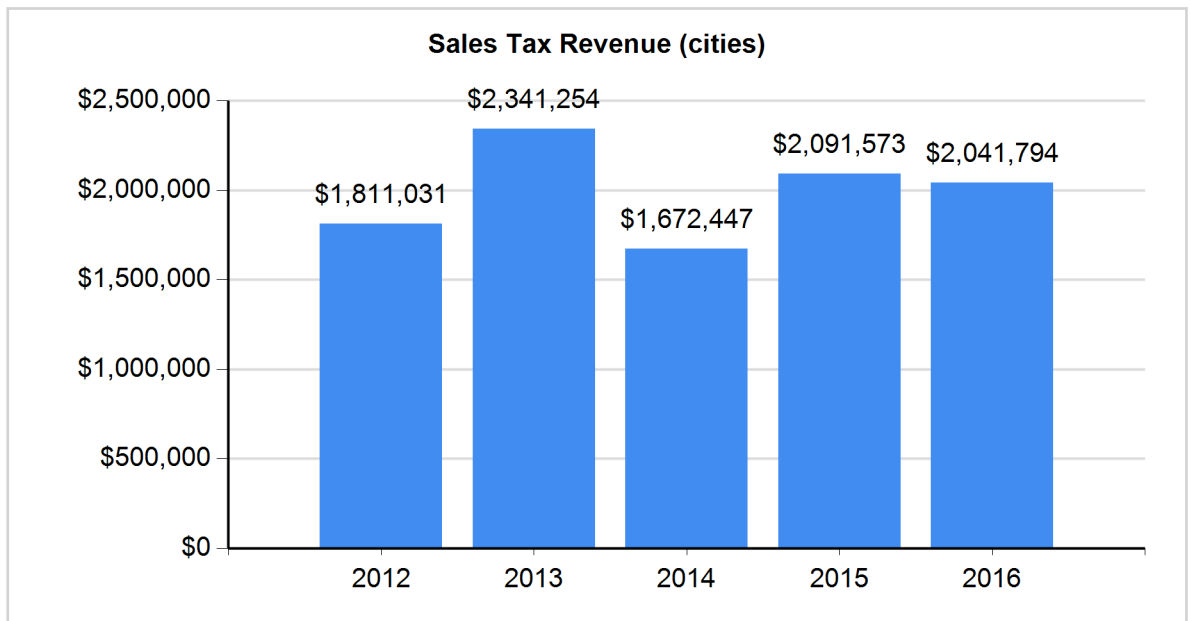
Sales Tax Revenue (cities)

Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

Formula:
sales tax revenue

Source:
Statement of
Activities



Agency Response



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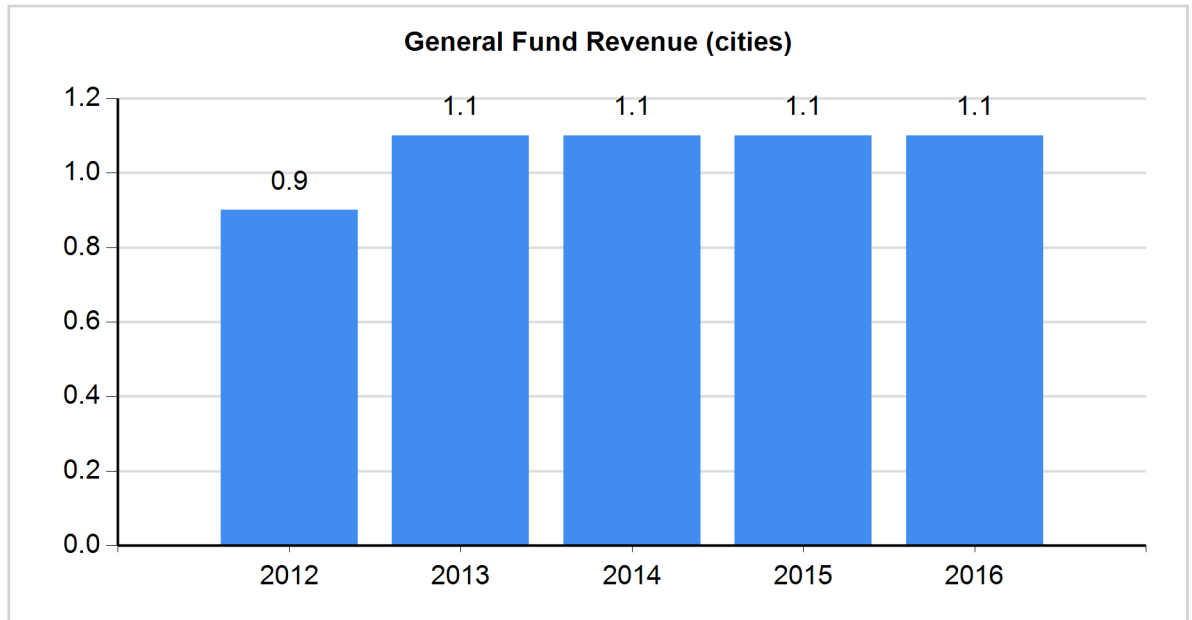
General Fund Revenue (cities)

Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

Formula:
general fund
revenue/general fund
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------------------------|--------------|--------------|--------------|--------------|--------------|
| General Fund Revenue | \$10,425,751 | \$11,941,018 | \$12,383,818 | \$12,451,342 | \$12,380,318 |
| General Fund Expenditures | \$11,372,830 | \$11,240,737 | \$10,898,135 | \$11,204,403 | \$11,678,036 |
| Ratio | 0.9 | 1.1 | 1.1 | 1.1 | 1.1 |

Agency Response



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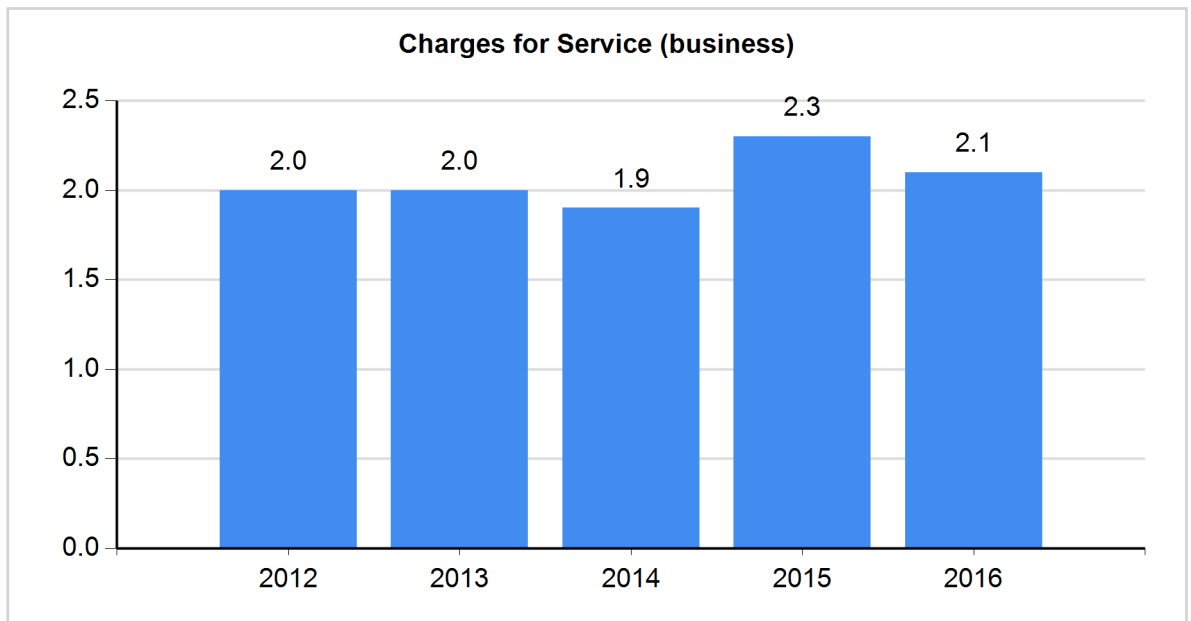
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|--------------|--------------|--------------|--------------|--------------|
| | \$10,798,375 | \$11,074,060 | \$11,289,469 | \$11,601,562 | \$11,205,073 |
| | \$5,417,348 | \$5,447,775 | \$5,832,013 | \$5,127,197 | \$5,234,719 |
| | 2.0 | 2.0 | 1.9 | 2.3 | 2.1 |

Agency Response



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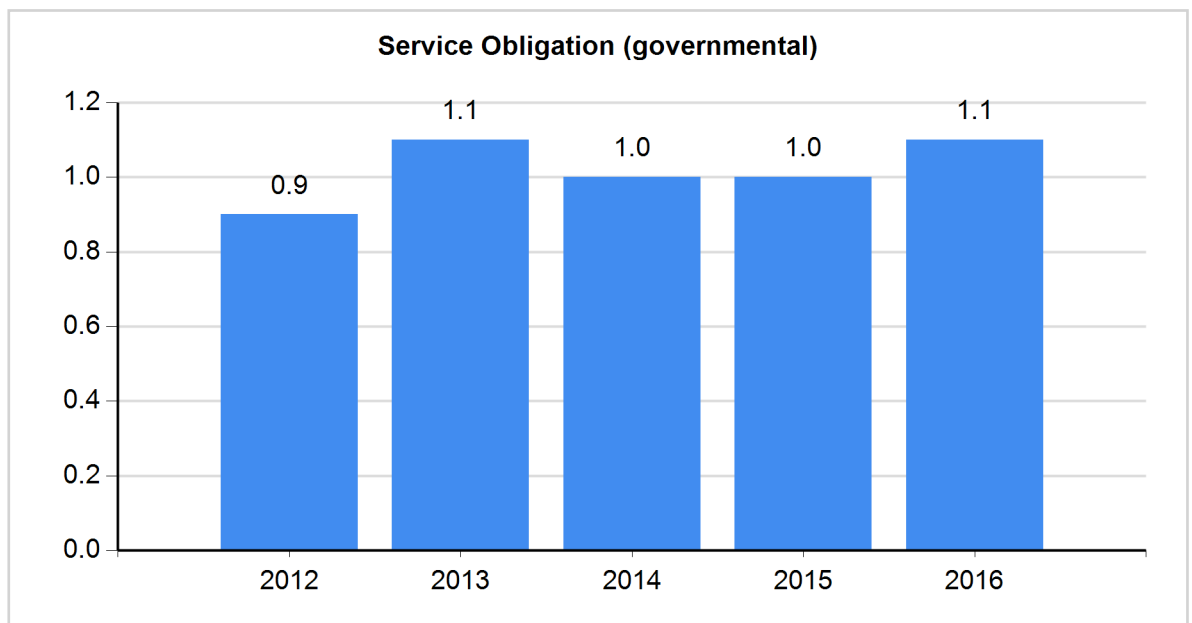
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| Operating Revenue | \$25,383,725 | \$30,226,080 | \$29,422,160 | \$28,908,767 | \$31,202,087 |
| Operating Expenditures | \$26,900,632 | \$28,294,986 | \$30,039,195 | \$29,845,245 | \$28,801,993 |
| Ratio | 0.9 | 1.1 | 1.0 | 1.0 | 1.1 |

Agency Response

LAFCO Comment: The City identifies its wastewater service as a governmental function due to the wastewater user fees being collected on the property tax bill.



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Liquidity

Description

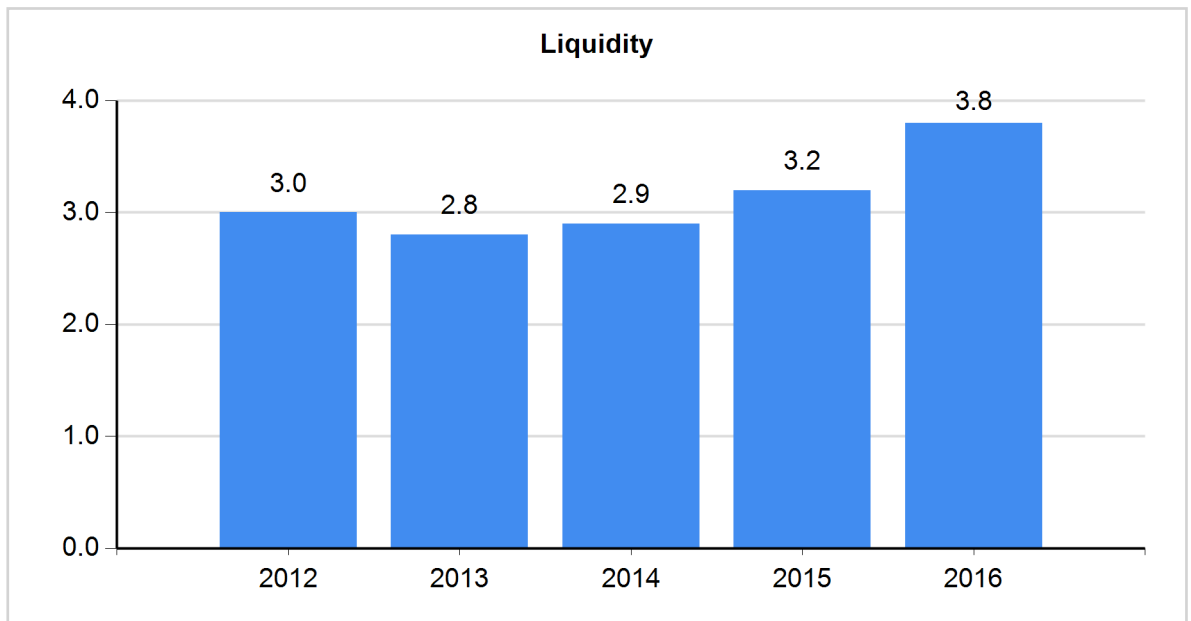
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|--------------|--------------|--------------|--------------|--------------|
| | \$22,308,378 | \$21,968,430 | \$21,244,380 | \$20,729,790 | \$22,911,083 |
| | \$7,353,271 | \$7,902,610 | \$7,277,796 | \$6,558,914 | \$6,021,304 |
| | 3.0 | 2.8 | 2.9 | 3.2 | 3.8 |

Agency Response



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Change in Cash and Cash Equivalents (business)

Description

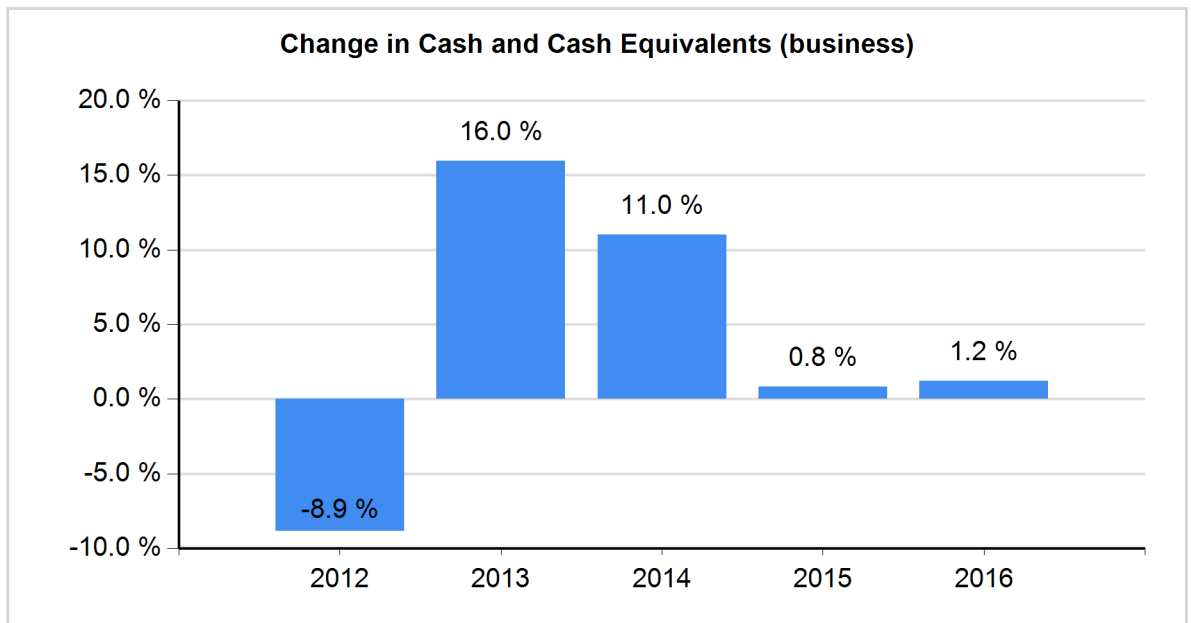
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

change in cash & cash equivalents/begin cash & cash equivalents

Source:

Statement of Cash Flows



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|-------------|-------------|-------------|--------------|--------------|
| | (\$794,427) | \$1,304,866 | \$1,045,834 | \$89,359 | \$130,042 |
| | \$8,970,518 | \$8,176,091 | \$9,480,957 | \$10,526,791 | \$10,616,150 |
| | -8.9% | 16.0% | 11.0% | 0.8% | 1.2% |

Agency Response



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Debt Service (governmental)

Description

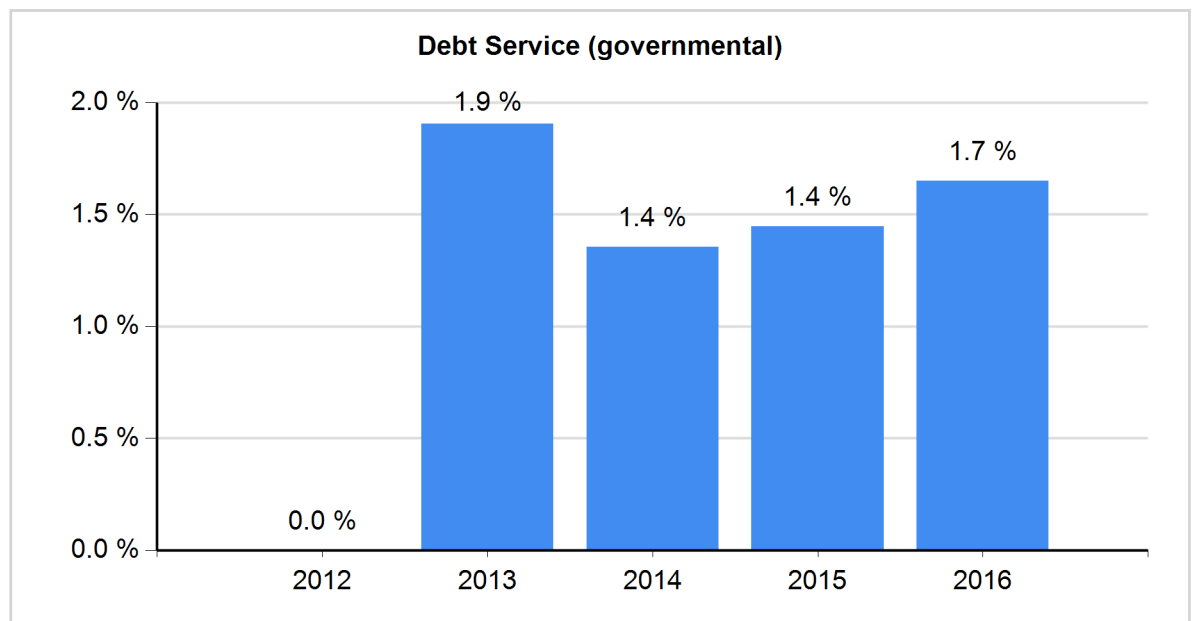
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|--------------|--------------|--------------|--------------|--------------|
| Debt Service | \$0 | \$538,900 | \$407,255 | \$432,030 | \$475,252 |
| Operating Expenditures | \$26,900,632 | \$28,294,986 | \$30,039,195 | \$29,845,245 | \$28,801,993 |
| Debt Service as % of Operating Expenditures | 0.0% | 1.9% | 1.4% | 1.4% | 1.7% |

Agency Response

The City's graphical display of governmental debt service shows new debt in 2013. This is also part of the dissolution of the City's redevelopment agency. The Department of Finance disallowed debt service payments as an enforceable obligation of the successor agency; thus, the City assumed responsibility for the obligation. This obligation will be paid off February 1, 2016.



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Debt Service (business)

Description

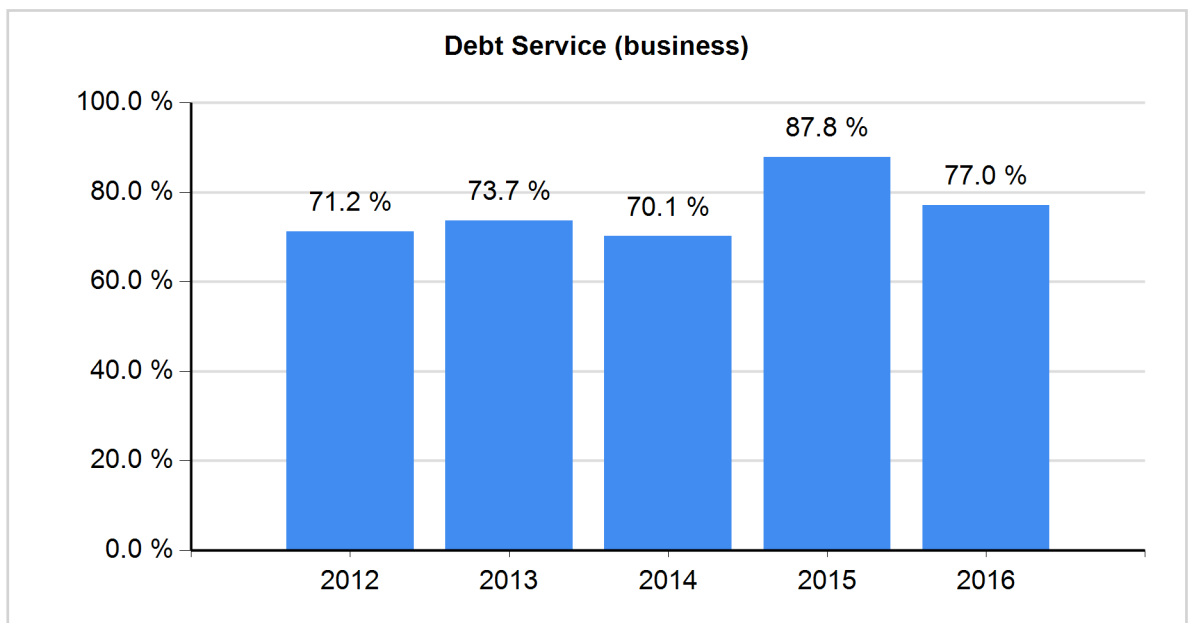
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|-------------|-------------|-------------|-------------|-------------|
| | \$3,854,794 | \$4,013,227 | \$4,089,631 | \$4,501,143 | \$4,033,313 |
| | \$5,417,348 | \$5,447,775 | \$5,832,013 | \$5,127,197 | \$5,234,719 |
| | 71.2% | 73.7% | 70.1% | 87.8% | 77.0% |

Agency Response



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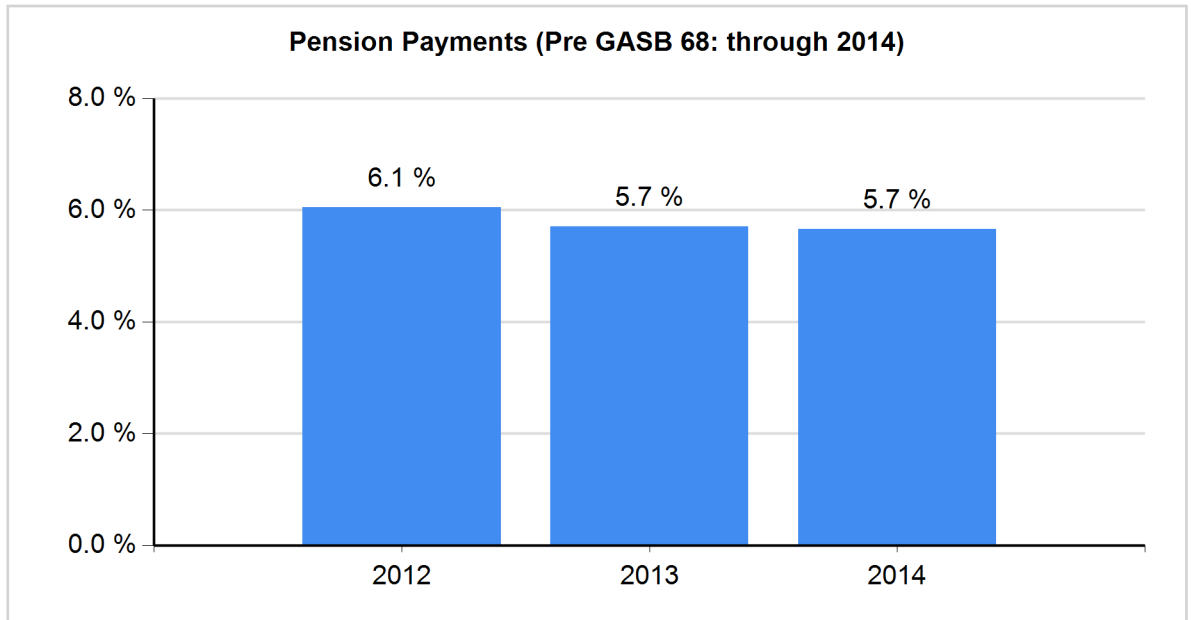
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| 2012 | 2013 | 2014 | 2015 | 2016 |
|--------------|--------------|--------------|------|------|
| \$2,279,179 | \$2,494,850 | \$2,326,567 | - | - |
| \$37,638,103 | \$43,694,102 | \$41,058,635 | - | - |
| 6.1% | 5.7% | 5.7% | - | - |

Agency Response



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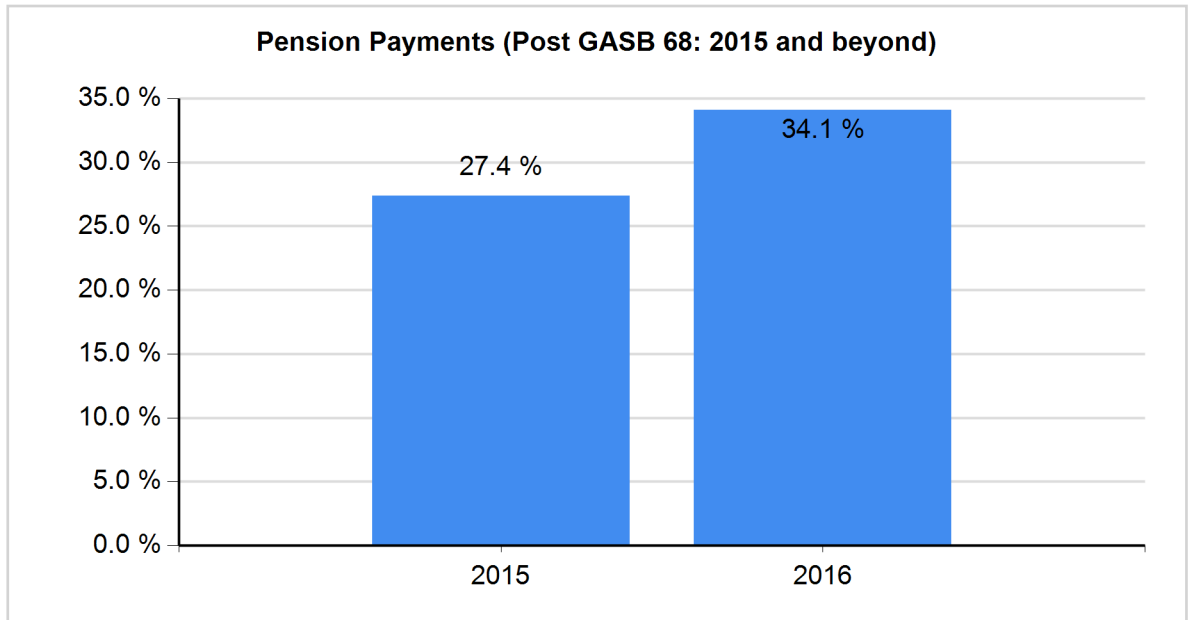
Pension Payments (Post GASB 68: 2015 and beyond)

Description

This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:
contributions in relation to the actuarially determined contribution/covered payroll

Source:
Schedule of Plan Contributions



| 2012 | 2013 | 2014 | 2015 | 2016 |
|------|------|------|--------------|--------------|
| - | - | - | \$2,973,240 | \$3,479,116 |
| - | - | - | \$10,854,532 | \$10,212,820 |
| - | - | - | 27.4% | 34.1% |

Agency Response