



San Bernardino LAFCO Fiscal Indicators

Chino Basin Water Conservation District

Report Created:11/3/2016

The Chino Basin Water Conservation District is authorized by LAFCO to provide the following function: water conservation. The district was formed pursuant to the California Water Code whose main task is to provide water conservation and education information protecting the Chino Groundwater Basin. The district operates with one governmental fund and reports no business-type funds. The audits do not identify any debt or Other Post Employment Benefits (OPEB) payments and obligations. The district's boundary includes all or portions of the cities of Chino, Chino Hills, Montclair, Ontario, Rancho Cucamonga, and Upland, and unincorporated territory.



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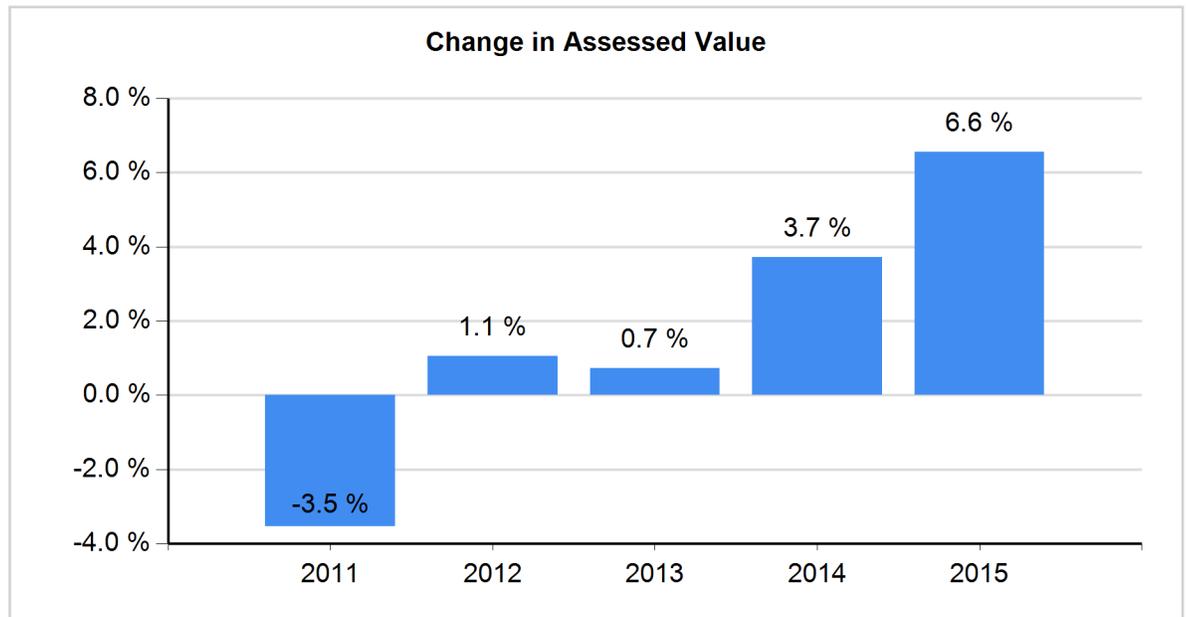
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2011	2012	2013	2014	2015
(\$418,464,980)	\$126,010,987	\$87,757,664	\$465,601,596	\$879,572,714
\$11,859,516,809	\$11,985,527,796	\$12,073,285,460	\$12,538,887,056	\$13,418,459,770
-3.5%	1.1%	0.7%	3.7%	6.6%

Agency Response



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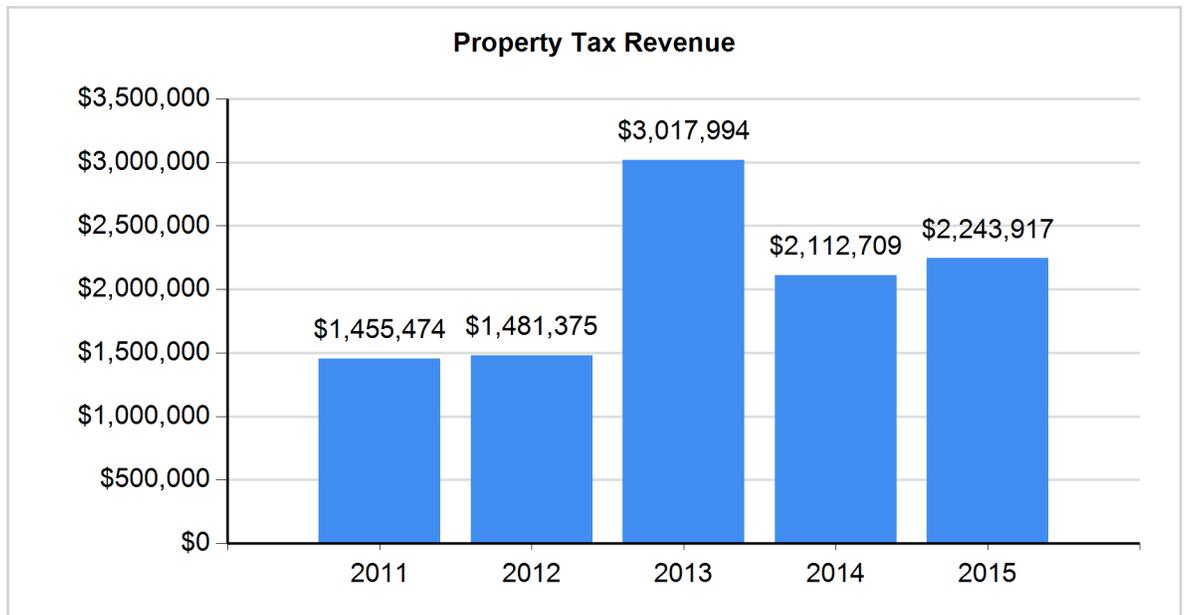
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



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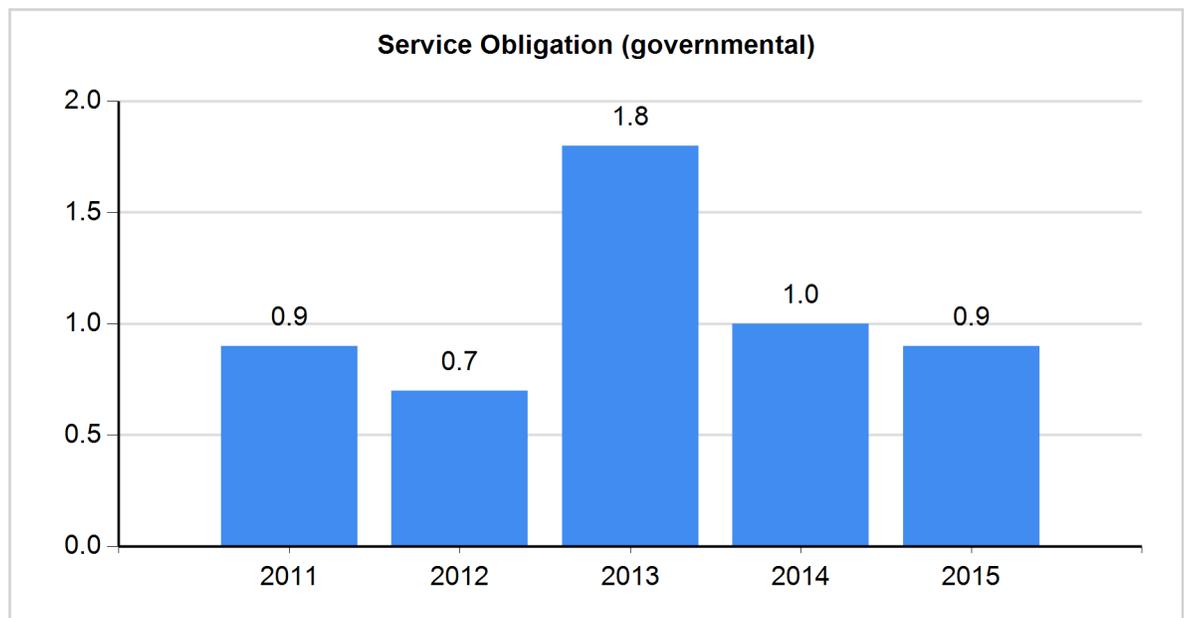
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$1,572,673	\$1,555,561	\$3,062,404	\$2,184,379	\$1,884,813
Operating Expenditures	\$1,755,592	\$2,243,519	\$1,685,165	\$2,247,448	\$2,002,918
Ratio	0.9	0.7	1.8	1.0	0.9

Agency Response

(2009) Property tax revenues increased, interest earnings decreased causing net revenue decrease; increased personnel, capital improvement plan (CIP) startup increased expenses. (2010) Property tax revenues, interest earnings decreased; on-going CIP and program expenses are offset by a decrease in construction related grounds maintenance. (2011) Property tax revenues, interest earnings decreased; on-going CIP and other expenses were offset by a decrease in public education activities due to facilities under construction. (2012) Property tax revenues increased slightly, interest earnings decreased due to lower interest rates and cash balances resulting from self-funded CIP. Operating expenditures increased mainly due to depreciation expense adjustment for partial demolition of old facilities planned for in CIP.



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Liquidity

Description

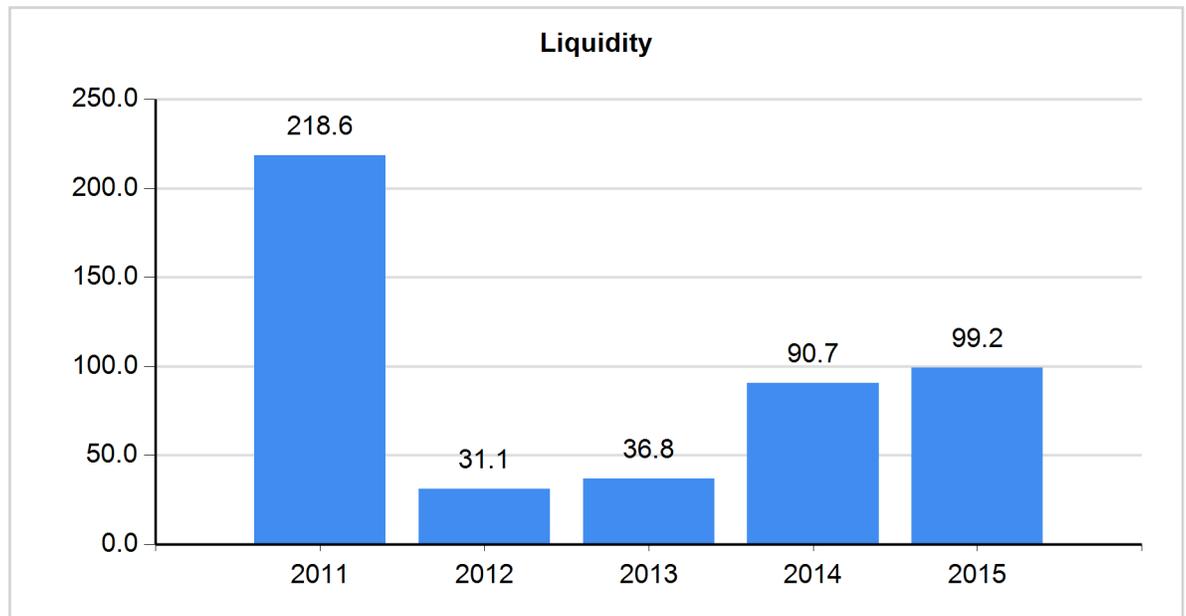
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2011	2012	2013	2014	2015
\$17,566,715	\$16,963,911	\$13,508,040	\$13,100,943	\$13,814,483
\$80,351	\$545,641	\$366,853	\$144,455	\$139,316
218.6	31.1	36.8	90.7	99.2

Agency Response

(1) The District currently maintains a significant cash reserve due to the prior sale of District land holdings. A significant portion of the District reserves are designated for on-going District programs, and potential acquisition and development of water recharge basins in accordance with the District's Master Plan. (2) Yearly decrease in cash reserves is due to on-going Capital Improvement Projects in accordance with the District's Master Plan. (3) Increase in current liabilities in fiscal year 2012 is related to ongoing capital improvement projects.



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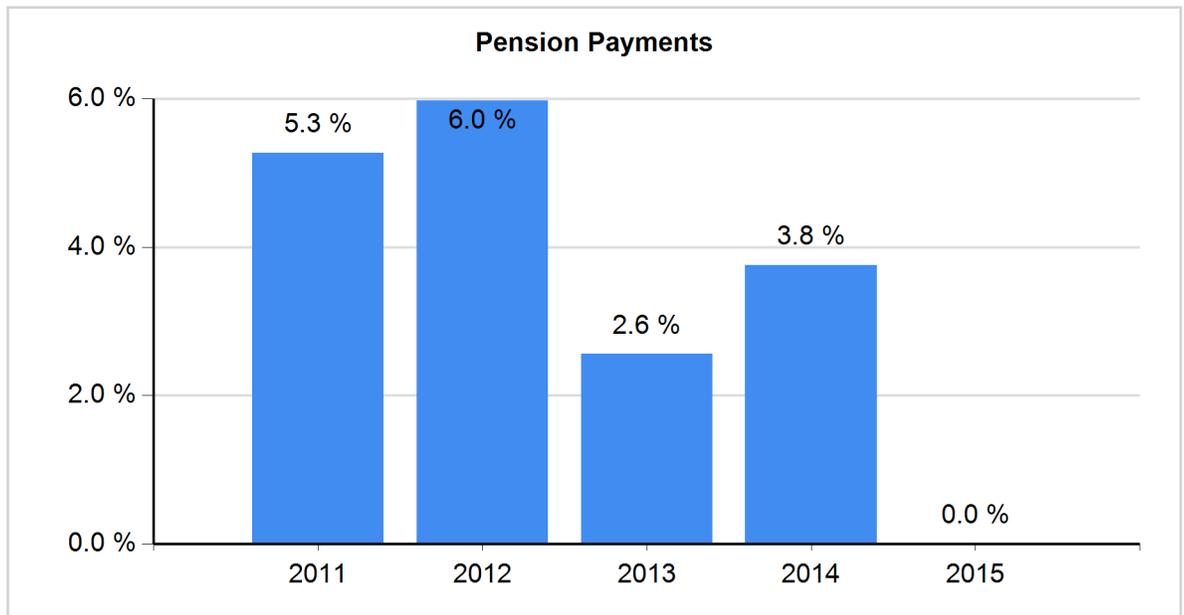
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$82,844	\$92,985	\$78,305	\$82,065	-
\$1,572,673	\$1,555,561	\$3,062,404	\$2,184,379	\$1,884,813
5.3%	6.0%	2.6%	3.8%	0.0%

Agency Response