



Big Bear Municipal Water District

Report Created:11/3/2016

The Big Bear Municipal Water District is authorized by LAFCO to provide the following functions: water (recreation and wildlife enhancement), sewer (reclamation – does not actively provide), fire protection (limited to the area of the lake to include boating regulation), and park and recreation. The audits do not identify Other Post Employment Benefits. The district’s service area generally encompasses the Bear Valley community.

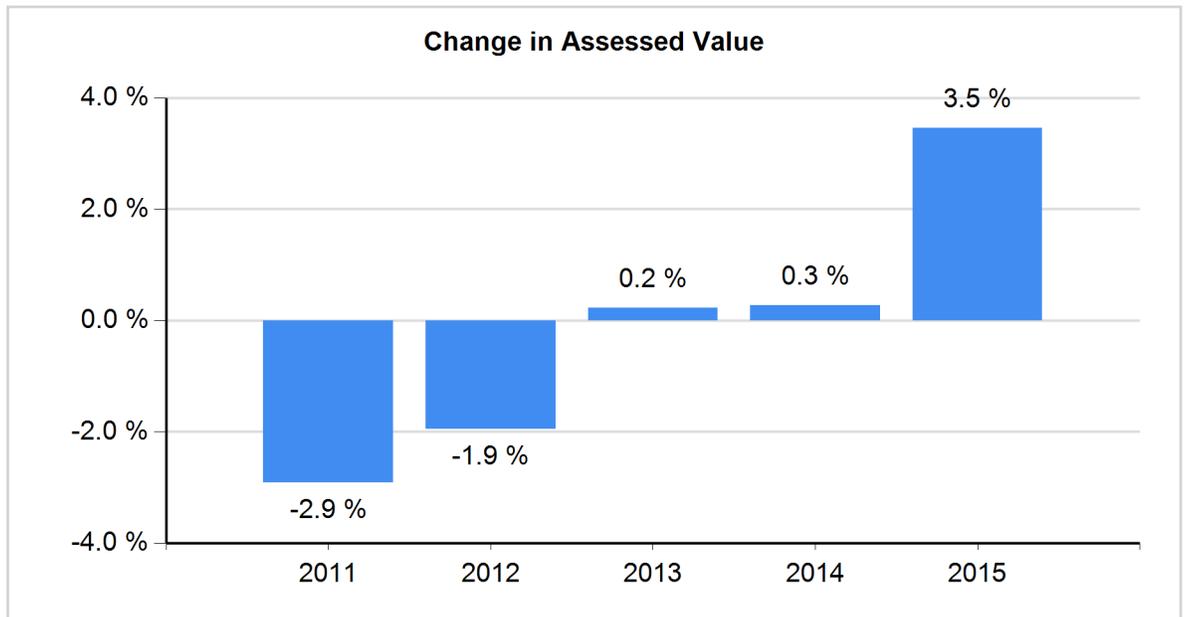
Change in Assessed Value

Description

There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:
change in tax roll
value/beginning tax
roll value

Source:
County Auditor -
Agency Net
Valuations



2011	2012	2013	2014	2015
(\$136,751,591)	(\$89,661,662)	\$10,539,435	\$12,886,954	\$165,871,602
\$4,692,830,753	\$4,603,169,091	\$4,613,708,526	\$4,626,595,480	\$4,792,467,082
-2.9%	-1.9%	0.2%	0.3%	3.5%

Agency Response



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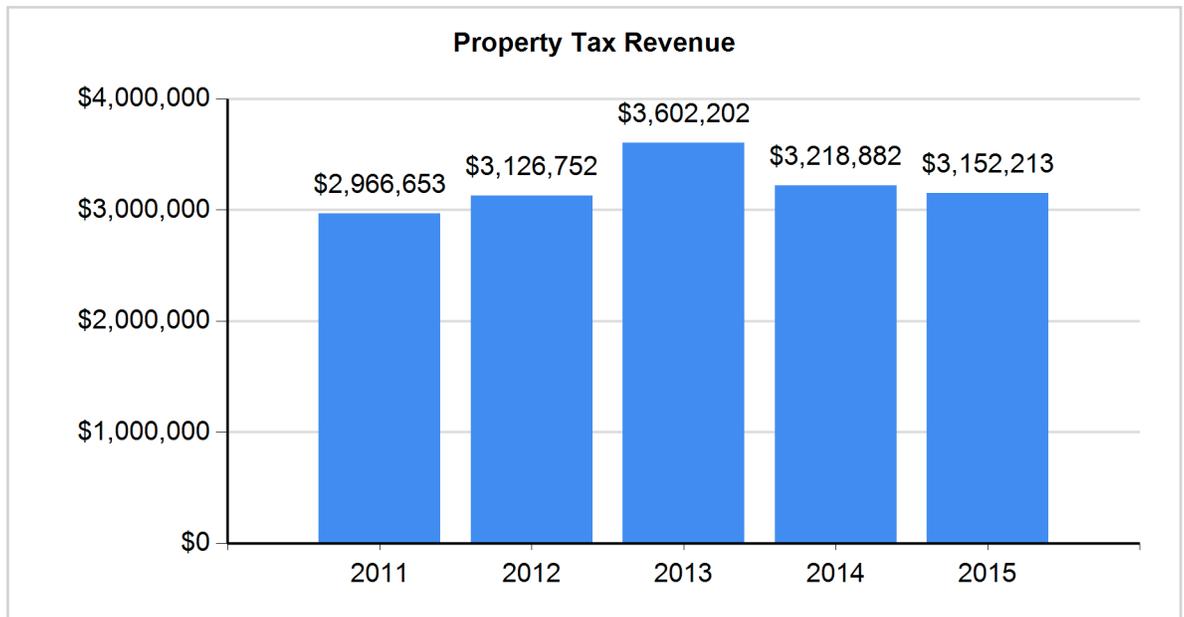
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response



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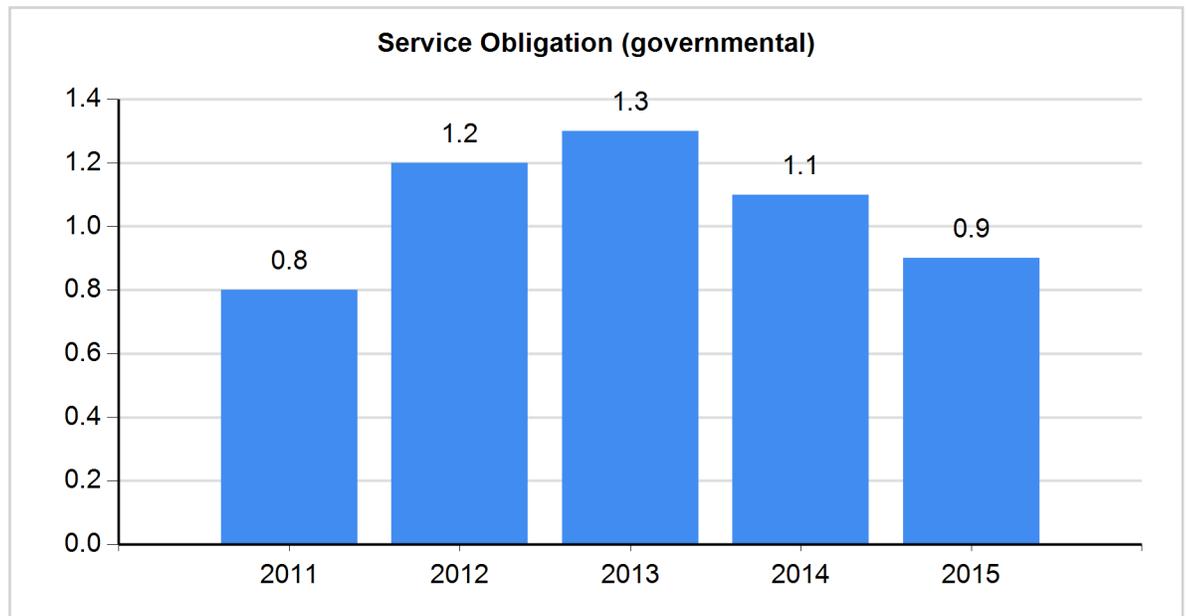
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
operating
revenue/operating
expenditures

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
Operating Revenue	\$4,429,088	\$4,611,462	\$5,353,467	\$4,818,753	\$4,844,657
Operating Expenditures	\$5,298,742	\$3,906,194	\$4,154,913	\$4,228,910	\$5,126,247
Ratio	0.8	1.2	1.3	1.1	0.9

Agency Response



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Liquidity

Description

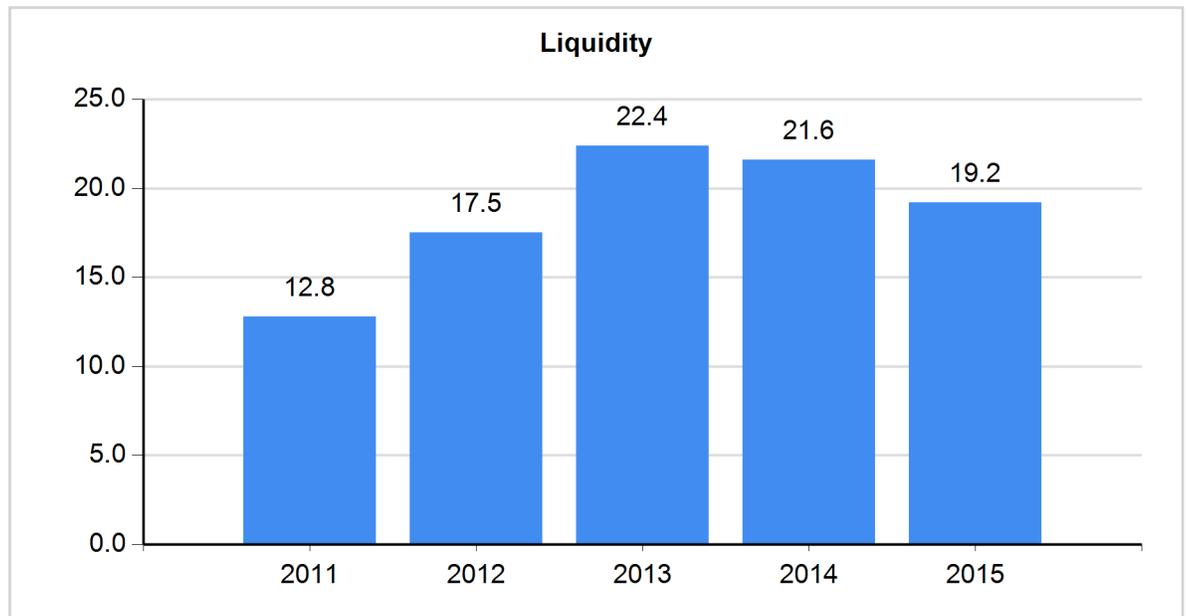
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



	2011	2012	2013	2014	2015
Cash & Investments	\$5,180,580	\$5,630,261	\$7,376,868	\$8,107,661	\$7,911,393
Current Liabilities	\$404,461	\$322,036	\$329,302	\$375,804	\$411,223
Liquidity Ratio	12.8	17.5	22.4	21.6	19.2

Agency Response



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Debt Service (governmental)

Description

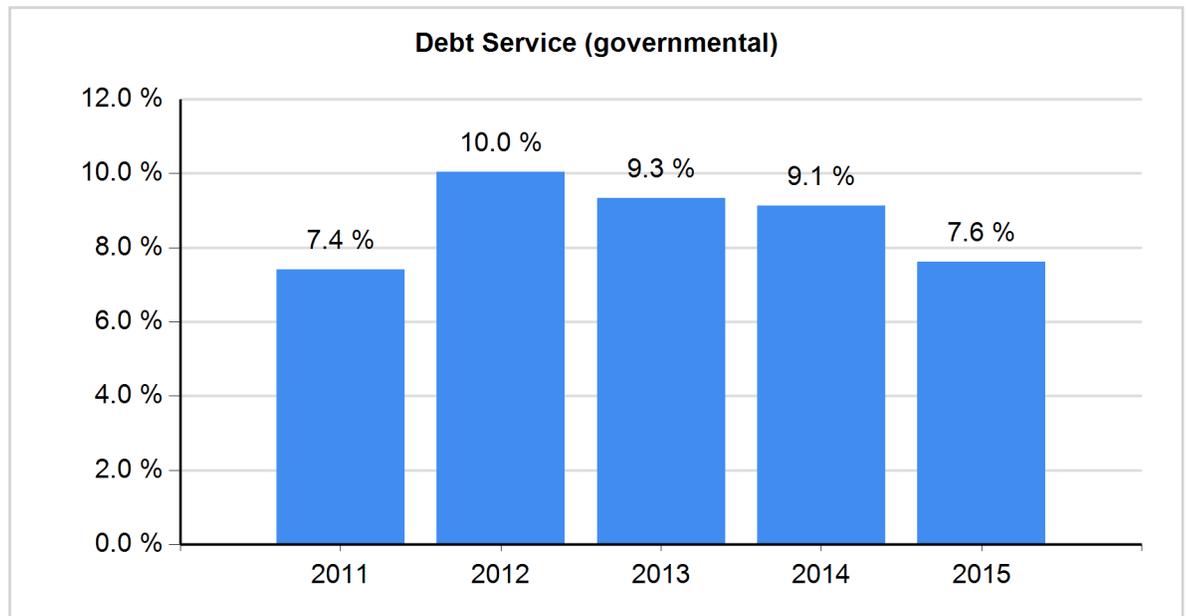
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



	2011	2012	2013	2014	2015
	\$392,546	\$392,295	\$387,584	\$386,153	\$390,220
	\$5,298,742	\$3,906,194	\$4,154,913	\$4,228,910	\$5,126,247
	7.4%	10.0%	9.3%	9.1%	7.6%

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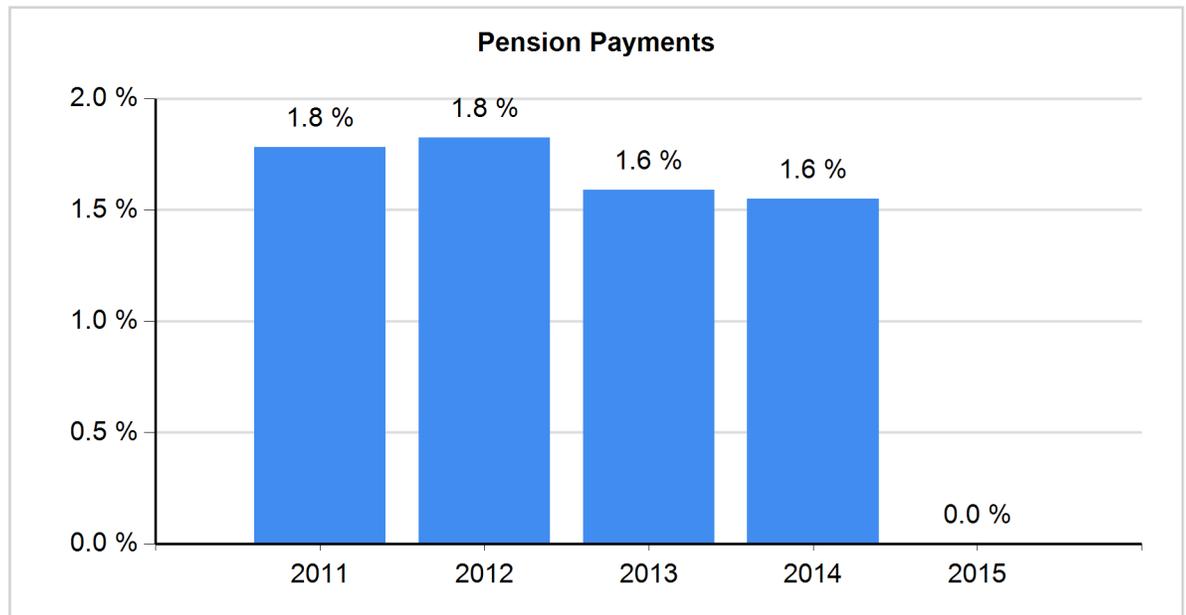
Pension Payments

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$78,924	\$84,151	\$85,100	\$74,760	-
\$4,429,088	\$4,611,462	\$5,353,467	\$4,818,753	\$4,844,657
1.8%	1.8%	1.6%	1.6%	0.0%

Agency Response