



## San Bernardino LAFCO Fiscal Indicators

### **Adelanto Public Utility Authority**

Report Created:2/14/2018

The City of Adelanto operates its water and wastewater systems through its Public Utility Authority (APUA). Service is provided within and outside of the City boundaries. Although the City is responsible for water provision, APUA is the water operator. The City Council is the governing body of the APUA. The APUA conducts its own individual financial statements, and its activities are identified separately in the City's financial statements (see link below). As of September 27, 2017, the APUA 2015 and 2016 audits had not been received or made available on its website.

[City of Adelanto](#)



## Adelanto Public Utility Authority

Report Created:2/14/2018

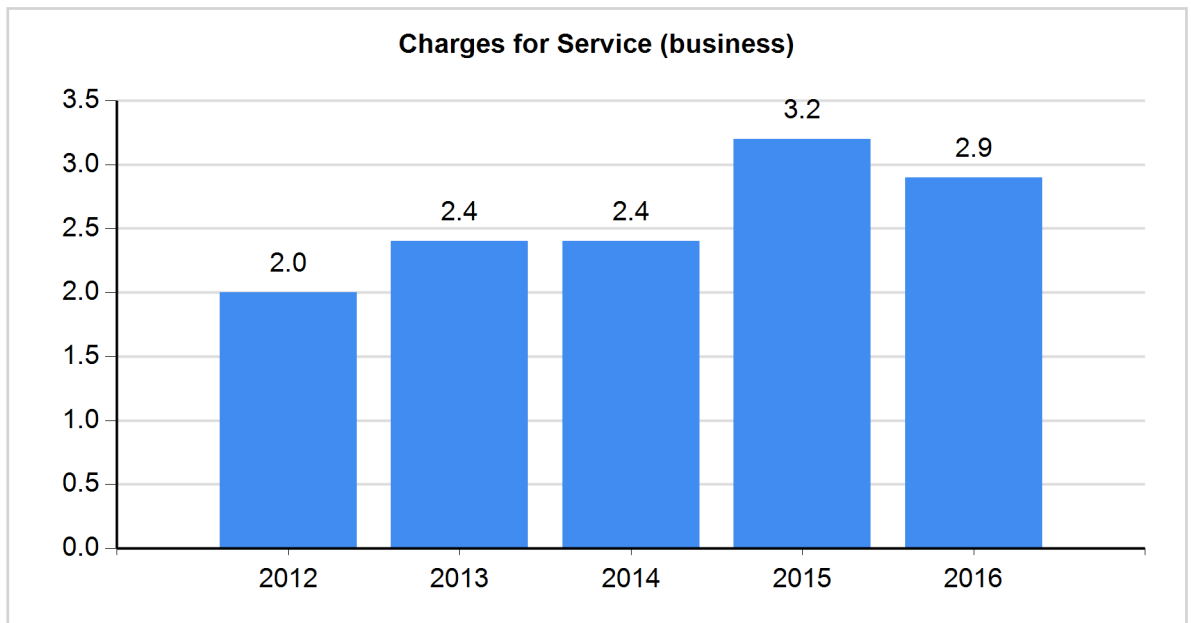
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



	2012	2013	2014	2015	2016
	\$13,801,544	\$14,270,769	\$15,743,482	\$15,584,721	\$14,185,388
	\$6,991,250	\$6,018,067	\$6,434,023	\$4,932,099	\$4,852,188
	2.0	2.4	2.4	3.2	2.9

#### Agency Response



## Adelanto Public Utility Authority

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### Liquidity

#### Description

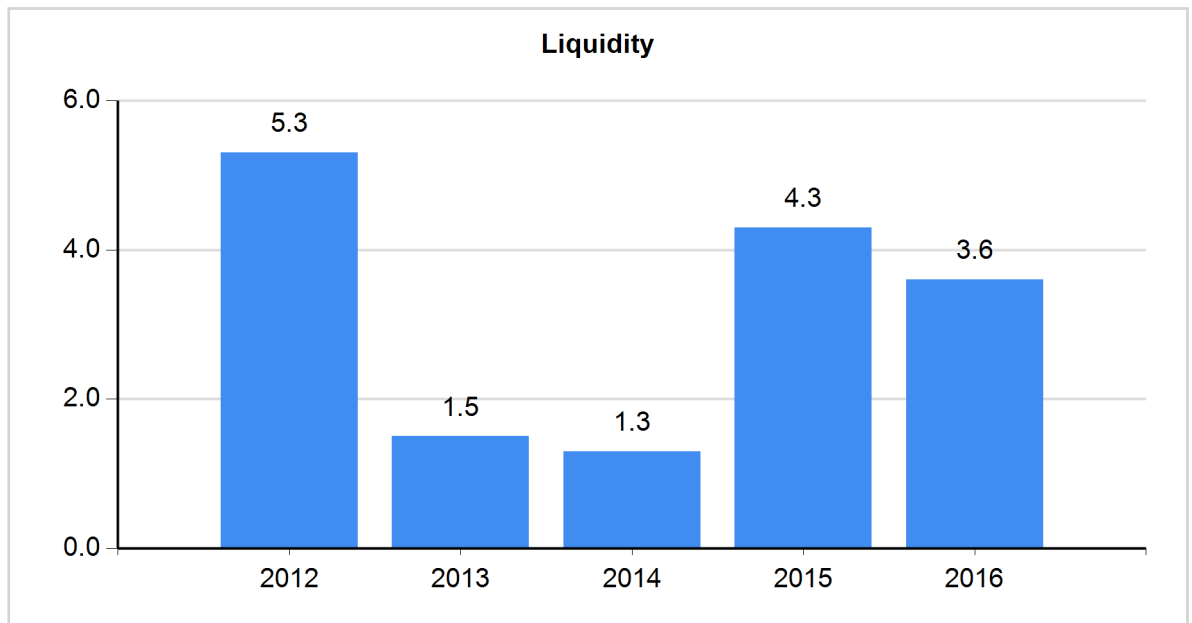
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



	2012	2013	2014	2015	2016
Cash & Investments	\$27,141,467	\$18,589,135	\$18,318,577	\$26,805,525	\$27,837,254
Current Liabilities	\$5,108,127	\$12,210,200	\$14,382,417	\$6,211,577	\$7,823,190
Liquidity Ratio	5.3	1.5	1.3	4.3	3.6

### Agency Response



## Adelanto Public Utility Authority

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### Change in Cash and Cash Equivalents (business)

#### Description

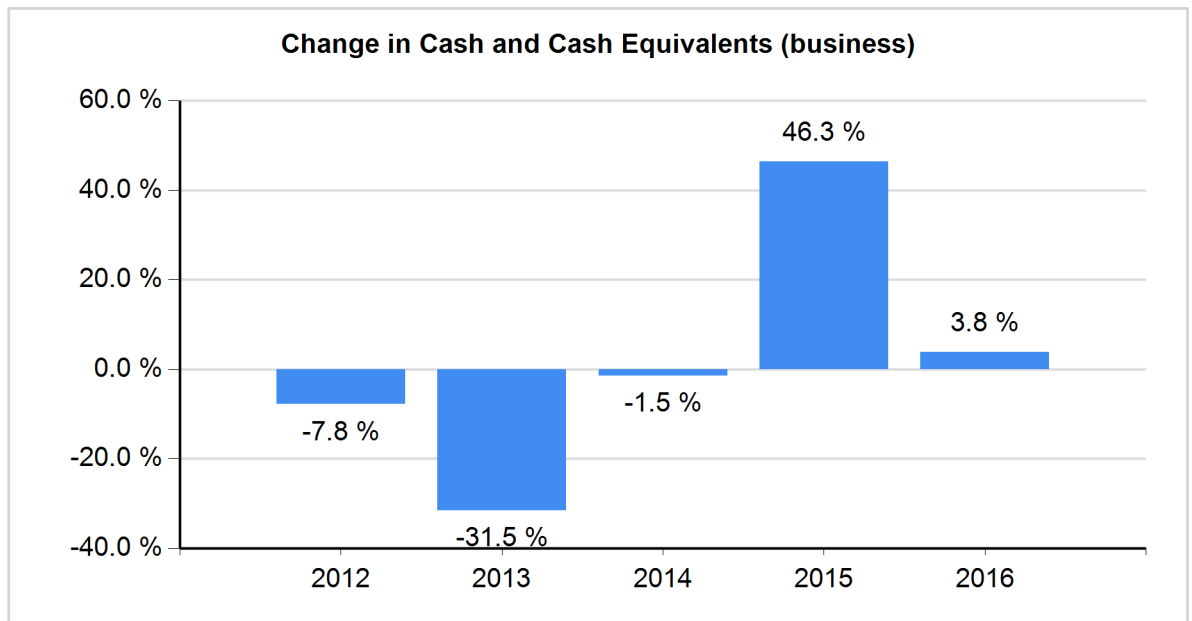
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

change in cash & cash equivalents/begin cash & cash equivalents

#### Source:

Statement of Cash Flows



2012	2013	2014	2015	2016
(\$2,309,681)	(\$8,552,333)	(\$270,557)	\$8,486,949	\$1,031,729
\$29,451,148	\$27,141,467	\$18,589,135	\$18,318,576	\$26,805,525
-7.8%	-31.5%	-1.5%	46.3%	3.8%

#### Agency Response



## Adelanto Public Utility Authority

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### Debt Service (business)

#### Description

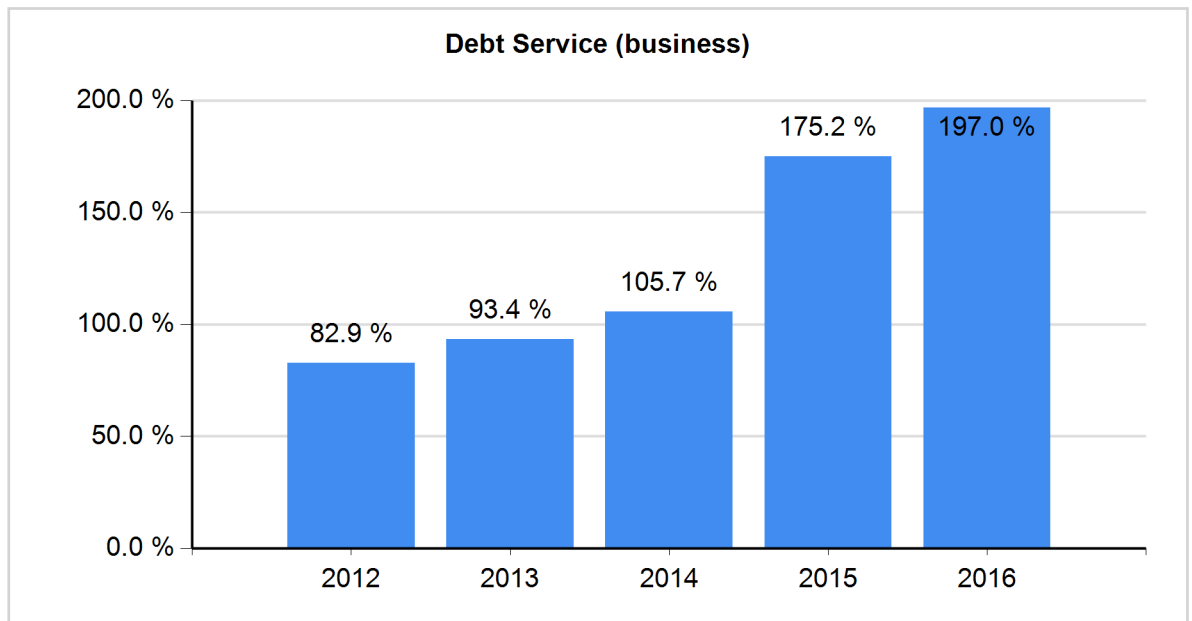
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



	2012	2013	2014	2015	2016
	\$5,796,393	\$5,620,331	\$6,800,356	\$8,640,552	\$9,557,383
	\$6,991,250	\$6,018,067	\$6,434,023	\$4,932,099	\$4,852,188
	82.9%	93.4%	105.7%	175.2%	197.0%

#### Agency Response