



RCAC

Household Water Well System Loan Program

Low interest loans available to construct, refurbish or replace individual water well systems!

Program Requirements:

- Residence must be in a rural area, town or community in California, Washington, or Oregon, or a designated severe, extreme or exceptional drought area (U.S. Drought Monitor map, <http://droughtmonitor.unl.edu/>) in Idaho, Montana, Nevada, Utah or Arizona with a population not exceeding 50,000.
- Applicants must own and occupy the home being improved or be purchasing the home.
- New home construction and community water systems are not eligible.
- Household income may not exceed \$62,883 for California; \$58,890 for Washington; \$52,855 for Oregon. Please call for other States income eligibility.

Loan Terms:

- Maximum loan amount: \$18,000
- Interest rate: 1% on the first \$11,000; 1%- 3%, on the remainder depending on repayment ability
- Maturity may not exceed 20 years
- Associated loan costs estimated not to exceed \$250, e.g., credit report, recording or loan fee are borrower expenses and can normally be included in the loan.

For information/application please visit www.rcac.org or contact:

Cyndy Elliott, Loan Officer
Rural Community Assistance Corporation (RCAC)
7201 Dusty Lane
Modesto, CA 95357
celliot@rcac.org (209) 576-0430



**This loan program is supported by a grant from the United States Department of Agriculture, Rural Utilities Service.*





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Refer to enclosed flyer for program eligibility criteria

APPLICANT INFORMATION

Name (include Jr. or Sr. if applicable): _____ Email: _____

Telephone Number: _____ Cell Phone Number: _____

Address: _____ City, State, Zip: _____

County: _____ Community/Area Name: _____

Mailing Address, if different from above: _____

Do you currently own and live in the home where the work will be completed: _____ Yes _____ No

If not, explain: _____

How long have you been at this address: _____

Type of home where the work will be completed: _____ Stick built _____ Manufactured

Brief well/water system history and problem to be corrected with the loan? _____

How did you hear about this loan program? _____

LOAN REQUESTED \$ _____ **LOAN TERM REQUESTED (yrs.)** _____

www.rcac.org

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Division of Credit Practices, 6th and Pennsylvania Avenue, NW, Washington, D.C. 20580

HOUSEHOLD INFORMATION

(Complete the following section for all members of the household)

Name (List Head of Household First)	Social Security Number	Relationship to Applicant*	Date of Birth* (mm/dd/yyyy)	Male/Female*
1.				
2.				
3.				
4.				
5.				
6.				
7.				

* This information is for administrative purposes only and is not used to determine whether or not you are granted assistance.

HOUSEHOLD INCOME INFORMATION

(For all members of the household)

Source (Name & Address)	Applicant	Co-Applicant	Other(s)
Wages, Salaries, Tips, Business Income	\$ _____	\$ _____	\$ _____
SSI	\$ _____	\$ _____	\$ _____
Social Security	\$ _____	\$ _____	\$ _____
VA Benefits	\$ _____	\$ _____	\$ _____
Other Disability Income	\$ _____	\$ _____	\$ _____
AFDC/TANF	\$ _____	\$ _____	\$ _____
Child Support, Alimony*	\$ _____	\$ _____	\$ _____
Pension	\$ _____	\$ _____	\$ _____
Rental Income	\$ _____	\$ _____	\$ _____
Food Stamps	\$ _____	\$ _____	\$ _____
Other (Specify): _____	\$ _____	\$ _____	\$ _____
TOTAL ALL SOURCES	\$ _____	\$ _____	\$ _____

*Child Support, Alimony income does not need to be revealed unless the applicant wishes to rely on that income in the determination of creditworthiness.

HOUSEHOLD DEBT INFORMATION

Mortgage Loan	Amount	Monthly Payment
1. Total Mortgage Loan(s):	\$ _____	\$ _____
2. Total Auto Loan(s):	\$ _____	\$ _____
3. Total Credit Card(s):	\$ _____	\$ _____
4. Other (specify): _____	\$ _____	\$ _____
5. Other (specify): _____	\$ _____	\$ _____
6. Other (specify): _____	\$ _____	\$ _____
TOTAL:	\$ _____	\$ _____

Note: A co-signor may be required if you do not meet required income/expense guidelines. You will be advised if a co-signor is required and additional information that will be required for the co-signor.

Well (or other water system work) Contractor Information

List Contractors Supplying Estimates

_____ Contractor	_____ State License Information
_____ Contractor	_____ State License Information

Comments: Contractor preference, if any, and reason: _____

Please provide the following documentation:

1. Copy of valid Photo I.D (driver's license, passport, etc.)
2. Copy of property deed, deed of trust
3. Latest property tax statement
4. Copy of your most current pay stub/statement or other income documentation (tax returns if self-employed or receiving rental income)
5. Copy of well drilling and/or water system estimates
6. Copy of Trust documents or Trust Certification if property is held in a Living Trust

Mail complete application to:

Cyndy Elliott, Loan Officer
Rural Community Assistance Corporation (RCAC)
7201 Dusty Lane
Modesto, CA 95357
Office: (209) 576-0430 Cell: (209) 402-4342

CERTIFICATION AND CONFIDENTIALITY

I have reviewed the information provided and attest that to the best of my knowledge nothing has been omitted or misrepresented on this application and to the best of his/her knowledge that the information provided in this application is correct and that the water well to be developed, repaired or improved will solely serve the residence at the address listed above. The undersigned further understands that Rural Community Assistance Corporation (RCAC) will pay the requested loan amount to the contractor and the undersigned is responsible for any balance due the contractor assigned to the well project on the property described above.

My signature below grants permission to RCAC or designated agent to verify any or all information contained herein with respect to this application for assistance. I understand the information in this application is strictly confidential, and is provided solely for the purpose of determining my eligibility under this program. No information contained herein will be released to any other local, state, or federal agency for any purpose without my expressed written consent, except as it may pertain to my receipt of the funding resources made available through this application.

I authorize you to make whatever credit inquiries you consider necessary concerning the statements made in this loan/grant application. I agree that the application shall remain your property whether or not the loan/grant is granted. I also agree that you may give information regarding my experience with you to credit bureaus and other proper persons. Under penalties of perjury, I certify that I have provided my correct Social Security Number.

In consideration for any loan proceeds paid on behalf of the applicant, the undersigned hereby releases and agrees to indemnify and hold harmless RCAC and its authorized representatives and the referring agency and its authorized representatives from any and all liability in connection with the performance of the repairs and/or improvements.

The undersigned agrees to provide RCAC access to the property at a reasonable time for the purpose of inspecting the work and conducting follow-up visits, if desired or necessary.

_____ Signature of Applicant	_____ Date
_____ Signature of Co-Applicant	_____ Date

Civil Rights and Equal Opportunity

The following information is requested by the Federal Government in order to monitor the Recipient's compliance with Section 504 of the Rehabilitation Act of 1973, The Americans with Disabilities Act of 1990, Title VI of the Civil Rights Act of 1964, and the Age Discrimination Act of 1975.

You are not required to furnish this information, but are encouraged to do so.

The law requires that the Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations the Lender is required to note race and sex on the basis of visual observation or surname.

If you do not wish to furnish the following information, please check the box below.

Applicant

Co-Applicant

Ethnicity

Ethnicity

- White
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- Hispanic or Latino
- Not Hispanic or Latino
- I do not wish to furnish this information

- White
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- Hispanic or Latino
- Not Hispanic or Latino
- I do not wish to furnish this information

Sex:

Sex:

- Male
- Female
- I do not wish to furnish this information

- Male
- Female
- I do not wish to furnish this information

Credit is provided without regard to sex, marital status, race, color, religion, national origin, age, physical or mental disability, receipt of income from public assistance or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.