

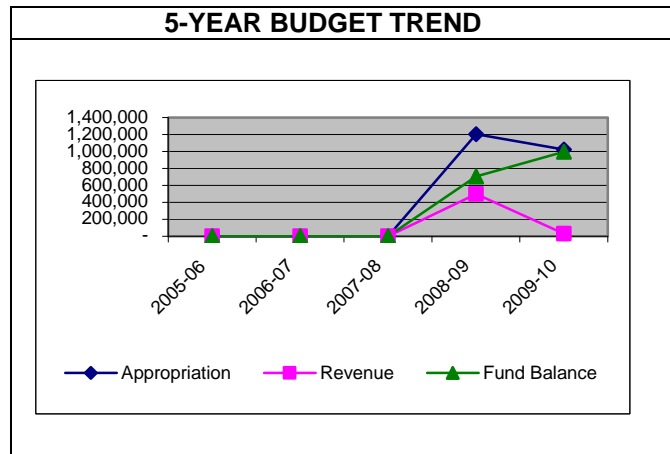
Chino Airport Incentive Fund

DESCRIPTION OF MAJOR SERVICES

The Chino Airport Incentive Fund was established in 2007-08 to provide separate accountability for all costs and revenues related to the goal of attracting and retaining businesses at Chino Airport.

There is no staffing associated with this budget unit.

BUDGET HISTORY



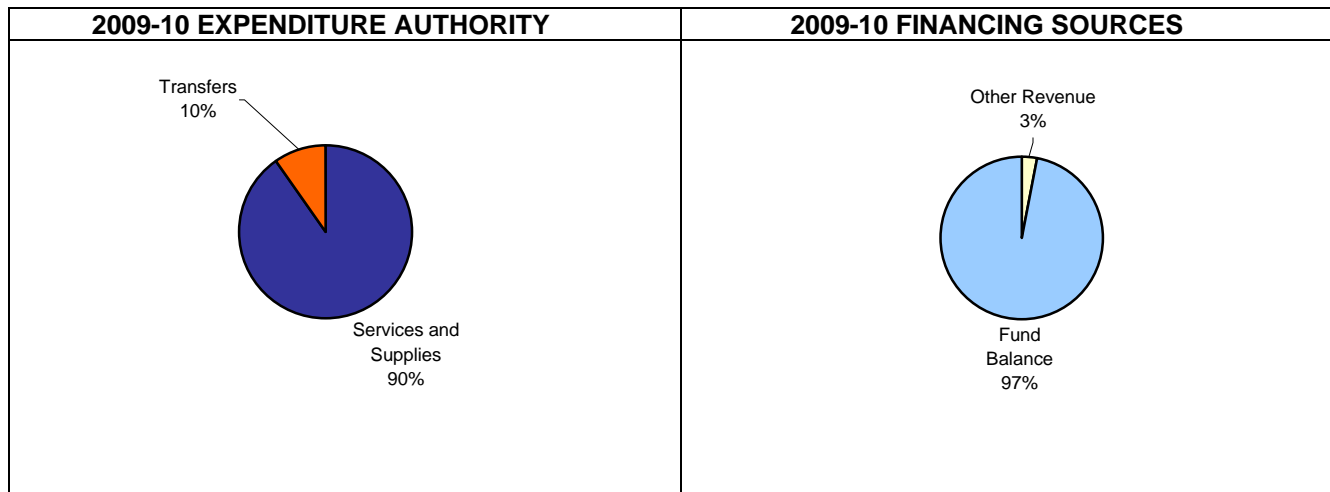
PERFORMANCE HISTORY

	2005-06 Actual	2006-07 Actual	2007-08 Actual	2008-09 Modified Budget	2008-09 Estimate
Appropriation	-	-	309,176	1,204,458	250,000
Departmental Revenue	-	-	1,013,634	500,000	540,000
Fund Balance				704,458	

In accordance with Section 29009 of the state Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, estimated appropriation in this budget unit is typically less than budget. The amount not expended is carried over to the subsequent year's budget to fund projects that facilitate economic development at Chino Airport.



ANALYSIS OF PROPOSED BUDGET



GROUP: Public and Support Services
DEPARTMENT: Airports
FUND: Chino Airport Incentive Fund

BUDGET UNIT: RCO APT
FUNCTION: Public Ways and Facilities
ACTIVITY: Public Ways

	2005-06 Actual	2006-07 Actual	2007-08 Actual	2008-09 Estimate	2008-09 Final Budget	2009-10 Proposed Budget	Change From 2008-09 Final Budget
Appropriation							
Services and Supplies	-	-	309,176	250,000	1,204,458	924,458	(280,000)
Transfers	-	-	-	-	-	100,000	100,000
Total Appropriation	-	-	309,176	250,000	1,204,458	1,024,458	(180,000)
Departmental Revenue							
Use Of Money and Prop	-	-	13,634	40,000	-	30,000	30,000
Total Revenue	-	-	13,634	540,000	-	30,000	30,000
Operating Transfers In	-	-	1,000,000	-	500,000	-	(500,000)
Total Financing Sources	-	-	1,013,634	540,000	500,000	30,000	(470,000)
				Fund Balance	704,458	994,458	290,000

Services and supplies of \$924,458 include the cost of a new Chino Airport Master Plan (\$400,000) and various marketing costs to facilitate economic development at the Chino Airport.

Transfers of \$100,000 consist of labor reimbursement to the Economic Development Agency for marketing reimbursements.

Use of money and property revenue of \$30,000 represents interest earned on this budget unit's cash balance.

There are no operating transfers for 2009-10.

