

Mission Boulevard Joint Project Area

DESCRIPTION OF MAJOR SERVICES

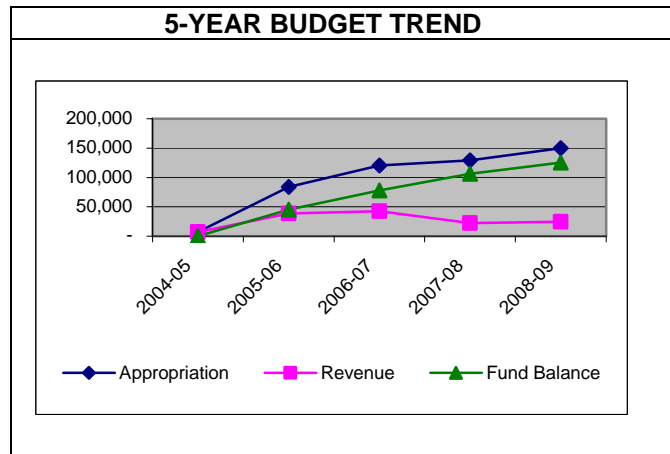
In 2003, the County approved the *Mission Boulevard Joint Redevelopment Project Area* (Mission Boulevard) with the City of Montclair. Mission Boulevard totals approximately 404 acres and is administered by the City of Montclair.

The Mission Boulevard Joint Project Area only includes housing set aside funds, which are used to conserve and/or expand the supply of affordable housing to low and moderate-income households.

A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment revenue is generated to repay the loan.

There are no budgeted positions assigned to this project area, however administrative and staffing costs are allocated to this project area based upon time studies.

BUDGET HISTORY



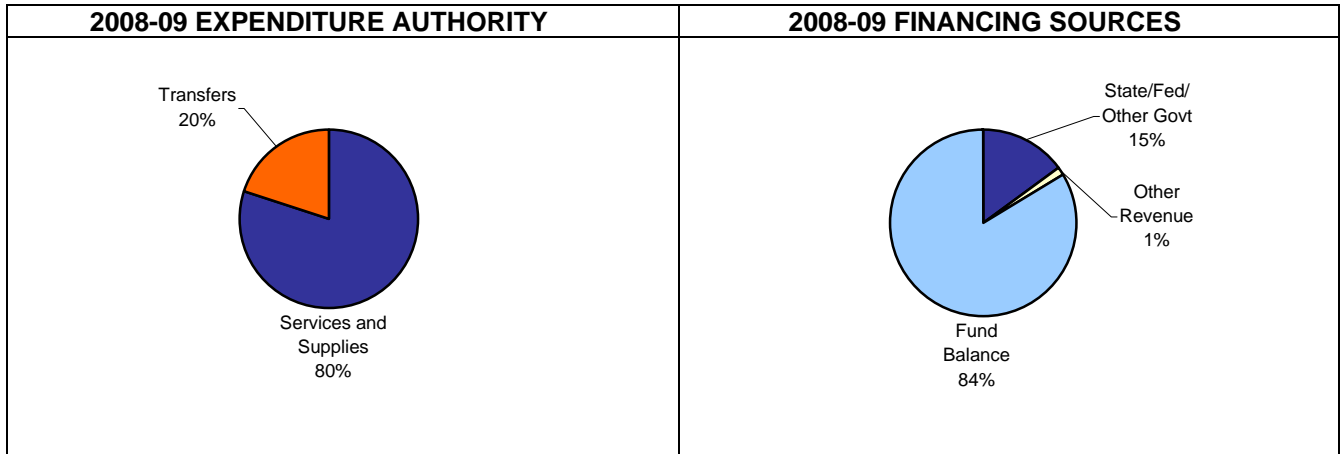
PERFORMANCE HISTORY

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Estimate
Appropriation	10,091	35,644	26,461	129,016	6,893
Departmental Revenue	6,538	68,341	55,052	22,570	25,720
Fund Balance				106,446	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, expenditures in this fund are typically less than budget. The amount not expended is carried over to the subsequent year's budget.



ANALYSIS OF PROPOSED BUDGET



GROUP: Economic Development
DEPARTMENT: Redevelopment Agency
FUND: Mission Boulevard Joint Project Area

BUDGET UNIT: SPM MIS
FUNCTION: General
ACTIVITY: Other General

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Estimate	2007-08 Final Budget	2008-09 Proposed Budget	Change From 2007-08 Final Budget
Appropriation							
Services and Supplies	31	781	125	500	66,201	119,813	53,612
Transfers	10,060	34,863	26,336	6,393	62,815	30,030	(32,785)
Total Appropriation	10,091	35,644	26,461	6,893	129,016	149,843	20,827
Departmental Revenue							
Use Of Money and Prop	467	1,451	2,289	3,150	2,000	2,000	-
State, Fed or Gov't Aid	-	-	52,763	22,570	20,570	22,570	2,000
Other Financing Sources	6,071	66,890	-	-	-	-	-
Total Revenue	6,538	68,341	55,052	25,720	22,570	24,570	2,000
Fund Balance					106,446	125,273	18,827

Services and supplies of \$119,813 represent undesignated fund balance. Services and supplies increased \$53,612 due to increase in fund balance, reduction in transfers, and increase in departmental revenue.

Transfers of \$30,030 include administrative charges paid to the Speedway administrative fund. The decrease of \$32,785 is based upon administrative time studies in 2007-08.

Departmental revenue of \$24,570 primarily represents tax increment revenue distributed by the lead agency, which is anticipated to increase by \$2,000 in 2008-09.

