

Mission Boulevard Joint Project Area

DESCRIPTION OF MAJOR SERVICES

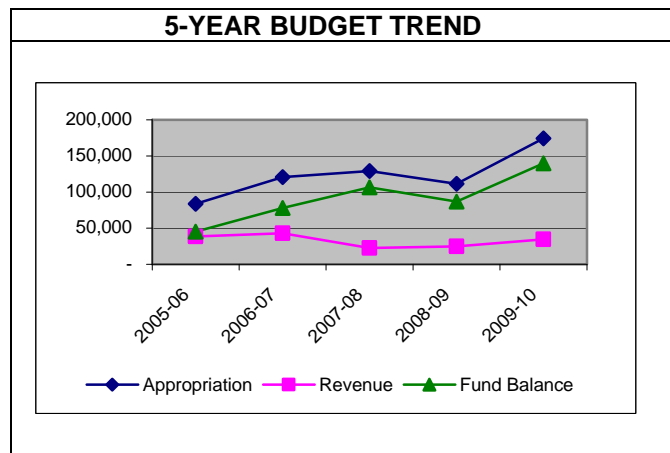
In 2003, the County approved the *Mission Boulevard Joint Redevelopment Project Area* (Mission Boulevard) with the City of Montclair. Mission Boulevard totals approximately 404 acres and is administered by the City of Montclair.

The County's responsibility for the Mission Boulevard Joint Project Area only includes housing set aside funds, which are used to conserve and/or expand the supply of affordable housing to low and moderate-income households.

A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment revenue is generated to repay the loan.

There are no budgeted positions assigned to this project area, however administrative and staffing costs are allocated to this project area based upon time studies.

BUDGET HISTORY



PERFORMANCE HISTORY

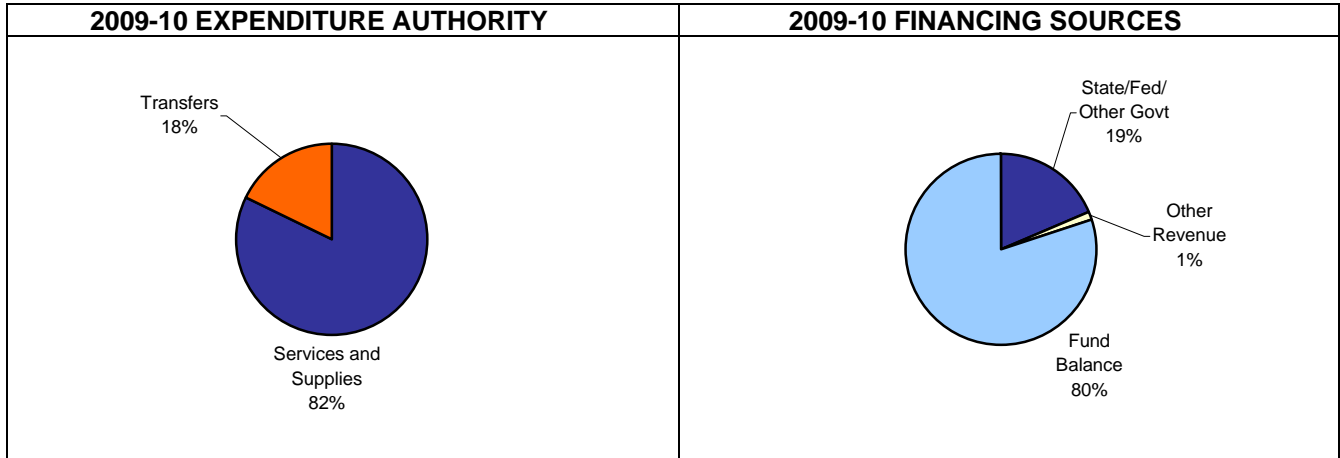
	2005-06 Actual	2006-07 Actual	2007-08 Actual	2008-09 Modified Budget	2008-09 Actual
Appropriation	35,644	26,461	9,984	111,403	70,689
Departmental Revenue	68,341	55,052	(9,629)	24,570	123,635
Fund Balance				86,833	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual appropriation in this budget unit is typically less than modified budget. The amount not expended is carried over to the subsequent year's budget.

Actual departmental revenue for 2008-09 is higher than modified budget primarily due to higher than anticipated housing tax increment and the collection of prior year tax revenue of \$30,950.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development Agency
DEPARTMENT: Redevelopment Agency
FUND: Mission Boulevard Joint Project Area

BUDGET UNIT: SPM MIS
FUNCTION: General
ACTIVITY: Other General

	2005-06 Actual	2006-07 Actual	2007-08 Actual	2008-09 Actual	2008-09 Final Budget	2009-10 Final Budget	Change From 2008-09 Final Budget
Appropriation							
Services and Supplies	781	125	336	690	81,373	143,328	61,955
Transfers	34,863	26,336	9,648	69,999	30,030	31,152	1,122
Total Appropriation	35,644	26,461	9,984	70,689	111,403	174,480	63,077
Departmental Revenue							
Use of Money and Prop	1,451	2,289	3,851	2,465	2,000	2,000	-
State, Fed or Gov't Aid	-	52,763	(13,480)	121,170	22,570	32,700	10,130
Other Financing Sources	66,890	-	-	-	-	-	-
Total Revenue	68,341	55,052	(9,629)	123,635	24,570	34,700	10,130
				Fund Balance	86,833	139,780	52,947

Services and supplies of \$143,328 represent funds set aside for potential projects. This appropriation increased by \$61,955. No projects have currently been identified in this budget unit and the agency is awaiting the accumulation of sufficient funds to undertake a project.

Transfers of \$31,152 include administrative charges paid to the Speedway administrative fund. The increase of \$1,122 is based upon time studies for the current year. While projected staff time allocated for this project area has remained unchanged, total expected administrative costs have increased, causing a small increase in administrative charges paid by the project area.

Departmental revenue of \$34,700 primarily represents tax increment revenue distributed by the lead agency, which is anticipated to increase in the amount of \$10,130 in 2009-10. Lead agency estimates of tax increment revenue for the project area increased from prior year by a significant amount. Due to this significant increase, expenditures for projects will be budgeted as actual tax increment is received by the agency.

