

Mission Boulevard Joint Project Area

DESCRIPTION OF MAJOR SERVICES

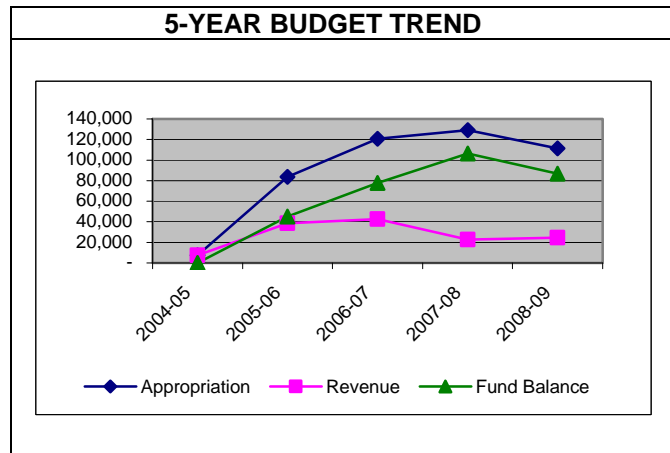
In 2003, the County approved the *Mission Boulevard Joint Redevelopment Project Area* (Mission Boulevard) with the City of Montclair. Mission Boulevard totals approximately 404 acres and is administered by the City of Montclair.

The Mission Boulevard Joint Project Area only includes housing set aside funds, which are used to conserve and/or expand the supply of affordable housing to low and moderate-income households.

A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment revenue is generated to repay the loan.

There are no budgeted positions assigned to this project area, however administrative and staffing costs are allocated to this project area based upon time studies.

BUDGET HISTORY



PERFORMANCE HISTORY

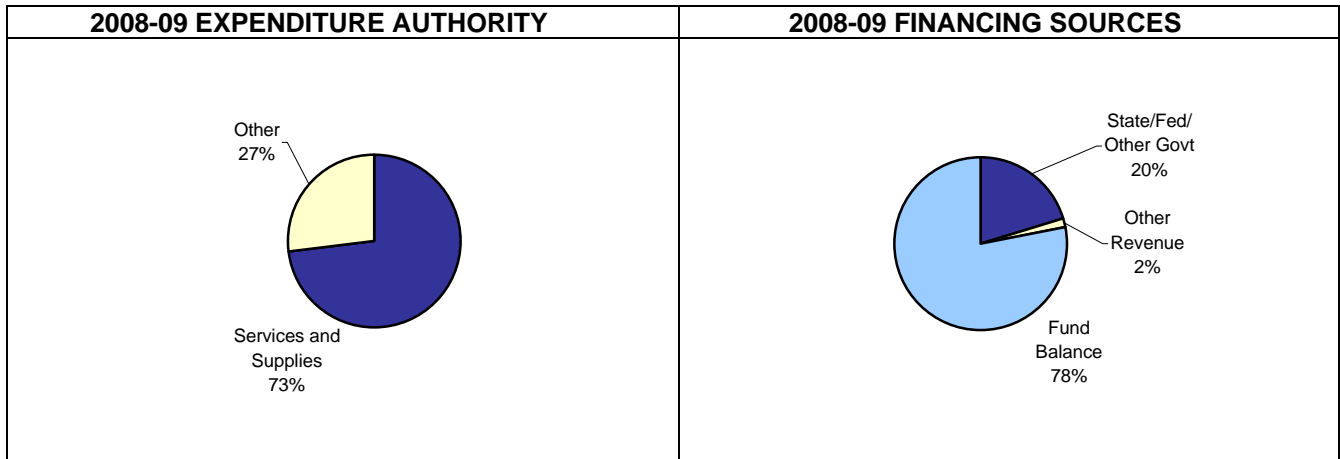
	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	10,091	35,644	26,461	129,016	9,984
Departmental Revenue	6,538	68,341	55,052	22,570	(9,629)
Fund Balance				106,446	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual appropriation in this budget unit is less than modified budget. The amount not expended is carried over to the subsequent year's budget.

Departmental revenue for 2007-08 was not realized as the lead agency did not distribute any tax increments during the year. This revenue is anticipated to be received in September 2008.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Redevelopment Agency
FUND: Mission Boulevard Joint Project Area

BUDGET UNIT: SPM MIS
FUNCTION: General
ACTIVITY: Other General

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
Appropriation							
Services and Supplies	31	781	125	336	66,201	81,373	15,172
Transfers	10,060	34,863	26,336	9,648	62,815	30,030	(32,785)
Total Appropriation	10,091	35,644	26,461	9,984	129,016	111,403	(17,613)
Departmental Revenue							
Use of Money and Prop	467	1,451	2,289	3,851	2,000	2,000	-
State, Fed or Gov't Aid	-	-	52,763	(13,480)	20,570	22,570	2,000
Other Financing Sources	6,071	66,890	-	-	-	-	-
Total Revenue	6,538	68,341	55,052	(9,629)	22,570	24,570	2,000
				Fund Balance	106,446	86,833	(19,613)

Services and supplies of \$81,373 represent undesignated fund balance. Services and supplies increased by \$15,172 due to a reduction in transfers partially offset by a decrease in fund balance.

Transfers of \$30,030 include administrative charges paid to the Speedway administrative fund. The decrease of \$32,785 is based upon administrative time studies in 2007-08.

Departmental revenue of \$24,570 primarily represents tax increment revenue distributed by the lead agency, which is anticipated to increase by \$2,000 in 2008-09.

