

# REDEVELOPMENT AGENCY

## Kathy Thomas

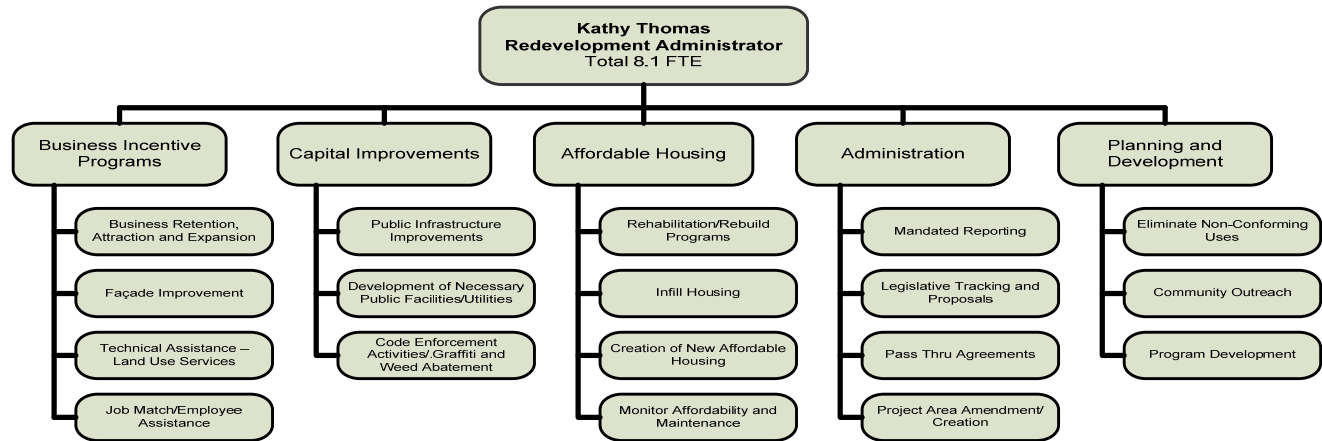
### MISSION STATEMENT

The County of San Bernardino Redevelopment Agency (CoRDA) serves as a catalyst to revitalize communities within established redevelopment project areas by: improving infrastructure, retaining and expanding opportunities for existing businesses, attracting new businesses and private investment, creating new jobs and affordable housing and improving the living conditions of residents. Through coordinated efforts with county departments and other jurisdictions, CoRDA implements strategic programs and projects that advance economic opportunities and foster a sense of community pride.

### STRATEGIC GOALS

1. Develop and implement inclusionary and replacement housing programs/projects to meet such needs and to increase, improve and preserve the redevelopment project areas' housing stock.
2. Assist in the development of capital improvements to eliminate and prevent the acceleration of physical blight and encourage the better utilization of real property and new private enterprise investment.
3. Assist in the development of business incentive programs to reconstruct, upgrade and expand commercial areas in conformance with the general plan (as amended) and community plans.
4. Effectuate the comprehensive planning, redesign, replanning, reconstruction, and/or rehabilitation of project areas in such a manner as to facilitate a higher and better utilization of land uses in accordance with the general plan.

### ORGANIZATIONAL CHART



### SUMMARY OF BUDGET UNITS

	2008-09			
	Appropriation	Revenue	Fund Balance	Staffing
<b>Redevelopment</b>				
Speedway Project Area	65,885,843	14,024,567	51,861,276	8.1
Cedar Glen Project Area	10,673,987	836,460	9,837,527	-
VVEDA Project Area	1,482,279	256,105	1,226,174	-
Mission Boulevard Joint Project Area	111,403	24,570	86,833	-
Total Other Agencies	78,153,512	15,141,702	63,011,810	8.1

Detailed information for each budget unit follows, along with a description of the services provided, budget unit history and applicable performance measures.



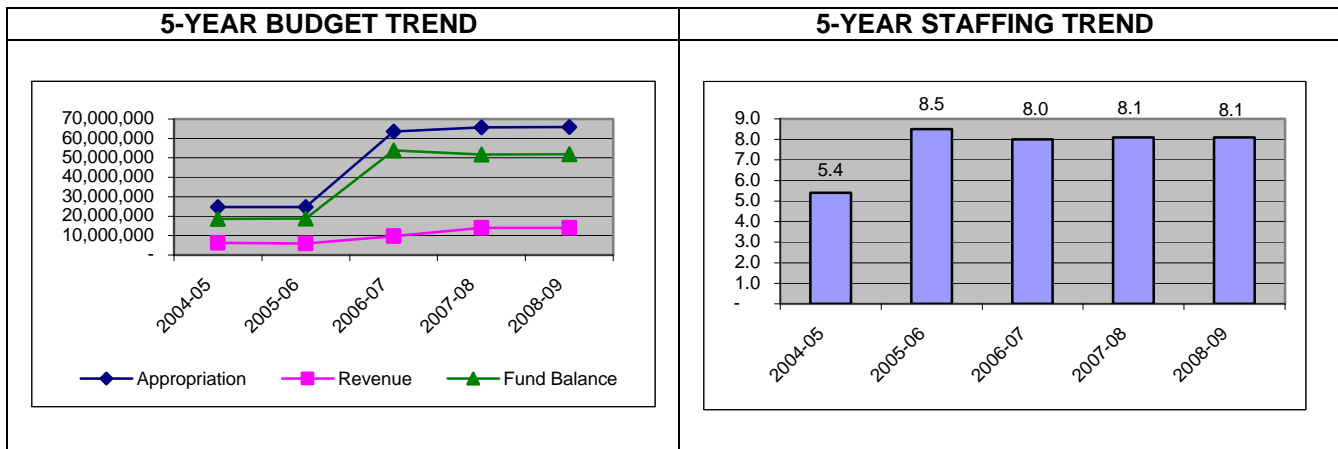
## Speedway Project Area

### DESCRIPTION OF MAJOR SERVICES

In 1995, the former Kaiser Steel Mill site and other blighted industrial properties in its vicinity were formed to create the San Sevaine Redevelopment Project Area, currently known as the *Speedway Redevelopment Project Area* (Speedway). The Speedway was amended in 2004 and 2005 to add additional territory resulting in a total acreage of 3,426 acres.

San Sevaine Bond Series 2005 A was funded in December, 2005 with net proceeds of \$34,691,164. Projects to be undertaken with these bond proceeds include assistance in the improvement of public infrastructure (work on the Etiwanda/San Sevaine Flood Control Channel (South), West Fontana Flood Control Channel, road work on the Cherry/I-10 interchange, road construction on Cherry and San Bernardino Avenues), the development of public facilities such as the construction of a fire station, land acquisition, and economic incentives for businesses within the project area and acquisition of new business for the area. Proceeds allocated for housing projects will be used for home rehabilitation programs, land acquisition, infill housing programs and affordable housing development assistance.

### BUDGET HISTORY



### PERFORMANCE HISTORY

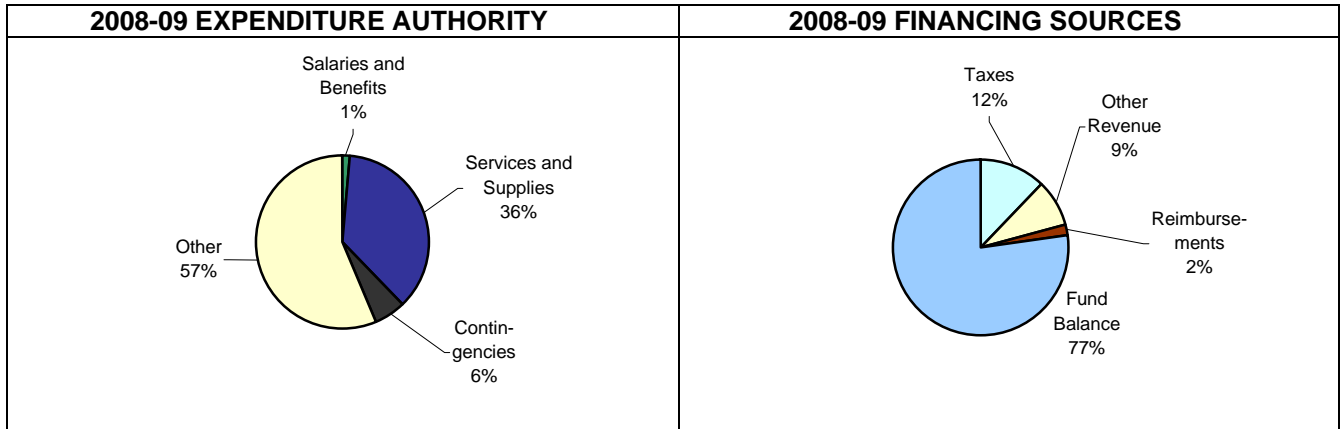
	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	9,387,758	6,243,814	18,281,948	65,759,453	18,063,598
Departmental Revenue	9,796,641	43,657,573	14,007,700	14,027,786	18,172,258
Fund Balance				51,731,667	
Budgeted Staffing				8.1	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual appropriation in these budget units are less than modified budget. The amount not expended is carried over to the subsequent year's budget.

The Agency saw a large increase in revenue in 2005-06 due to the San Sevaine Bond Series 2005 A being funded in December 2005 with net proceeds of \$34,691,164. Per the official statement of this bond series, these funds can only be spent on designated capital improvement projects. In 2007-08, actual departmental revenue is higher than modified budget due to an increase in property taxes and interest revenue.



**ANALYSIS OF FINAL BUDGET**



**GROUP: Economic Development**  
**DEPARTMENT: Redevelopment Agency**  
**FUND: Speedway Project Area**

**BUDGET UNIT: DBR, SPD, SPE, SPF, SPH & SRA**  
**FUNCTION: General**  
**ACTIVITY: Other General**

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
<b>Appropriation</b>							
Salaries and Benefits	349,242	637,585	508,835	696,963	928,317	939,563	11,246
Services and Supplies	2,308,372	1,072,206	475,374	1,885,864	18,351,009	24,370,253	6,019,244
Central Computer	317	145	4,418	9,203	9,203	10,195	992
Travel	-	-	-	-	-	12,900	12,900
Other Charges	1,648,769	1,909,571	3,797,350	3,758,750	3,758,750	3,794,450	35,700
Land and Improvements	-	2,666,186	7,082,238	4,963,594	6,000,000	6,000,000	-
Equipment	-	14,388	-	-	-	-	-
Transfers	471,924	454,027	3,010,406	3,766,804	9,201,576	10,646,998	1,445,422
Contingencies	-	-	-	-	3,891,241	3,904,222	12,981
<b>Total Exp Authority</b>	<b>4,778,624</b>	<b>6,754,108</b>	<b>14,878,621</b>	<b>15,081,178</b>	<b>42,140,096</b>	<b>49,678,581</b>	<b>7,538,485</b>
Reimbursements	(202,237)	(719,979)	(527,562)	(539,768)	(1,392,212)	(1,320,355)	71,857
<b>Total Appropriation</b>	<b>4,576,387</b>	<b>6,034,129</b>	<b>14,351,059</b>	<b>14,541,410</b>	<b>40,747,884</b>	<b>48,358,226</b>	<b>7,610,342</b>
Operating Transfers Out	4,811,371	209,685	3,930,889	3,522,188	25,011,569	17,527,617	(7,483,952)
<b>Total Requirements</b>	<b>9,387,758</b>	<b>6,243,814</b>	<b>18,281,948</b>	<b>18,063,598</b>	<b>65,759,453</b>	<b>65,885,843</b>	<b>126,390</b>
<b>Departmental Revenue</b>							
Taxes	4,661,700	12,785,281	15,843,219	21,806,607	8,574,336	8,288,391	(285,945)
Use of Money and Prop	396,409	1,185,010	2,486,621	2,569,226	1,094,700	1,346,800	252,100
State, Fed or Gov't Aid	170	3,818	2,502	2,785	-	-	-
Current Services	(73,009)	(106,996)	(88,031)	(78,979)	-	-	-
Other Revenue	-	(5,110,390)	(7,878,783)	(10,098,448)	600,000	-	(600,000)
Other Financing Sources	600,000	34,691,165	-	-	-	-	-
<b>Total Revenue</b>	<b>5,585,270</b>	<b>43,447,888</b>	<b>10,365,528</b>	<b>14,201,191</b>	<b>10,269,036</b>	<b>9,635,191</b>	<b>(633,845)</b>
Operating Transfers In	4,211,371	209,685	3,642,172	3,971,067	3,758,750	4,389,376	630,626
<b>Total Financing Sources</b>	<b>9,796,641</b>	<b>43,657,573</b>	<b>14,007,700</b>	<b>18,172,258</b>	<b>14,027,786</b>	<b>14,024,567</b>	<b>(3,219)</b>
				Fund Balance	51,731,667	51,861,276	129,609
				Budgeted Staffing	8.1	8.1	-

Salaries and benefits of \$939,563 fund 8.1 budgeted positions and are increasing by \$11,246. The increased cost for salaries and benefits is the result of step increases partially offset by a decrease in worker's compensation charges.

Services and supplies of \$24,370,253 include the budgeting of undesignated fund balance, various costs associated with improving the area around the Auto Club Speedway and miscellaneous office expenses. Services and supplies have increased by \$6,019,244 due to an increase in anticipated project expenditures.



Travel is a new appropriation unit for 2008-09. The amount budgeted of \$12,900 reflects anticipated travel costs in the areas of private mileage, air travel, hotel, car rental and conference fees for this budget unit. These costs were based on departmental analysis of past travel related expenses previously budgeted in the services and supplies appropriation unit.

Other charges of \$3,794,450 represent debt service payments. Other charges increased by \$35,700 due to increases in principal and interest in the 2005A Series Bond payment schedule.

Land and improvements of \$6,000,000 include costs associated with the Rosemary/Iris Voluntary Sale Program and commercial/industrial land acquisitions. Both the Rosemary/Iris Voluntary Sale Program and the commercial/industrial land program have a \$3.0 million budget.

Transfers of \$10,646,998 to other county departments represent various costs, which include road projects, administrative charges, and storm drainage construction. Transfers have increased by \$1,445,422 primarily for road projects, flood control projects, and increases in administrative charges.

Contingencies of \$3,904,222 include funds held by the Trustee, Bank of New York for the 2005 Series A Tax Allocation Bonds.

Reimbursements of \$1,320,355 primarily represent payments from other Redevelopment Agency project funds to the Speedway administrative fund for staff charges. The decrease in reimbursements of \$71,857 includes decreases from other RDA project funds in the amount of \$77,549 for administrative charges and a \$5,692 increase from the Economic Development Agency for lease costs.

Operating transfers out of \$17,527,617 generally represent payments to County Fire for construction of a fire station and payments to others for a variety of projects. Operating transfers out have decreased by \$7,483,952 as 2005 Series A Tax Allocation Bond proceeds have been used in 2007-08 and are expected to be continued to be used in 2008-09.

Departmental revenue of \$14,024,567 reflects tax increment, interest revenue, and operating transfers in. The net decrease in revenue of \$3,219 represents an anticipated decrease in tax increment of \$285,945 almost fully offset by increases in interest revenue of \$252,100 and other revenue/operating transfers in of \$30,626. Other revenue of \$600,000 was reclassified to operating transfers in for 2008-09.

PERFORMANCE MEASURES				
Description of Performance Measure	2006-07 Actual	2007-08 Projected	2007-08 Actual	2008-09 Projected
The number of applicants assisted in the Cedar Glen Housing Programs (Home Rehabilitation Loan and Grant Program and Land Use Services Program).	N/A	10	31	15
The number of applicants assisted in the Façade Improvement Program.*	N/A	10	0	10
The number of applicants assisted in the Volunteer Demolition Grant Program.**	N/A	10	0	10
The total number of properties acquired as part of the Rosemary/Iris Voluntary Sales program to alleviate incompatible land use.	20	40	36	44

\* This program will not go online until the Community Vision/Strategic Plan is adopted in October 2008.  
 \*\* This program has been eliminated.

